

Pulses Domestic Fundamentals:

- **Pulses: At JNPT (Mumbai) Port Container Report on August 31:** 144 Container of Pigeon Pea,3 Container of Black Matpe, 68 Container of Moong,339 Container of Chickpeas,61 Container of Lentils, 365 Container of Yellow Peas ,67 Container of Green Peas,24 Container of Red/Black Kidney Bean and 25 Container of Brown/Black Eye Bean.
- According to IBIS (provisional data), import of pulses in the week (22 August-28 August) was around 74.1 Thousand tonnes at major ports in India, around 39% higher than previous week's (15 August-21 August) import of 53.5 Thousand tonnes. Chickpea, Cow Pea, Lentil, Yellow Pea and Pigeon Pea were imported higher this week whereas Black Matpe, Green Pea, Kidney Bean and Green Gram were imported lower as compared to last week.
- According to the local trader of Jalgaon region of Maharashtra, new urad crop hits mandi in small amount. Crop quality is good and moisture level is between 16-17 %. At present, Urad new crop prices in the mandi is in the range of Rs 5500-6000 per bag with arrival of 100 bags per day. Higher crop arrival is expected in the coming days.
- Chana cash market showed downward movement last week due to lower demand. Agriwatch expects prices of chana to show weak movement in the coming days as stockiest are releasing their stock and forward contracts are been offered at lower rates. According to the trade sources, forward Chana contract are being offered at \$690 for December-January contract. Expectation of higher imports from Australia and lower forward contract quotes are putting downward pressure in the cash market.
- Indian government has decided to import 90 Thousand tonnes of pulses for buffer stock. It will consist of 40 Thousand tonnes of Masur, 20 Thousand tonnes of Tur, 20 Thousand tonnes of Desi Chana and 10 Thousand tonnes of Urad. This decision might put more pressure on downward moving prices of pulses in India.
- According to the local trader of Jalana region of Maharashtra, new moong crop hits mandi in small amount. Crop quality is good and moisture level is between 14-20 %. At present, Gauran moong new crop prices in the mandi is in the range of Rs 4200-4400 per bag with arrival of 300 bags per day.
- According to latest sowing report released by Government as on 26th August, 2016, Pulses Kharif sowing reached to 139.42 Lakh hectares which is around 34% higher than at the corresponding time period last year. Last year it was 103.85 Lakh hectares.
- According to the local trader of Gulbarga region of Karnataka, new urad crop start hitting the mandi in small quantity. Crop quality is good and moisture level in between 12-15 %. Urad new crop price range in Gulbarga mandi is between Rs 7000-8000 per quintal with arrival of 70-80 bags per day. Higher arrivals are expected to come after few days.
- According to latest sowing report released by Government as on 19th August 2016, Moong sowing area is recorded at 31.38 Lakh Hectares which is around 37% higher than at the corresponding period last year. Last year it was 22.83 Lakh hectares. Agriwatch expects Moong prices to show range bound to slightly weak movement due to arrival of new moong in Karnataka and Maharashtra. Quality of new moong is normal and arrivals may not let the cash prices to move upwards.
- According to latest sowing report released by Government as on 19th August 2016, Tur sowing area is recorded at 49.89 Lakh Hectares which is around 49% higher than at the same time period last year. Last year it was 33.49 Lakh hectares. Prices of Tur have shown downward movement in the market due to regular imports and expectation of higher production this year. Agriwatch expects Tur prices to show range bound to slightly weak movement in coming days due to lower demand. Stockiest are also releasing their stocks and millers are only doing need based buying.

Pulses International Fundamental:

