

## Executive Summary:

- In Delhi, modal prices to trade between Rs 800 to Rs 1000/ quintal in coming week because of higher stocks available in cold storages of continuous arrival of potato from cold storages of U.P.
- In Maharashtra, arrivals has increased because local crop from Pune has also started arriving in market.
- In U.P, by September end approximately 56% potato crop has been released compared to 58% in corresponding period of 2015. Total storage this year and last year was approximately 112 lakh ton.
- In West Bengal approximately 59% of potato has been released by September end from cold stores compared to 61% in corresponding period of 2015. This year total storage was approximately 54 lakh ton compared to 67 lakh ton in corresponding period of 2015.
- In Bihar approximately 50% potato has been released so far from a total storage capacity of 12.97 lakh tons. Last year total storage was approximately 13.16 lakh tons and release by September end was 52%.

## Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 05.Oct.2016	As on 28.Sep.2016	As on 05.Oct.2015	As on 05.Oct.2016	As on 28.Sep.2016	As on 05.Oct.2015
DELHI	1329	1343	NR	3500	3200	1700
LUCKNOW	NR	NR	NR	2000	2000	1200
AHMEDABAD	600	700	400	2000	2000	1200
INDORE	875	NR	375	1900	1900	1200
MUMBAI	1200	1300	600	2400	2500	2100
JAIPUR	NR	NR	NR	1700	1700	1200
BHUBANESHWAR	1400	1400	1300	1800	1800	1600
KOLKATA	1680	1640	1000	2000	2000	1000
HYDERABAD	NR	1300	450	2600	2600	2000
BANGALORE	1250	1400	850	2100	2100	1800
TRIVANDRUM	NR	NR	NR	3200	3200	2500
CHENNAI	NR	NR	NR	2400	2000	2000

(Source: Agmarknet #, Consumer Affairs\*)

The above table illustrates the weekly wholesale and retail prices in major markets. In most of the markets prices have declined compared to previous week. Prices are expected to fall by Rs 50-Rs 100/ quintal in coming week.

## Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). On the higher side prices may find a resistance at a level of Rs 1500/ quintal. On the lower side prices may find a support at Rs 1000/ quintal. RSI is moving downside in neutral region indicates range bound movement in market.

**Outlook- In coming week modal prices is expected to trade in between Rs 1000-Rs 1200/ quintal.**

### Disclaimer

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