

**Executive Summary:**

- In benchmark market Agra (khandauli), prices are expected to trade between Rs 1000-Rs 1100/ quintal in coming week as loading in cold storages is in full pace.
- In U.P, loading in cold storages are expected to use 80% capacity utilization of total capacity of 119 lakh tons.
- In U.P, average loading prices in cold storages is Rs 900-Rs 1100/ quintal compared to corresponding year's Rs 400-Rs 500/ quintal.
- In South Bengal, loading in cold storages has started and approximately 25% of loading is done from a total capacity of 62.5 lakh ton.
- In West Bengal, loading price in cold storages are trading near Rs 1000-Rs 1050/ quintal compared to corresponding year Rs 450-Rs 530/ quintal during same period.
- In Bihar, loading is in full pace and prices are trading in the range of Rs 900-Rs 1025/ quintal compared to corresponding year's Rs 600-Rs 650 / quintal during same time.
- All India Rabi production is expected to be lower and production is estimated near 38.19 lakh tons because of lower yield estimations in major producing regions.

**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 2.Mar.2016	As on 24.Feb.2016	As on 2.Mar.2015	As on 2.Mar.2016	As on 24.Feb.2016	As on 2.Mar.2015
DELHI	700	680	673	1400	1500	1300
LUCKNOW	NR	700	610	800	800	1000
AHMEDABAD	1100	900	1150	1400	1400	2000
INDORE	NR	NR	625	1000	1100	2400
MUMBAI	1050	1150	850	1800	1900	2800
JAIPUR	NR	NR	575	1000	800	1000
BHUBANESHWAR	NR	900	625	1400	1300	800
KOLKATA	NR	NR	500	900	900	800
HYDERABAD	1000	NR	NR	2000	2000	2400
BANGALORE	1000	1100	1400	2000	2000	NR
TRIVANDRUM	NR	NR	NR	2500	2500	3300
CHENNAI	NR	NR	NR	1600	1700	1800

(Source: Agmarknet #, Consumer Affairs\*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale market mixed variation of prices seen. In retail market prices are almost similar to previous week and in few markets prices

have fallen by Rs 100/ quintal. In coming weeks prices are expected to remain firm amid lower storage and lower production estimates.

## Potato Rabi production Estimates:

State	Rabi Area 2013-14 ('000 Ha)	Yield 2013-14 (MT/Ha)	Production 2013-14 ('000 Tons)	Rabi Area 2014-15 ('000 Ha)	Yield 2014-15 (MT/Ha)	Production 2014-15 ('000 Tons)	Rabi Area 2015-16 ('000 Ha)	Yield 2015-16 (MT/Ha)	Production 2015-16 ('000 Tons)
Uttar Pradesh	565.00	20.25	11441.25	623.01	20.90	13020.91	591.86	18.8	11132.877
West Bengal	385.98	26.25	10131.98	470.47	26.00	12232.22	446.95	22.1	9877.5177
Bihar	321.84	15.60	5020.70	312.16	17.00	5306.72	312.00	15.3	4773.6
Gujarat	73.64	30.79	2267.38	98.20	28.13	2762.37	98.00	27.0	2646
Madhya Pradesh	110.00	21.11	2322.10	111.06	21.12	2345.59	140.00	21.0	2940
Punjab	87.24	25.09	2188.85	80.20	25.00	2005.00	82.00	26.0	2132
Karnataka	6.87	13.26	91.10	8.42	13.26	111.65	7.88	13.0	102.44
Haryana	29.97	23.24	696.50	30.11	23.00	692.53	25.00	23.0	575
Tripura	8.72	17.64	153.82	8.28	18.00	149.04	8.00	17.0	136
Tamil Nadu	5.40	21.61	116.69	5.47	21.00	114.87	2.80	21.0	58.8
<b>Total Above States</b>	<b>1594.66</b>		<b>34430.37</b>	<b>1747.38</b>		<b>38740.89</b>	<b>1714.49</b>		<b>34374.23</b>
<b>All India Total Rabi</b>	<b>1812.11</b>		<b>40035.31</b>	<b>1985.66</b>		<b>43045.43</b>	<b>1948.28</b>		<b>38193.59</b>

## Notes:

- Above states contribute 88% of area and 90% of Production
- U.P, West Bengal and Bihar states, yield and Area is based on AW from 2013-14 to 2015-16. In rest of the states Area and yield is based on state government data.
- States marked in yellow are based on AW Research
- Yield is based on trade sources.

**Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)**

(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals firmness movement in the market as loading has started in cold storages. RSI (Relative Strength Indicator) is moving toward overbought region and expected to remain firm for coming weeks. On the higher side prices may find a resistance of Rs 1300/ quintal whereas on the lower side prices may find a support at Rs 800/ quintal in coming weeks.

**Outlook-** In coming week modal prices is expected to trade in between Rs 1000-Rs 1100/ quintal.

**Disclaimer**

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