

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to trade between Rs 800-Rs 1000/ quintal in coming week as loading in cold storages is in full pace.
- In U.P, loading in cold storages is in full pace and traders are expecting 80-90% capacity utilization from total capacity of 119.49 Lakh tons. Last year total capacity utilization in U.P was approximately 115 lakh tons.
- In West Bengal, traders are expecting approximately 75% of loading in cold storages from a total capacity of 62.5 Lakh tons.
- In Bihar so far approximately 75% of cold storages are filled from a total capacity of 11.2 lakh tons. Last year total storage was approximately 10.5 lakh tons.
- In Bihar, loading is in full pace and prices are trading in the range of Rs 900-Rs 1100/ quintal compared to corresponding year's Rs 600-Rs 650 / quintal during same time.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 9.Mar.2016	As on 2.Mar.2016	As on 9.Mar.2015	As on 9.Mar.2016	As on 2.Mar.2016	As on 9.Mar.2015
DELHI	722	700	660	1400	1400	1400
LUCKNOW	800	NR	625	800	800	1000
AHMEDABAD	850	1100	500	1400	1400	2000
INDORE	875	NR	700	1100	1000	2400
MUMBAI	1200	1050	1100	1900	1800	2900
JAIPUR	825	NR	575	1000	1000	1000
BHUBANESHWAR	NR	NR	625	1600	1400	800
KOLKATA	NR	NR	500	1200	900	800
HYDERABAD	NR	1000	NR	2000	2000	2400
BANGALORE	950	1000	1350	2000	2000	2200
TRIVANDRUM	NR	NR	NR	2500	2500	3100
CHENNAI	NR	NR	NR	1800	1600	1800

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale market mixed variation of prices seen and prices are expected to remain firm in coming weeks. In retail market prices are either similar to previous week or have increased in few markets. In coming weeks prices are expected to remain firm amid lower storage and lower production estimates.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals firmness movement in the market as loading in cold storages is continued. On the higher side prices may find a resistance of Rs 1500/ quintal whereas on the lower side prices may find a support at Rs 800/ quintal in coming weeks. But for coming week prices are expected to trade between range bound movements.

Outlook- In coming week modal prices is expected to trade in between Rs 800-Rs 1000/ quintal.

Disclaimer

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