

Executive Summary:

- In Delhi, modal prices are trading near Rs 1100/ quintal compared to Rs 450/ quintal in corresponding period of 2015. In coming week prices are expected to trade between Rs 1000 to Rs 1300/ quintal.
- In Delhi, fresh crop from Uttarakhand and Himanchal Pradesh is able to fetch price above Rs 2000/ quintal.
- In West Bengal so far approximately 43% potato has been released from a total storage of 55.46 lakh ton. Last year by this time approximately 39% potato had been released from a total storage of 66.56 lakh ton.
- In Bangalore, potato is arriving in market from U.P and local region (Hassan). Hassan crop is contributing approximately 30% to the total arrival.
- Across the country potato prices are expected to trade range bound for coming week because of sufficient stocks available in cold storages for coming months.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 24.Aug.2016	As on 17.Aug.2016	As on 24.Aug.2015	As on 24.Aug.2016	As on 17.Aug.2016	As on 24.Aug.2015
DELHI	NR	1506	858	2900	2900	1900
LUCKNOW	NR	NR	NR	2500	NR	1500
AHMEDABAD	1000	NR	700	2300	2300	1300
INDORE	NR	1250	NR	2000	2000	1200
MUMBAI	1500	1450	900	2500	2500	2000
JAIPUR	NR	NR	NR	1800	NR	1000
BHUBANESHWAR	1400	NR	800	2000	2000	1000
KOLKATA	1760	1770	660	2000	2000	1000
HYDERABAD	1700	NR	900	2600	2600	2200
BANGALORE	1600	1650	900	1800	1800	1800
TRIVANDRUM	NR	NR	NR	3200	3200	2500
CHENNAI	NR	NR	NR	1900	2400	1900

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In most of the markets prices reported similar to previous week or have slightly fallen in few markets. Prices are expected to remain range bounded in coming weeks.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). On the higher side prices may find resistance at a level of Rs 1500/ quintal which is its long term resistance. On the lower side prices may find a support at Rs 1200/ quintal. RSI is moving steady indicates range bound trend in market.

Outlook- In coming week prices is expected to trade in between Rs 1200-Rs 1400/ quintal.

Disclaimer

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