

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to trade between Rs 650-Rs 800/ quintal in coming week as fresh crop is continuously arriving in market.
- In U.P, loading in cold storages loading is almost completed with approx 95% capacity utilization as farmers/traders stored their crop in higher expectation of prices amid lower production.
- Cold storages are expected to open early this year as fresh crop in farm which is used for table consumption till April month has also stored in cold storages in expectation of higher prices
- In West Bengal, traders are expecting approximately 78% of loading in cold storages from a total capacity of 62.5 Lakh tons.
- In West Bengal, fresh crop is expected to continue for next couple of weeks and after that cold storages are expected to open.
- In Bihar so far approximately 90% of cold storages are filled from a total capacity of 11.2 lakh tons. Last year total storage was approximately 10.5 lakh tons.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 16.Mar.2016	As on 9.Mar.2016	As on 16.Mar.2015	As on 16.Mar.2016	As on 9.Mar.2016	As on 16.Mar.2015
DELHI	NR	722	623	1500	1400	1400
LUCKNOW	800	800	640	800	800	1000
AHMEDABAD	900	850	300	1400	1400	1600
INDORE	750	875	625	1100	1100	1000
MUMBAI	1100	1200	NR	2000	1900	2800
JAIPUR	NR	825	625	1000	1000	1000
BHUBANESHWAR	1300	NR	650	1600	1600	800
KOLKATA	NR	NR	480	1500	1200	800
HYDERABAD	NR	NR	NR	2000	2000	2400
BANGALORE	900	950	1100	2000	2000	1900
TRIVANDRUM	NR	NR	NR	2500	2500	3100
CHENNAI	NR	NR	NR	1500	1800	1600

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale market prices have declined in most of the markets. In retail market prices are similar to previous week only but expected to increase after cold storages start releasing potato crop. In coming week prices are expected to remain range bounded.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals short term downward market. On the higher side prices may find a resistance of Rs 1500/ quintal whereas on the lower side prices may find a support at Rs 650/ quintal in coming weeks. But for coming week prices are expected to trade between range bound movements.

Outlook- In coming week prices is expected to trade in between Rs 600-Rs 800/ quintal.

Disclaimer

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