Pulses Domestic Fundamentals:

- ***Trade in cash pulses market suffered due to restricted cash flow and*** *heavy work load in banking sector. It would take a month to make things normal. Arrival too have decrease amid lower demand. Buyers and sellers have preferred to wait. There is a common view in the market that prices of pulses would continue to trade steady to slightly weak in coming weeks. However, Lentils and pea may trade firm as quotes in Canada have started firming up. Exporters have started increasing price for forward sales.*
- ***Urad, Tur and Moong may continue to trade steady as demand has decreased*** *while arrival from imported Tur and Urad is increasing. Arrival from new crop continues. Chickpeas too may trade stable.*
- ***Around 571 containers pulses landed at Chennai and Krishnapatnam port****s during 26 to 28th October-2016.Out of total Urad and Tur whole share were 290 and 174 containers. During this period 44 containers Lentil and 17 containers Chickpeas landed at these ports. Yellow peas share was recorded31 containers. Import flow continues and it has impacted price in domestic market as forward quotes have been coming down.*
- ***According to IBIS (provisional data), import of pulses in Oct. (till 30th) was recorded*** *around 6.17 Lakh tonnes at major ports in India, around 108.44 % higher than Sept which was around 2.96 Lakh tonnes. Yellow Pea and Tur were imported in higher quantity during the month under review whereas, Moong,Urad and Chana were imported in lower volume. However, it was higher than Sept.Overall sentiments for pulses remains weak.*
- ***Sowing of Rabi crops started with sluggish note in comparison to last year.It generally*** *starts in Oct and ends in January. Lower coverage area under Chana and Lentil has impacted total Rabi planted area this season in the beginning of planting stages. Sowing of pulses was down at 24.16 lakh ha (30.07 lakh ha).However, planting process is likely to increase in coming weeks and area coverage ,specially for chana is bound to increase due to higher prices and Likely Rs 4000 per qtl. MSP.*
- ***Imported Tur in Mumbai Opened at Rs 5800/5850 per qtl. while Urad and Chana*** *quoted at Rs 7500 and 9900/10000 per qtl. respectively. Tur quoted in Burma At $790 (CNF Mumbai) per tonne, FAQ $1125 and SQ $1185 per tonne. Lower quotes in forward delivery may pressurize Tur and Urad further. Arrival from domestic market too is bound to increase. So outlook remains weak for these pulses.*
- ***The empanelled buyers of FCI for wheat and rice, buyers of NAFED, SFAC and NCDEX*** *having necessary licenses of trading and statutory approvals for purchase of pulses as per pre requisites for bidding as mentioned in the contract note will be allowed to participate in the e-auction of pulses to be conducted by NeML for FCI. NeML shall also communicate the bidder's information to FCI as per the Annexure-I of the contract note of NAFED. NeML shall also give notice of e-auction to the above mentioned buyers as well as FCI HQ/Zos/ROs concerned by e-mail as well as upload it on its website.*
- ***India imported 147395 tonne pulses during 24 to 30th Oct-2016, higher by 12.19*** *% from previous week .It had imported 131377 tonne pulses during week ended 23rd Oct. The highest quantity was of yellow peas out of total import during the week. India imported 74902 tonne yellow peas,40192 tonne Tur ,10472 tonne Urad and 8050 tonne Chana. The rest were other pulses including kidney beans.*
- ***India imported 918 containers pulses at JNPT port*** *as on 28th October-2016.Out of total major share was of pigeon pea. Around 624 containers of pigeon pea were landed. Chickpeas contribution was registered at 88 containers. Lentil contribution was registered at 36 containers. Besides, yellow peas, green peas and black eye beans contribution were registered at 15, 30 and at 81 containers respectively. There was no import of green Black mapte.*
- ***As monsoon has been favorable so far, govt has fixed207.5 lakh tonne production*** *target for pulses this year.It expects135lakh tonne pulses production from from Rabi season while kharif pulses production is expected to touch 87 lakh tonne. Production of Moong, Urad and Tur has increased considerably due to higher area coverage and congenial weather condition.*
- ***As per the latest notification if retail sale price of any essential commodity is*** *fixed and notified by the competent authority under the Essential Commodities Act, 1955, the same will be applied on essential commodities that are sold both in loose and packaged form in retail markets.*

Pulses International Fundamental:

- ***This year production of Lentils in US is up by 136 % to 5.64 lakh tonne due*** *higher planted area that increased by 90 % to 9.35 lakh acres. Actual harvesting has been reported 9.17 lakh acres. States like Montana, North Dakota, and the United States have recorded record area. Average yield is expected to be 1,356 pounds per acre, up 248 pounds from 2015.*
- ***News Of crop damage (Lentil) in Australia and good export demand for Canadian*** *Lentil have lent support to red Lentil,Laird 1S despite better production estimates. Prices of Lentil in Canada have increased 3 to 4 cent per pound to 62/63 in last one week. However, Chickpeas traded steady at current level of 53 cents a pound. Yellow peas too traded steady at 8 cents per pound.Its impact on Indian market may be felt in the weeks ahead.*
- ***The Canadian Grain Commission latest report based on latest sample*** *result says that protein content in Lentil crop is higher by 0.9 % to 26.6 % this year against 25.7 last year.The result has been concluded by surveying green and red varieties collected from two major producing states likeSaskatchewan and Alberta.Higher protein content found in Lentil is encouriging and the main reason for this is attributed to better weather conditions in growing regions. Despite higher protein content steady price trend may prevail as supply side is ample.*
- ***According to the latest update by market viewers in Australia, Lentil*** *crop in some pocts of western Australia has been affected by severe outbreaks of botrytis grey mould. Experts say thatSouth Australia and Victoria alone have planted 2.5 lakh ha Lentil this year and out of this 50 % is said to be affected by this botrytis grey mould. Quality and yield is expected to be affected badly and it would reduce the final size of the crop.*
- ***Chickpea crop in Canada is said to be affected and concern over quality has*** *increased now.Firm tone continued in local market and market may trade steady in coming weeks too despite expectation of more arrival in coming weeks. India and Maxican crop is far ahead and till then Australia, Canada and Ukraine/Russia have to bridge the gap. By mid October only25% chick pea crop in Canada has been harvested. So, quality concern has increased and major portion of of crop may be used for feed purpose. Currently Chickpea is being quoted at 53 cent(Canadian $) per lb in Canada.*
- ***According to Canadian Grain Commission Canada Exported 23,500 T peas and 5,900 T lentil*** *during the week ended 9th Oct.-2016. Export volume has decreased from previous week. Rains and higher moisture level in field of standing crop has affected normal harvesting activities. However, mostly harvested crops are off the field.Peas and lentil(10%) are still in the field. Chickpeas is still waiting dry weather.*
- ***Chickpeas export from Russia increased around 19 percent to 72800*** *tonne from July to Sept-2016.Russia had exported around 60200 tonne chickpeas in corresponding period last year.Out of total export of chickpeas from Russia Turkey brought around 60 percent while India purchased around 22 percent. As supply side is tight in India import flow of chickpeas from various origin would continue to flow in coming months.*
- ***As per the latest ABARE update chickpeas production in Australia may increase*** *to 12.34 lakh tonne in 2016-17. The production estimate for 2015-16 was 10.13 lakh tonne. higher price of chana encouraged farmers to grow more chana and the trend may continue if prices continues to rule at higher level. Area under chickpeas is forecast to increase from 6.61 to 8.22 lakh ha in 2016-17.Lentil production too may move up from 2.58 to 3.65 lakh tonne for the same period.*
- ***According to the latest report, Canadian Lentil production estimate*** *for 2016-17 is expected to increase by around 37% to 3.25 MMT. Last year (2015-16) estimate is 2.37 MMT. Due to higher production, exports are forecasted to reach 2.4 MMT in 2016-17 from 2.30 MMT in 2015-16. Season ending stock is expected to increase from 0.07 MMT to 0.65 MMT. Farmer's average bids are likely to decrease from $985/1015 to $765/795 per tones in 2016-17 due to a more normal grade distribution and record Canadian supply. Farmer's average bid fall near $45/tonne in June as compare to May report due to higher production estimate.*
- ***According to the latest report, Canada Pea Production estimate*** *for 2016-17 is expected to increase by around 28 percent to 4.1 MMT. Canada is expected to produce 3.2 MMT in 2015-16. Due to higher production, exports are forecasted to reach 4.23 MMT in 2016-17 from 3.90 MMT in 2015-16. Farmers' bids are likely to decrease from $360/390 to $300-330 per tonne due to expectation of larger stock in Canada and increased world supply.*

