

Executive Summary:

- In Delhi, modal prices are trading near Rs 1506/ quintal compared to Rs 981/ quintal in corresponding period of 2015. In coming week prices are expected to trade between Rs 1300 to Rs 1400/ quintal.
- In Delhi, fresh crop from Uttarakhand and Himanchal Pradesh is able to fetch price above Rs 2000/ quintal.
- In Bangalore, potato is arriving in market from U.P and local region (Hassan). Potato from Hassan is contributing approximately 20% to the total arrival.
- In Karnataka, Hassan contribute approximately 84% of total potato sown area. So far approximately 9922.76 ha of area is sown compared to 15460 hectares in corresponding period of 2015.
- In West Bengal so far approximately 40% potato has been released from a total storage of 55.46 lakh ton. Last year by this time approximately 35% potato had been released from a total storage of 66.56 lakh ton.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 17.Aug.2016	As on 10.Aug.2016	As on 17.Aug.2015	As on 17.Aug.2016	As on 10.Aug.2016	As on 17.Aug.2015
DELHI	1506	1479	981	2900	2900	1900
LUCKNOW	NR	NR	NR	NR	2500	1500
AHMEDABAD	NR	1100	500	2300	2300	1300
INDORE	1250	1125	NR	2000	2000	900
MUMBAI	1450	1600	1000	2500	2500	1900
JAIPUR	NR	NR	NR	NR	1800	900
BHUBANESHWAR	NR	1500	800	2000	2000	1000
KOLKATA	1770	1780	660	2000	2000	1000
HYDERABAD	NR	1700	900	2600	2600	2200
BANGALORE	1650	1750	800	1800	2000	1800
TRIVANDRUM	NR	NR	NR	3200	3000	2500
CHENNAI	NR	NR	NR	2400	2600	1600

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. During the week period mixed variation of prices was seen. Prices are expected to remain range bounded in coming weeks.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). On the higher side prices have dropped down after breaching level of Rs 1500/ quintal which was its long term resistance. On the lower side prices may find a support at Rs 1000/ quintal. RSI is moving downward indicates short term down trend in market.

Outlook- In coming week prices is expected to trade in between Rs 1200-Rs 1400/ quintal.

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC.