

Pulses Domestic Fundamentals:

- **AW preliminary production estimate for Chana for 2017-18 has been pegged at over 90 Lakh Tonne** this year based on normal weather condition, around 13 % higher area coverage from last year and normal to good crop condition so far. The new season will begin with 1.6 lakh tonne as carryin. Higher production would increase total supply from 85.62(Current MY) to 96.81 lakh tonne in MY 2017-18. Import is likely to reduce by 50% from 10 lakh to 5 lakh tonne in 2017-18. The new season is likely to end with 3.95 lakh tonne as carryout. The new estimate is based on feedback received from farmers and initial field survey in some parts of major growing states. Emerging scenario hints bearish trend to continue in Chana market.
- **Pulses market continued to reel under pressure as inner tone turned weak on** increasing hope for higher supply in coming weeks from domestic and foreign markets. Import continues with good pace while rabi production prospects seems very good. In Mumbai lemon tur traded at Rs 4500 per qtl., lower by Rs 150 from previous trading session. Urad traded unchanged at Rs 6400 per qtl. Masur quoted at Rs 4550/4550 per qtl. Australian chana offered at Rs 6600 per qtl. Tanzanian and Ethiopian origin Chana were quoted at Rs 700 and Rs 6500 per qtl respectively. Yellow pea from Canada in Mumbai was offered at Rs 2371, down by Rs 10 per qtl. Russian matar was offered at Rs 2361. It was being traded at Rs 2421 in cash market.
- **Pulses Rabi sowing has crossed over normal area of 140.67 lakh ha by 5.28% so far** and is running ahead by 12.95 % to 148.1 lakh ha from last year (131.12 lakh ha) as on 30.12.2016. Chana, the main Rabi pulses, area coverage has been registered at 94.82 lakh ha, higher by 14.41 percent than last year. Its normal area is 88.37 lakh ha. Weather remains favorable and sowing is almost over now. Higher MSP of Rs 4000 per qtl., including bonus, and attractive market price have encouraged farmers to grow more Chana this season. However, area in A.P. and Karnataka has decreased by 25 & 35 % respectively. It will not make any difference as area has increased considerably in major growing states.
- **Out of total Rabi coverage under pulses, Lentils is running ahead by 18.95 % from 13.51 lakh ha** (last year till 30th Dec-2015) to 16.07 lakh ha, Peas up by 19.56 % from 9.15 to 10.94 lakh ha and Litherus by 8.82 % from 3.74 to 4.07 lakh ha. However Kulthi lagged behind by 15.84 percent from coverage during corresponding period of last year. As sowing of Moong would continue in January too, normal area might be covered. Urad area too increased sharply from last week and is up by 5.57 % to 7.01 lakh ha. After kharif bumper Rabi production seems very much on the card now and its started reflecting on price now.
- **Peas in Mumbai is being traded at Rs 2411 taking clue from Chana. More upside revision is unlikely.** Russian and Hazira peas are being quoted at Rs 2361/71 and Rs 2451/61 per qtl. in Mumbai. As new crop in domestic market will start flowing from Jan end, any spike in pea market is unlikely. Given the production prospects pea may trade around Rs 2000/2100 in Feb-March-2017. Russian wheat Cif quote comes to total \$197.95 a tonne c&f (\$10.20 Ocean Shipping charge). Ukraine origin wheat has been sold at \$ 187 per T on CiF basis.
- **At Masur market too bearish tone prevails. Higher production prospects, better import flow of Canadian and Australian Masoor restrict uptrend.** It is being traded at Rs 5000/5100 per qtl. in various markets while Canadian Masur in Mumbai is being traded at Rs 4650/4750 per qtl. Australian Masur is being traded at Rs 4850/4900. As normal trading has been affected due to demonetization, demand has weakened and it would pressurize market further.
- **Tur arrival pressure is yet to build up as arrival from Maharashtra, Gujarat and Madhya Pradesh would start in the first week of January.** For ensuring MSP for farmers govt. should speed up procurement in producing states. Tur production may cross 4 MMT this year against 2.4 MMT last year. Govt. estimate is even higher.
- **Forward deals for Australian Chana for Jan end delivery has been reported at \$750/755 per tonne.** Import flow is higher and deals for around 1000 containers have been struck from Australia for Jan end. Besides, new crop will hit Indian market from end February and it would pressurize domestic market. Chana market is expected to decrease continuously and may stay around Rs 5500/6000 with arrival of new crop in India.
- **India imported 283426 tonne pulses during 21st to 26th Nov-2016, higher by 16.14 % from previous week.** It had imported 244024 tonne pulses during week ended 20th Nov-2016. The highest quantity was of yellow peas out of total import during the week. India imported 193883 tonne yellow peas, 32699 tonne Tur, 7043 tonne Urad and 11358 tonne Chana during this period. Besides, 32206 T Lentils has been imported. The rest were other pulses including kidney beans.