Canada Lentil Production Estimate

	2014-2015	2015-2016[f]	2016-2017[f]
Area seeded (kha)	1,263	1,597	2,080
Area harvested (kha)	1,217	1,589	2,050
Yield (t/ha)	1.63	1.49	1.59
Production (kt)	1,987	2,373	3,255
Imports (kt) [b]	13	18	13
Total supply (kt)	2,786	2,756	3,343
Exports (kt) [b]	2,179	2,300	2,400
Total domestic use (kt) [c]	242	381	293
Carry-out stocks (kt)	365	75	650
Stocks-to-use ratio (%)	15	3	24
Average price ($/t) [d]	585	985-1015	760-790

Canada Pea Production Estimate

	2014-2015	2015-2016[f]	2016-2017[f]
Area seeded (kha)	1,613	1,489	1,732
Area harvested (kha)	1,588	1,470	1,700
Yield (t/ha)	2.4	2.18	2.41
Production (kt)	3,810	3,201	4,100
Imports (kt) [b]	31	20	30
Total supply (kt)	4,170	3,905	4,230
Exports (kt) [b]	3,091	2,900	3,200
Total domestic use (kt) [c]	395	905	730
Carry-out stocks (kt)	684	100	300
Stocks-to-use ratio (%)	20	3	8
Average price ($/t) [d]	260	360-390	300-330

Outlook: - Pulses prices are likely to trade steady to slightly weak as demand softens. Pressure on Moong, Tur, Urad. and Peas might be seen in coming weeks. Australian Chana is being offered at Rs 6250/6350 for Dec delivery in Mumbai. Lentil may trade stable.

NCDEX Chana Futures Price Movement For 10 MT contract* (in Rs./Qtl.):-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Aug-16	-	-	-	-	-	-	-	-	-
Sept-16	-	-	-	-	-	-	-	-	-
Oct-16	-	-	-	-	-	-	-	-	-

Spread Matrix: -**

Contract	Jul-16	Aug-16	Sept-16
Basis	-		
Jul-16		-	
Aug-16			-
Sept-16			

Basis** = [(Chana Spot prices at Delhi center – Near month futures)]

NCDEX Warehouse Stocks (in MT):- as on Nov11, 2016

Location	Demat	In-Process	Total
Bikaner	-	-	-
Delhi	-	-	-
Indore	-	-	-
Total	-	-	-

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) onSep 5, 2016

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Nov-16	-	-	-	-	-
5-Dec-16	-	-	-	-	-
5-April-16	-	-	-	-	-
Total	-	-	-	-	-

(Source- NCDEX)

FOREX*

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
12.11.2016	67.55	73.33	63.32	85.11	0.0523	49.89	50.96	9.91
11.11.2016	67.02	73.11	62.94	84.17	0.0519	49.79	50.96	9.84

(Source- RBI; *xe.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Prices	12-Nov-16	11-Nov-16	Change
Chana (Australia) in Rs./Qtl.			
Mumbai (Mah.)	9600	9700	**-100**
Chana (Both Desi and kantewala) in Rs./Qtl.			
Ramganj (Raj.)	9000	9000	**Unch**
Chana (Ethiopia) in Rs./Qtl.			
Mumbai (Mah.)	NA	8800	**-**
Chana (Raj.) in Rs./Qtl.			
Delhi	10000	10400	**-400**
Chana (Tanzania) in Rs./Qtl.			
Mumbai (Mah.)	NA	9300	**-**
ChanaAnnagiri in Rs./Qtl.			
Nagpur (Mah.)	9000	9700	**-700**
ChanaBesan in Rs./Qtl.			
Delhi	13286	13286	**Unch**
Chana Chapa in Rs./Qtl.			
Barshi (Mah.)	7400	7500	**-100**
Nagpur (Mah.)	8800	9600	**-800**
ChanaDall in Rs./Qtl.			
Barshi (Mah.)	9100	9100	**Unch**
Delhi	12800	12800	**Unch**
ChanaDesi in Rs./Qtl.			
Ahmednagar (Mah.)	7500	8300	**-800**
Barshi (Mah.)	7100	7100	**Unch**
Nagpur (Mah.)	8000	9000	**-1000**
Vijaywada (A.P.)	8500	8400	**100**
ChanaGauran in Rs./Qtl.			
Jalna (Mah.)	8000	8000	**Unch**
Chana in Rs./Qtl.			
Amaravati (Mah.)	10500	10500	**Unch**
Solapur (Mah.)	9500	9500	**Unch**
Chanakantewala/katawala (M.P. Origin) in Rs./Qtl.			
Delhi	9500	10000	**-500**
Chanakantewala/katawala in Rs./Qtl.			
Barshi (Mah.)	7100	7100	**Unch**
ChanaPila in Rs./Qtl.			
Jalna (Mah.)	8500	8500	**Unch**

