

**Executive Summary:**

- In Delhi, modal prices are trading near Rs 1413/ quintal compared to Rs 1036/ quintal in corresponding period of 2015. In coming week prices are expected to trade between Rs 1200 to Rs 1400/ quintal.
- In U.P, by August end approximately 40% potato crop has been released compared to 45% in corresponding period of 2015. Total storage this year and last year was approximately 112 lakh ton.
- In West Bengal approximately 46% of potato has been released from cold stores compared to 39% in corresponding period of 2015. This year total storage was approximately 54 lakh ton compared to 67 lakh ton in corresponding period of 2015.
- In Bihar approximately 42% potato has been released so far from a total storage capacity of 12.97 lakh tons. Last year total storage was approximately 13.16 lakh tons and release by August end was 40%.
- In Karnataka, fresh crop from “Hassan” has started arriving in market. This year total acreage was 10272.76 ha compared to 15480 ha in corresponding period of 2015. But Lower acreage did not impact much to the prices because of higher stocks availability in cold storages.

**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 07.Sep.2016	As on 31.Aug.2016	As on 07.Sep.2015	As on 07.Sep.2016	As on 31.Aug.2016	As on 07.Sep.2015
DELHI	1413	1427	1036	2900	2900	1900
LUCKNOW	NR	NR	860	2000	2000	1200
AHMEDABAD	800	1000	500	2000	2300	1200
INDORE	1000	1125	NR	2000	2000	NR
MUMBAI	1550	1600	950	2600	2700	2000
JAIPUR	NR	NR	NR	2000	1800	1000
BHUBANESHWAR	1400	1400	800	2000	2000	1000
KOLKATA	1760	1770	660	2000	2000	1000
HYDERABAD	1700	1600	900	2600	2600	2000
BANGALORE	1550	1550	800	2200	2200	NR
TRIVANDRUM	NR	NR	NR	3200	3200	2500
CHENNAI	NR	NR	NR	2600	1900	1700

(Source: Agmarknet #, Consumer Affairs\*)

The above table illustrates the weekly wholesale and retail prices in major markets. In most of the markets prices reported either similar to previous week or have slightly fallen in few markets. Prices are expected to remain range bounded in coming weeks.

**Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)**

(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). On the higher side prices are trying to breach the level of Rs 1500/ quintal which is its long term resistance and if prices breaches this level it may touch Rs1700/ quintal. On the lower side prices may find a support at Rs 1200/ quintal. RSI is moving steady indicates range bound movement in market.

**Outlook- In coming week modal prices is expected to trade in between Rs 1100-Rs 1300/ quintal.**

**Disclaimer**

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC.