

**Executive Summary:**

- In Delhi, modal prices are trading near Rs 1322/ quintal compared to Rs 450/ quintal in corresponding period of 2015. Prices are expected to trade between Rs 1000-Rs 1500/ quintal in coming weeks.
- In M.P, cold storage capacity is estimated to be approximately 13 lakh tons which is almost 100% utilized this year.
- In Gujarat, cold storage capacity utilization is approximately 85% from a total cold storage capacity of 16 lakh ton.
- In West Bengal, approximately 55 lakh ton of potato is expected to be in storage this year compared to 67 lakh ton in 2015 during same period.
- All India Rabi estimate is 38.83 million compared to corresponding year 43.04 million tons during same season. Prices are expected to remain firm in coming days in expectation of lesser loading in cold storages amid lower production in producing regions.
- Across the country prices of potato are trading on higher side amid lower production and lesser storage estimates.

**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 18.May.2016	As on 11.May.2016	As on 18.May.2015	As on 18.May.2016	As on 11.May.2016	As on 18.May.2015
DELHI	1322	1244	NR	2200	2200	1300
LUCKNOW	1200	1100	600	1200	1200	NR
AHMEDABAD	1200	1100	350	1800	1600	700
INDORE	1000	1125	500	1200	1200	1000
MUMBAI	1400	1350	1000	2400	2200	2000
JAIPUR	1530	NR	350	1500	1500	500
BHUBANESHWAR	NR	1400	800	2000	2000	1000
KOLKATA	1640	NR	680	2000	2000	1000
HYDERABAD	NR	1100	NR	2400	2400	2200
BANGALORE	1600	1650	950	2000	2000	2000
TRIVANDRUM	NR	NR	NR	3000	3000	2400
CHENNAI	NR	NR	NR	2000	2400	1500

(Source: Agmarknet #, Consumer Affairs\*)

The above table illustrates the weekly wholesale and retail prices in major markets. Firm sentiment witnessed in both wholesale and Retail market during the week as compared to last week. release from cold storages has started in most of the regions. Prices are expected to remain firm in coming weeks.

**Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)**

(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals bullish sentiment in the market. On the higher side prices may find a resistance of Rs 1500/ quintal whereas on the lower side prices may find a support at Rs 800/ quintal in coming weeks. RSI moving up in neutral zone and may go up in short term.

**Outlook- In coming week prices is expected to trade in between Rs 1250-Rs 1400/ quintal.**

**Disclaimer**

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