

Executive Summary:

- In Delhi, modal prices are trading near Rs 1343/ quintal compared to Rs 1200/ quintal in corresponding period of 2015. In coming week prices are expected to trade between Rs 1200 to Rs 1300/ quintal.
- In U.P, by September end approximately 56% potato crop has been released compared to 58% in corresponding period of 2015. Total storage this year and last year was approximately 112 lakh ton.
- In West Bengal approximately 59% of potato has been released by September end from cold stores compared to 61% in corresponding period of 2015. This year total storage was approximately 54 lakh ton compared to 67 lakh ton in corresponding period of 2015.
- In Bihar approximately 50% potato has been released so far from a total storage capacity of 12.97 lakh tons. Last year total storage was approximately 13.16 lakh tons and release by September end was 52%.
- According to trade sources, potato prices in North India may remain steady or may drop down in coming weeks if sowing for Rabi season is done timely or if sowing delays it may support the prices.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 28.Sep.2016	As on 21.Sep.2016	As on 28.Sep.2015	As on 28.Sep.2016	As on 21.Sep.2016	As on 28.Sep.2015
DELHI	1343	NR	1200	3200	3200	1700
LUCKNOW	NR	NR	720	2000	2000	1200
AHMEDABAD	700	850	600	2000	2000	1000
INDORE	NR	NR	NR	1900	1900	1000
MUMBAI	1300	NR	900	2500	2400	2100
JAIPUR	NR	NR	NR	1700	1700	1000
BHUBANESHWAR	1400	NR	800	1800	2000	1000
KOLKATA	1640	NR	660	2000	2000	1000
HYDERABAD	1300	1700	900	2600	2600	2000
BANGALORE	1400	1440	700	2100	2100	1800
TRIVANDRUM	NR	NR	NR	3200	3200	2500
CHENNAI	NR	NR	NR	2000	2400	1800

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In most of the markets mixed variation of prices was seen. Prices are expected to remain range bounded in coming weeks.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). On the higher side prices may find a resistance at a level of Rs 1500/ quintal. On the lower side prices may find a support at Rs 1000/ quintal. RSI is moving downside in neutral region indicates range bound movement in market.

Outlook- In coming week modal prices is expected to trade in between Rs 1100-Rs 1300/ quintal.

Disclaimer

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