

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to trade between Rs 450-Rs 550/ quintal in coming week.
- In U.P, traders and farmers are expecting rabi yield to be lower by approx 15-20% lower compared to normal yield in U.P which is 24.50 ton/Ha.
- In W.B, Hybrid variety (Phukraj) is arriving in market. According to trade sources yield is lower this year of this “kachha Aloo” because of unfavorable weather conditions.
- In W.B, Prices are hovering in the range of Rs 600-Rs 700/ quintal compared to corresponding year’s Rs 500-Rs 580/ quintal during same period.
- In Bihar, potato area is expected to be 5-10% lower than last year. Prices are trading in the range of Rs 600-Rs 750/ quintal.
- In Delhi, potato is arriving in market from U.P, Punjab and smaller quantity from Himanchal Pradesh and Haryana. “LR” variety from Punjab is able to fetch maximum price between Rs 480-Rs 600/ quintal.

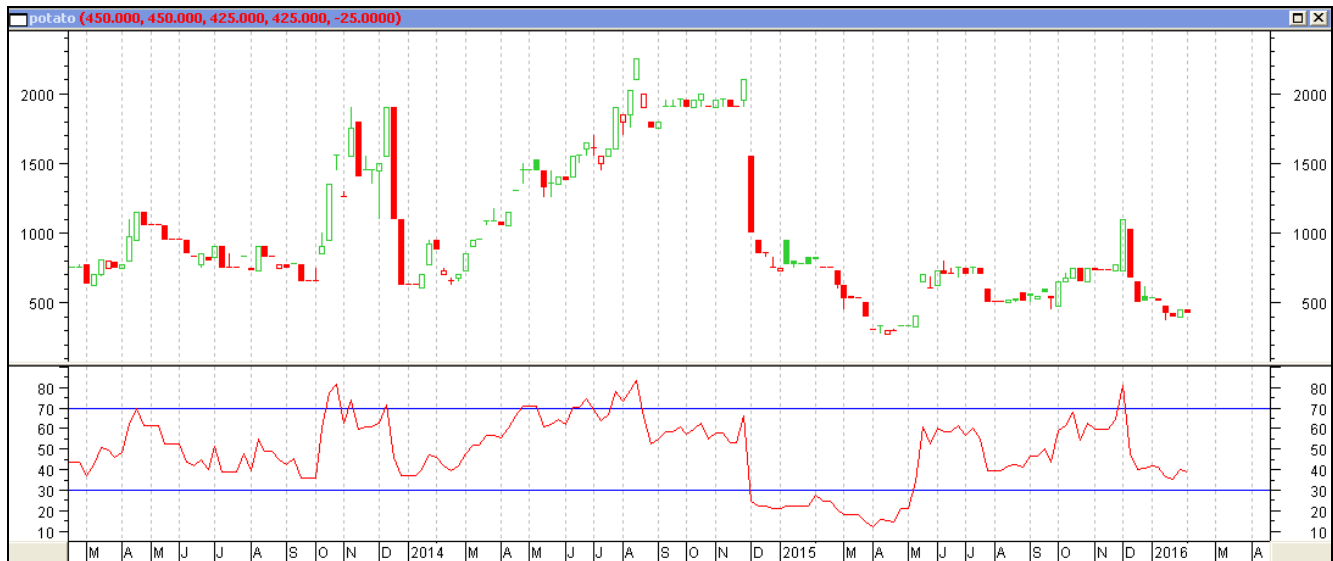
Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 03.Feb.2016	As on 27.Jan.2016	As on 03.Feb.2015	As on 03.Feb.2016	As on 27.Jan.2016	As on 03.Feb.2015
DELHI	440	NR	633	1300	1300	1400
LUCKNOW	400	500	NR	800	800	1000
AHMEDABAD	600	600	650	1400	1000	1800
INDORE	625	625	750	1200	1200	2600
MUMBAI	1100	1100	1200	2000	2000	2800
JAIPUR	NR	NR	625	900	900	1000
BHUBANESHWAR	750	800	650	1300	1100	1000
KOLKATA	NR	NR	NR	1000	1000	1000
HYDERABAD	NR	850	1300	2000	2000	2400
BANGALORE	NR	NR	1200	2300	2000	2400
TRIVANDRUM	NR	NR	NR	2900	2900	3300
CHENNAI	NR	NR	NR	1900	1600	2200

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale and retail markets prices are similar to corresponding week. But if wholesale and retail prices are compared to corresponding year prices are lower this year. In U.P, bumper loading in cold storages is expected to start after 20th Feb only.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals range bound movement in the market. RSI (Relative Strength Indicator) is moving near neutral region and indicates prices may remain range bounded for coming weeks and may rise after that. On the higher side prices may find a resistance of Rs 700/ quintal whereas on the lower side prices may find a support at Rs 400/ quintal in coming weeks.

Outlook- In coming week modal prices is expected to remain range bound between Rs 500-Rs 550/ quintal.

Disclaimer

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