

Pulses Domestic Fundamentals:

- According to IBIS (provisional data), import of pulses in the week (25 Apr-01 May) was around 63.5 Thousand tonnes at major ports in India, around 33% lower than previous week's (18 Apr-24 Apr) import of 94.8 Thousand tonnes. All pulses were imported higher as compare to last week. Cow Pea, Kidney Bean, Masoor, Chana, Pigeon Pea and Yellow Pea were imported lower this week whereas Moong, Urad and Green Pea were imported higher as compared to last week.
- According to IBIS, India green pea imports were around 2.60 Thousand MT tones in the week (26 Apr- 01 May) which is around 28% higher than last week (18 Apr- 01 May).Last week it was 2.08 Thousand MT. Canada exported around 2.06 thousand MT at an average price of \$ 421.16 Cif per tonne and USA exported 0.39 thousand MT at an average price of \$ 487.07 Cif per tonne. At present Green Pea price in Mumbai market is going around Rs 3100-3200 per quintal.
- According to the local trader of Kekri region of Rajasthan, availability of moong is sufficient to cater the present demand .Stockiest has stored moong at higher levels that are unwilling to release their stock at current prices. At present, moong at kekri mandi is around Rs 6500-6600 per bag with arrival of 500-700 bags per day.
- According to the local trader of Jhansi region of Uttar Pradesh, Pea demand is good and traders and stockiest are buying at the current price for stock, in expectation of higher prices in medium to long term. Pea yield this year in the region has drop down to 65-70 % as compared to last year due to lower rainfall .At present, Pea prices in the local mandi is hovering around Rs 3150-3200 per bag with arrival of 350 bags per day.
- According to the local trader of Latur region of Maharashtra, Chana demand is lower than normal as buyers remains sidelined. Stockiest and traders are only doing need based buying. Arrivals have also declined due to marriage season and are supposed to pick pace after 1st week of May. At present, Chana mixed quality prices in Latur mandi is hovering around Rs 5350-5450 per quintal with arrival of 1500 bags per day.
- According to the trade source, Rajasthan mill association has decided to provide pulses at lower rate than ongoing market rate. Retail shops will be open, in which pulses dall will be provided at lower rate. Tur and Urad Dall will be at Rs 120/kg while Moong Chilka at Rs 82,Chana Dall at Rs 70/kg and Pea Dall at Rs 40/kg.
- In order to curb down the rising prices of pulses, government ask the states to put stock limit on all varieties of pulses. Further government has also asked the states to place their requirements for making allotment of tur and urad dals for retail distribution through their channels.
- As per local trader of Patna region of Bihar, arrival from new lentil crop is good and availability is normal against current weak demand. Amid this back ground government intention to pose stock limit on pulses has weakened inner tone in the market. Stockiest/millers are now unwilling to enhance stock of lentil at this point of time. It may restrict firmness in cash market in the days ahead. At present, prices of lentil in Patna mandi is around Rs 6600-6700 per quintal with arrival of 2000-2500 bags per day.
- Maharashtra government has issued a bill to fix the maximum selling price of pulses, though the bill is yet to be signed by the President. The price of pulses which will be fixed will vary in metro cities, towns and villages. This move is likely to pressurized cash market in the short term.
- With uncertainty in the market regarding government action to curb down tur prices, demand has lower down than normal. Millers and stockiest are only doing need based buying. Currently prices of tur in Gulbarga mandi is around Rs 9300-9400 per quintal with arrival of 1800-2000 bags per day.
- According to third advance estimate issued by Rajasthan agriculture department for lentils, the production is expected to be 78210 tonnes, which is higher by 14953 tonnes as compared to second advance estimate. Last year Rajasthan has produced 42500 tonnes of Lentil.

