

**Executive Summary:**

- In Delhi, modal prices to trade between Rs 800 to Rs 1000/ quintal in coming weeks. During the week period prices were trading near Rs 900/ quintal compared to Rs 829/quintal in corresponding period of 2015.
- In U.P, by November end approximately 92% potato crop is expected to release from a total storage of approximately 112 lakh ton.
- In West Bengal, approximately 90% of potato has been released so far from a total storage of 55 lakh tons this year compared to 94% in 2015 from a total storage of 64 lakh tons.
- In West Bengal, rabi sowing is approximately 85% completed so far and rabi acreage is estimated to be lower than previous year because of money crunch in the market which affected the farmers sowing area.
- Across the country rabi sowing is in progress and expected to complete in couple of weeks but potato acreage is expected to be lower than last year because later stage sowing was affected due to demonetization.

**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 23.Nov.2016	As on 16.Nov.2016	As on 23.Nov.2015	As on 23.Nov.2016	As on 16.Nov.2016	As on 23.Nov.2015
DELHI	NR	937	829	2200	2600	2200
LUCKNOW	1150	1320	900	2000	2000	1200
AHMEDABAD	450	600	800	1500	1500	1200
INDORE	625	NR	750	1900	1900	1000
MUMBAI	850	1450	1100	2100	2600	2100
JAIPUR	NR	NR	350	800	1200	1000
BHUBANESHWAR	NR	1400	1100	1600	1600	1300
KOLKATA	1400	1280	NR	2000	2000	1100
HYDERABAD	NR	1100	1000	2600	2600	2000
BANGALORE	1300	1350	800	2600	2600	NR
TRIVANDRUM	NR	NR	NR	3500	3500	3500
CHENNAI	NR	NR	NR	2400	2300	2500

(Source: Agmarknet #, Consumer Affairs\*)

The above table illustrates the weekly wholesale and retail prices in major markets. During the week period prices have dropped down because of availability of fresh crop from Punjab and smaller quantity from U.P. Prices are expected to trade on lower side because of availability of “Kaccha Alloo” in market.

## Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). On the higher side prices may find a resistance at a level of Rs 1000/ quintal. On the lower side prices may find a support at Rs 500/ quintal. RSI is moving downside in oversold region indicates prices to trade on lower side.

**Outlook- In coming week modal prices is expected to trade in between Rs 800-Rs 1000/ quintal.**

### Disclaimer

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