

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to trade between Rs 600-Rs 650/ quintal in coming week as loading in cold storages has started in minimal quantity and loading is expected to pick up pace after 20th February.
- In West Bengal, hybrid variety (Phukraj)/ “kachha Aloo” is arriving in market and yield is lower this year of this crop because of unfavorable weather conditions. Loading in cold storages is expected to start from 25th February.
- In U.P, traders are expecting lower production this year because of lower rains and unfavorable weather conditions during time of sowing which has affected yield. Loading in cold storages is also expected to be less compared to corresponding year.
- All India rabi production is expected to be 10-15% lesser than corresponding year because of lower yield this year in major producing regions.
- In Delhi, modal prices are trading near Rs 438/ quintal compared to corresponding year Rs 628/ quintal during same period.

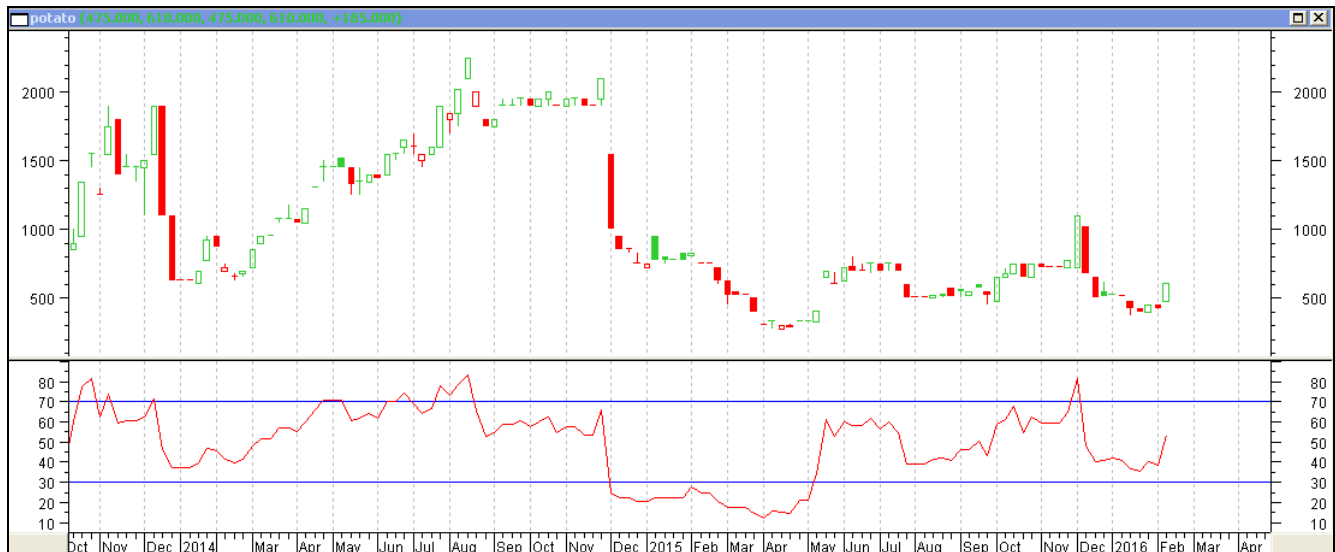
Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 10.Feb.2016	As on 03.Feb.2016	As on 10.Feb.2015	As on 10.Feb.2016	As on 03.Feb.2016	As on 10.Feb.2015
DELHI	430	440	628	1300	1300	1400
LUCKNOW	470	400	675	800	800	1000
AHMEDABAD	600	600	650	1400	1400	2000
INDORE	625	625	625	1200	1200	2500
MUMBAI	1050	1100	1100	2000	2000	2900
JAIPUR	NR	NR	600	800	900	1000
BHUBANESHWAR	750	750	750	1200	1300	900
KOLKATA	720	NR	580	900	1000	800
HYDERABAD	850	NR	1200	2000	2000	2400
BANGALORE	1150	NR	1050	2000	2300	2400
TRIVANDRUM	NR	NR	NR	2900	2900	3300
CHENNAI	NR	NR	NR	1800	1900	2200

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale and retail markets prices are similar to corresponding week. Prices are expected to rise in coming weeks as loading has started in few regions. This year potato price is expected to remain firm amid lower production estimates.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals firmness movement in the market as loading has started in cold storages. RSI (Relative Strength Indicator) is moving upward in neutral and expected to trade in this range for next one week. On the higher side prices may find a resistance of Rs 800/ quintal whereas on the lower side prices may find a support at Rs 400/ quintal in coming weeks.

Outlook- In coming week modal prices is expected to remain range bound between Rs 600-Rs 700/ quintal.

Disclaimer

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