

**Executive Summary:**

- In Delhi, modal prices are trading near Rs 1427/ quintal compared to Rs 969/ quintal in corresponding period of 2015. In coming week prices are expected to trade between Rs 1200 to Rs 1400/ quintal.
- in Bangalore, fresh crop from Hassan has started arriving in market along with store crop from U.P. In Hassan sowing area is 10272 ha compared to last year's 15480 Ha.
- In West Bengal so far approximately 46% potato has been released from a total storage of 55.46 lakh ton. Last year by this time approximately 42% potato had been released from a total storage of 66.56 lakh ton.
- In U.P, approximately 40% potato has been released compared to last year's 45% by August end from total storage of 112 lakh tons.
- During the week period in benchmark market of Khandauli (Agra) potato prices have slightly fallen by Rs 100-Rs150/ qtl and currently prices are trading near Rs 1400/ quintal.
- In Punjab total potato storage this year is 19.34 lakh tons compared to 19.50 lakh ton in corresponding period of 2015. From this total storage approximately 60% is seed potato and rest is table potato.

**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 31.Aug.2016	As on 31.Aug.2016	As on 24.Aug.2015	As on 31.Aug.2016	As on 24.Aug.2016	As on 31.Aug.2015
DELHI	1427	NR	969	2900	2900	1900
LUCKNOW	NR	NR	830	2000	2500	NR
AHMEDABAD	1000	1000	500	2300	2300	1200
INDORE	1125	NR	NR	2000	2000	1200
MUMBAI	1600	1500	850	2700	2500	1900
JAIPUR	NR	NR	NR	1800	1800	1000
BHUBANESHWAR	1400	1400	800	2000	2000	1000
KOLKATA	1770	1760	640	2000	2000	1000
HYDERABAD	1600	1700	1000	2600	2600	2200
BANGALORE	1550	1600	1300	2200	1800	1800
TRIVANDRUM	NR	NR	NR	3200	3200	2500
CHENNAI	NR	NR	NR	1900	1900	1500

(Source: Agmarknet #, Consumer Affairs\*)

The above table illustrates the weekly wholesale and retail prices in major markets. In most of the markets prices reported either similar to previous week or have slightly fallen in few markets. Prices are expected to remain range bounded in coming weeks.

## Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). On the higher side prices are not able to breach the level of Rs 1500/ quintal which is its long term resistance and market is expected to move steady. On the lower side prices may find a support at Rs 1200/ quintal. RSI is moving steady indicates range bound movement in market.

**Outlook- In coming week prices is expected to trade in between Rs 1200-Rs 1400/ quintal.**

### Disclaimer

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