

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to be range bounded and trade between Rs 400-Rs 450/ quintal in coming week.
- In M.P, Rabi sowing is higher than corresponding year 1.11 lakh hectares. But production is expected to be lower this year due to unfavorable weather condition which has affected the yield.
- In W.B, Rabi acreage is expected to be approximately 5% lower compared to corresponding year area. Yield is expected to be lower which may result into lower production.
- In U.P, Rabi area is expected to be less by 5-10% compared to corresponding year's area 6.23 lakh hectares. Production is expected to be approx 15% lower compared to last year which may increase further dependent on weather for next one week.
- In Mumbai, potato is arriving in market from U.P, Punjab, local region (Pune) and M.P which are contributing approximately 50%, 15%, 10%,25%. Potato from M.P is fetching maximum prices of Rs 1200-Rs 1300/ quintal.

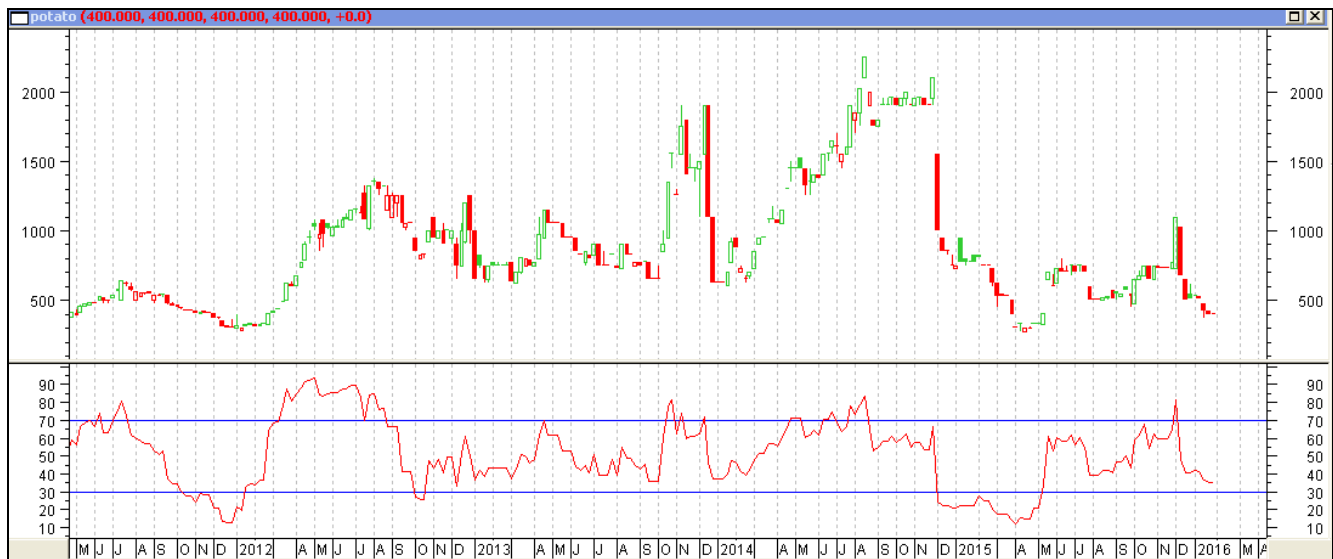
Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 27.Jan.2016	As on 20.Jan.2016	As on 27.Jan.2015	As on 27.Jan.2016	As on 20.Jan.2016	As on 27.Jan.2015
DELHI	NR	NR	654	1300	1300	1500
LUCKNOW	500	NR	700	800	800	1000
AHMEDABAD	600	1250	700	1000	1400	1800
INDORE	625	NR	750	1200	1200	2600
JAIPUR	NR	450	625	900	900	2600
BHUBANESHWAR	800	850	750	1100	1200	1200
KOLKATA	NR	820	NR	1000	1000	1000
HYDERABAD	850	900	800	2000	2000	2400
BANGALORE	NR	800	1200	2000	2000	2400
TRIVANDRUM	NR	NR	NR	2900	2900	3300
CHENNAI	NR	NR	NR	1600	2100	2300

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale and retail markets prices are similar to corresponding week. Prices are expected to trade range bounded because fresh crop is arriving in market from producing regions. Cold storages are expected to start after 20th Feb. Overall Rabi production is estimated to be approx 10-15% less compared to last year.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals range bound movement in the market. RSI (Relative Strength Indicator) is moving near oversold region and indicates prices may remain range bounded for coming weeks. On the higher side prices may find a resistance of Rs 700/ quintal whereas on the lower side prices may find a support at Rs 300/ quintal in coming weeks.

Outlook- In coming week modal prices is expected to remain range bound between Rs 400-Rs 450/ quintal.

Disclaimer

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