Pulses International Fundamental:

- **The USDA National Agricultural Statistics Service (NASS) has released its crop production data** this week for acres planted, harvested, production and yield, including those for dry peas, lentils and chickpeas. NASS has estimated 1226027 T peas production in its latest report of December against 1255911 T of USADPLC estimate. In case of Lentils both estimation bodies estimated 564093 and 623307 T respectively. In case of Chickpeas USADPLC has estimated 226497 T production.
- **After the record-setting month for exports in September from US, October exports** did in fact decrease for the month, but the pace of exports still remained decidedly hot. Pea exports dropped from almost 100,000 MT in September to 38,600 MT in October and most of that decline came in shipments to India. Lentil exports also fell in October compared to September, but the monthly total was still good enough to be the 2nd largest monthly lentil export volume. After two months in the 2015-16 marketing year, exported volume of Lentils was 65,000 MT o, equivalent to 27% of the 2015 lentil harvest. In contrast, it was about 106,000 MT in the first two months of the 2016-17 marketing year.
- **Matar production in Canada has been estimated at 48.35 lakh tonne for 2016-17.** It had produced 32.01 lakh tonne in 2015-16. the season started with 1.76 lakh tonne as opening stock while it was 6.84 lakh tone in 2015-16. Import too have increased from 16 to 29 thousand tonne in 2016-17. Thus total supply has been pegged at 50.40 lakh tonne against 39.01 lakh tonne last year. Total demand for this year has been pegged at 41.60 lakh tonne against 37.24 lakh tonne last year. The season may end with 8.8 lakh tonne peas that hints ample supply to continue throughout the year. Prices are ruling at \$260 to 290 per tonne, depending on quality.
- **Lentils production in Canada has been estimated at 32.48 lakh tonne for 2016-17.** It had produced 25.41 lakh tonne in 2015-16. the season started with 0.73 lakh tonne as opening stock while it was 3.65 lakh tone in 2015-16. Import too have increased from 16 to 75 thousand tonne in 2016-17. Thus total supply has been pegged at 33.96 lakh tonne against 29.21 lakh tonne last year. Total demand for this year has been pegged at 27.96 lakh tonne against 28.49 lakh tonne last year. The season may end with 6 lakh tonne peas that hints ample supply to continue through out the year. Prices are ruling at \$585 to 615 per tonne, depending on quality. Last year its average was \$965 per tonne.
- **Laird 1 Lentils in Western Canada continued to inched up to 66 cents per pound,** almost 5 cents up from a fortnight ago. Light Kidney beans dropped a little bit and its average bid comes to 43.5 cents per pound. Despite bad weather farmers in Australia expects 2 T per ha yield this year. The main problems for them were ascochyta blight and water-logging issues. Delayed harvesting would delay shipment and New Indian crop would hit the market by end feb. This means they have two and a half months to ship their crop at higher prevailing price. India would not buy Chana from March. It is clear due to bumper production prospect this year. For Australia it would be very difficult to ship maximum marketable surplus in two months. So pressure on global domestic Chick peas market looms large.
- **Australia is exporting lentils to India at \$680/85 per tonne while Canada is** offering lentils at \$750 per tonne. Cheaper supply from Australia has put pressure on Canadian lentils quote. According to the Prairie Ag Hotwire, 1 Red Lentils in Western Canada decreased by one cent per pound last week. Bids ranged from 27 cents per pound at the lows to 34 cents at the highs. green pea is being offered in the range of C\$7.50 to as high as C\$9.00 per bushel in Western Canada. Pressure would continue as supply side has eased and buyers are in bargaining seat now.
- **Despite current uptrend Lentils price in Canada is unlikely to** move northward in coming weeks. Currently it is being traded at 66 cents(CND) per pound. Laird 1 lentils are being quoted in the range of 61 to 66 cents per pound. Kabuli Chana is being traded at 64 to 65 cents per pound. In Indian market there is a pressure on Lentils and Chana markets it may trade lower due to lower demand in local markets. Consumers are turning to green vegetables.
- **Farmers in Australia have been taking advantage of higher chickpea price.** Drought affected crop and tight supply side have temporarily lent support to chickpea price from AU\$800 per tonne to AU\$1,000 per tonne. However, firmness would not sustain in the medium term once Indian crop starts hitting the market in Feb this year.

- **According to the latest update by market viewers in Australia, Lentil** crop in some pacts of western Australia has been affected by severe outbreaks of botrytis grey mould. Experts say that South Australia and Victoria alone have planted 2.5 lakh ha Lentil this year and out of this 50 % is said to be affected by this botrytis grey mould. Quality and yield is expected to be affected badly and it would reduce the final size of the crop.

Canada Lentil Production Estimate

	2014-2015	2015-2016[f]	2016-2017[f]
Area seeded (kha)	1,263	1,597	2,080
Area harvested (kha)	1,217	1,589	2,050
Yield (t/ha)	1.63	1.49	1.59
Production (kt)	1,987	2,373	3,255
Imports (kt) [b]	13	18	13
Total supply (kt)	2,786	2,756	3,343
Exports (kt) [b]	2,179	2,300	2,400
Total domestic use (kt) [c]	242	381	293
Carry-out stocks (kt)	365	75	650
Stocks-to-use ratio (%)	15	3	24
Average price (\$/t) [d]	585	985-1015	760-790

Canada Pea Production Estimate

	2014-2015	2015-2016[f]	2016-2017[f]
Area seeded (kha)	1,613	1,489	1,732
Area harvested (kha)	1,588	1,470	1,700
Yield (t/ha)	2.4	2.18	2.41
Production (kt)	3,810	3,201	4,100
Imports (kt) [b]	31	20	30
Total supply (kt)	4,170	3,905	4,230
Exports (kt) [b]	3,091	2,900	3,200
Total domestic use (kt) [c]	395	905	730
Carry-out stocks (kt)	684	100	300
Stocks-to-use ratio (%)	20	3	8
Average price (\$/t) [d]	260	360-390	300-330

Outlook: - Pulses prices are likely to trade steady to slightly weak as demand is weak due to cash crunch in the market. Australian Chana is being offered at Rs 6100/6300 for jan end delivery in Mumbai. Lentil, moong and Tur may trade stable to weak.

NCDEX Chana Futures Price Movement For 10 MT contract*(in Rs./Qtl):-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Aug-16	-	-	-	-	-	-	-	-	-
Sept-16	-	-	-	-	-	-	-	-	-
Oct-16	-	-	-	-	-	-	-	-	-

Spread Matrix:-**

Contract	Jul-16	Aug-16	Sept-16
----------	--------	--------	---------

Basis	-
Jul-16	-
Aug-16	-
Sept-16	-

Basis** = [(Chana Spot prices at Delhi center – Near month futures)]

NCDEX Warehouse Stocks (in MT):- as on Dec 15, 2016

Location	Demat	In-Process	Total
Bikaner	-	-	-
Delhi	-	-	-
Indore	-	-	-
Total	-	-	-

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Sep 5, 2016

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Nov-16	-	-	-	-	-
5-Dec-16	-	-	-	-	-
5-April-16	-	-	-	-	-
Total	-	-	-	-	-

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
05.01.2017	67.78	71.55	58.33	83.70	0.0506	51.05	49.53	9.84
04.01.2017	68.11	71.02	57.84	83.59	0.0503	50.80	49.54	9.79

(Source- RBI; *xe.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Prices	5-Jan-17	4-Jan-17	Change
Chana (Australia) in Rs./Qtl.			
Kolkatta (W.B.)	7200	NA	-
Mumbai (Mah.)	7000	6600	400
Chana (Both Desi and kantewala) in Rs./Qtl.			
Ramganj (Raj.)	7000	7200	-200
Chana (Ethiopia) in Rs./Qtl.			
Mumbai (Mah.)	7000	6500	500
Chana (Raj.) in Rs./Qtl.			
Delhi	7350	6800	550
Chana (Tanzania) in Rs./Qtl.			
Mumbai (Mah.)	7600	7000	600
Chana Annagiri in Rs./Qtl.			
Akola (Mah.)	8000	8000	Unch
Gulbarga (KA)	7100	7200	-100
Latur (Mah.)	6600	7200	-600
Nanded (Mah.)	6900	6700	200

