

**Executive Summary:**

- In benchmark market Agra (khandauli), prices are expected to trade in range of Rs 400-Rs 500/ quintal in coming week.
- In Delhi, modal Prices are trading at Rs 456/ quintal compared to Corresponding year's Rs 700/ quintal during same period.
- In West Bengal, Hybrid potato or "Kachha Aloo" is arriving in market which is delayed by 10-15 days. But according to trade sources this crop is less due to lower sowing because of low prices during time of sowing. Yield is also low of Hybrid potato because of unfavorable weather conditions.
- In West Bengal, Rabi crop is expected to be less by 5-7% compared to corresponding year's area of 4.7 lakh hectares. Weather is also not favorable for crop which may affect yield.
- In U.P, Rabi area is expected to be less by 5-10% compared to corresponding year's area 6.23 lakh hectares. According to trade sources production is expected to be low because of unfavourable weather conditions.
- In M.P, fresh crop is arriving in market from local region. In M.P, approximately 80% of the crop grown is of processing variety.

**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 13.Jan.2016	As on 6.Jan.2016	As on 13.Jan.2015	As on 13.Jan.2016	As on 6.Jan.2016	As on 13.Jan.2015
DELHI	456	514	700	1300	1300	1300
LUCKNOW	600	550	650	800	1000	1000
AHMEDABAD	1200	1200	1800	1400	1400	2000
INDORE	500	500	650	1200	1200	1400
MUMBAI	750	1100	1400	1900	1800	3000
JAIPUR	NA	NA	590	900	800	1200
BHUBANESHWAR	850	925	1000	1200	1200	1200
KOLKATA	NA	NA	760	1100	1100	1000
HYDERABAD	900	900	NA	2000	2000	2400
BANGALORE	800	800	1300	2000	2000	2400
TRIVANDRUM	NA	NA	NA	2900	2900	3300
CHENNAI	NA	NA	NA	1900	1800	2200

(Source: Agmarknet #, Consumer Affairs\*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale markets prices have fallen slightly in most of the markets. In retail market prices are almost similar to previous week. Prices are expected to trade in this range only in coming week

### Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals bearish sentiments in market. RSI (Relative Strength Indicator) is moving towards oversold region and indicates prices may fall or remain range bounded. On the higher side prices may find a resistance of Rs 800/ quintal whereas on the lower side prices may find a support at Rs 300/ quintal in coming weeks.

**Outlook- In coming week modal prices is expected to remain range bound between Rs 400-Rs 500/ quintal.**

#### Disclaimer

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