- **According to the latest Saskatchewan Agriculture's weekly Crop Report**, harvesting of pulses continues as rain has stopped. 15% of pea and 5 % of lentil have already been combined. Yield of pea is expected above average whereas yield of lentils and chickpea are expected below average. Farmers are facing difficulty in harvesting as fields are too soft to support harvesting equipment.
- **According to the latest report, Canadian Lentil production estimate** for 2016-17 is expected to increase by around 37% to 3.25 MMT. Last year (2015-16) estimate is 2.37 MMT. Due to higher production, exports are forecasted to reach 2.4 MMT in 2016-17 from 2.30 MMT in 2015-16. Season ending stock is expected to increase from 0.07 MMT to 0.65 MMT. Farmer's average bids are likely to decrease from \$985/1015 to \$765/795 per tones in 2016-17 due to a more normal grade distribution and record Canadian supply. Farmer's average bid fall near \$45/tonne in June as compare to May report due to higher production estimate.
- **According to the latest report, Canada Pea Production estimate** for 2016-17 is expected to increase by around 28 percent to 4.1 MMT. Canada is expected to produce 3.2 MMT in 2015-16. Due to higher production, exports are forecasted to reach 4.23 MMT in 2016-17 from 3.90 MMT in 2015-16. Farmers' bids are likely to decrease from \$360/390 to \$300-330 per tonne due to expectation of larger stock in Canada and increased world supply.
- **According to the latest ABARES report, Australian Chickpea production forecast** 2016-17 is 1090 kilo tonnes which are around 8% greater than 2015-16 production estimate of 1013 kilo tonnes. Australia chickpea production forecast is higher due to increase in area and favorable weather condition till now. Australian chickpea harvesting starts from mid September and crops start hitting India market from October onwards.
- **According to the apk-inform, Russia pea export** during 11 months of 2015/16 MY (July-May) reached 6.95 Lakh tonnes which is around 89 higher than 2014/15 MY export of 3.68 Lakh tonnes. India imports of pea from Russia also increased to 0.70 Lakh tonnes from 0.65 Lakh tonnes.
- **According to the latest Statpub report, France pea export increased** by 210% to 42.16 Thousand MT in month of April from previous month of 13.60 Thousand MT and it is around 106% higher than 20.51 Thousand MT shipped during the same month last year. Total shipments clearance for ten months this year (July to April) is around 27.74 Lakh MT which is 105% higher than 12.06 Lakh MT shipped during the same month last year. Good demand from India and lower stock in domestic market due to lower production this year would continue to lend support to cash market in France and quotes are expected to remain stable to firm in the near term.

Canada Lentil Production Estimate

| | 2014-2015 | 2015-2016[f] | 2016-2017[f] |
|------------------------------------|-----------|--------------|--------------|
| Area seeded (kha) | 1,263 | 1,597 | 2,080 |
| Area harvested (kha) | 1,217 | 1,589 | 2,050 |
| Yield (t/ha) | 1.63 | 1.49 | 1.59 |
| Production (kt) | 1,987 | 2,373 | 3,255 |
| Imports (kt) [b] | 13 | 18 | 13 |
| Total supply (kt) | 2,786 | 2,756 | 3,343 |
| Exports (kt) [b] | 2,179 | 2,300 | 2,400 |
| Total domestic use (kt) [c] | 242 | 381 | 293 |
| Carry-out stocks (kt) | 365 | 75 | 650 |
| Stocks-to-use ratio (%) | 15 | 3 | 24 |
| Average price (\$/t) [d] | 585 | 985-1015 | 760-790 |

Canada Pea Production Estimate

| | 2014-2015 | 2015-2016[f] | 2016-2017[f] |
|------------------------------------|-----------|--------------|--------------|
| Area seeded (kha) | 1,613 | 1,489 | 1,732 |
| Area harvested (kha) | 1,588 | 1,470 | 1,700 |
| Yield (t/ha) | 2.4 | 2.18 | 2.41 |
| Production (kt) | 3,810 | 3,201 | 4,100 |
| Imports (kt) [b] | 31 | 20 | 30 |
| Total supply (kt) | 4,170 | 3,905 | 4,230 |
| Exports (kt) [b] | 3,091 | 2,900 | 3,200 |
| Total domestic use (kt) [c] | 395 | 905 | 730 |
| Carry-out stocks (kt) | 684 | 100 | 300 |
| Stocks-to-use ratio (%) | 20 | 3 | 8 |
| Average price (\$/t) [d] | 260 | 360-390 | 300-330 |

Outlook: - Pulses prices are likely to trade weak.

