

Pulses Domestic Fundamentals:

- **Mumbai Tur Lemon(old) opened at Rs 4350 and Rs 4400 (new) per qtl. and traded weak** from previous close. Uptrend is unlikely to continue this week. Urad FAQ traded up at Rs 5900/5950 and SQ at Rs 6800/6900. Imported Chana in Mumbai traded up by Rs100 to Rs 5850/5900. Uptrend is unlikely to continue as buyers have preferred to stay away from market. Trading range of Chana may be Rs 5600 to Rs 5800 in Mumbai. It is being offered at Rs5900 at Mundra Port. Canadian Masur is being offered at Rs 4400 per qtl. and Australian Lentils are being offered at Rs4450 per Qtl. Steady to slightly weak tone may be seen during March-2017. Downward correction is expected this week.
- **Chana market is likely to trade up once again as Australian forward quotes are up.** Tur harvesting start in UP after MP and Jharkhand. More dip is unlikely as buyers remain active. Moong is unlikely to dip from current level. Import is costly and sowing in Bihar and UP is yet to begin. Demand from UP is good and stock is lower. Higher quotes in Burma and limited arrival from Pakistan and Uzbekistan would continue to support moong market. Masur may trade firm now as arrival is decreasing and demand at lower level begins.
- **South Indian millers imported 345 containers pulses at Chennai & Krishnapatnam ports during week ended 27th, March-2017.** Previous week (17-12, March) they had imported 338 containers pulses. Out of total 345 containers Black Mapte share was 178 containers. It is higher by 8.54 percent from previous week. Besides, 70 containers Tur whole and 27 containers Chickpeas have been imported. Green Moong bean import increased by 8 to 38 containers while lentils and Cow Peas share were recorded at 12 and 2 containers respectively. Slight downward correction in pulses market is expected. However overall tone remains firm.
- **Pulses quotes in forward deals continued to increase and it hints domestic market to trade steady to firm in the near to medium term.** Ukraine yellow peas May shipment CnF quote was heard at \$345 for Tuticorin/Nhava Sheva. It was \$ 355 for Kolkata. Broken Red Lentils of Canadian origin was quoted at \$555 for Nhava Sheva in 25kg PP bags.
- **Australian Desi Chickpeas was quoted at \$920 for May delivery, June \$930 and July \$960 per T.** Australian green Moong was quoted at \$955 for April/May delivery. Australian Red Whole Lentils was quoted at \$665 per T for May delivery. Myanmar origin Urad was quoted at \$ 917 for FAQ and \$1118 for SQ variety for Chennai and Nhava Sheva port.
- **Indian govt. recent decisions regarding pulses are likely to benefit exporting countries as well as domestic farmers.** Import duty (10%) on Tur helped domestic market to move up from Rs 4200 to Rs 4350/4400 per qtl. in last three -four days. Besides, extension on agri fumigation policy for another three months till June -2017 has ensured exporting countries to continue export and find out the option for the same till June-2017. Govt has not brought other pulses in import net.
- **Government has procured around 16.88 lakh tonnes including 3.79 lakh tonnes of imports towards building the buffer stock of pulses of upto 20 lakh tonnes as on 28.03.2017.** Government has approved creation of a buffer stock of upto 20 lakh tonnes of pulses under the Price Stabilization Fund (PSF). The domestic procurement of the pulses is from farmers/farmers' association at farm gate/Mandi through designated agencies viz., NAFED, FCI and SFAC. Government procured Arhar and Moong during KMS 2016-17 to extend MSP support to farmers and simultaneously build the buffer.
- **India relaxed the fumigation regulation for import of agriculture commodities for another three months to June -2017.** Circulation regarding this has been issued yesterday. Govt has decided that all imported agriculture commodities whose date of bill of lading in the country of export is 30th June -2017 or before.
- **Despite expectation of import duty on major pulses. Govt. finally imposed 10 % duty only on Tur from immediate effect.** It would help Tur price to recover from current level. Besides, govt. has decided to continue procurement of Tur beyond 15th April. Now procurement would continue till 30 April-2017. With imposition of import duty Myanmar may decrease CnF quotes for India by \$10/15 to neutralize its impact. Currently It is supplying Tur at \$625 per T.
- **Lentils production this year is expected to increase by 14 to 15 % to around 12 lakh tonne this year.** Higher area coverage (16.50 lakh ha) supported by good weather condition so far, have increased prospects for bigger crop size. Crop condition is very good so far.

Pulses International Fundamental:

- **Peas & Lentils exporters from Canada are worried a lot over crop fumigation policy in India.** Canada is currently enjoying exemption and exporters are allowed to fumigate pulses at destined port with methyl bromide, an insect-killing gas. Now it will expire on 31st March-2017. However, importers in India seem to have assurance from concerned minister for extension for three months upto June-2017. Actually govt has agreed to extend it for next three months to allow exporter/importers to find a substitute for it. Notification regarding this is awaited.
- **According to the Ukrainian Ag Ministry forecast Peas area coverage in Ukraine would increase by 15.5 % to 2.76 Lakh ha in 2017 from 2.39 lakh ha in 2016.** Farmers have decided to increase the proportion of crop rotation. Farmers had planted 31 % higher area from govt estimate of 1.82 lakh ha in 2016. Planting pace is higher by 32 % this year so far. Farmers in Odesa, Mykolaiv, Kherson, Zaporizhia regions too have planted 5 to 10 % higher area so far. This year total planted area may hit 7 years high.
- **The Canadian Grain Commission (CGC) reports 196,400 metric tons (MT) field pea** were loaded for export through licensed terminal and primary elevators which are required to report to it all grain movement in February. It is up 43% from the 250,900 MT shipped the same month last year and up 39% from the 137,800 MT loaded for export the previous month.
- **Lower area coverage under Chickpeas in Australia and** farmers shifting from Chickpeas to Canola, warmer weather in US Chickpeas growing area have helped kabuli Chana price moving up in national and international market. Nine millimetre varieties increased three cents per pound while 10 millimetres ended four cents higher than previous session. Indian pulses import may touch 6MMT in 2016-17. It too helped prices to trade firm. However, Indian import demand may decrease due to record local crop this year. So price of Kabuli Chana in global market may trade steady to slightly weak in April-May -2017.
- **Canada exported 87900 tonnes of peas and only 100 tonnes of lentil in the week ending 12th March'17.** The total pea and lentil exports are about 2.36 MMT and 607200 tonnes till date. Agriculture and Agri-Food Canada has forecasted that pea and lentil ending stocks are likely to increase to 1.1 MMT and 925000 tonnes in 2017/18.
- **As per latest update By Canadian Market experts Chickpeas production in Canada** in MY 2017-18 may increase from 82,000 MT to 1.45 lakh tonne in 2017-18. Area coverage under Chickpeas too is likely to increase from 68,000 ha to 75,000 ha. This season Canada may end up with 1.15 lakh tonne export while export volume for 2017-18 has been trimmed to 90,000 MT. Domestic use may increase to 63,000 MT in coming MY. In the first week of March around 2000 MT export has been reported, lower 1600 MT from corresponding time. Chickpeas traded mixed in local market as Kabuli types get firmer. Desi type traded weak due to weak demand from India. However, Australian Chickpeas export for India remains strong. Australia has shipped 3.03 lakh tonne Chickpeas so far. Out of this 90 % shipped to Indian subcontinent.
- **Canada has just revised up adv. estimates of average pulses prices for 2016-17** despite some downward correction in prices in recent days. Agriculture and Agri-Food Canada (Govt. agency, AAFC). AAFC has estimated price for peas in between C\$290/310 per tonne while Lentils average price may hover C\$ 615 to 630 per tonne. Chana may hinge in between C\$910/ 930 per T. AAFC had estimated matar price to hover in between C\$ 280/310 per T. Chana and Lentils price projections were C4900/930 and 605/635 per tonne.
- **Canada Agriculture & Agro Foods has estimated 42.5 lakh tonne peas production** for 2017-18, lower by around 6 lakh to 48.36 lakh tonne in 2016-17. However, production estimates for Chana and Lentils has been revised up to 14.50 lakh tonne and 35 lakh tonne respectively. In 2016-17 Canada has produced 32.48 lakh tonne Lentils
- **Matar production in Canada has been estimated at 48.35 lakh tonne for 2016-17.** It had produced 32.01 lakh tonne in 2015-16. The season started with 1.76 lakh tonne as opening stock while it was 6.84 lakh tonne in 2015-16. Import too have increased from 16 to 29 thousand tonne in 2016-17. Thus total supply has been pegged at 50.40 lakh tonne against 39.01 lakh tonne last year. Total demand for this year has been pegged at 41.60 lakh tonne against 37.24 lakh tonne last year. The season may end with 8.8 lakh tonne peas that hints ample supply to continue throughout the year. Prices are ruling at \$260 to 290 per tonne, depending on quality.

Canada Lentil Production Estimate

| | 2014-2015 | 2015-2016[f] | 2016-2017[f] |
|------------------------------------|-----------|--------------|--------------|
| Area seeded (kha) | 1,263 | 1,597 | 2,080 |
| Area harvested (kha) | 1,217 | 1,589 | 2,050 |
| Yield (t/ha) | 1.63 | 1.49 | 1.59 |
| Production (kt) | 1,987 | 2,373 | 3,255 |
| Imports (kt) [b] | 13 | 18 | 13 |
| Total supply (kt) | 2,786 | 2,756 | 3,343 |
| Exports (kt) [b] | 2,179 | 2,300 | 2,400 |
| Total domestic use (kt) [c] | 242 | 381 | 293 |
| Carry-out stocks (kt) | 365 | 75 | 650 |
| Stocks-to-use ratio (%) | 15 | 3 | 24 |
| Average price (\$/t) [d] | 585 | 985-1015 | 760-790 |

Canada Pea Production Estimate

| | 2014-2015 | 2015-2016[f] | 2016-2017[f] |
|------------------------------------|-----------|--------------|--------------|
| Area seeded (kha) | 1,613 | 1,489 | 1,732 |
| Area harvested (kha) | 1,588 | 1,470 | 1,700 |
| Yield (t/ha) | 2.4 | 2.18 | 2.41 |
| Production (kt) | 3,810 | 3,201 | 4,100 |
| Imports (kt) [b] | 31 | 20 | 30 |
| Total supply (kt) | 4,170 | 3,905 | 4,230 |
| Exports (kt) [b] | 3,091 | 2,900 | 3,200 |
| Total domestic use (kt) [c] | 395 | 905 | 730 |
| Carry-out stocks (kt) | 684 | 100 | 300 |
| Stocks-to-use ratio (%) | 20 | 3 | 8 |
| Average price (\$/t) [d] | 260 | 360-390 | 300-330 |

Outlook: - Pulses market would continue to reel under pressure despite recent firmness.

NCDEX Chana Futures Price Movement For 10 MT contract*(in Rs./Qtl.):-

| Contract | +/- | Open | High | Low | Close | Volume | Vol. Change | OI | OI. Change |
|----------|-----|------|------|-----|-------|--------|-------------|----|------------|
| Aug-16 | - | - | - | - | - | - | - | - | - |
| Sept-16 | - | - | - | - | - | - | - | - | - |
| Oct-16 | - | - | - | - | - | - | - | - | - |

Spread Matrix:** -

| Contract | Jul-16 | Aug-16 | Sept-16 |
|----------------|--------|--------|---------|
| Basis | - | | |
| Jul-16 | | - | |
| Aug-16 | | | - |
| Sept-16 | | | |

Basis** = [(Chana Spot prices at Delhi center – Near month futures)]

NCDEX Warehouse Stocks (in MT):- as on March24, 2017

| Location | Demat | In-Process | Total |
|----------|-------|------------|-------|
| Bikaner | - | - | - |
| Delhi | - | - | - |

| | | | |
|--------------|---|---|---|
| Indore | - | - | - |
| Total | - | - | - |

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Sep 5, 2016

| FED | Bikaner | Delhi | Indore | Indore (Dewas) | Total |
|--------------|---------|-------|--------|----------------|-------|
| 5-Nov-16 | - | - | - | - | - |
| 5-Dec-16 | - | - | - | - | - |
| 5-April-16 | - | - | - | - | - |
| Total | - | - | - | - | - |

(Source- NCDEX)

FOREX

| Currency | US Dollar | Euro | Yen (100) | GBP | MMK* | Canadian Dollar* | Australian Dollar* | Chinese Yuan* |
|------------|-----------|-------|-----------|-------|--------|------------------|--------------------|---------------|
| 10.04.2017 | 64.44 | 68.25 | 57.87 | 79.85 | 0.0471 | 48.10 | 48.23 | 9.33 |
| 08.04.2017 | 64.48 | 68.28 | 58.04 | 79.78 | 0.0475 | 48.17 | 48.36 | 9.33 |

(Source- RBI; *xe.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

| Pulses Prices | 10-Apr-17 | 8-Apr-17 | Change |
|--|-----------|----------|--------|
| Chana (Australia) in Rs./Qtl. | | | |
| Kolkatta (W.B.) | 6100 | 6150 | -50 |
| Mumbai (Mah.) | 5850 | 5800 | 50 |
| Chana (Both Desi and kantewala) in Rs./Qtl. | | | |
| Ramganj (Raj.) | 5200 | 5250 | -50 |
| Chana (Raj.) in Rs./Qtl. | | | |
| Delhi | 5550 | 5500 | 50 |
| Chana Annagiri in Rs./Qtl. | | | |
| Gulbarga (KA) | 6200 | 6100 | 100 |
| Latur (Mah.) | 5800 | 5800 | Unch |
| Nagpur (Mah.) | 5650 | 5650 | Unch |
| Nanded (Mah.) | 6200 | 6050 | 150 |
| Chana Besan in Rs./Qtl. | | | |
| Delhi | 7571 | 7643 | -72 |
| Chana Chapa in Rs./Qtl. | | | |
| Barshi (Mah.) | 5600 | 5500 | 100 |
| Nagpur (Mah.) | 5600 | 5600 | Unch |
| Chana Dall (Average Quality) in Rs./Qtl. | | | |
| Indore (M.P.) | 7700 | 7500 | 200 |
| Chana Dall (Branded) in Rs./Qtl. | | | |
| Gulbarga (KA) | 7800 | 7500 | 300 |
| Chana Dall in Rs./Qtl. | | | |
| Barshi (Mah.) | 7200 | 7100 | 100 |
| Bhind (M.P.) | NA | 6700 | - |
| Bikaner (Raj.) | 6700 | NA | - |
| Delhi | 6600 | 6950 | -350 |
| Gulbarga (KA) | 7500 | 7300 | 200 |

| | | | |
|---|-------|------|------|
| Jalgoan (Mah.) | 7200 | 7200 | Unch |
| Jamshedpur (Jh.) | 6900 | 6800 | 100 |
| Latur (Mah.) | 7500 | 7450 | 50 |
| Chana Desi in Rs./Qtl. | | | |
| Ahmednagar (Mah.) | 5700 | 5700 | Unch |
| Ajmer (Raj.) | 5250 | 5100 | 150 |
| Ashok Nagar (M.P.) | 5250 | NA | - |
| Barshi (Mah.) | 5300 | 5300 | Unch |
| Bhind (M.P.) | NA | 4700 | - |
| Bina (M.P.) | 5250 | 5400 | -150 |
| Bundi (Raj.) | 5300 | 5000 | 300 |
| Dabra (M.P.) | 5700 | NA | - |
| Jaipur (Raj.) | NA | 5400 | - |
| Jhansi (U.P.) | 5400 | 5450 | -50 |
| Kanpur (U.P.) | 6000 | 5800 | 200 |
| Kekri (Raj.) | 5000 | 5100 | -100 |
| Nagpur (Mah.) | 5550 | 5500 | 50 |
| Sriganganagar (Raj.) | 5100 | 5100 | Unch |
| Tikamgarh (M.P.) | 5400 | NA | - |
| Vijaywada (A.P.) | 6200 | 6200 | Unch |
| Ganjbasoda (M.P.) | 5400 | NA | - |
| Chana Dollar in Rs./Qtl. | | | |
| Ujjain (M.P.) | 11500 | NA | - |
| Chana G 12/Vijay in Rs./Qtl. | | | |
| Latur (Mah.) | 5700 | 5650 | 50 |
| Chana Gauran in Rs./Qtl. | | | |
| Jalna (Mah.) | 5750 | 5850 | -100 |
| Latur (Mah.) | 5600 | 5550 | 50 |
| Chana in Rs./Qtl. | | | |
| Amaravati (Mah.) | 5900 | 6000 | -100 |
| Bikaner (Raj.) | 5000 | NA | - |
| Jalgoan (Mah.) | 5800 | 5800 | Unch |
| Raipur (CG.) | 6000 | 5800 | 200 |
| Solapur (Mah.) | 6400 | 6400 | Unch |
| Chana kantewala/katawala (M.P. Origin) in Rs./Qtl. | | | |
| Delhi | 5550 | 5500 | 50 |
| Chana kantewala/katawala in Rs./Qtl. | | | |
| Barshi (Mah.) | 5300 | 5300 | Unch |
| Dewas (M.P.) | 11800 | NA | - |
| Indore (M.P.) | 5800 | 5800 | Unch |
| Nanded (Mah.) | 6100 | 6100 | Unch |
| Neemuch (M.P.) | 5900 | NA | - |
| Rajgarh (M.P.) | NA | 5500 | - |
| Chana Mixed (Mill) in Rs./Qtl. | | | |
| Latur (Mah.) | 5600 | 5550 | 50 |
| Chana Pila in Rs./Qtl. | | | |

| | | | |
|--|-------|-------|------|
| Jalna (Mah.) | 5900 | 6000 | -100 |
| Chana Vishal in Rs./Qtl. | | | |
| Ahmednagar (Mah.) | 5900 | 5900 | Unch |
| Kabuli Chana 44-46 Mill Quality in Rs./Qtl. | | | |
| Indore (M.P.) | 12000 | 11700 | 300 |
| Kabuli Chana 58-60 Export Quality in Rs./Qtl. | | | |
| Indore (M.P.) | 13000 | 12800 | 200 |
| Lentil Yellow (USA) in Rs./Qtl. | | | |
| Chennai (T.N.) | 5500 | 5500 | Unch |
| Masoor (Bareilly) in Rs./Qtl. | | | |
| Kanpur (U.P.) | 4650 | 4750 | -100 |
| Masoor (Canada) in Rs./Qtl. | | | |
| Kolkatta (W.B.) | 4600 | 4550 | 50 |
| Masoor (Canada)(Container) No. 2 in Rs./Qtl. | | | |
| Mumbai (Mah.) | 4300 | 4350 | -50 |
| Masoor (Kotaline) in Rs./Qtl. | | | |
| Delhi | 4550 | 4600 | -50 |
| Masoor (Sikri Line) in Rs./Qtl. | | | |
| Delhi | 5600 | 5700 | -100 |
| Masoor Badi /malka dal in Rs./Qtl. | | | |
| Delhi | 5400 | 5400 | Unch |
| Masoor Chanti-Export Quality in Rs./Qtl. | | | |
| Delhi | 6800 | 6900 | -100 |
| Masoor Chota (FAQ) in Rs./Qtl. | | | |
| Indore (M.P.) | 4375 | 4475 | -100 |
| Masoor Dall (Medium) in Rs./Qtl. | | | |
| Indore (M.P.) | 5600 | 5700 | -100 |
| Masoor Dall Choti in Rs./Qtl. | | | |
| Delhi | 6100 | 6100 | Unch |
| Masoor Dall Malka in Rs./Qtl. | | | |
| Jamshedpur (Jh.) | 5400 | 5500 | -100 |
| Masoor Desi in Rs./Qtl. | | | |
| Ashok Nagar (M.P.) | 4400 | NA | - |
| Masoor in Rs./Qtl. | | | |
| Jhansi (U.P.) | 4000 | 4150 | -150 |
| Patna (BR.) | 4700 | 4750 | -50 |
| Raipur (CG.) | 4450 | 4450 | Unch |

| | | | |
|---|------|------|-------------|
| Masoor Kali in Rs./Qtl. | | | |
| Bina (M.P.) | 4100 | 4300 | -200 |
| Masoor Medium (barik) in Rs./Qtl. | | | |
| Indore (M.P.) | 4350 | 4450 | -100 |
| Masoor Medium in Rs./Qtl. | | | |
| Rajgarh (M.P.) | NA | 4250 | - |
| Masoor Mill Quality Kanpur in Rs./Qtl. | | | |
| Kanpur (U.P.) | 4550 | 4650 | -100 |
| Masoor Mota Masra in Rs./Qtl. | | | |
| Indore (M.P.) | 4400 | 4500 | -100 |
| Masoor Vessel in Rs./Qtl. | | | |
| Mumbai (Mah.) | 4200 | 4250 | -50 |
| Moong (Tanzania) in Rs./Qtl. | | | |
| Mumbai (Mah.) | 5100 | 5200 | -100 |
| Moong (UP line) in Rs./Qtl. | | | |
| Kanpur (U.P.) | 4700 | 4700 | Unch |
| Moong chamki in Rs./Qtl. | | | |
| Gulbarga (KA) | 5400 | 5400 | Unch |
| Indore (M.P.) | 5300 | 5200 | 100 |
| Jalgoan (Mah.) | 6000 | 6000 | Unch |
| Jalna (Mah.) | 5600 | 5600 | Unch |
| Moong Chilka in Rs./Qtl. | | | |
| Merta City (Raj.) | 5300 | 5200 | 100 |
| Moong Dall Mogar (colourful branded) in Rs./Qtl. | | | |
| Gulbarga (KA) | 7100 | 7000 | 100 |
| Moong Dall Mogar in Rs./Qtl. | | | |
| Indore (M.P.) | 7000 | 7000 | Unch |
| Jamshedpur (Jh.) | 6800 | 7000 | -200 |
| Moong Dall Split (Average) in Rs./Qtl. | | | |
| Bikaner (Raj.) | 6400 | NA | - |
| Moong Desi in Rs./Qtl. | | | |
| Ajmer (Raj.) | 4950 | 5000 | -50 |
| Ludhiana (PB.) | 4900 | 5000 | -100 |
| Moong FAQ in Rs./Qtl. | | | |
| Gulbarga (KA) | 5525 | 5414 | 111 |
| Moong Gauran in Rs./Qtl. | | | |
| Jalna (Mah.) | 5200 | 5200 | Unch |
| Moong in Rs./Qtl. | | | |
| Ahmednagar (Mah.) | 6200 | 6400 | -200 |

| | | | |
|---|------|------|------|
| Barshi (Mah.) | 5000 | 5000 | Unch |
| Jaipur (Raj.) | NA | 5000 | - |
| Kekri (Raj.) | 5100 | 4900 | 200 |
| Latur (Mah.) | 5100 | NA | - |
| Vijaywada (A.P.) | 5000 | 5200 | -200 |
| Moong Kenya in Rs./Qtl. | | | |
| Mumbai (Mah.) | 5500 | 5600 | -100 |
| Moong Mogar (Mertacity-Raj) in Rs./Qtl. | | | |
| Delhi | 5000 | 5000 | Unch |
| Moong Mogar in Rs./Qtl. | | | |
| Merta City (Raj.) | 5000 | 4800 | 200 |
| Moong Pokako/Pakkaku in Rs./Qtl. | | | |
| Mumbai (Mah.) | 5000 | 5100 | -100 |
| Moong Polish (Mertacity-Raj) in Rs./Qtl. | | | |
| Delhi | 5600 | 5600 | Unch |
| Moong Polish in Rs./Qtl. | | | |
| Merta City (Raj.) | 5300 | 5200 | 100 |
| Peas Dall in Rs./Qtl. | | | |
| Jamshedpur (Jh.) | 2800 | 2800 | Unch |
| Peas Desi in Rs./Qtl. | | | |
| Kanpur (U.P.) | 2650 | 2640 | 10 |
| Peas Green (America) in Rs./Qtl. | | | |
| Mumbai (Mah.) | 3400 | 3400 | Unch |
| Peas Green (Canada) in Rs./Qtl. | | | |
| Kolkatta (W.B.) | 3450 | 3500 | -50 |
| Mumbai (Mah.) | 3400 | 3400 | Unch |
| Peas Green in Rs./Qtl. | | | |
| Dabra (M.P.) | 3600 | NA | - |
| Peas White (Canada) in Rs./Qtl. | | | |
| Kanpur (U.P.) | 2591 | 2581 | 10 |
| Peas White in Rs./Qtl. | | | |
| Jhansi (U.P.) | 2300 | 2250 | 50 |
| Peas White/Yellow (America) in Rs./Qtl. | | | |
| Mumbai (Mah.) | 2331 | 2331 | Unch |
| Peas White/Yellow (Canada) in Rs./Qtl. | | | |
| Mumbai (Mah.) | 2331 | 2331 | Unch |
| Peas Yellow/White (Canada) in Rs./Qtl. | | | |
| Kolkatta (W.B.) | 2475 | 2500 | -25 |

| | | | |
|---|------|------|-------------|
| Peas Yellow/White (Russia) in Rs./Qtl. | | | |
| Kolkatta (W.B.) | 2500 | 2450 | 50 |
| Tur (Mah.) in Rs./Qtl. | | | |
| Nagpur (Mah.) | 4200 | 4200 | Unch |
| Tur (MP) in Rs./Qtl. | | | |
| Kanpur (U.P.) | 4300 | 4100 | 200 |
| Tur (UP Line) in Rs./Qtl. | | | |
| Kanpur (U.P.) | 4400 | 4200 | 200 |
| Tur BDM in Rs./Qtl. | | | |
| Jalna (Mah.) | 4500 | 4500 | Unch |
| Tur Black in Rs./Qtl. | | | |
| Ahmednagar (Mah.) | 3900 | 4000 | -100 |
| Barshi (Mah.) | 3900 | 3800 | 100 |
| Tur Dall in Rs./Qtl. | | | |
| Jalgoan (Mah.) | 6600 | 6600 | Unch |
| Jamshedpur (Jh.) | 6200 | 6200 | Unch |
| Tur Dall Phatka in Rs./Qtl. | | | |
| Barshi (Mah.) | 7300 | 7100 | 200 |
| Latur (Mah.) | 6500 | 6500 | Unch |
| Tur Dall Phatka(General) in Rs./Qtl. | | | |
| Indore (M.P.) | 6800 | 6800 | Unch |
| Tur Dall Sava no. in Rs./Qtl. | | | |
| Barshi (Mah.) | 6400 | 6300 | 100 |
| Tur Desi in Rs./Qtl. | | | |
| Morena (M.P.) | 3600 | NA | - |
| Tur in Rs./Qtl. | | | |
| Bhind (M.P.) | NA | 3700 | - |
| Raipur (CG.) | 4400 | 4450 | -50 |
| Solapur (Mah.) | 4550 | 4550 | Unch |
| Tur Lemon (Burma) in \$/t | | | |
| Chennai (T.N.)-Cnf | 625 | 625 | Unch |
| Tur Lemon (Burma) in Rs./Qtl. | | | |
| Delhi | 4400 | 4450 | -50 |
| Mumbai (Mah.) | 4200 | 4100 | 100 |
| Tur Lemon in Rs./Qtl. | | | |
| Chennai (T.N.) | 4300 | 4200 | 100 |
| Vijaywada (A.P.) | 4100 | 4250 | -150 |
| Tur Mah. Origin in Rs./Qtl. | | | |
| Indore (M.P.) | 4300 | 4400 | -100 |

| | | | |
|--|-------|-------|------|
| Tur Red (Variety-Maruti) in Rs./Qtl. | | | |
| Jalna (Mah.) | 4200 | 4200 | Unch |
| Tur Red FAQ in Rs./Qtl. | | | |
| Gulbarga (KA) | 4450 | 4450 | Unch |
| Tur Red in Rs./Qtl. | | | |
| Ahmednagar (Mah.) | 3800 | 3900 | -100 |
| Amaravati (Mah.) | 4200 | 4300 | -100 |
| Barshi (Mah.) | 4300 | 4200 | 100 |
| Latur (Mah.) | NA | 4400 | - |
| Yadgir (KA) | 4550 | 4500 | 50 |
| Tur TRS in Rs./Qtl. | | | |
| Yadgir (KA) | 4350 | 4350 | Unch |
| Tur White Desi in Rs./Qtl. | | | |
| Jalgoan (Mah.) | 4300 | 4300 | Unch |
| Tur White in Rs./Qtl. | | | |
| Ahmednagar (Mah.) | 4000 | 4100 | -100 |
| Barshi (Mah.) | 4300 | 4300 | Unch |
| Jalna (Mah.) | 4300 | 4300 | Unch |
| Latur (Mah.) | NA | 4200 | - |
| Urad FAQ (Burma) in Rs./Qtl. | | | |
| Kolkatta (W.B.) | NA | 6000 | - |
| Urad (Black and Brown) in Rs./Qtl. | | | |
| Bina (M.P.) | NA | 5200 | - |
| Urad (Mah. origin) in Rs./Qtl. | | | |
| Indore (M.P.) | 5600 | 5500 | 100 |
| Urad (Polish) in Rs./Qtl. | | | |
| Vijaywada (A.P.) | 7000 | 7200 | -200 |
| Urad (Unpolish) in Rs./Qtl. | | | |
| Guntur (A.P.) | 6600 | 6750 | -150 |
| Urad Dall (Branded) in Rs./Qtl. | | | |
| Guntur (A.P.) | 9800 | 9600 | 200 |
| Urad Dall Mogar (General-Average) in Rs./Qtl. | | | |
| Indore (M.P.) | 10000 | 10000 | Unch |
| Urad Dall Mogar (local branded) in Rs./Qtl. | | | |
| Gulbarga (KA) | 10200 | 10000 | 200 |
| Urad Dall Mogar in Rs./Qtl. | | | |
| Jamshedpur (Jh.) | 7500 | 7500 | Unch |
| Urad Dall Split (Average) in Rs./Qtl. | | | |
| Bikaner (Raj.) | 7700 | NA | - |

| | | | |
|--|------|------|------|
| Urad Desi in Rs./Qtl. | | | |
| Jalgoan (Mah.) | 6000 | 6000 | Unch |
| Kanpur (U.P.) | 5500 | 5400 | 100 |
| Neemuch (M.P.) | 6000 | NA | - |
| Ramganj (Raj.) | 5400 | 5300 | 100 |
| Urad FAQ (Burma) in Rs./Qtl. | | | |
| Mumbai (Mah.) | 5900 | 5900 | Unch |
| Urad FAQ in Rs./Qtl. | | | |
| Chennai (T.N.) | 6000 | 6050 | -50 |
| Gulbarga (KA) | 6300 | 6300 | Unch |
| Urad in Rs./Qtl. | | | |
| Ahmednagar (Mah.) | 6600 | 6600 | Unch |
| Barshi (Mah.) | 6500 | 6500 | Unch |
| Bundi (Raj.) | 5600 | 5700 | -100 |
| Harpalpur (M.P.) | 4900 | 5000 | -100 |
| Indore (M.P.) | 5600 | 5500 | 100 |
| Jaipur (Raj.) | NA | 5800 | - |
| Jalna (Mah.) | 6500 | 6500 | Unch |
| Jhansi (U.P.) | 4900 | 4800 | 100 |
| Kekri (Raj.) | 5500 | 5700 | -200 |
| Latur (Mah.) | 6500 | NA | - |
| Tikamgarh (M.P.) | 5300 | 5350 | -50 |
| Ganjbasaoda (M.P.) | 5000 | NA | - |
| Urad Sada(Bada) in Rs./Qtl. | | | |
| Vijaywada (A.P.) | 6800 | 7000 | -200 |
| Urad SQ in Rs./Qtl. | | | |
| Chennai (T.N.) | 7000 | 7000 | Unch |
| Delhi | 7150 | 7100 | 50 |
| Urad Gota Branded in Rs./Qtl.2 | | | |
| Guntur (A.P.) | 9800 | 9600 | 200 |
| Yellow Peas in Rs./Qtl. | | | |
| Delhi | 2750 | 2750 | Unch |
| Urad (Polish) in Rs./Qtl.(New Crop) | | | |
| Guntur (A.P.) | 6900 | 7050 | -150 |
| Urad FAQ (Burma) in \$/t(March shippment) | | | |
| Chennai (T.N.)-Cnf | 865 | 870 | -5 |
| Urad SQ (Burma) in \$/t(March shippment) | | | |
| Chennai (T.N.)-Cnf | 1080 | 1070 | 10 |
| Tur Dall Phatka (Non Sortex) in Rs./Qtl. | | | |
| Gulbarga (KA) | 6900 | 6900 | Unch |
| Tur Dall Phatka (Sortex) in Rs./Qtl. | | | |
| Gulbarga (KA) | 7300 | 7300 | Unch |

| | | | |
|---|------|------|------|
| Yellow Lentil (Canada Laired No.1). | | | |
| Chennai | 7800 | 7800 | Unch |
| Yellow Lentil (Canada Laired No.2). | | | |
| Chennai | 7600 | 7600 | Unch |
| Yellow Lentil (Canada Laired No.3). | | | |
| Chennai | 7400 | 7400 | Unch |

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

| Pulses Arrivals | 10-Apr-17 | 8-Apr-17 | Change |
|--|------------------|-----------------|---------------|
| Chana (Both Desi and kantewala) in Qtls. | | | |
| Ramganj (Raj.) | 1000 | 500 | 500 |
| Chana Annagiri in Qtls. | | | |
| Gulbarga (KA) | 300 | 300 | Unch |
| Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 9-15 tonne) | | | |
| Delhi | 65 | 30 | 35 |
| Chana Desi in Qtls. | | | |
| Ajmer (Raj.) | 3200 | 5500 | -2300 |
| Ashok Nagar (M.P.) | 5000 | NA | - |
| Barshi (Mah.) | 10000 | 10000 | Unch |
| Bhind (M.P.) | NA | 25 | - |
| Bina (M.P.) | 1500 | 1500 | Unch |
| Bundi (Raj.) | 200 | 300 | -100 |
| Dabra (M.P.) | 1200 | NA | - |
| Jhansi (U.P.) | 700 | 500 | 200 |
| Kekri (Raj.) | 2000 | 3000 | -1000 |
| Morena (M.P.) | 80 | NA | - |
| Sriganganagar (Raj.) | 1000 | 1000 | Unch |
| Tikamgarh (M.P.) | 100 | NA | - |
| Vijaywada (A.P.) | 500 | 1000 | -500 |
| Chana Gauran in Qtls. | | | |
| Jalna (Mah.) | 1000 | 1000 | Unch |
| Chana in Qtls. | | | |
| Ahmednagar (Mah.) | 2500 | 2500 | Unch |
| Amaravati (Mah.) | 3000 | 3000 | Unch |
| Jalgoan (Mah.) | 1000 | 1000 | Unch |
| Nagpur (Mah.) | 2000 | 2000 | Unch |
| Nanded (Mah.) | 8000 | 10000 | -2000 |
| Raipur (CG.) | 2500 | 2000 | 500 |
| Solapur (Mah.) | 500 | 500 | Unch |
| Ujjain (M.P.) | 300 | NA | - |
| Chana kantewala/katawala in Qtls. | | | |
| Dewas (M.P.) | 3000 | NA | - |
| Indore (M.P.) | 3000 | 3000 | Unch |
| Neemuch (M.P.) | 700 | NA | - |

| | | | |
|---------------------------------------|-------|-------|--------------|
| Rajgarh (M.P.) | NA | 1000 | - |
| Chana Mixed (Mill) in Qtls. | | | |
| Latur (Mah.) | 40000 | 30000 | 10000 |
| Chana Pila in Qtls. | | | |
| Jalna (Mah.) | 500 | 500 | Unch |
| Masoor Desi in Qtls. | | | |
| Ashok Nagar (M.P.) | 2500 | NA | - |
| Masoor in Qtls. | | | |
| Jhansi (U.P.) | 400 | 300 | 100 |
| Patna (BR.) | 800 | 1000 | -200 |
| Raipur (CG.) | 700 | 1000 | -300 |
| Masoor Kali in Qtls. | | | |
| Bina (M.P.) | 1500 | 1200 | 300 |
| Masoor Medium (barik) in Qtls. | | | |
| Indore (M.P.) | 500 | 500 | Unch |
| Masoor Medium in Qtls. | | | |
| Rajgarh (M.P.) | NA | 1500 | - |
| Moong (UP line) in Qtls. | | | |
| Kanpur (U.P.) | 60 | NA | - |
| Moong Chamki in Qtls. | | | |
| Indore (M.P.) | 500 | 500 | Unch |
| Jalgaon (Mah.) | 20 | 20 | Unch |
| Jalna (Mah.) | 100 | 100 | Unch |
| Moong Desi in Qtls. | | | |
| Ajmer (Raj.) | 500 | 800 | -300 |
| Ludhiana (PB.) | 600 | 700 | -100 |
| Merta City (Raj.) | 3000 | 3000 | Unch |
| Moong FAQ in Qtls. | | | |
| Gulbarga (KA) | 165 | 172 | -7 |
| Moong in Qtls. | | | |
| Ahmednagar (Mah.) | 500 | 500 | Unch |
| Barshi (Mah.) | 200 | 200 | Unch |
| Kekri (Raj.) | 300 | 600 | -300 |
| Latur (Mah.) | 100 | NA | - |
| Vijaywada (A.P.) | 400 | 300 | 100 |
| Peas White in Qtls. | | | |
| Jhansi (U.P.) | 800 | 700 | 100 |
| Tur BDM in Qtls. | | | |
| Jalna (Mah.) | 1000 | 1000 | Unch |
| Tur Desi in Qtls. | | | |

| | | | |
|--|------|------|-------|
| Morena (M.P.) | 200 | NA | - |
| Tur in Qtls. | | | |
| Ahmednagar (Mah.) | 1500 | 1500 | Unch |
| Barshi (Mah.) | 5000 | 5000 | Unch |
| Bhind (M.P.) | NA | 25 | - |
| Nagpur (Mah.) | 4000 | 4000 | Unch |
| Raipur (CG.) | 800 | 500 | 300 |
| Solapur (Mah.) | 1200 | 1500 | -300 |
| Tur Mah. Origin in Qtls. | | | |
| Indore (M.P.) | 500 | 500 | Unch |
| Tur Red (Variety-Maruti) in Qtls. | | | |
| Jalna (Mah.) | 300 | 300 | Unch |
| Tur Red in Qtls. | | | |
| Amaravati (Mah.) | 6000 | 7000 | -1000 |
| Gulbarga (KA) | 6000 | 6000 | Unch |
| Latur (Mah.) | NA | 8000 | - |
| Yadgir (KA) | 300 | 200 | 100 |
| Tur TRS in Qtls. | | | |
| Yadgir (KA) | 700 | 600 | 100 |
| Tur White Desi in Qtls. | | | |
| Jalgoan (Mah.) | 2000 | 2000 | Unch |
| Tur White in Qtls. | | | |
| Jalna (Mah.) | 2000 | 2000 | Unch |
| Latur (Mah.) | NA | 2000 | - |
| Urad (Mah. origin) in Qtls. | | | |
| Indore (M.P.) | 1000 | 1000 | Unch |
| Urad (Polish) in Qtls. | | | |
| Vijaywada (A.P.) | 1000 | 3000 | -2000 |
| Urad Desi in Qtls. | | | |
| Jalgoan (Mah.) | 20 | 20 | Unch |
| Neemuch (M.P.) | 400 | NA | - |
| Ramganj (Raj.) | 200 | 200 | Unch |
| Urad in Qtls. | | | |
| Ahmednagar (Mah.) | 300 | 300 | Unch |
| Barshi (Mah.) | 200 | 200 | Unch |
| Bina (M.P.) | NA | 100 | - |
| Bundi (Raj.) | 20 | 25 | -5 |
| Harpalpur (M.P.) | 40 | 25 | 15 |
| Jhansi (U.P.) | 500 | 500 | Unch |
| Kekri (Raj.) | 500 | 1000 | -500 |
| Latur (Mah.) | 500 | NA | - |
| Tikamgarh (M.P.) | 500 | 600 | -100 |
| Chana Desi in Rs./Qtl. | | | |

| | | | |
|-------------------------|------|----|---|
| Ganjbasoda (M.P.) | 7000 | NA | - |
| Urad in Rs./Qtl. | | | |
| Ganjbasoda (M.P.) | 200 | NA | - |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.