Udgir (Mah.)	7700	8200	-500
Chana Besan in Rs./Qtl.			
Delhi	9286	9071	215
Chana Chapa in Rs./Qtl.			
Akola (Mah.)	8000	8000	Unch
Barshi (Mah.)	7300	7500	-200
Chana Dall (Average Quality) in Rs./Qtl.			
Indore (M.P.)	9000	9000	Unch
Chana Dall (Branded) in Rs./Qtl.			
Gulbarga (KA)	9500	9200	300
Chana Dall in Rs./Qtl.			
Barshi (Mah.)	8800	9100	-300
Bhind (M.P.)	9500	9800	-300
Bikaner (Raj.)	9200	9400	-200
Delhi	8600	8300	300
Gulbarga (KA)	9500	9200	300
Gwalior (M.P.)	9000	9200	-200
Jalgaon (Mah.)	10500	10500	Unch
Jamshedpur (Jh.)	8700	8500	200
Kanpur (U.P.)	9400	9500	-100
Latur (Mah.)	9800	9200	600
Pipariya (M.P.)	NA	10500	-
Chana Desi in Rs./Qtl.			
Ahmednagar (Mah.)	7000	7000	Unch
Ashok Nagar (M.P.)	6500	7000	-500
Barshi (Mah.)	6600	6500	100
Bhind (M.P.)	6200	6600	-400
Bina (M.P.)	7500	NA	-
Dahod (Guj.)	7200	NA	-
Gwalior (M.P.)	7000	6500	500
Jaipur (Raj.)	7200	6800	400
Kanpur (U.P.)	7800	7500	300
Pipariya (M.P.)	NA	7000	-
Vijaywada (A.P.)	7000	6800	200
Chana Dollar in Rs./Qtl.			
Ujjain (M.P.)	NA	10500	-
Chana G 12/Vijay in Rs./Qtl.			
Latur (Mah.)	6500	6900	-400
Chana Gauran in Rs./Qtl.			
Jalna (Mah.)	8000	8000	Unch
Chana in Rs./Qtl.			
Amaravati (Mah.)	6575	7000	-425
Bikaner (Raj.)	7500	7700	-200
Jalgaon (Mah.)	7500	7500	Unch
Raipur (CG.)	6700	6500	200

Solapur (Mah.)	7250	7100	150
Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.			
Delhi	6800	6300	500
Chana kantewala/katawala in Rs./Qtl.			
Barshi (Mah.)	6600	6500	100
Dewas (M.P.)	NA	12000	-
Indore (M.P.)	7200	6600	600
Nanded (Mah.)	6800	6500	300
Neemuch (M.P.)	NA	7100	-
Chana Mixed in Rs./Qtl.			
Akola (Mah.)	7500	7500	Unch
Chana Pila in Rs./Qtl.			
Jalna (Mah.)	8000	8000	Unch
Chana Vijay in Rs./Qtl.			
Udgir (Mah.)	7300	7700	-400
Chana Vishal in Rs./Qtl.			
Ahmednagar (Mah.)	8000	8000	Unch
Kabuli Chana 44-46 Mill Quality in Rs./Qtl.			
Indore (M.P.)	12000	12600	-600
Kabuli Chana 58-60 Export Quality in Rs./Qtl.			
Indore (M.P.)	13300	13600	-300
Lentil Yellow (USA) in Rs./Qtl.			
Chennai (T.N.)	5700	5700	Unch
Masoor (Bareilly) in Rs./Qtl.			
Kanpur (U.P.)	5150	5200	-50
Masoor (Canada) in Rs./Qtl.			
Kolkatta (W.B.)	4800	NA	-
Masoor (Canada)(Container) No. 2 in Rs./Qtl.			
Mumbai (Mah.)	4650	4650	Unch
Masoor (Kotaline) in Rs./Qtl.			
Delhi	5350	5450	-100
Masoor (Sikri Line) in Rs./Qtl.			
Delhi	6700	6700	Unch
Masoor Badi /malka dal in Rs./Qtl.			
Delhi	6000	6100	-100
Masoor Chanti-Export Quality in Rs./Qtl.			
Delhi	8000	8100	-100
Masoor Chota (FAQ) in Rs./Qtl.			