Pulses International Fundamental:

- **As per latest update, farmers in Canada are planning to shift their crop from wheat to peas and lentil** due to higher prices and demand in India. Farmers aim to plant 5 million acres of lentils and 4.6 million acres of peas, which will lead to a fall in wheat area to 23.2 million acres.
- **According to latest report by USDA, farmers in the US expect to plant Chickpeas in larger area** as compared to last year due to strong prices and demand. The area for small chickpeas is expected increase by 15% to 83000 acres and area for large chickpeas is expected to increase by 20% to 163000 acres in 2016.
- **According to latest update**, carry-out stocks for Canadian Chickpeas are expected to fall from 125 thousand MT in 2014-15 to 50 thousand MT 2015-16. This fall in carry-out stocks is mainly due to increased exports and decreased production
- **According to the latest Statpub report, France pea export increased by 66%** to 10.0 Thousand MT in January from previous month of 6.01 Thousand MT. However, it is 23% lower than 13,030 MT shipped during the same month last year. This year export of peas from France is expected to increase.
- **According to the latest report, Canadian Lentil production for 2015-16 increases by around 19%** to 2.4 MMT. Last year it was 1.98 MMT. Due to higher production and good demand, exports are forecasted to reach 2.4 MMT from 2.1 MMT. Season ending stock is expected to decrease from 0.36 MMT to 0.10 MMT. Farmer's average bids are likely to increase from \$585 to \$880/910 per tonnes due to higher demand, less availability of good quality crop and weak Canadian dollar.
- **According to the latest report, Canada Chickpea Production for 2015-16 decreases by around 31 percent** to 0.90 MMT. Canada had produced 1.31 MMT last year. Despite lower production, exports are forecasted to reach 0.85 MMT this year from 0.80 MMT last year due to higher demand. However, season ending stock is expected to decrease from 0.125 MMT to 0.075 MMT .Farmers bids are likely to increase from \$515 to \$685-715 per tonne.
- **According to the latest report, Canada Pea Production for 2015-16 decreases by around 16 percent** to 3.2 MMT. Canada had produced 3.8 MMT last year. Due to lower production, exports are forecasted to reach 2.95 MMT this year from 3.04 MMT last year. Farmer's bids are likely to increase from \$260 to \$305-335 per tonne due to good demand.
- **According to the latest ABARES report, Australian Chickpea production forecast** 2015-16 is 1013 kilo tonnes which are around 82% greater than 2014-15 estimate which was 555 kilo tonnes. Australian chickpea harvesting starts from mid September and crops start hitting India market from October onwards.
- **According to latest Canadian update**, for 2016-17 sowing area for lentils in Canada is expected to increase up to 1.8Mha. Furthermore, higher yield is also expected which will lead to increase in production by 20% to 2.85 Mt which is up by 0.57Mt in 2015-16.
- **According to latest Canadian update**, exports for chickpeas are expected to increase from 2014-15 because of increase in demand from Pakistan and US. USDA has estimated US chickpea production at 114 kilotonnes, which is about 10% lower than 2014-15. The average prices can also increase due to higher local demand and higher quotes in international market.

Canada Dry Pea Production Estimate

	2014-2015	2015-2016[f]	2016-2017[f]
Area seeded (kha)	1,613	1,489	1,700
Area harvested (kha)	1,588	1,470	1,675
Yield (t/ha)	2.4	2.18	2.45
Production (kt)	3,810	3,201	4,100
Imports (kt) [b]	31	29	30
Total supply (kt)	4,170	3,914	4,530
Exports (kt) [b]	3,091	3,000	3,100
Total domestic use (kt) [c]	395	514	630
Carry-out stocks (kt)	684	400	800
Stocks-to-use ratio (%)	20	11	21
Average price (\$/t) [d]	260	360-390	300-330
[a] August-July crop year.			
[b] Imports and exports exclude products.			
[c] Total domestic use = Food and industrial use + Feed waste and dockage + Seed use + Loss in handling. Total domestic use is calculated residually.			
[d] Producer price, Free-on-board (FOB) plant, average over all types, grades and markets.			
kha: kilohectares			
t/ha: tonnes per hectare			
kt: kilotonnes			
\$/t: dollars per tonne			
f: forecast, Agriculture and Agri-Food Canada, Feb 16, 2016			

Canada Lentil Production Estimate

	2014-2015	2015-2016[f]	2016-2017[f]
Area seeded (kha)	1,263	1,597	1,800
Area harvested (kha)	1,217	1,589	1,775
Yield (t/ha)	1.63	1.49	1.61
Production (kt)	1,987	2,373	2,850
Imports (kt) [b]	13	16	13
Total supply (kt)	2,786	2,754	2,963
Exports (kt) [b]	2,179	2,400	2,200
Total domestic use (kt) [c]	242	254	263
Carry-out stocks (kt)	365	100	500
Stocks-to-use ratio (%)	15	4	20
Average price (\$/t) [d]	585	1030-1060	765-795
[a] August-July crop year.			
[b] Imports and exports exclude products.			
[c] Total domestic use = Food and industrial use + Feed waste and dockage + Seed use + Loss in handling. Total domestic use is calculated residually.			
[d] Producer price, Free-on-board (FOB) plant, average over all types, grades and markets.			
kha: kilohectares			
t/ha: tonnes per hectare			
kt: kilotonnes			
\$/t: dollars per tonne			
f: forecast, Agriculture and Agri-Food Canada, Feb 16, 2016			

Outlook: - Pulses prices are likely to be range bound.

Chana Vijay in Rs./Qtl.				
Udgir (Mah.)	5400	5300		100
Chana Vishal in Rs./Qtl.				
Ahmednagar (Mah.)	5650	5650		Unch
Kabuli Chana 44-46 Mill Quality in Rs./Qtl.				
Indore (M.P.)	9100	9200		-100
Kabuli Chana 58-60 Export Quality in Rs./Qtl.				
Indore (M.P.)	10000	10000		Unch
Lentil Yellow (USA) in Rs./Qtl.				
Chennai (T.N.)	8200	8200		Unch
Masoor (Bareily) in Rs./Qtl.				
Kanpur (U.P.)	6200	6400		-200
Masoor (Canada) in Rs./Qtl.				
Kolkatta (W.B.)	6100	6000		100
Masoor (Canada)(Container) No. 2 in Rs./Qtl.				
Mumbai (Mah.)	5650	5700		-50
Masoor (Kotaline) in Rs./Qtl.				
Delhi	5900	5900		Unch
Masoor (Sikri Line) in Rs./Qtl.				
Delhi	7600	7600		Unch
MasoorBadi /malka dal in Rs./Qtl.				
Delhi	7100	7100		Unch
MasoorChanti-Export Quality in Rs./Qtl.				
Delhi	9300	9300		Unch
MasoorChota (FAQ) in Rs./Qtl.				
Indore (M.P.)	5675	5975		-300
MasoorDall (Medium) in Rs./Qtl.				
Indore (M.P.)	7000	7000		Unch
MasoorDallChoti in Rs./Qtl.				
Delhi	8300	8300		Unch
MasoorDallMalka in Rs./Qtl.				
Gwalior (M.P.)	6800	6700		100
Jamshedpur (Jh.)	6800	6900		-100
MasoorDesi in Rs./Qtl.				
Ashok Nagar (M.P.)	5500	5400		100
Pipariya (M.P.)	5200	5500		-300
Masoor in Rs./Qtl.				

Peas White Dall in Rs./Qtl.			
Gwalior (M.P.)	3600	3600	Unch
Peas White in Rs./Qtl.			
Dabra (M.P.)	3500	3500	Unch
Gwalior (M.P.)	3100	3100	Unch
Harpalpur (M.P.)	3200	3150	50
Jhansi (U.P.)	3200	3200	Unch
Peas White/Yellow (America) in Rs./Qtl.			
Mumbai (Mah.)	3091	3081	10
Peas White/Yellow (Canada) in Rs./Qtl.			
Mumbai (Mah.)	3091	3081	10
Peas Yellow (Canada) in \$/t			
Tuticorin (T.N.)-Cnf	NA	480	-
Peas Yellow in Rs./Qtl.			
Tuticorin (T.N.)	NA	3200	-
Peas Yellow/White (Canada) in Rs./Qtl.			
Kolkatta (W.B.)	3200	3250	-50
Peas Yellow/White (Russia) in Rs./Qtl.			
Kolkatta (W.B.)	3100	3100	Unch
Tur (Local) in Kyat/t			
Yangon-Myanmar	1525000	1540000	-15000
Tur (Mah.) in Rs./Qtl.			
Nagpur (Mah.)	9000	9500	-500
Tur (MP) in Rs./Qtl.			
Kanpur (U.P.)	9000	9200	-200
Tur (UP Line) in Rs./Qtl.			
Kanpur (U.P.)	9300	9500	-200
Tur BDM in Rs./Qtl.			
Jalna (Mah.)	9500	9500	Unch
Tur Black in Rs./Qtl.			
Ahmednagar (Mah.)	8000	8200	-200
Barshi (Mah.)	8200	8200	Unch
TurDall in Rs./Qtl.			
Jalgoan (Mah.)	14000	14000	Unch
Jamshedpur (Jh.)	12500	12500	Unch
Pipariya (M.P.)	13500	13500	Unch
TurDallPhatka in Rs./Qtl.			
Barshi (Mah.)	14500	14300	200
Gulbarga (KA)	13000	12800	200

Latur (Mah.)	13500	13500	Unch
Nagpur (Mah.)	15000	14500	500
TurDalIPhatka(General) in Rs./Qtl.			
Indore (M.P.)	13500	13500	Unch
TurDall Sava no. in Rs./Qtl.			
Barshi (Mah.)	12500	12200	300
TurDesi in Rs./Qtl.			
Morena (M.P.)	8100	7800	300
Pipariya (M.P.)	9100	9300	-200
Tur in Rs./Qtl.			
Bhind (M.P.)	9000	8500	500
Raipur (CG.)	9300	9350	-50
Solapur (Mah.)	9300	9200	100
Tur Lemon (Burma) in \$/t			
Chennai (T.N.)-Cnf	NA	1400	-
Mumbai (Mah.)-Cnf	NA	1400	-
Tur Lemon (Burma) in Rs./Qtl.			
Delhi	8800	8800	Unch
Kolkatta (W.B.)	8800	8700	100
Mumbai (Mah.)	8700	8600	100
Tur Lemon (FOB) in \$/t			
Yangon-Myanmar	1345	1340	5
Tur Lemon in Rs./Qtl.			
Chennai (T.N.)	8700	8700	Unch
Vijaywada (A.P.)	8800	8800	Unch
TurMah. Origin in Rs./Qtl.			
Indore (M.P.)	8800	8800	Unch
Tur Red (Variety-Maruti) in Rs./Qtl.			
Jalna (Mah.)	8700	8700	Unch
Tur Red FAQ in Rs./Qtl.			
Gulbarga (KA)	9000	9000	Unch
Tur Red in Rs./Qtl.			
Ahmednagar (Mah.)	7500	7700	-200
Akola (Mah.)	8900	8800	100
Amaravati (Mah.)	9000	8800	200
Barshi (Mah.)	9200	9100	100
Dahod (Guj.)	7800	7800	Unch
Latur (Mah.)	9100	8900	200
Sedam (KA.)	9100	8900	200
Udgir (Mah.)	9200	9200	Unch
Yadgir (KA)	9100	9100	Unch
Tur TRS in Rs./Qtl.			

