

### Pulses Domestic Fundamentals:

- **Cash market traded slightly up taking clue from bad weather condition** in Burma. However, overall tone remains weak. Lemon Tur in Mumbai is being traded at Rs 4550, up by Rs 100 while Urad was traded at Rs 5800 per qtl. Masur traded Rs 50 up to Rs 4500. Australian Chana at Mumbai was traded at Rs 6300, up by Rs 200 per qtl. January shipment was being traded at Rs 5400. December shipment at Rs 5900. Despite uptrend prices of pulses are unlikely to sustain at higher level.
- **Indian pulses importers imported 656 containers pulses at JNPT port on 3rd January-2017.** Out of total containers share of Chickpeas /Chana Dal was recorded at 269 containers, mostly imported from Australia. Besides, 150 containers were of Lentils, 117 containers were of Pigeon Pea and 65 containers green Moong. There was no containers of yellow peas. Urad bean share was of 16 containers. The rest were other pulses.
- **South Indian millers imported 233 containers pulses at Krishnapatnam and Chennai** during 1<sup>st</sup> to 5<sup>th</sup> January-2017. They had imported 446 containers pulses previous week. Out of total 233 containers share of Urad was recorded at 94 containers. The second and third largest quantities were Lentils and Tur white (53 & 28 containers). The rest were other pulses like Chickpeas and Green Mung.
- **Mumbai Tur Lemon was traded at Rs 3450/4400 per qtl. while Urad FAQ was traded at Rs 5900/6000 per qtl.** Chana was traded at Rs 6400/6450 per qtl. Russian Matar traded at Rs 2401 per qtl. Masur traded at Rs 4450/4550 while Australian Masur traded at Rs 4600 per qtl.
- **Burma CNF quote for old Tur was recorded at \$630 for old crop and \$635 for new one.** Urad FAQ quotes decreased to \$830 and SQ \$900 per tonne. Mung Pediseva was quoted at \$910 and Pakako at \$610 per tonne. Overall sentiment remains weak in the short term.
- **Forward deals for Australian Chana for Jan end delivery has been** reported at \$735/740 per tonne. Import flow is higher and deals for around 550 containers have been struck from Australia for Feb delivery.
- **Govt may start distributing dals through PDS at non- subsidized rate and a proposal** regarding this is being considered. States like Karnataka wants to sell dal through ration shop. Karnataka government has asked 10,000 tonnes of pulses for PDS purpose. Centre may offer the buffer stock of pulses to states at a subsidized rate and if at all we decide to offer pulses to states, it will be for sale via PDS as non-PDS item and rates will not be subsidized. However, states may subsidize at their own cost. Govt has fixed target of 20 lakh tonnes as buffer stock for this year and it has already created a buffer stock of 8,00,000 tonnes so far. Out of 8 lakh tonne 4.06 lakh tonne has been imported.
- **According to AW estimate, lentil production for MY 2017-18 is expected to be 11.87 Lakh,** higher by 14.13 % from last year. Last year it was 10.4 Lakh tonnes. As sowing has just over now, total area coverage might be finalized at 1650 thousand ha. Weather is good and crop condition is normal. At import front Lentils import from March 2016 up to Dec-2016 has been recorded at 6.71 lakh tonne, lower by 23.40 % from corresponding period last year due to higher prevailing price in global market. The Current MY may end up with 8 lakh tonne Lentils import.
- **Pulses Rabi sowing has crossed over normal area of 140.67 lakh ha by 8.50 % so far** and is running ahead by 13.45 % to 152.63 lakh ha from last year (134.54 lakh ha) as on 06.01.2017. Chana, the main Rabi pulses, area coverage has been registered at 96.83 lakh ha, higher by 15.11 percent than last year. Its normal area is 88.37 lakh ha. Weather remains favorable and sowing is almost over now. Higher MSP of Rs 4000 per qtl., including bonus, and attractive market price have encouraged farmers to grow more Chana this season. However, area in A.P. and Karnataka has decreased by 21 & 30 % respectively. It will not make any difference as area has increased considerably in major growing states.
- **Out of total Rabi coverage under pulses, Lentils is running ahead by 18.11 % from 13.86 lakh ha** (last year till 06<sup>th</sup> Jan -2016) to 16.37 lakh ha, Peas up by 19.55 % from 9.26 to 11.07 lakh ha and Litherus by 5.93 % from 3.88 to 4.11 lakh ha. However Kulthi lagged behind by 10.41 percent from coverage during corresponding period of last year. As sowing of Moong would continue in January too, normal area might be covered. Urad area too increased sharply from last week and is up by 6.59 % to 7.6 lakh ha. After kharif bumper Rabi production seems very much on the card now and its started reflecting on price now.
- **AW preliminary production estimate for Chana for 2017-18 has been pegged at over 90 Lakh Tonne** this year based on normal weather condition, around 13 % higher area coverage from last year and normal to good crop condition so far. The new season will begin with 1.6 lakh tonne as carryin. Higher production

would increase total supply from 85.62(Current MY) to 96.81 lakh tonne in MY 2017-18.Import is likely to reduce by 50% from 10 lakh to 5 lakh tonne in 2017-18.The new season is likely to end with 3.95 lakh tonne as carryout. The new estimate is based on feedback received from farmers and initial field survey in some parts of major growing states. Emerging scenario hints bearish trend to continue in Chana market.

- **India imported 283426 tonne pulses during 21<sup>st</sup> to 26<sup>th</sup> Nov-2016, higher by 16.14 %** from previous week .It had imported 244024 tonne pulses during week ended 20<sup>th</sup> Nov-2016. The highest quantity was of yellow peas out of total import during the week. India imported 193883 tonne yellow peas, 32699 tonne Tur , 7043 tonne Urad and 11358 tonne Chana during this period. Besides, 32206 T Lentils has been imported. The rest were other pulses including kidney beans.

#### **Pulses International Fundamental:**

- **North Dakota dry bean production is expected to be around 12.3 million hundred weight** in 2016-17 crop year.It is higher by 52 % from previous year.As per latest update by USDA total edible beans production in US 28.7 cwt which may be down by 4 % from 2015-16.Total coverage area has been estimated at 1.66 million acres,up by 6 % from last year
- **Prairie Ag Hotwire data shows that Number 2 Laird lentils are currently being traded** at about 66 cents per pound in Western Canada. Yellow peas are being traded in the range of C\$47.83 to C\$9 per bushel. Kabuli Chana is currently traded at 70 cent per pound in western Canada. Agriwatch expects Indian import demand to decrease as new crop is in very good condition and would start hitting the market by Feb end.Chick peas and yellow peas demand from India would come down on the back of bumper bumper crop prospects. Besides, Supply of Lentils and peas in US is higher by 1.27 and 2.50 lakh tonne and US exporters would continue to sell actively to consume the accumulated stock.
- **According to latest US data regarding local supplies of pulses is higher than** previous year and it would continue to put pressure on global pulses price and would continue to affect Australian and Canadian pulses market too. Total Peas supply is around 2.5 lakh tonne higher than last year till date(Dec-2016 end).It was recorded at 7.56 lakh tonne against 5.02 lakh tonne last year.Lentils supply too has been recorded higher by 1.27 lakh tonne to 2.59 lakh tonne against 1.32 lakh tonne last year.In 2015 it was only 91,000 tonne till date.
- **Canada Grain Association latest data shows that Canada has exported 56000 tonne peas** during second half of December and higher export pace is likely to continue. In current MY(till 30th December-2016) Canada has exported 18.8 lakh tonne peas,5lakh tonne higher by previous season till date. Green pea in western Canada is being quoted at C\$7.5 to 8.5 per bushel. Yellow pea quotes range between C\$6.85 to C\$8.00 per bushel. Kabuli Chana is being traded at 53 cent per pound.
- **Matar production in Canada has been estimated at 48.35 lakh tonne for 2016-17.**It had produced 32.01 lakh tonne in 2015-16.the season started with 1.76 lakh tonne as opening stock while it was 6.84 lakh tone in 2015-16.Import too have increased from 16 to 29 thousand tonne in 2016-17.Thus total supply has been pegged at 50.40 lakh tonne against 39.01 lakh tonne last year.Total demand for this year has been pegged at 41.60 lakh tonne against 37.24 lakh tonne last year. The season may end with 8.8 lakh tonne peas that hints ample supply to continue throughout the year.Prices are ruling at \$260 to 290 per tonne, depending on quality.
- **Lentils production in Canada has been estimated at 32.48 lakh tonne for 2016-17.**It had produced 25.41 lakh tonne in 2015-16.the season started with 0.73 lakh tonne as opening stock while it was 3.65 lakh tone in 2015-16.Import too have increased from 16 to 75 thousand tonne in 2016-17.Thus total supply has been pegged at 33.96 lakh tonne against 29.21 lakh tonne last year.Total demand for this year has been pegged at 27.96 lakh tonne against 28.49 lakh tonne last year.The season may end with 6 lakh tonne peas that hints ample supply to continue through out the year.Prices are ruling at \$585 to 615 per tonne, depending on quality. Last year its average was \$965 per tonne.
- **Australia is exporting lentils to India at \$680/85 per tonne while Canada is** offering lentils at \$750 per tonne.Cheaper supply from Australia has put pressure on Canadian lentils quote.According to the Prairie Ag Hotwire, 1 Red Lentils in Western Canada decreased by one cent per pound last week. Bids ranged from 27 cents per pound at the lows to 34 cents at the highs.green pea is being offered in the range of C\$7.50 to as

high as C\$9.00 per bushel in Western Canada. Pressure would continue as supply side has eased and buyers are in bargaining seat now.