Indore (M.P.)	4575	4575	Unch
Masoor Dall (Medium) in Rs./Qtl.			
Indore (M.P.)	5800	5900	-100
Masoor Dall Choti in Rs./Qtl.			
Delhi	7000	7100	-100
Masoor Dall Malka in Rs./Qtl.			
Gwalior (M.P.)	5600	5600	Unch
Jamshedpur (Jh.)	5650	5650	Unch
Kanpur (U.P.)	5800	5800	Unch
Masoor Desi in Rs./Qtl.			
Ashok Nagar (M.P.)	4200	4200	Unch
Pipariya (M.P.)	NA	4600	-
Masoor in Rs./Qtl.			
Gwalior (M.P.)	5000	5000	Unch
Patna (BR.)	5300	5350	-50
Raipur (CG.)	4750	4850	-100
Masoor Kali in Rs./Qtl.			
Bina (M.P.)	4700	NA	-
Masoor Medium (barik) in Rs./Qtl.			
Indore (M.P.)	4550	4550	Unch
Masoor Mill Quality Kanpur in Rs./Qtl.			
Kanpur (U.P.)	5000	5000	Unch
Masoor Mota Masra in Rs./Qtl.			
Indore (M.P.)	4600	4600	Unch
Moong (Tanzania) in Rs./Qtl.			
Mumbai (Mah.)	4200	4200	Unch
Moong (UP line) in Rs./Qtl.			
Kanpur (U.P.)	4500	4600	-100
Moong chamki in Rs./Qtl.			
Gulbarga (KA)	4600	4800	-200
Indore (M.P.)	4700	4500	200
Jalgaon (Mah.)	5400	5400	Unch
Jalna (Mah.)	5000	5000	Unch
Moong Chilka in Rs./Qtl.			
Merta City (Raj.)	4800	4800	Unch
Moong Dall Mogar (colourful branded) in Rs./Qtl.			
Gulbarga (KA)	6300	6300	Unch
Moong Dall Mogar in Rs./Qtl.			
Indore (M.P.)	6200	6200	Unch
Jamshedpur (Jh.)	6000	6000	Unch

Moong Dall Split (Average) in Rs./Qtl.			
Bikaner (Raj.)	6000	6000	Unch
Moong Desi in Rs./Qtl.			
Ajmer (Raj.)	NA	4600	-
Ludhiana (PB.)	4500	4500	Unch
Pipariya (M.P.)	NA	4550	-
Udgir (Mah.)	4700	4700	Unch
Moong FAQ in Rs./Qtl.			
Gulbarga (KA)	4852	NA	-
Moong Gauran in Rs./Qtl.			
Jalna (Mah.)	4200	4200	Unch
Moong in Rs./Qtl.			
Ahmednagar (Mah.)	5400	5500	-100
Akola (Mah.)	4900	4900	Unch
Barshi (Mah.)	4500	4500	Unch
Harda (M.P.)	NA	4600	-
Jaipur (Raj.)	4600	4700	-100
Kekri (Raj.)	4400	4400	Unch
Latur (Mah.)	4900	4900	Unch
Sriganganagar (Raj.)	4480	4475	5
Vijaywada (A.P.)	4800	4800	Unch
Moong Kenya in Rs./Qtl.			
Mumbai (Mah.)	4500	4500	Unch
Moong Mogar (Mertacity-Raj) in Rs./Qtl.			
Delhi	4600	4600	Unch
Moong Mogar in Rs./Qtl.			
Merta City (Raj.)	4500	4500	Unch
Moong Pedishewa/Pedisheva/Pedishewar (Burma) in \$/t			
Mumbai (Mah.)-Cnf	900	NA	-
Moong Pokako/Pakaku (Burma) in \$/t			
Mumbai (Mah.)-Cnf	630	NA	-
Moong Pokako/Pakkaku in Rs./Qtl.			
Mumbai (Mah.)	4400	4400	Unch
Moong Polish (Mertacity-Raj) in Rs./Qtl.			
Delhi	5000	5000	Unch
Moong Polish in Rs./Qtl.			
Merta City (Raj.)	4800	4800	Unch
Peas Dall in Rs./Qtl.			
Jamshedpur (Jh.)	2950	2900	50
Kanpur (U.P.)	2900	2900	Unch

