

Executive Summary:

- In Delhi, modal prices to trade between Rs 800 to Rs 1000/ quintal in coming weeks. During the week period prices were trading near Rs 1233/ quintal compared to Rs 1328/quintal in corresponding period of 2015.
- In Maharashtra, arrivals has increased because local crop from Pune has also started arriving in market.
- In U.P, by October end approximately 75% potato crop is expected to release from a total storage of approximately 112 lakh ton.
- In West Bengal, approximately 70% of potato has been released so far from a total storage of 55 lakh tons this year.
- Fresh crop from Punjab is expected to start arriving in market after 15th November in full phase.
- According to trade sources by October end approximately 60% of sowing is expected to get completed in Punjab

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 19.Oct.2016	As on 12.Oct.2016	As on 19.Oct.2015	As on 19.Oct.2016	As on 12.Oct.2016	As on 19.Oct.2015
DELHI	1233	1209	1328	2800	3500	1900
LUCKNOW	NR	NR	900	2000	NR	1200
AHMEDABAD	600	NR	650	2000	2000	1200
INDORE	750	NR	NR	1900	NR	1400
MUMBAI	1350	NR	1000	2400	2400	2100
JAIPUR	NR	NR	NR	1800	1700	900
BHUBANESHWAR	1400	NR	800	2000	2000	1000
KOLKATA	NR	NR	NR	2000	2000	NR
HYDERABAD	1300	NR	800	2600	2600	2000
BANGALORE	1100	NR	650	2100	NR	2000
TRIVANDRUM	NR	NR	NR	3000	NR	2500
CHENNAI	NR	NR	NR	2300	2200	2100

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. During the week period prices have slightly tightened. Prices are expected to increase by Rs 50-Rs 100/ quintal in coming week.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). On the higher side prices may find a resistance at a level of Rs 1500/ quintal. On the lower side prices may find a support at Rs 1000/ quintal. RSI is moving downside in neutral region indicates range bound movement in market.

Outlook- In coming week modal prices is expected to trade in between Rs 1000-Rs 1200/ quintal.

Disclaimer

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