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

| Pulses Prices | 1-Sep-16 | 31-Aug-16 | Change |
|--|----------|-----------|--------|
| Chana (Australia) in Rs./Qtl. | | | |
| Kolkatta (W.B.) | 7850 | 7200 | 650 |
| Mumbai (Mah.) | 7100 | 6700 | 400 |
| Chana (Both Desi and kantewala) in Rs./Qtl. | | | |
| Ramganj (Raj.) | NA | 6700 | - |
| Chana (Ethiopia) in Rs./Qtl. | | | |
| Mumbai (Mah.) | NA | 6500 | - |
| Chana (Raj.) in Rs./Qtl. | | | |
| Delhi | 7500 | 6900 | 600 |
| ChanaAnagiri in Rs./Qtl. | | | |
| Akola (Mah.) | NA | 6200 | - |
| Gulbarga (KA) | NA | 6700 | - |
| Nagpur (Mah.) | NA | 6500 | - |
| Nanded (Mah.) | NA | 6600 | - |
| ChanaBesan in Rs./Qtl. | | | |
| Delhi | 9171 | 8371 | 800 |
| Chana Chapa in Rs./Qtl. | | | |
| Akola (Mah.) | NA | 6200 | - |
| Barshi (Mah.) | NA | 5500 | - |
| Nagpur (Mah.) | NA | 6300 | - |
| ChanaDall (Average Quality) in Rs./Qtl. | | | |
| Indore (M.P.) | NA | 8500 | - |
| ChanaDall (Branded) in Rs./Qtl. | | | |
| Gulbarga (KA) | NA | 8500 | - |
| ChanaDall in Rs./Qtl. | | | |
| Barshi (Mah.) | NA | 7500 | - |
| Bhind (M.P.) | 8600 | 8200 | 400 |
| Bikaner (Raj.) | 8000 | 8000 | Unch |
| Delhi | 8700 | 7900 | 800 |
| Gulbarga (KA) | NA | 8400 | - |
| Gwalior (M.P.) | NA | 8000 | - |
| Jalgoan (Mah.) | NA | 8200 | - |
| Jamshedpur (Jh.) | 7700 | 7700 | Unch |
| Kanpur (U.P.) | 8500 | 8000 | 500 |
| Pipariya (M.P.) | NA | 9000 | - |
| ChanaDesi in Rs./Qtl. | | | |
| Ahmednagar (Mah.) | NA | 6500 | - |
| Alwar (Raj.) | 7000 | 6200 | 800 |
| Ashok Nagar (M.P.) | NA | 6500 | - |
| Barshi (Mah.) | NA | 5200 | - |
| Bhind (M.P.) | 6800 | 6600 | 200 |
| Bundi (Raj.) | 5700 | 6000 | -300 |

| | | | | |
|---|------|------|------|--|
| Masoor (Bareily) in Rs./Qtl. | | | | |
| Kanpur (U.P.) | 5700 | 5600 | 100 | |
| Masoor (Canada) in Rs./Qtl. | | | | |
| Kolkatta (W.B.) | 5600 | 5300 | 300 | |
| Masoor (Canada)(Container) No. 2 in Rs./Qtl. | | | | |
| Mumbai (Mah.) | 5400 | 5200 | 200 | |
| Masoor (Kotaline) in Rs./Qtl. | | | | |
| Delhi | NA | 5550 | - | |
| Masoor (Sikri Line) in Rs./Qtl. | | | | |
| Delhi | NA | 7000 | - | |
| MasoorBadi /malka dal in Rs./Qtl. | | | | |
| Delhi | NA | 6500 | - | |
| MasoorChanti-Export Quality in Rs./Qtl. | | | | |
| Delhi | NA | 8200 | - | |
| MasoorChota (FAQ) in Rs./Qtl. | | | | |
| Indore (M.P.) | NA | 5275 | - | |
| MasoorDall (Medium) in Rs./Qtl. | | | | |
| Indore (M.P.) | NA | 6500 | - | |
| MasoorDallChoti in Rs./Qtl. | | | | |
| Delhi | NA | 7500 | - | |
| MasoorDallMalka in Rs./Qtl. | | | | |
| Gwalior (M.P.) | NA | 6200 | - | |
| Jamshedpur (Jh.) | 6200 | 6100 | 100 | |
| Kanpur (U.P.) | 6700 | 6400 | 300 | |
| MasoorDesi in Rs./Qtl. | | | | |
| Ashok Nagar (M.P.) | NA | 4700 | - | |
| Pipariya (M.P.) | NA | 5000 | - | |
| Masoor in Rs./Qtl. | | | | |
| Gwalior (M.P.) | NA | 5200 | - | |
| Jhansi (U.P.) | 4600 | 4600 | Unch | |
| Patna (BR.) | 6000 | 6000 | Unch | |
| Raipur (CG.) | 5350 | 5200 | 150 | |
| Masoor Medium (barik) in Rs./Qtl. | | | | |
| Indore (M.P.) | NA | 5250 | - | |
| Masoor Medium in Rs./Qtl. | | | | |
| Dabra (M.P.) | 5500 | 5500 | Unch | |
| Masoor Mill Quality Kanpur in Rs./Qtl. | | | | |
| Kanpur (U.P.) | 6000 | 5500 | 500 | |
| MasoorMotaMasra in Rs./Qtl. | | | | |