Yadgir (KA)	8800	8800	Unch
Tur White Desi in Rs./Qtl.			
Jalgoan (Mah.)	9300	9700	-400
Tur White in Rs./Qtl.			
Ahmednagar (Mah.)	8500	8700	-200
Barshi (Mah.)	9000	9000	Unch
Dahod (Guj.)	8600	8900	-300
Jalna (Mah.)	9300	9300	Unch
Latur (Mah.)	9100	8900	200
Urad FAQ (Burma) in Rs./Qtl.			
Kolkatta (W.B.)	11800	11600	200
Urad (Mah. origin) in Rs./Qtl.			
Indore (M.P.)	11000	10500	500
Urad (Polish) in Rs./Qtl.			
Vijaywada (A.P.)	12500	12500	Unch
Urad (Unpolish) in Rs./Qtl.			
Guntur (A.P.)	11800	12000	-200
UradDall (Branded) in Rs./Qtl.			
Guntur (A.P.)	16700	16700	Unch
UradDallMogar (General-Average) in Rs./Qtl.			
Indore (M.P.)	16500	17000	-500
UradDallMogar (local branded) in Rs./Qtl.			
Gulbarga (KA)	17500	17500	Unch
UradDall Split (Average) in Rs./Qtl.			
Bikaner (Raj.)	15000	14800	200
UradDesi in Rs./Qtl.			
Akola (Mah.)	11000	11000	Unch
Jalgoan (Mah.)	10500	10500	Unch
Kanpur (U.P.)	NA	11500	-
Neemuch (M.P.)	NA	10100	-
Pipariya (M.P.)	9000	9000	Unch
Ramganj (Raj.)	NA	10600	-
Urad FAQ (Burma) in \$/t			
Mumbai (Mah.)-Cnf	NA	1520	-
Urad FAQ (Burma) in Rs./Qtl.			
Mumbai (Mah.)	11300	10900	400
Urad FAQ (Local) in Kyat/t			
Yangon-Myanmar	1709000	1680000	29000
Urad FAQ in Rs./Qtl.			
Chennai (T.N.)	11600	11600	Unch

Urad in Rs./Qtl.			
Ahmednagar (Mah.)	10500	11000	-500
Barshi (Mah.)	10500	10200	300
Indore (M.P.)	10000	10000	Unch
Jaipur (Raj.)	11000	11000	Unch
Jalna (Mah.)	11000	11000	Unch
Kekri (Raj.)	11000	11000	Unch
Latur (Mah.)	11000	11500	-500
Tikamgarh (M.P.)	10100	10100	Unch
UradSada(Bada) in Rs./Qtl.			
Vijaywada (A.P.)	12300	12300	Unch
Urad SQ (Local) in Kyat/t			
Yangon-Myanmar	1800000	NA	-
Urad SQ in Rs./Qtl.			
Chennai (T.N.)	12000	12100	-100
Delhi	12700	12700	Unch
UradGota Branded in Rs./Qtl.2			
Guntur (A.P.)	16700	16700	Unch
Yellow Peas in Rs./Qtl.			
Delhi	3350	3350	Unch
Urad (Polish) in Rs./Qtl.(New Crop)			
Guntur (A.P.)	12000	12100	-100
Urad FAQ (FOB) in \$/t(New)			
Yangon-Myanmar	1510	1485	25
Urad SQ (FOB) in \$/t(New)			
Yangon-Myanmar	1595	1580	15
Urad FAQ (Burma) in \$/t(March shippment)			
Chennai (T.N.)-Cnf	NA	1520	-
Urad SQ (Burma) in \$/t(March shippment)			
Chennai (T.N.)-Cnf	NA	1620	-
Yellow Lentil (Canada Laired No.1).			
Chennai	8500	8500	Unch
Yellow Lentil (Canada Laired No.2).			
Chennai	8300	8300	Unch
Yellow Lentil (Canada Laired No.3).			
Chennai	8000	8000	Unch