Peas Desi in Rs./Qtl.			
Kanpur (U.P.)	2800	2750	50
Peas Green (America) in Rs./Qtl.			
Mumbai (Mah.)	2950	2950	Unch
Peas Green (Canada) in Rs./Qtl.			
Kolkatta (W.B.)	3400	NA	-
Mumbai (Mah.)	2950	2950	Unch
Peas White (Canada) in Rs./Qtl.			
Kanpur (U.P.)	2651	2621	30
Peas White Dall in Rs./Qtl.			
Gwalior (M.P.)	3000	3000	Unch
Peas White in Rs./Qtl.			
Gwalior (M.P.)	2750	2700	50
Jhansi (U.P.)	2200	2200	Unch
Peas White/Yellow (America) in Rs./Qtl.			
Mumbai (Mah.)	2375	2371	4
Peas White/Yellow (Canada) in Rs./Qtl.			
Mumbai (Mah.)	2375	2371	4
Peas Yellow (Russia) in Rs./Qtl.			
Mumbai (Mah.)	2351	2361	-10
Peas Yellow/White (Canada) in Rs./Qtl.			
Kolkatta (W.B.)	2550	NA	-
Peas Yellow/White (Russia) in Rs./Qtl.			
Kolkatta (W.B.)	2525	NA	-
Tur (MP) in Rs./Qtl.			
Kanpur (U.P.)	4400	4500	-100
Tur (UP Line) in Rs./Qtl.			
Kanpur (U.P.)	4600	4700	-100
Tur BDM in Rs./Qtl.			
Jalna (Mah.)	5050	5050	Unch
Tur Black in Rs./Qtl.			
Ahmednagar (Mah.)	4100	4100	Unch
Barshi (Mah.)	4000	4200	-200
Tur Dall in Rs./Qtl.			
Jalgoan (Mah.)	7500	7500	Unch
Jamshedpur (Jh.)	7000	7500	-500
Pipariya (M.P.)	NA	8000	-
Tur Dall Phatka in Rs./Qtl.			
Barshi (Mah.)	8500	8600	-100

Gulbarga (KA)	7200	7500	-300
Latur (Mah.)	7200	7200	Unch
Tur Dall Phatka(General) in Rs./Qtl.			
Indore (M.P.)	6500	6500	Unch
Tur Dall Sava no. in Rs./Qtl.			
Barshi (Mah.)	7200	7500	-300
Tur Desi in Rs./Qtl.			
Morena (M.P.)	4400	4600	-200
Pipariya (M.P.)	NA	4550	-
Tur in Rs./Qtl.			
Bhind (M.P.)	3700	4000	-300
Raipur (CG.)	5050	5000	50
Solapur (Mah.)	5000	5040	-40
Tur Lemon (Burma) in \$/t			
Chennai (T.N.)-Cnf	680	NA	-
Mumbai (Mah.)-Cnf	685	NA	-
Tur Lemon (Burma) in Rs./Qtl.			
Delhi	4700	4900	-200
Mumbai (Mah.)	4500	4600	-100
Tur Lemon in Rs./Qtl.			
Chennai (T.N.)	4800	4800	Unch
Vijaywada (A.P.)	4450	4500	-50
Tur Mah. Origin in Rs./Qtl.			
Indore (M.P.)	4500	4900	-400
Tur Red (Variety-Maruti) in Rs./Qtl.			
Jalna (Mah.)	4500	4500	Unch
Tur Red Desi in Rs./Qtl.			
Hathras (U.P.)	4000	NA	-
Tur Red FAQ in Rs./Qtl.			
Gulbarga (KA)	4800	4800	Unch
Tur Red in Rs./Qtl.			
Ahmednagar (Mah.)	3900	4000	-100
Akola (Mah.)	4900	4900	Unch
Amaravati (Mah.)	4400	4500	-100
Barshi (Mah.)	4200	4200	Unch
Dahod (Guj.)	3600	NA	-
Latur (Mah.)	4900	4900	Unch
Udgir (Mah.)	4900	5300	-400
Yadgir (KA)	4980	4900	80
Tur TRS in Rs./Qtl.			
Yadgir (KA)	4600	4550	50