| | | | |
|--|-------|-------|------|
| Vijaywada (A.P.) | NA | 6000 | - |
| TurMah. Origin in Rs./Qtl. | | | |
| Indore (M.P.) | NA | 5850 | - |
| Tur Red (Variety-Maruti) in Rs./Qtl. | | | |
| Jalna (Mah.) | NA | 5500 | - |
| Tur Red FAQ in Rs./Qtl. | | | |
| Gulbarga (KA) | NA | 5900 | - |
| Tur Red in Rs./Qtl. | | | |
| Ahmednagar (Mah.) | NA | 5000 | - |
| Akola (Mah.) | NA | 6000 | - |
| Amaravati (Mah.) | NA | 6000 | - |
| Barshi (Mah.) | NA | 5000 | - |
| Tur White Desi in Rs./Qtl. | | | |
| Jalgoan (Mah.) | NA | 6000 | - |
| Tur White in Rs./Qtl. | | | |
| Ahmednagar (Mah.) | NA | 6000 | - |
| Barshi (Mah.) | NA | 5300 | - |
| Jalna (Mah.) | NA | 5800 | - |
| Urad FAQ (Burma) in Rs./Qtl. | | | |
| Kolkatta (W.B.) | 9500 | 9000 | 500 |
| Urad (Mah. origin) in Rs./Qtl. | | | |
| Indore (M.P.) | NA | 7000 | - |
| Urad (Polish) in Rs./Qtl. | | | |
| Vijaywada (A.P.) | NA | 8000 | - |
| Urad (Unpolish) in Rs./Qtl. | | | |
| Guntur (A.P.) | 8300 | 8000 | 300 |
| UradDall (Branded) in Rs./Qtl. | | | |
| Guntur (A.P.) | 11500 | 12000 | -500 |
| UradDallMogar (General-Average) in Rs./Qtl. | | | |
| Indore (M.P.) | NA | 13000 | - |
| UradDallMogar (local branded) in Rs./Qtl. | | | |
| Gulbarga (KA) | NA | 12500 | - |
| UradDallMogar in Rs./Qtl. | | | |
| Jamshedpur (Jh.) | 11500 | 11000 | 500 |
| UradDall Split (Average) in Rs./Qtl. | | | |
| Bikaner (Raj.) | 9200 | 9400 | -200 |
| UradDesi in Rs./Qtl. | | | |
| Akola (Mah.) | NA | 7500 | - |
| Jalgoan (Mah.) | NA | 6500 | - |

| | | | |
|---|------|------|------|
| Chennai | 7900 | 8500 | -600 |
| Yellow Lentil (Canada Laired No.3). | | | |
| Chennai | 7700 | 8300 | -600 |

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

| Pulses Arrivals | 1-Sep-16 | 31-Aug-16 | Change |
|--|----------|-----------|--------|
| Chana (Both Desi and kantewala) in Qtls. | | | |
| Ramganj (Raj.) | NA | 100 | - |
| ChanaBoth(MP and Raj. Origin) in Motors/trucks (each of arround 9-15 tonne) | | | |
| Delhi | 12 | 20 | -8 |
| ChanaDesi in Qtls. | | | |
| Ashok Nagar (M.P.) | NA | 700 | - |
| Barshi (Mah.) | NA | 50 | - |
| Bhind (M.P.) | 25 | 25 | Unch |
| Bundi (Raj.) | 12 | 20 | -8 |
| Jhansi (U.P.) | 50 | NA | - |
| Kekri (Raj.) | 20 | 30 | -10 |
| Morena (M.P.) | NA | 10 | - |
| Pipariya (M.P.) | NA | 100 | - |
| Sriganganagar (Raj.) | 100 | 150 | -50 |
| Tikamgarh (M.P.) | 50 | NA | - |
| Vijaywada (A.P.) | NA | 400 | - |
| ChanaGauran in Qtls. | | | |
| Jalna (Mah.) | NA | 100 | - |
| Chana in Qtls. | | | |
| Ahmednagar (Mah.) | NA | 500 | - |
| Akola (Mah.) | NA | 200 | - |
| Amaravati (Mah.) | NA | 30 | - |
| Jalgoan (Mah.) | NA | 100 | - |
| Nagpur (Mah.) | NA | 70 | - |
| Nanded (Mah.) | NA | 2000 | - |
| Raipur (CG.) | 2000 | 2000 | Unch |
| Solapur (Mah.) | NA | 800 | - |
| Ujjain (M.P.) | NA | 100 | - |
| Chanakantewala/katawala in Qtls. | | | |
| Dewas (M.P.) | NA | 150 | - |
| Indore (M.P.) | NA | 300 | - |
| Neemuch (M.P.) | NA | 70 | - |
| ChanaPila in Qtls. | | | |
| Jalna (Mah.) | NA | 50 | - |
| MasoorDesi in Qtls. | | | |
| Ashok Nagar (M.P.) | NA | 150 | - |
| Pipariya (M.P.) | NA | 30 | - |
| Masoor in Qtls. | | | |