- **Despite current uptrend Lentils price in Canada is unlikely to move northward in coming weeks.** Currently it is being traded at 66 cents(CND) per pound. Laird 1 lentils are being quoted in the range of 61 to 66 cents per pound. Kabuli Chana is being traded at 64 to 65 cents per pound. In Indian market there is a pressure on Lentils and Chana markets it may trade lower due to lower demand in local markets. Consumers are turning to green vegetables.
- **Farmers in Australia have been taking advantage of higher chickpea price.** Drought affected crop and tight supply side have temporarily lent support to chickpea price from AU\$800 per tonne to AU\$1,000 per tonne. However, firmness would not sustain in the medium term once Indian crop starts hitting the market in Feb this year.

#### Canada Lentil Production Estimate

	2014-2015	2015-2016[f]	2016-2017[f]
<b>Area seeded (kha)</b>	1,263	1,597	2,080
<b>Area harvested (kha)</b>	1,217	1,589	2,050
<b>Yield (t/ha)</b>	1.63	1.49	1.59
<b>Production (kt)</b>	1,987	2,373	3,255
<b>Imports (kt) [b]</b>	13	18	13
<b>Total supply (kt)</b>	2,786	2,756	3,343
<b>Exports (kt) [b]</b>	2,179	2,300	2,400
<b>Total domestic use (kt) [c]</b>	242	381	293
<b>Carry-out stocks (kt)</b>	365	75	650
<b>Stocks-to-use ratio (%)</b>	15	3	24
<b>Average price (\$/t) [d]</b>	585	985-1015	760-790

#### Canada Pea Production Estimate

	2014-2015	2015-2016[f]	2016-2017[f]
<b>Area seeded (kha)</b>	1,613	1,489	1,732
<b>Area harvested (kha)</b>	1,588	1,470	1,700
<b>Yield (t/ha)</b>	2.4	2.18	2.41
<b>Production (kt)</b>	3,810	3,201	4,100
<b>Imports (kt) [b]</b>	31	20	30
<b>Total supply (kt)</b>	4,170	3,905	4,230
<b>Exports (kt) [b]</b>	3,091	2,900	3,200
<b>Total domestic use (kt) [c]</b>	395	905	730
<b>Carry-out stocks (kt)</b>	684	100	300
<b>Stocks-to-use ratio (%)</b>	20	3	8
<b>Average price (\$/t) [d]</b>	260	360-390	300-330

**Outlook:** - Pulses prices are likely to trade steady to slightly weak as demand is weak due to cash crunch in the market. Australian Chana is being offered at Rs 6100/6300 for Jan end delivery in Mumbai. Lentil, moong and Tur may trade stable to weak.

#### NCDEX Chana Futures Price Movement For 10 MT contract\*(in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
----------	-----	------	------	-----	-------	--------	-------------	----	------------

Aug-16	-	-	-	-	-	-	-	-	-
Sept-16	-	-	-	-	-	-	-	-	-
Oct-16	-	-	-	-	-	-	-	-	-

**Spread Matrix\*\*:** -

Contract	Jul-16	Aug-16	Sept-16
Basis	-		
Jul-16		-	
Aug-16			-
Sept-16			

Basis\*\* = [(Chana Spot prices at Delhi center – Near month futures)]

**NCDEX Warehouse Stocks (in MT):- as on Dec 15, 2016**

Location	Demat	In-Process	Total
Bikaner	-	-	-
Delhi	-	-	-
Indore	-	-	-
<b>Total</b>	-	-	-

(Source-NCDEX)

**NCDEX Chana FED Wise Stock Position (Qty in MT) on Sep 5, 2016**

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Nov-16	-	-	-	-	-
5-Dec-16	-	-	-	-	-
5-April-16	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

(Source- NCDEX)

**FOREX**

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
17.01.2017	68.05	72.50	59.98	82.45	0.0503	52.02	51.24	9.89
16.01.2017	68.15	72.41	59.79	81.99	0.0500	51.84	50.85	9.87

(Source- RBI; \*xe.com)

**Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)**

Pulses Prices	17-Jan-17	16-Jan-17	Change
<b>Chana (Australia) in Rs./Qtl.</b>			
Kolkatta (W.B.)	6600	6450	150
Mumbai (Mah.)	6600	6300	300
<b>Chana (Both Desi and kantewala) in Rs./Qtl.</b>			
Ramganj (Raj.)	6500	6800	-300
<b>Chana (Ethiopia) in Rs./Qtl.</b>			
Mumbai (Mah.)	6700	NA	-
<b>Chana (Raj.) in Rs./Qtl.</b>			
Delhi	6950	6700	250
<b>Chana (Tanzania) in Rs./Qtl.</b>			
Mumbai (Mah.)	6900	NA	-
<b>Chana Annagiri in Rs./Qtl.</b>			

