

**Executive Summary:**

- Potato prices reported up during the week as compared to last year due to lower storage available current year.
- During the week period (04<sup>th</sup> July – 10<sup>th</sup> July 2016) Potato reported export of 1158 tonnes. Major export destinations are Malaysia, Maldives, Oman etc.
- In West Bengal, approximately 27% potato has been released from a total storage of 54 Lakh ton. In year 2015, total release by this time was 21% from total storage of 67 lakh ton.
- In U.P, total storage this year was approximately 112 lakh ton which was similar to corresponding period of last year. This year release from cold storage is approximately 14% compared to 16% in corresponding period of 2015.
- In Punjab, so far approximately 20% potato has been released from a total storage of 19.34 lakh tons. In 2015, approximately 18% of potato was released by June end from a total storage of 18.61 lakh tons.
- Bihar approximately 16% potato has been released so far from a total storage capacity of 12.97 lakh tons. Last year total storage was approximately 13.16 lakh tons and release by June end was 14%.

**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 13.July.2016	As on 06.July.2016	As on 13.July.2015	As on 13.July.2016	As on 06.July.2016	As on 13.July.2015
DELHI	1481	1493	967	2800	2800	1800
LUCKNOW	1500	1450	825	2500	2000	1400
AHMEDABAD	1200	NR	500	2300	2300	1700
INDORE	NR	NR	500	1800	1800	1000
MUMBAI	NR	NR	950	3000	2200	2000
JAIPUR	NR	NR	550	2000	2000	800
BHUBANESHWAR	1500	NR	NR	1800	NR	1000
KOLKATA	1820	NR	660	1800	1800	1000
HYDERABAD	NR	NR	900	2600	2600	2200
BANGALORE	1500	1450	1500	2000	2000	1800
TRIVANDRUM	NR	NR	NR	3500	NR	2500
CHENNAI	NR	NR	NR	2700	2200	2200

(Source: Agmarknet #, Consumer Affairs\*)

The above table illustrates the weekly wholesale and retail prices in major markets. In most of the markets prices reported higher during the week.

Potato Prices are much higher compared to corresponding period of 2015 because of lower storage and lower yield in producing regions.

## Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals range bound movement in the market. On the higher side prices may find a strong resistance of Rs 1400/ quintal whereas on the lower side prices may find a support at Rs 1100/ quintal in coming weeks. RSI moving up in neutral zone and may go up in short term.

**Outlook- In coming week prices is expected to trade in between Rs 1200-Rs 1400/ quintal.**

## Disclaimer

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