| | | | |
|---------------------------------------|-----|------|------|
| Jhansi (U.P.) | 50 | 25 | 25 |
| Patna (BR.) | 800 | 1500 | -700 |
| Raipur (CG.) | 500 | 500 | Unch |
| Masoor Medium (barik) in Qtls. | | | |
| Indore (M.P.) | NA | 500 | - |
| Moong (UP line) in Qtls. | | | |
| Kanpur (U.P.) | 100 | 100 | Unch |
| MoongChamki in Qtls. | | | |
| Gulbarga (KA) | NA | 2000 | - |
| Indore (M.P.) | NA | 300 | - |
| Jalgoan (Mah.) | NA | 1000 | - |
| Jalna (Mah.) | NA | 1000 | - |
| MoongDesi in Qtls. | | | |
| Ajmer (Raj.) | NA | 150 | - |
| Ludhiana (PB.) | 400 | 400 | Unch |
| Merta City (Raj.) | 50 | 400 | -350 |
| Pipariya (M.P.) | NA | 500 | - |
| Moong FAQ in Qtls. | | | |
| Gulbarga (KA) | NA | 2125 | - |
| Moong in Qtls. | | | |
| Ahmednagar (Mah.) | NA | 2000 | - |
| Akola (Mah.) | NA | 500 | - |
| Barshi (Mah.) | NA | 1200 | - |
| Harda (M.P.) | NA | 700 | - |
| Kekri (Raj.) | 100 | 50 | 50 |
| Vijaywada (A.P.) | NA | 300 | - |
| MoongMogar in Qtls. | | | |
| Yadgir (KA) | NA | 1500 | - |
| Moong Polish in Qtls. | | | |
| Yadgir (KA) | NA | 2000 | - |
| Peas White in Qtls. | | | |
| Harpalpur (M.P.) | NA | 15 | - |
| Jhansi (U.P.) | 35 | NA | - |
| Tur BDM in Qtls. | | | |
| Jalna (Mah.) | NA | 50 | - |
| TurDesi in Qtls. | | | |
| Pipariya (M.P.) | NA | 50 | - |
| Tur in Qtls. | | | |
| Ahmednagar (Mah.) | NA | 300 | - |
| Barshi (Mah.) | NA | 100 | - |
| Bhind (M.P.) | 25 | 25 | Unch |
| Nagpur (Mah.) | NA | 150 | - |
| Raipur (CG.) | 500 | 500 | Unch |

| | | | |
|------------------------------------|-----|------|----|
| Solapur (Mah.) | NA | 700 | - |
| TurMah. Origin in Qtls. | | | |
| Indore (M.P.) | NA | 300 | - |
| Tur Red in Qtls. | | | |
| Akola (Mah.) | NA | 500 | - |
| Amaravati (Mah.) | NA | 800 | - |
| Gulbarga (KA) | NA | 500 | - |
| Tur White Desi in Qtls. | | | |
| Jalgoan (Mah.) | NA | 100 | - |
| Tur White in Qtls. | | | |
| Jalna (Mah.) | NA | 100 | - |
| Urad (Mah. origin) in Qtls. | | | |
| Indore (M.P.) | NA | 100 | - |
| Urad (Polish) in Qtls. | | | |
| Vijaywada (A.P.) | NA | 200 | - |
| UradDesi in Qtls. | | | |
| Akola (Mah.) | NA | 20 | - |
| Jalgoan (Mah.) | NA | 100 | - |
| Neemuch (M.P.) | NA | 50 | - |
| Ramganj (Raj.) | NA | 100 | - |
| Urad FAQ in Qtls. | | | |
| Gulbarga (KA) | NA | 300 | - |
| Urad in Qtls. | | | |
| Ahmednagar (Mah.) | NA | 3000 | - |
| Barshi (Mah.) | NA | 6000 | - |
| Jhansi (U.P.) | 100 | NA | - |
| Kekri (Raj.) | 100 | 50 | 50 |
| Tikamgarh (M.P.) | 100 | NA | - |
| ChanaDesi in Rs./Qt. | | | |
| Ganjbasoda (M.P.) | NA | 1000 | - |
| Urad in Rs./Qt. | | | |
| Ganjbasoda (M.P.) | NA | 50 | - |

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