Akola (Mah.)	6500	6500	Unch
Gulbarga (KA)	7300	7200	100
Latur (Mah.)	7600	7150	450
Nanded (Mah.)	6800	6500	300
Udgir (Mah.)	6800	NA	-
<b>Chana Besan in Rs./Qtl.</b>			
Delhi	8714	8571	143
<b>Chana Chapa in Rs./Qtl.</b>			
Akola (Mah.)	6500	6500	Unch
Barshi (Mah.)	6100	6100	Unch
<b>Chana Dall (Average Quality) in Rs./Qtl.</b>			
Indore (M.P.)	8500	8200	300
<b>Chana Dall (Branded) in Rs./Qtl.</b>			
Gulbarga (KA)	8400	8500	-100
<b>Chana Dall in Rs./Qtl.</b>			
Barshi (Mah.)	7500	8000	-500
Bhind (M.P.)	8000	NA	-
Bikaner (Raj.)	8400	8300	100
Delhi	8000	7750	250
Gulbarga (KA)	8200	8200	Unch
Gwalior (M.P.)	8300	8200	100
Jalgaon (Mah.)	8500	8500	Unch
Jamshedpur (Jh.)	8000	7700	300
Kanpur (U.P.)	8500	8200	300
Latur (Mah.)	8400	8400	Unch
Pipariya (M.P.)	9000	9000	Unch
<b>Chana Desi in Rs./Qtl.</b>			
Ahmednagar (Mah.)	6500	6500	Unch
Ashok Nagar (M.P.)	6500	NA	-
Barshi (Mah.)	5100	5500	-400
Bhind (M.P.)	5700	NA	-
Bina (M.P.)	6850	6850	Unch
Gwalior (M.P.)	6700	6400	300
Jaipur (Raj.)	7000	6600	400
Kanpur (U.P.)	7300	7100	200
Pipariya (M.P.)	6300	6200	100
Vijaywada (A.P.)	7000	NA	-
<b>Chana Dollar in Rs./Qtl.</b>			
Ujjain (M.P.)	12000	12000	Unch
<b>Chana G 12/Vijay in Rs./Qtl.</b>			
Latur (Mah.)	7300	7100	200
<b>Chana Gauran in Rs./Qtl.</b>			
Jalna (Mah.)	6000	6000	Unch
<b>Chana in Rs./Qtl.</b>			
Amaravati (Mah.)	8500	8000	500

Bikaner (Raj.)	7000	7000	Unch
Jalgoan (Mah.)	6500	6500	Unch
Raipur (CG.)	6700	6700	Unch
Solapur (Mah.)	7050	7200	-150
<b>Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.</b>			
Delhi	6800	6300	500
<b>Chana kantewala/katawala in Rs./Qtl.</b>			
Barshi (Mah.)	5100	5500	-400
Dewas (M.P.)	10800	NA	-
Indore (M.P.)	6800	6600	200
Nanded (Mah.)	6700	6400	300
Neemuch (M.P.)	6500	6200	300
<b>Chana Mixed in Rs./Qtl.</b>			
Akola (Mah.)	6200	6200	Unch
<b>Chana Vijay in Rs./Qtl.</b>			
Udgir (Mah.)	6600	NA	-
<b>Chana Vishal in Rs./Qtl.</b>			
Ahmednagar (Mah.)	7500	7500	Unch
<b>Kabuli Chana 44-46 Mill Quality in Rs./Qtl.</b>			
Indore (M.P.)	11500	11200	300
<b>Kabuli Chana 58-60 Export Quality in Rs./Qtl.</b>			
Indore (M.P.)	12000	11500	500
<b>Lentil Yellow (USA) in Rs./Qtl.</b>			
Chennai (T.N.)	5500	NA	-
<b>Masoor (Bareilly) in Rs./Qtl.</b>			
Kanpur (U.P.)	5000	5000	Unch
<b>Masoor (Canada) in Rs./Qtl.</b>			
Kolkatta (W.B.)	4625	4650	-25
<b>Masoor (Canada)(Container) No. 2 in Rs./Qtl.</b>			
Mumbai (Mah.)	4600	4500	100
<b>Masoor (Kotaline) in Rs./Qtl.</b>			
Delhi	5150	5150	Unch
<b>Masoor (Sikri Line) in Rs./Qtl.</b>			
Delhi	6600	6600	Unch
<b>Masoor Badi /malka dal in Rs./Qtl.</b>			
Delhi	5800	5800	Unch
<b>Masoor Chanti-Export Quality in Rs./Qtl.</b>			
Delhi	8000	8000	Unch
<b>Masoor Chota (FAQ) in Rs./Qtl.</b>			



