

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to trade between Rs 650-Rs 850/ quintal in coming week as loading in cold storages has started and slowly picking up pace.
- In U.P, average loading prices in cold storages is Rs 600-Rs 700/ quintal compared to corresponding year's Rs 400-Rs 500/ quintal.
- In U.P, loading in cold storages has started and slowly picking up pace. According to trade sources loading in cold storages is expected to be lower than last year's storage of 115 lakh ton.
- In M.P, rabi crop is expected to be similar to corresponding year. At present in the market, Laukar, Jyoti and Chipsona variety are arriving in market.
- In West Bengal, Rabi acreage is expected to be less compared to corresponding year. Production is also expected to be lower due to lower yield estimates because of unfavorable weather conditions during growth stage
- In Delhi, modal prices are trading near Rs 654/ quintal compared to corresponding year Rs 605/ quintal during same period.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 17.Feb.2016	As on 10.Feb.2016	As on 17.Feb.2015	As on 17.Feb.2016	As on 10.Feb.2016	As on 17.Feb.2015
DELHI	654	430	NR	1300	1300	1300
LUCKNOW	600	470	600	800	800	NR
AHMEDABAD	750	600	NR	1400	1400	NR
INDORE	NR	625	NR	1100	1200	NR
MUMBAI	1050	1050	NR	2000	2000	NR
JAIPUR	500	NR	600	1000	800	NR
BHUBANESHWAR	750	750	NR	1200	1200	NR
KOLKATA	NR	720	NR	900	900	800
HYDERABAD	NR	850	NR	2000	2000	NR
BANGALORE	950	1150	NR	2000	2000	NR
TRIVANDRUM	NR	NR	NR	2700	2900	3300
CHENNAI	NR	NR	NR	2100	1800	1900

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale and retail markets prices have increased in few markets because loading in cold storages has started in smaller quantity in few parts. Prices are expected to rise in coming weeks as loading is expected to pick up pace in coming weeks. Potato prices are expected to remain firm this year amid lower production estimates.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals firmness movement in the market as loading has started in cold storages. RSI (Relative Strength Indicator) is moving upward in neutral and expected to rise further for coming weeks. On the higher side prices may find a resistance of Rs 900/ quintal whereas on the lower side prices may find a support at Rs 500/ quintal in coming weeks.

Outlook- In coming week modal prices is expected to trade in between Rs 650-Rs 800/ quintal.

Disclaimer

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