

**Executive Summary:**

- In benchmark market Agra (khandauli), prices are expected to trade between Rs 1000-Rs 1200/ quintal in coming week as loading in cold storages is picking up pace.
- In U.P, average loading prices in cold storages is Rs 900-Rs 1100/ quintal compared to corresponding year's Rs 400-Rs 500/ quintal.
- In U.P, loading in cold storages is expected to be approximately 15-20% lower than corresponding year's storage of 115 lakh ton.
- In South Bengal, loading in cold storages has started and expected to pick up in next few days. Loading price in cold storages are trading near Rs 900-Rs 100/ quintal compared to corresponding year Rs 450-Rs 530/ quintal.
- In West Bengal, cold storages capacity utilization is expected to be approximately 20% lesser than total capacity of 62.52 lakh tons.

**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 24.Feb.2016	As on 17.Feb.2016	As on 24.Feb.2015	As on 24.Feb.2016	As on 17.Feb.2016	As on 24.Feb.2015
DELHI	680	654	NR	1500	1300	1300
LUCKNOW	700	600	625	800	800	800
AHMEDABAD	900	750	NR	1400	1400	2000
INDORE	NR	NR	625	1100	1100	2400
MUMBAI	1150	1050	NR	1900	2000	2800
JAIPUR	NR	500	NR	800	1000	1000
BHUBANESHWAR	900	750	750	1300	1200	800
KOLKATA	NR	NR	NR	900	900	800
HYDERABAD	NR	NR	1200	2000	2000	2400
BANGALORE	1100	950	1100	2000	2000	2200
TRIVANDRUM	NR	NR	NR	2500	2700	3300
CHENNAI	NR	NR	NR	1700	2100	1700

(Source: Agmarknet #, Consumer Affairs\*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale market prices have increased in most of the markets. In retail market prices are similar to previous week but in coming weeks prices are expected to remain firm amid lower storage and lower production estimates.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals firmness movement in the market as loading has started in cold storages. RSI (Relative Strength Indicator) is moving toward overbought region and expected to remain firm for coming weeks. On the higher side prices may find a resistance of Rs 1300/ quintal whereas on the lower side prices may find a support at Rs 800/ quintal in coming weeks.

**Outlook- In coming week modal prices is expected to trade in between Rs 1000-Rs 1200/ quintal.**

**Disclaimer**

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