Indore (M.P.)	4575	4575	Unch
<b>Masoor Dall (Medium) in Rs./Qtl.</b>			
Indore (M.P.)	5700	5700	Unch
<b>Masoor Dall Choti in Rs./Qtl.</b>			
Delhi	6700	6700	Unch
<b>Masoor Dall Malka in Rs./Qtl.</b>			
Gwalior (M.P.)	5700	5400	300
Jamshedpur (Jh.)	5600	5500	100
Kanpur (U.P.)	5650	5650	Unch
<b>Masoor Desi in Rs./Qtl.</b>			
Pipariya (M.P.)	4500	4500	Unch
<b>Masoor in Rs./Qtl.</b>			
Gwalior (M.P.)	4800	4800	Unch
Patna (BR.)	5150	5150	Unch
Raipur (CG.)	4750	4750	Unch
<b>Masoor Kali in Rs./Qtl.</b>			
Bina (M.P.)	4600	4600	Unch
<b>Masoor Medium (barik) in Rs./Qtl.</b>			
Indore (M.P.)	4550	4550	Unch
<b>Masoor Mill Quality Kanpur in Rs./Qtl.</b>			
Kanpur (U.P.)	4800	4900	-100
<b>Masoor Mota Masra in Rs./Qtl.</b>			
Indore (M.P.)	4600	4600	Unch
<b>Moong (Tanzania) in Rs./Qtl.</b>			
Mumbai (Mah.)	4000	4000	Unch
<b>Moong (UP line) in Rs./Qtl.</b>			
Kanpur (U.P.)	NA	4500	-
<b>Moong chamki in Rs./Qtl.</b>			
Gulbarga (KA)	4800	4800	Unch
Indore (M.P.)	4900	5000	-100
Jalgoan (Mah.)	5200	5200	Unch
Jalna (Mah.)	5000	5000	Unch
<b>Moong Chilka in Rs./Qtl.</b>			
Merta City (Raj.)	4800	4800	Unch
<b>Moong Dall Mogar (colourful branded) in Rs./Qtl.</b>			
Gulbarga (KA)	6200	6200	Unch
<b>Moong Dall Mogar in Rs./Qtl.</b>			
Indore (M.P.)	5800	5800	Unch
Jamshedpur (Jh.)	6000	6000	Unch

<b>Moong Dall Split (Average) in Rs./Qtl.</b>			
Bikaner (Raj.)	5900	5800	<b>100</b>
<b>Moong Desi in Rs./Qtl.</b>			
Ajmer (Raj.)	4650	4700	<b>-50</b>
Ludhiana (PB.)	4500	4500	<b>Unch</b>
Pipariya (M.P.)	4600	4500	<b>100</b>
Udgir (Mah.)	4600	NA	<b>-</b>
<b>Moong FAQ in Rs./Qtl.</b>			
Gulbarga (KA)	4902	4855	<b>47</b>
<b>Moong Gauran in Rs./Qtl.</b>			
Jalna (Mah.)	4200	4200	<b>Unch</b>
<b>Moong in Rs./Qtl.</b>			
Ahmednagar (Mah.)	5500	5500	<b>Unch</b>
Akola (Mah.)	4700	4700	<b>Unch</b>
Barshi (Mah.)	4300	4500	<b>-200</b>
Harda (M.P.)	4500	4600	<b>-100</b>
Jaipur (Raj.)	4600	4600	<b>Unch</b>
Kekri (Raj.)	4400	4400	<b>Unch</b>
Latur (Mah.)	4900	4900	<b>Unch</b>
Sriganganagar (Raj.)	4450	4400	<b>50</b>
Vijaywada (A.P.)	4500	NA	<b>-</b>
<b>Moong Kenya in Rs./Qtl.</b>			
Mumbai (Mah.)	4500	4500	<b>Unch</b>
<b>Moong Mogar (Mertacity-Raj) in Rs./Qtl.</b>			
Delhi	4400	4400	<b>Unch</b>
<b>Moong Mogar in Rs./Qtl.</b>			
Merta City (Raj.)	4500	4500	<b>Unch</b>
<b>Moong Pokako/Pakkaku in Rs./Qtl.</b>			
Mumbai (Mah.)	4500	4500	<b>Unch</b>
<b>Moong Polish (Mertacity-Raj) in Rs./Qtl.</b>			
Delhi	4800	4800	<b>Unch</b>
<b>Moong Polish in Rs./Qtl.</b>			
Merta City (Raj.)	4800	4800	<b>Unch</b>
<b>Peas Dall in Rs./Qtl.</b>			
Jamshedpur (Jh.)	2975	2950	<b>25</b>
Kanpur (U.P.)	3075	3075	<b>Unch</b>
<b>Peas Desi in Rs./Qtl.</b>			
Kanpur (U.P.)	2950	2900	<b>50</b>
<b>Peas Green (America) in Rs./Qtl.</b>			
Mumbai (Mah.)	2900	2900	<b>Unch</b>
<b>Peas Green (Canada) in Rs./Qtl.</b>			