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	5-May-16	4-May-16	Change
Chana (Both Desi and kantewala) in Qtls.			
Ramganj (Raj.)	NA	200	-
ChanaAnnagiri in Qtls.			
Gulbarga (KA)	400	400	Unch
Udgir (Mah.)	300	600	-300
ChanaBoth(MP and Raj. Origin) in Motors/trucks (each of arround 9-15 tonne)			
Delhi	35	25	10
ChanaDesi in Qtls.			
Ajmer (Raj.)	NA	125	-
Alwar (Raj.)	NA	500	-
Ashok Nagar (M.P.)	2500	3000	-500
Barshi (Mah.)	200	200	Unch
Bhind (M.P.)	25	25	Unch
Bundi (Raj.)	200	150	50
Dabra (M.P.)	150	150	Unch
Dahod (Guj.)	1500	1000	500
Harda (M.P.)	300	NA	-
Jaipur (Raj.)	10000	10000	Unch
Jhansi (U.P.)	250	250	Unch
Kekri (Raj.)	300	700	-400
Khandwa (M.P.)	70	70	Unch
Merta City (Raj.)	100	300	-200
Morena (M.P.)	40	25	15
Pipariya (M.P.)	700	1500	-800
Sriganganagar (Raj.)	700	500	200
Tikamgarh (M.P.)	150	100	50
Vijaywada (A.P.)	500	500	Unch
Chana G 12/Vijay in Qtls.			
Latur (Mah.)	5000	5000	Unch
ChanaGauran in Qtls.			
Jalna (Mah.)	200	200	Unch
Chana in Qtls.			
Ahmednagar (Mah.)	600	600	Unch
Akola (Mah.)	1000	1000	Unch
Amaravati (Mah.)	1000	1000	Unch
Bikaner (Raj.)	5000	7000	-2000
Jalgoan (Mah.)	100	100	Unch
Nagpur (Mah.)	800	2500	-1700
Nanded (Mah.)	4000	1200	2800
Raipur (CG.)	1800	2000	-200
Sedam (KA.)	50	50	Unch
Solapur (Mah.)	600	700	-100
Ujjain (M.P.)	500	1000	-500

Morena (M.P.)	10	10	Unch
Pipariya (M.P.)	500	1000	-500
Tur in Qtls.			
Ahmednagar (Mah.)	250	300	-50
Barshi (Mah.)	500	400	100
Bhind (M.P.)	40	40	Unch
Dahod (Guj.)	700	1000	-300
Nagpur (Mah.)	800	800	Unch
Raipur (CG.)	1000	800	200
Solapur (Mah.)	1000	1000	Unch
TurMah. Origin in Qtls.			
Indore (M.P.)	700	500	200
Tur Red (Variety-Maruti) in Qtls.			
Jalna (Mah.)	100	100	Unch
Tur Red in Qtls.			
Akola (Mah.)	1000	1000	Unch
Amaravati (Mah.)	2000	3000	-1000
Gulbarga (KA)	800	800	Unch
Latur (Mah.)	2000	2000	Unch
Sedam (KA.)	200	200	Unch
Udgir (Mah.)	300	300	Unch
Yadgir (KA)	200	200	Unch
Tur TRS in Qtls.			
Yadgir (KA)	200	100	100
Tur White Desi in Qtls.			
Jalgoan (Mah.)	100	100	Unch
Tur White in Qtls.			
Jalna (Mah.)	200	200	Unch
Latur (Mah.)	100	100	Unch
Urad (Mah. origin) in Qtls.			
Indore (M.P.)	1000	700	300
Urad (Polish) in Qtls.			
Vijaywada (A.P.)	5000	5000	Unch
UradDesi in Qtls.			
Akola (Mah.)	20	20	Unch
Neemuch (M.P.)	NA	50	-
Ramganj (Raj.)	NA	100	-
Urad in Qtls.			
Ahmednagar (Mah.)	200	200	Unch
Barshi (Mah.)	5	6	-1
Kekri (Raj.)	100	100	Unch
Latur (Mah.)	20	20	Unch
Tikamgarh (M.P.)	50	50	Unch

ChanaDesi in Rs./Qtl.

Ganjbasoda (M.P.)

3000

3000

Unch**Disclaimer**

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