

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to remain steady in the range Rs 1000-Rs 1200/ quintal for coming week.
- In U.P, by October end approximately 75% potato crop is expected to release from a total storage of approximately 112 lakh ton.
- In West Bengal, approximately 76% of potato has been released so far compared to 75% in corresponding period of 2015. This year total storage was approximately 55 lakh tons.
- In Delhi fresh crop from Punjab has started arriving in market and expected to pick up phase in couple of weeks. In Delhi, modal prices to trade between Rs 800 to Rs 1000/ quintal in coming weeks.
- According to trade sources so far approximately 60%-70% sowing is completed in Punjab. Though harvesting of fresh crop has started

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 09.Nov.2016	As on 02.Nov.2016	As on 09.Nov.2015	As on 09.Nov.2016	As on 02.Nov.2016	As on 09.Nov.2015
DELHI	NR	1240	1007	2900	2900	2400
LUCKNOW	1250	NR	975	2000	2000	NR
AHMEDABAD	600	700	800	1500	NR	1200
INDORE	NR	750	700	1900	1900	1400
MUMBAI	1400	1250	1100	2300	2200	2100
JAIPUR	NR	NR	NR	1400	1700	900
BHUBANESHWAR	1400	1400	850	1700	1800	1200
KOLKATA	NR	1580	880	2000	2000	1000
HYDERABAD	NR	NR	900	2600	2600	2000
BANGALORE	1450	1450	1050	2000	2000	2000
TRIVANDRUM	NR	NR	NR	3200	3200	3000
CHENNAI	NR	NR	NR	2400	2100	3000

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. During the week period prices are either similar to previous week or have tightened in few markets. Prices of store potato are expected to decrease by Rs 50-Rs 100/ quintal in coming weeks because of availability of fresh potato crop in market.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). On the higher side prices may find a resistance at a level of Rs 1500/ quintal. On the lower side prices may find a support at Rs 1000/ quintal. RSI is moving downside in neutral region indicates range bound movement in market.

Outlook- In coming week modal prices is expected to trade in between Rs 1000-Rs 1200/ quintal.

Disclaimer

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