

Executive Summary:

- In Delhi, modal prices to trade between Rs 900 to Rs 1100/ quintal in coming weeks. During the week period prices were trading near Rs 1256/ quintal compared to Rs 1233/quintal in corresponding period of 2015.
- In U.P, by October end approximately 72-75% potato crop is expected to release from a total storage of approximately 112 lakh ton.
- In West Bengal, approximately 70% of potato has been released so far from a total storage of 55 lakh tons this year.
- Fresh crop from Punjab is already in market and expected to pick up pace in couple of weeks.
- According to trade sources by October end approximately 50-60% of sowing is expected to get completed in Punjab.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 26.Oct.2016	As on 19.Oct.2016	As on 26.Oct.2015	As on 26.Oct.2016	As on 19.Oct.2016	As on 26.Oct.2015
DELHI	1256	1233	1169	2900	2800	2500
LUCKNOW	1360	NR	800	2000	2000	1200
AHMEDABAD	600	600	700	1800	2000	1200
INDORE	625	750	625	1900	1900	1400
MUMBAI	1200	1350	1200	2500	2400	2100
JAIPUR	NR	NR		1500	1800	900
BHUBANESHWAR	1400	1400	800	2000	2000	1000
KOLKATA	NR	NR	800	2000	2000	NR
HYDERABAD	NR	1300	900	2600	2600	2000
BANGALORE	1250	1100	650	2000	2100	2000
TRIVANDRUM	NR	NR	NR	3200	3000	3000
CHENNAI	NR	NR	NR	2200	2300	1800

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. During the week period prices are either similar to previous week or have increased slightly in few markets.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). On the higher side prices may find a resistance at a level of Rs 1500/ quintal. On the lower side prices may find a support at Rs 1000/ quintal. Overall market is trading range bound from couple of weeks. RSI is moving steady in neutral region indicates range bound movement in market.

Outlook- In coming week modal prices is expected to trade in between Rs 1000-Rs 1200/ quintal.

Disclaimer

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