Chana Vishal in Rs./Qtl.			
Ahmednagar (Mah.)	8500	9300	**-800**
Lentil Yellow (USA) in Rs./Qtl.			
Chennai (T.N.)	7400	7400	**Unch**
Masoor (Canada)(Container) No. 2 in Rs./Qtl.			
Mumbai (Mah.)	5200	5100	**100**
Masoor (Kotaline) in Rs./Qtl.			
Delhi	5700	5700	**Unch**
Masoor (Sikri Line) in Rs./Qtl.			
Delhi	6700	6700	**Unch**
MasoorBadi /malka dal in Rs./Qtl.			
Delhi	6300	6300	**Unch**
MasoorChanti-Export Quality in Rs./Qtl.			
Delhi	8100	8100	**Unch**
MasoorDallChoti in Rs./Qtl.			
Delhi	7500	7500	**Unch**
Masoor in Rs./Qtl.			
Patna (BR.)	5800	5800	**Unch**
Moong (UP line) in Rs./Qtl.			
Kanpur (U.P.)	NA	4900	**-**
Moongchamki in Rs./Qtl.			
Jalna (Mah.)	5000	5000	**Unch**
MoongGauran in Rs./Qtl.			
Jalna (Mah.)	4300	4300	**Unch**
Moong in Rs./Qtl.			
Ahmednagar (Mah.)	5100	5100	**Unch**
Barshi (Mah.)	4600	4700	**-100**
Sriganganagar (Raj.)	4650	4600	**50**
Vijaywada (A.P.)	4500	4700	**-200**
MoongMogar (Mertacity-Raj) in Rs./Qtl.			
Delhi	4900	4900	**Unch**
Moong Polish (Mertacity-Raj) in Rs./Qtl.			
Delhi	5300	5300	**Unch**
Peas Green (America) in Rs./Qtl.			
Mumbai (Mah.)	3400	3400	**Unch**
Peas Green (Canada) in Rs./Qtl.			
Mumbai (Mah.)	3400	3400	**Unch**
Peas White/Yellow (America) in Rs./Qtl.			

Mumbai (Mah.)	2200	2221	**-21**
Peas White/Yellow (Canada) in Rs./Qtl.			
Mumbai (Mah.)	2200	2221	**-21**
Peas Yellow (Russia) in Rs./Qtl.			
Mumbai (Mah.)	2171	2201	**-30**
Tur (Mah.) in Rs./Qtl.			
Nagpur (Mah.)	5500	5600	**-100**
Tur BDM in Rs./Qtl.			
Jalna (Mah.)	5600	5600	**Unch**
Tur Black in Rs./Qtl.			
Ahmednagar (Mah.)	5000	5000	**Unch**
Barshi (Mah.)	5500	5500	**Unch**
TurDallPhatka in Rs./Qtl.			
Barshi (Mah.)	11000	11200	**-200**
TurDall Sava no. in Rs./Qtl.			
Barshi (Mah.)	9200	9200	**Unch**
Tur in Rs./Qtl.			
Solapur (Mah.)	6300	6300	**Unch**
Tur Lemon (Burma) in $/t			
Chennai (T.N.)-Cnf	NA	790	**-**
Tur Lemon (Burma) in Rs./Qtl.			
Delhi	6000	6000	**Unch**
Mumbai (Mah.)	5650	5700	**-50**
Tur Lemon in Rs./Qtl.			
Chennai (T.N.)	5700	5700	**Unch**
Vijaywada (A.P.)	5600	5600	**Unch**
Tur Red (Variety-Maruti) in Rs./Qtl.			
Jalna (Mah.)	5500	5500	**Unch**
Tur Red in Rs./Qtl.			
Ahmednagar (Mah.)	4500	4500	**Unch**
Amaravati (Mah.)	5750	5800	**-50**
Barshi (Mah.)	6500	6500	**Unch**
Tur White in Rs./Qtl.			
Ahmednagar (Mah.)	5500	5500	**Unch**
Barshi (Mah.)	6500	6500	**Unch**
Jalna (Mah.)	5400	5400	**Unch**
Urad (Polish) in Rs./Qtl.			
Vijaywada (A.P.)	7000	7000	**Unch**
Urad (Unpolish) in Rs./Qtl.			