Tur White Desi in Rs./Qtl.			
Jalgoan (Mah.)	4900	4900	Unch
Tur White in Rs./Qtl.			
Ahmednagar (Mah.)	4500	4600	-100
Barshi (Mah.)	4200	4500	-300
Dahod (Guj.)	4200	NA	-
Jalna (Mah.)	4900	4900	Unch
Latur (Mah.)	5200	NA	-
Urad (Black and Brown) in Rs./Qtl.			
Bina (M.P.)	5800	NA	-
Urad (Mah. origin) in Rs./Qtl.			
Indore (M.P.)	6200	6200	Unch
Urad (Polish) in Rs./Qtl.			
Vijaywada (A.P.)	6800	6800	Unch
Urad (Unpolish) in Rs./Qtl.			
Guntur (A.P.)	6250	6200	50
Urad Dall (Branded) in Rs./Qtl.			
Guntur (A.P.)	9500	9700	-200
Urad Dall Mogar (General-Average) in Rs./Qtl.			
Indore (M.P.)	9500	10000	-500
Urad Dall Mogar (local branded) in Rs./Qtl.			
Gulbarga (KA)	10000	10000	Unch
Urad Dall Mogar in Rs./Qtl.			
Jamshedpur (Jh.)	8000	8500	-500
Urad Dall Split (Average) in Rs./Qtl.			
Bikaner (Raj.)	8100	8100	Unch
Urad Desi in Rs./Qtl.			
Akola (Mah.)	6500	6500	Unch
Ashok Nagar (M.P.)	5600	5700	-100
Jalgoan (Mah.)	6000	6000	Unch
Kanpur (U.P.)	5800	6000	-200
Neemuch (M.P.)	NA	6300	-
Pipariya (M.P.)	NA	4500	-
Ramganj (Raj.)	5800	6000	-200
Udgir (Mah.)	6800	6700	100
Urad FAQ (Burma) in \$/t			
Mumbai (Mah.)-Cnf	900	NA	-
Urad FAQ (Burma) in Rs./Qtl.			
Mumbai (Mah.)	6300	6400	-100
Urad FAQ in Rs./Qtl.			
Chennai (T.N.)	6300	6300	Unch

Gulbarga (KA)	7000	6600	400
Urad in Rs./Qtl.			
Ahmednagar (Mah.)	6900	7100	-200
Barshi (Mah.)	6000	6000	Unch
Bundi (Raj.)	5800	6000	-200
Dahod (Guj.)	5700	NA	-
Harpalpur (M.P.)	5400	5300	100
Indore (M.P.)	6200	6200	Unch
Jaipur (Raj.)	6000	6500	-500
Jalna (Mah.)	6500	6500	Unch
Jhansi (U.P.)	5300	5400	-100
Kekri (Raj.)	6600	6600	Unch
Latur (Mah.)	7000	7000	Unch
Tikamgarh (M.P.)	5600	5700	-100
Urad Sada(Bada) in Rs./Qtl.			
Vijaywada (A.P.)	6600	6600	Unch
Urad SQ (Burma) in \$/t			
Mumbai (Mah.)-Cnf	1000	NA	-
Urad SQ in Rs./Qtl.			
Chennai (T.N.)	6600	6700	-100
Delhi	6900	7000	-100
Urad Gota Branded in Rs./Qtl.2			
Guntur (A.P.)	9500	9700	-200
Yellow Peas in Rs./Qtl.			
Delhi	2600	2600	Unch
Urad (Polish) in Rs./Qtl.(New Crop)			
Guntur (A.P.)	6550	6700	-150
Urad FAQ (Burma) in \$/t(March shippment)			
Chennai (T.N.)-Cnf	890	NA	-
Urad SQ (Burma) in \$/t(March shippment)			
Chennai (T.N.)-Cnf	980	NA	-
Yellow Lentil (Canada Laired No.1).			
Chennai	8800	8800	Unch
Yellow Lentil (Canada Laired No.2).			
Chennai	8700	8600	100
Yellow Lentil (Canada Laired No.3).			
Chennai	8600	8500	100

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	5-Jan-17	4-Jan-17	Change
-----------------	----------	----------	--------

Chana (Both Desi and kantewala) in Qtls.			
Ramganj (Raj.)	200	100	100
Chana Annagiri in Qtls.			
Gulbarga (KA)	90	50	40
Udgir (Mah.)	300	400	-100
Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 9-15 tonne)			
Delhi	10	25	-15
Chana Desi in Qtls.			
Ashok Nagar (M.P.)	150	400	-250
Barshi (Mah.)	50	50	Unch
Bhind (M.P.)	25	25	Unch
Bina (M.P.)	100	NA	-
Dahod (Guj.)	100	NA	-
Pipariya (M.P.)	NA	150	-
Vijaywada (A.P.)	3000	4000	-1000
Chana G 12/Vijay in Qtls.			
Latur (Mah.)	100	200	-100
Chana Gauran in Qtls.			
Jalna (Mah.)	25	25	Unch
Chana in Qtls.			
Ahmednagar (Mah.)	300	400	-100
Akola (Mah.)	200	200	Unch
Amaravati (Mah.)	300	300	Unch
Jalgoan (Mah.)	100	100	Unch
Nanded (Mah.)	1000	2500	-1500
Raipur (CG.)	300	500	-200
Solapur (Mah.)	600	800	-200
Ujjain (M.P.)	NA	50	-
Chana kantewala/katawala in Qtls.			
Dewas (M.P.)	NA	30	-
Indore (M.P.)	200	200	Unch
Neemuch (M.P.)	NA	40	-
Chana Pila in Qtls.			
Jalna (Mah.)	25	25	Unch
Masoor Desi in Qtls.			
Ashok Nagar (M.P.)	100	150	-50
Pipariya (M.P.)	NA	30	-
Masoor in Qtls.			
Patna (BR.)	500	450	50
Raipur (CG.)	200	200	Unch
Masoor Kali in Qtls.			
Bina (M.P.)	60	NA	-

