

Executive Summary:

- In Delhi, modal prices to trade between Rs 600 to Rs 700/ quintal in coming weeks. During the week period prices were trading near Rs 493/ quintal compared to Rs 880/quintal in corresponding period of 2015.
- In U.P, by November end approximately 92% potato crop is expected to release from a total storage of approximately 112 lakh ton.
- According to trade sources crop in Punjab is in good condition and acreage is almost similar to previous year.
- In West Bengal, approximately 90% of potato has been released so far from a total storage of 55 lakh tons this year compared to 94% in 2015 from a total storage of 64 lakh tons.
- In West Bengal, rabi sowing is approximately 85% completed so far and rabi acreage is estimated to be lower than previous year

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.)*		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 30.Nov.2016	As on 23.Nov.2016	As on 30.Nov.2015	As on 30.Nov.2016	As on 23.Nov.2016	As on 30.Nov.2015
DELHI	493	NR	880	1700	2200	2200
LUCKNOW	NR	1150	850	1400	2000	1200
AHMEDABAD	400	450	800	1500	1500	1200
INDORE	NR	625	750	1900	1900	1200
MUMBAI	850	850	1100	2100	2100	2100
JAIPUR	NR	NR	NR	900	800	1000
BHUBANESHWAR	1350	NR	NR	1300	1600	1100
KOLKATA	1100	1400	900	2000	2000	1200
HYDERABAD	1000	NR	1200	2600	2600	2000
BANGALORE	1250	1300	800	2600	2600	NR
TRIVANDRUM	NR	NR	NR	3500	3500	3700
CHENNAI	NR	NR	NR	2000	2400	2100

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. During the week period prices are either similar to previous week or have fallen in few markets as fresh crop from Punjab and U.P has started arriving in market and stocks are also remaining in most of the markets.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). On the higher side prices may find a resistance at a level of Rs 800/ quintal. On the lower side prices may find a support at Rs 300/ quintal. RSI is moving downside in oversold region indicates range bound movement in market.

Outlook- In coming week modal prices is expected to trade in between Rs 400-Rs 500/ quintal.

Disclaimer

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