Guntur (A.P.)	6500	6400	**100**
UradDall (Branded) in Rs./Qtl.			
Guntur (A.P.)	10700	10500	**200**
UradDesi in Rs./Qtl.			
Ramganj (Raj.)	6000	6000	**Unch**
Urad FAQ (Burma) in Rs./Qtl.			
Mumbai (Mah.)	7500	7500	**Unch**
Urad FAQ in Rs./Qtl.			
Chennai (T.N.)	8900	8900	**Unch**
Urad in Rs./Qtl.			
Ahmednagar (Mah.)	7100	7100	**Unch**
Barshi (Mah.)	6500	6500	**Unch**
Jalna (Mah.)	7000	7000	**Unch**
UradSada(Bada) in Rs./Qtl.			
Vijaywada (A.P.)	6800	6800	**Unch**
Urad SQ in Rs./Qtl.			
Chennai (T.N.)	9100	9100	**Unch**
UradGota Branded in Rs./Qtl.2			
Guntur (A.P.)	10700	10500	**200**
Yellow Peas in Rs./Qtl.			
Delhi	2650	2650	**Unch**
Urad (Polish) in Rs./Qtl.(New Crop)			
Guntur (A.P.)	7000	7100	**-100**
Urad FAQ (Burma) in $/t(March shippment)			
Chennai (T.N.)-Cnf	NA	1040	**-**
Urad SQ (Burma) in $/t(March shippment)			
Chennai (T.N.)-Cnf	NA	1100	**-**
Yellow Lentil (Canada Laired No.1).			
Chennai	9100	9100	**Unch**
Yellow Lentil (Canada Laired No.2).			
Chennai	9000	9000	**Unch**
Yellow Lentil (Canada Laired No.3).			
Chennai	8900	8900	**Unch**

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	12-Nov-16	11-Nov-16	Change
Chana (Both Desi and kantewala) in Qtls.			
Ramganj (Raj.)	50	100	**-50**
ChanaBoth(MP and Raj. Origin) in Motors/trucks (each of arround 9-15 tonne)			
Delhi	30	15	**15**
ChanaDesi in Qtls.			
Barshi (Mah.)	50	50	**Unch**
Vijaywada (A.P.)	500	500	**Unch**
ChanaGauran in Qtls.			
Jalna (Mah.)	100	100	**Unch**
Chana in Qtls.			
Ahmednagar (Mah.)	700	600	**100**
Amaravati (Mah.)	200	500	**-300**
Nagpur (Mah.)	80	70	**10**
Solapur (Mah.)	600	600	**Unch**
ChanaPila in Qtls.			
Jalna (Mah.)	50	50	**Unch**
Masoor in Qtls.			
Patna (BR.)	100	100	**Unch**
Moong (UP line) in Qtls.			
Kanpur (U.P.)	NA	60	**-**
MoongChamki in Qtls.			
Jalna (Mah.)	200	200	**Unch**
MoongGauran in Qtls.			
Jalna (Mah.)	200	200	**Unch**
Moong in Qtls.			
Ahmednagar (Mah.)	200	200	**Unch**
Barshi (Mah.)	500	600	**-100**
Sriganganagar (Raj.)	500	1200	**-700**
Vijaywada (A.P.)	300	500	**-200**
Tur BDM in Qtls.			
Jalna (Mah.)	100	100	**Unch**
Tur in Qtls.			
Ahmednagar (Mah.)	200	200	**Unch**
Barshi (Mah.)	50	50	**Unch**
Nagpur (Mah.)	100	100	**Unch**
Solapur (Mah.)	500	400	**100**
Tur Red in Qtls.			

Amaravati (Mah.)	1000	1000	**Unch**
Tur White in Qtls.			
Jalna (Mah.)	200	200	**Unch**
Urad (Polish) in Qtls.			
Vijaywada (A.P.)	2000	5000	**-3000**
UradDesi in Qtls.			
Ramganj (Raj.)	500	500	**Unch**
Urad in Qtls.			
Ahmednagar (Mah.)	300	300	**Unch**
Barshi (Mah.)	3000	3500	**-500**
Jalna (Mah.)	200	200	**Unch**