Masoor Medium (barik) in Qtls.				
Indore (M.P.)	500	500		Unch
Moong (UP line) in Qtls.				
Kanpur (U.P.)	150	100		50
Moong Chamki in Qtls.				
Gulbarga (KA)	100	200		-100
Indore (M.P.)	500	500		Unch
Jalgoan (Mah.)	100	100		Unch
Jalna (Mah.)	100	100		Unch
Moong Desi in Qtls.				
Ajmer (Raj.)	NA	2000		-
Merta City (Raj.)	5000	7000		-2000
Pipariya (M.P.)	NA	150		-
Udgir (Mah.)	1500	1500		Unch
Moong FAQ in Qtls.				
Gulbarga (KA)	562	NA		-
Moong Gauran in Qtls.				
Jalna (Mah.)	100	100		Unch
Moong in Qtls.				
Ahmednagar (Mah.)	500	300		200
Akola (Mah.)	50	50		Unch
Barshi (Mah.)	500	500		Unch
Harda (M.P.)	NA	150		-
Kekri (Raj.)	500	500		Unch
Latur (Mah.)	200	200		Unch
Sriganganagar (Raj.)	400	200		200
Vijaywada (A.P.)	500	500		Unch
Peas White in Qtls.				
Jhansi (U.P.)	30	50		-20
Tur BDM in Qtls.				
Jalna (Mah.)	500	500		Unch
Tur Desi in Qtls.				
Morena (M.P.)	600	700		-100
Pipariya (M.P.)	NA	80		-
Tur in Qtls.				
Ahmednagar (Mah.)	2500	2500		Unch
Barshi (Mah.)	10000	10000		Unch
Bhind (M.P.)	25	25		Unch
Dahod (Guj.)	2000	NA		-
Raipur (CG.)	150	100		50
Solapur (Mah.)	2000	3000		-1000
Tur Red (Variety-Maruti) in Qtls.				
Jalna (Mah.)	100	100		Unch

Tur Red in Qtls.			
Akola (Mah.)	500	500	Unch
Amaravati (Mah.)	500	500	Unch
Gulbarga (KA)	6000	10000	-4000
Hathras (U.P.)	250	NA	-
Latur (Mah.)	9000	7000	2000
Udgir (Mah.)	1500	1200	300
Yadgir (KA)	1500	1500	Unch
Tur TRS in Qtls.			
Yadgir (KA)	2000	2300	-300
Tur White Desi in Qtls.			
Jalgoan (Mah.)	2000	2000	Unch
Tur White in Qtls.			
Jalna (Mah.)	2000	2000	Unch
Latur (Mah.)	1500	NA	-
Urad (Mah. origin) in Qtls.			
Indore (M.P.)	300	300	Unch
Urad (Polish) in Qtls.			
Vijaywada (A.P.)	4000	4000	Unch
Urad Desi in Qtls.			
Akola (Mah.)	500	500	Unch
Ashok Nagar (M.P.)	600	700	-100
Jalgoan (Mah.)	50	50	Unch
Neemuch (M.P.)	NA	600	-
Ramganj (Raj.)	1500	1000	500
Udgir (Mah.)	1200	1200	Unch
Urad FAQ in Qtls.			
Gulbarga (KA)	100	100	Unch
Urad in Qtls.			
Ahmednagar (Mah.)	300	400	-100
Barshi (Mah.)	1000	500	500
Bina (M.P.)	150	NA	-
Bundi (Raj.)	50	80	-30
Dahod (Guj.)	200	NA	-
Harpalpur (M.P.)	40	40	Unch
Jalna (Mah.)	100	100	Unch
Jhansi (U.P.)	300	2000	-1700
Kekri (Raj.)	600	600	Unch
Latur (Mah.)	800	800	Unch
Pipariya (M.P.)	NA	30	-
Tikamgarh (M.P.)	1000	2000	-1000

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.