Kolkatta (W.B.)	3100	3150	-50
Mumbai (Mah.)	2900	2900	Unch
<b>Peas White (Canada) in Rs./Qtl.</b>			
Kanpur (U.P.)	2750	2731	19
<b>Peas White Dall in Rs./Qtl.</b>			
Gwalior (M.P.)	3100	3100	Unch
<b>Peas White in Rs./Qtl.</b>			
Gwalior (M.P.)	2900	2800	100
Jhansi (U.P.)	NA	2250	-
<b>Peas White/Yellow (America) in Rs./Qtl.</b>			
Mumbai (Mah.)	2491	2491	Unch
<b>Peas White/Yellow (Canada) in Rs./Qtl.</b>			
Mumbai (Mah.)	2491	2491	Unch
<b>Peas Yellow (Russia) in Rs./Qtl.</b>			
Mumbai (Mah.)	2451	2451	Unch
<b>Peas Yellow/White (Canada) in Rs./Qtl.</b>			
Kolkatta (W.B.)	2625	2650	-25
<b>Peas Yellow/White (Russia) in Rs./Qtl.</b>			
Kolkatta (W.B.)	2600	2550	50
<b>Tur (MP) in Rs./Qtl.</b>			
Kanpur (U.P.)	4400	NA	-
<b>Tur (UP Line) in Rs./Qtl.</b>			
Kanpur (U.P.)	4500	4400	100
<b>Tur Arusha in Rs./Qtl.</b>			
Mumbai (Mah.)	4075	NA	-
<b>Tur BDM in Rs./Qtl.</b>			
Jalna (Mah.)	5050	4950	100
<b>Tur Black in Rs./Qtl.</b>			
Ahmednagar (Mah.)	4200	4200	Unch
Barshi (Mah.)	4200	4000	200
<b>Tur Dall in Rs./Qtl.</b>			
Jalgoan (Mah.)	7500	7500	Unch
Jamshedpur (Jh.)	7000	6500	500
Pipariya (M.P.)	8000	8000	Unch
<b>Tur Dall Phatka in Rs./Qtl.</b>			
Barshi (Mah.)	7500	7900	-400
Gulbarga (KA)	7300	7200	100
Latur (Mah.)	7000	7000	Unch
<b>Tur Dall Phatka(General) in Rs./Qtl.</b>			

Indore (M.P.)	6500	6500	Unch
<b>Tur Dall Sava no. in Rs./Qtl.</b>			
Barshi (Mah.)	6500	6500	Unch
<b>Tur Desi in Rs./Qtl.</b>			
Morena (M.P.)	4275	4400	-125
Pipariya (M.P.)	5050	4500	550
<b>Tur in Rs./Qtl.</b>			
Bhind (M.P.)	3600	NA	-
Raipur (CG.)	5000	5000	Unch
Solapur (Mah.)	4950	4850	100
<b>Tur Lemon (Burma) in \$/t</b>			
Chennai (T.N.)-Cnf	650	NA	-
<b>Tur Lemon (Burma) in Rs./Qtl.</b>			
Delhi	4750	4750	Unch
Mumbai (Mah.)	4600	4550	50
<b>Tur Lemon in Rs./Qtl.</b>			
Chennai (T.N.)	4600	NA	-
Vijaywada (A.P.)	4500	NA	-
<b>Tur Mah. Origin in Rs./Qtl.</b>			
Indore (M.P.)	4600	4500	100
<b>Tur Matwara in Rs./Qtl.</b>			
Mumbai (Mah.)	3900	NA	-
<b>Tur Red (Variety-Maruti) in Rs./Qtl.</b>			
Jalna (Mah.)	4500	4500	Unch
<b>Tur Red Desi in Rs./Qtl.</b>			
Hathras (U.P.)	4150	4150	Unch
<b>Tur Red FAQ in Rs./Qtl.</b>			
Gulbarga (KA)	4950	4800	150
<b>Tur Red in Rs./Qtl.</b>			
Ahmednagar (Mah.)	4100	4100	Unch
Akola (Mah.)	5000	5000	Unch
Amaravati (Mah.)	4700	4700	Unch
Barshi (Mah.)	4700	4500	200
Latur (Mah.)	4800	4800	Unch
Udgir (Mah.)	4800	NA	-
Yadgir (KA)	4950	4869	81
<b>Tur TRS in Rs./Qtl.</b>			
Yadgir (KA)	4650	4529	121
<b>Tur White Desi in Rs./Qtl.</b>			
Jalgoan (Mah.)	4900	4900	Unch

<b>Tur White in Rs./Qtl.</b>			
Ahmednagar (Mah.)	4300	4300	Unch
Barshi (Mah.)	4600	4600	Unch
Jalna (Mah.)	4800	4750	50
Latur (Mah.)	4800	4800	Unch
<b>Urad (Black and Brown) in Rs./Qtl.</b>			
Bina (M.P.)	5700	5700	Unch
<b>Urad (Mah. origin) in Rs./Qtl.</b>			
Indore (M.P.)	6000	6400	-400
<b>Urad (Polish) in Rs./Qtl.</b>			
Vijaywada (A.P.)	6200	NA	-
<b>Urad (Unpolish) in Rs./Qtl.</b>			
Guntur (A.P.)	5900	5800	100
<b>Urad Dall (Branded) in Rs./Qtl.</b>			
Guntur (A.P.)	9300	9200	100
<b>Urad Dall Mogar (General-Average) in Rs./Qtl.</b>			
Indore (M.P.)	9500	9500	Unch
<b>Urad Dall Mogar (local branded) in Rs./Qtl.</b>			
Gulbarga (KA)	9700	9800	-100
<b>Urad Dall Mogar in Rs./Qtl.</b>			
Jamshedpur (Jh.)	7500	7500	Unch
<b>Urad Dall Split (Average) in Rs./Qtl.</b>			
Bikaner (Raj.)	7800	7700	100
<b>Urad Desi in Rs./Qtl.</b>			
Akola (Mah.)	5600	5500	100
Ashok Nagar (M.P.)	5600	NA	-
Jalgoan (Mah.)	6000	6000	Unch
Kanpur (U.P.)	6200	6200	Unch
Neemuch (M.P.)	6600	6400	200
Pipariya (M.P.)	5000	5000	Unch
Ramganj (Raj.)	5800	5800	Unch
Udgir (Mah.)	6700	NA	-
<b>Urad FAQ (Burma) in Rs./Qtl.</b>			
Mumbai (Mah.)	5800	5800	Unch
<b>Urad FAQ in Rs./Qtl.</b>			
Chennai (T.N.)	6100	NA	-
Gulbarga (KA)	6200	6200	Unch
<b>Urad in Rs./Qtl.</b>			
Ahmednagar (Mah.)	6600	6600	Unch
Barshi (Mah.)	6500	6000	500
Bundi (Raj.)	5400	5300	100
Harpalpur (M.P.)	5000	5000	Unch

Indore (M.P.)	6000	6400	<b>-400</b>
Jaipur (Raj.)	6000	6000	<b>Unch</b>
Jalna (Mah.)	6500	6500	<b>Unch</b>
Jhansi (U.P.)	NA	5300	<b>-</b>
Kekri (Raj.)	6000	6000	<b>Unch</b>
Latur (Mah.)	6400	6400	<b>Unch</b>
Tikamgarh (M.P.)	NA	5400	<b>-</b>
<b>Urad Sada(Bada) in Rs./Qtl.</b>			
Vijaywada (A.P.)	6000	NA	<b>-</b>
<b>Urad SQ in Rs./Qtl.</b>			
Chennai (T.N.)	6400	NA	<b>-</b>
Delhi	6700	6700	<b>Unch</b>
<b>Urad Gota Branded in Rs./Qtl.2</b>			
Guntur (A.P.)	9300	9200	<b>100</b>
<b>Yellow Peas in Rs./Qtl.</b>			
Delhi	2625	2625	<b>Unch</b>
<b>Urad (Polish) in Rs./Qtl.(New Crop)</b>			
Guntur (A.P.)	6300	6200	<b>100</b>
<b>Urad FAQ (Burma) in \$/t(March shippment)</b>			
Chennai (T.N.)-Cnf	830	NA	<b>-</b>
<b>Urad SQ (Burma) in \$/t(March shippment)</b>			
Chennai (T.N.)-Cnf	890	NA	<b>-</b>
<b>Yellow Lentil (Canada Laired No.1 ).</b>			
Chennai	8700	Closed	<b>-</b>
<b>Yellow Lentil (Canada Laired No.2 ).</b>			
Chennai	8500	Closed	<b>-</b>
<b>Yellow Lentil (Canada Laired No.3 ).</b>			
Chennai	8200	Closed	<b>-</b>

**Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):**

<b>Pulses Arrivals</b>	<b>17-Jan-17</b>	<b>16-Jan-17</b>	<b>Change</b>
<b>Chana (Both Desi and kantewala) in Qtls.</b>			
Ramganj (Raj.)	100	100	<b>Unch</b>
<b>Chana Annagiri in Qtls.</b>			
Gulbarga (KA)	1000	700	<b>300</b>
Udgir (Mah.)	500	NA	<b>-</b>
<b>Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 9-15 tonne)</b>			
Delhi	10	10	<b>Unch</b>

<b>Chana Desi in Qtls.</b>			
Ashok Nagar (M.P.)	300	NA	-
Barshi (Mah.)	50	50	Unch
Bhind (M.P.)	25	NA	-
Bina (M.P.)	60	60	Unch
Pipariya (M.P.)	40	40	Unch
Vijaywada (A.P.)	1000	NA	-
<b>Chana G 12/Vijay in Qtls.</b>			
Latur (Mah.)	100	60	40
<b>Chana Gauran in Qtls.</b>			
Jalna (Mah.)	25	25	Unch
<b>Chana in Qtls.</b>			
Ahmednagar (Mah.)	500	300	200
Akola (Mah.)	200	100	100
Amaravati (Mah.)	200	300	-100
Jalgaon (Mah.)	100	100	Unch
Nanded (Mah.)	2000	1000	1000
Raipur (CG.)	600	600	Unch
Solapur (Mah.)	600	500	100
Ujjain (M.P.)	50	50	Unch
<b>Chana kantewala/katawala in Qtls.</b>			
Dewas (M.P.)	5	NA	-
Indore (M.P.)	500	500	Unch
Neemuch (M.P.)	60	60	Unch
<b>Masoor Desi in Qtls.</b>			
Pipariya (M.P.)	10	10	Unch
<b>Masoor in Qtls.</b>			
Patna (BR.)	400	500	-100
Raipur (CG.)	250	250	Unch
<b>Masoor Kali in Qtls.</b>			
Bina (M.P.)	60	60	Unch
<b>Masoor Medium (barik) in Qtls.</b>			
Indore (M.P.)	300	300	Unch
<b>Moong (UP line) in Qtls.</b>			
Kanpur (U.P.)	NA	130	-
<b>Moong Chamki in Qtls.</b>			
Gulbarga (KA)	100	100	Unch
Indore (M.P.)	300	300	Unch
Jalgaon (Mah.)	100	100	Unch
Jalna (Mah.)	100	100	Unch
<b>Moong Desi in Qtls.</b>			
Ajmer (Raj.)	2200	2000	200
Ludhiana (PB.)	NA	200	-
Merta City (Raj.)	6000	6000	Unch

Pipariya (M.P.)	100	200	<b>-100</b>
Udgir (Mah.)	1500	NA	<b>-</b>
<b>Moong FAQ in Qtls.</b>			
Gulbarga (KA)	366	355	<b>11</b>
<b>Moong Gauran in Qtls.</b>			
Jalna (Mah.)	100	100	<b>Unch</b>
<b>Moong in Qtls.</b>			
Ahmednagar (Mah.)	300	500	<b>-200</b>
Akola (Mah.)	100	100	<b>Unch</b>
Barshi (Mah.)	200	300	<b>-100</b>
Harda (M.P.)	1000	1300	<b>-300</b>
Kekri (Raj.)	1000	1700	<b>-700</b>
Latur (Mah.)	200	200	<b>Unch</b>
Sriganganagar (Raj.)	300	200	<b>100</b>
Vijaywada (A.P.)	500	NA	<b>-</b>
<b>Peas White in Qtls.</b>			
Jhansi (U.P.)	NA	50	<b>-</b>
<b>Tur BDM in Qtls.</b>			
Jalna (Mah.)	1000	500	<b>500</b>
<b>Tur Desi in Qtls.</b>			
Morena (M.P.)	600	400	<b>200</b>
Pipariya (M.P.)	125	100	<b>25</b>
<b>Tur in Qtls.</b>			
Ahmednagar (Mah.)	2500	2700	<b>-200</b>
Barshi (Mah.)	10000	10000	<b>Unch</b>
Bhind (M.P.)	25	NA	<b>-</b>
Raipur (CG.)	100	100	<b>Unch</b>
Solapur (Mah.)	2500	1800	<b>700</b>
<b>Tur Red (Variety-Maruti) in Qtls.</b>			
Jalna (Mah.)	100	100	<b>Unch</b>
<b>Tur Red in Qtls.</b>			
Akola (Mah.)	1000	1000	<b>Unch</b>
Amaravati (Mah.)	700	1000	<b>-300</b>
Gulbarga (KA)	7000	7000	<b>Unch</b>
Hathras (U.P.)	150	150	<b>Unch</b>
Latur (Mah.)	20000	20000	<b>Unch</b>
Udgir (Mah.)	2500	NA	<b>-</b>
Yadgir (KA)	1500	500	<b>1000</b>
<b>Tur TRS in Qtls.</b>			
Yadgir (KA)	2000	500	<b>1500</b>
<b>Tur White Desi in Qtls.</b>			
Jalgoan (Mah.)	3000	3000	<b>Unch</b>
<b>Tur White in Qtls.</b>			

Jalna (Mah.)	5000	4000	<b>1000</b>
Latur (Mah.)	2000	2000	<b>Unch</b>
<b>Urad (Mah. origin) in Qtls.</b>			
Indore (M.P.)	500	500	<b>Unch</b>
<b>Urad (Polish) in Qtls.</b>			
Vijaywada (A.P.)	5000	NA	<b>-</b>
<b>Urad Desi in Qtls.</b>			
Akola (Mah.)	400	500	<b>-100</b>
Ashok Nagar (M.P.)	600	NA	<b>-</b>
Jalgoan (Mah.)	100	100	<b>Unch</b>
Neemuch (M.P.)	700	700	<b>Unch</b>
Ramganj (Raj.)	1000	500	<b>500</b>
Udgir (Mah.)	1200	NA	<b>-</b>
<b>Urad FAQ in Qtls.</b>			
Gulbarga (KA)	50	100	<b>-50</b>
<b>Urad in Qtls.</b>			
Ahmednagar (Mah.)	400	300	<b>100</b>
Barshi (Mah.)	700	500	<b>200</b>
Bina (M.P.)	200	200	<b>Unch</b>
Bundi (Raj.)	50	100	<b>-50</b>
Harpalpur (M.P.)	15	15	<b>Unch</b>
Jalna (Mah.)	100	100	<b>Unch</b>
Jhansi (U.P.)	NA	100	<b>-</b>
Kekri (Raj.)	700	1000	<b>-300</b>
Latur (Mah.)	800	800	<b>Unch</b>
Pipariya (M.P.)	30	40	<b>-10</b>
Tikamgarh (M.P.)	NA	2000	<b>-</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.