

**Executive Summary:**

- By and large Potato wholesale market reported closed due to festive season and closing financial year. Sources revealed that, market will active from Monday onwards.
- Potato supply reported down in the spot market. During March 2016 Potato supply reported around 614400 qtls as compared to last year same period 640800 qtls.
- In West Bengal, traders are expecting approximately 78% of loading in cold storages from a total capacity of 62.5 Lakh tons.
- In West Bengal, fresh crop is expected to continue for next couple of weeks and after that cold storages are expected to open.
- In Delhi, modal prices of potato are trading in a range of Rs 821/ quintal compared to Rs 400/ quintal in corresponding year of 2015 during same period.
- In U.P, loading in cold storages loading is almost completed with approx 85-90% capacity utilization from a total capacity of 119 lakh tons.

**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 30.Mar.2016	As on 25.Mar.2016	As on 30.Mar.2015	As on 30.Mar.2016	As on 25.Mar.2016	As on 30.Mar.2015
DELHI	NR	NR	506	1700	1500	1400
LUCKNOW	820	NR	475	800	NR	1000
AHMEDABAD	NR	NR	300	1400	NR	1000
INDORE	NR	875	625	1000	1100	1000
MUMBAI	1150	NR	1200	1900	1600	2200
JAIPUR	NR	NR	450	1000	NR	800
BHUBANESHWAR	1250	NR	NR	1700	1600	NR
KOLKATA	NR	NR	600	1800	1800	800
HYDERABAD	NR	NR	650	2000	2000	2400
BANGALORE	950	NR	950	2000	NR	1900
TRIVANDRUM	NR	NR	NR	2500	NR	2500
CHENNAI	NR	NR	NR	1900	1400	1300

(Source: Agmarknet #, Consumer Affairs\*)

The above table illustrates the weekly wholesale and retail prices in major markets. Mostly both wholesale and Retail market reported closed during the week due to festive season and closing financial year. In Potato market cold storages stocks likely to start release. In coming week, we expect prices are expected to remain range bound.

## Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals bullish sentiment in the market. On the higher side prices may find a resistance of Rs 1100/ quintal whereas on the lower side prices may find a support at Rs 650/ quintal in coming weeks. RSI moving up in neutral zone indicates prices may go up in short term.

*However, there is a gap open market reported current week between 675 – 800 level (last two candle in the chart), we expect market may try to fill this gap in coming weeks.*

**Outlook- In coming week prices is expected to trade in between Rs 645-Rs 955/ quintal.**

## Disclaimer

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