

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to trade between Rs 650-Rs 800/ quintal in coming week as fresh crop is continuously arriving in market.
- In U.P, loading in cold storages loading is almost completed with approx 90-95% capacity utilization from a total capacity of 119 lakh tons.
- During the week period most of the markets remain closed because of Holi and Good Friday festivals.
- In West Bengal, traders are expecting approximately 78% of loading in cold storages from a total capacity of 62.5 Lakh tons.
- In West Bengal, fresh crop is expected to continue for next couple of weeks and after that cold storages are expected to open.
- In Delhi, modal prices of potato are trading in a range of Rs 760/ quintal compared to Rs 400/ quintal in corresponding year of 2015 during same period.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 25.Mar.2016	As on 16.Mar.2016	As on 25.Mar.2015	As on 25.Mar.2016	As on 16.Mar.2016	As on 25.Mar.2015
DELHI	NR	NR	575	1500	1500	1400
LUCKNOW	NR	800	575	NR	800	1000
AHMEDABAD	NR	900	300	NR	1400	1000
INDORE	875	750	600	1100	1100	900
MUMBAI	NR	1100	1000	1600	2000	2500
JAIPUR	NR	NR	500	NR	1000	800
BHUBANESHWAR	NR	1300	625	1600	1600	800
KOLKATA	NR	NR	520	1800	1500	800
HYDERABAD	NR	NR	NR	2000	2000	2400
BANGALORE	NR	900	1250	NR	2000	2000
TRIVANDRUM	NR	NR	NR	NR	2500	2500
CHENNAI	NR	NR	NR	1400	1500	1500

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale market most of the prices were not reported but prices have started moving upward. In retail market prices are almost similar to previous week but expected to increase in coming weeks.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals upward trend in market. On the higher side prices may find a resistance of Rs 1100/ quintal whereas on the lower side prices may find a support at Rs 700/ quintal in coming weeks. But for coming week prices are expected to rise in coming days.

Outlook- In coming week prices is expected to trade in between Rs 700-Rs 800/ quintal.

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC