## Pulses Domestic Fundamentals:

- **MSP might be revised up for kharif pulses.Tur MSP may be hiked from Rs 5050** to Rs 5450 Inc. Rs 200 bonus. Moong MSP may be hiked from Rs 5225 to Rs 5575 inc.Rs 200 bonus.Urad MSP may be hiked From Rs 5000 to Rs 5400 per qtl. with a bonus of Rs 200. It remains to be seen whether govt would able to procure next kharif crop at MSP specially when stock are ample and Tur and Moong are available below MSP.
- **Pulses demand, especially Chana and Matar, is likely to increase just ahead** of Ramadan. Muslim communityuse these pulses at large scale. Buyers would remain active and buying interest in wholesale market might be seen at improved level. It would support Chana and Matar price in particular and other pulses in general. Besides, govt may consider toallow export of pulses to check price falling and encourage farmers to cover more area under Kharif pulses. Chana may trade lower once again in the short term. Buying is advisable at dip.
- New Moong started hitting in MP and from UP it is expected by mid-June. However, crop area is almost 45/50 percent lower. Pressure on price is due to old stock selling. Stockiest are sellers of old stock. It hampers firmness in Moong market. Demand for dal dhoya and chhilka has started improving and supply from Rajasthan has decreased. So any major dip from current level is unlikely. Moong may trade range bound to slightly firm in the near term.
- After instruction given to states to do away with stock limit on dal-dalhan, Pulses traders in Rajasthan has demanded to end the license necessary for pulses traders in Rajasthan. Notably, state govt. has imposed Avartan (rotational) limit and License for traders. It stops traders to buy pulses from farmers coming into the mandis. With these rules being active traders are unable to buy despite good arrival flow.
- The Centre has instructed state govts. to end stock limit on traders without any delay .It will support pulses farmers who are unable to get MSP for the crop. The stock limit on pulses was in practice, when required, prior to 2015.
- Govt. has procured 55% more pulses than target. Official says that higher procurement than target was just to save farmers from distress sale in this year of bumper production of 24 MMT. According to FCI official govt had fixed procurement target of 9.50 lakh tonne from kharif season for Tur. Moong and Masur. Against this govt. procured 14.75 lakh tonne pulses. Out of this 11.66 lakh tonne Tur has been procured while 2.20 lakh tonne Moong and 88582 tonne Urad have been procured.
- Ethiopia Kabuli Chickpeas is being offered at \$1230 and Desi Chickpeas at \$960 per tonne.Green Moong bean of same origin is being offered at \$990 per tonne at Nhava Sheva port. Australian Chick peas is being offered at \$940 June and \$950 for July delivery. Ukraine offers yellow peas at \$335 per T CiF Nhava Sheva and \$340 at Kolkata for May delivery. Turkey offers split red Lentils at \$525 CnF at Nhava Sheva for immediate delivery. Canada offers broken red Lentils at \$550 per T CnF Nhava Sheva for May delivery. Tanzania Moong offered at \$690 per tonne, and Mozambique at 640 per tonne.
- Burma offers Lemon Tur at \$560 per tonne on CiF basis. Urad FAQ is being offered at \$780 and SQ at \$950 per tonne, Moong Pedisheva is being offered at \$940 per tonne While Pakakois at \$720 per tonne. CnF quotes in Burma may stay steady in coming weeks. Demand from India may decrease due to higher availability in domestic market.
- India imported around 57 lakh tonne pulses including peas in last financial year. Bumper production and higher import flow has affected the price adversely and all pulses except Chana and Urad are ruling below MSP. As availability in domestic market is higher (with 22.4 MMT production & 5.7 MMT Import), recovery will take time. against 24MMT yearly consumption availability of pulses is 28.1MMT. This means import would decrease by 15 to 20 percent this year to negate the impact of additional availability. It may come down to 45 /46 lakh tonne this year.
- Govt has increased pulses output in 3rd Adv. Estimate released on 9th May,2017. Total pulses production has been pegged at 22.40 MMT in 2016-17. Before this in 2013-14 India had produced 19.2 MMT pulses. Tur output has been projected at record high of 4.60 million tonnes in 2016-17 crop year as against 2.56 MT last year, while urad output is 2.93 MT compared to 1.95 MT in the said period.
- Ministry has proposed to increased import duty on Tur from 10 % to 20 percent to curb import flow into the country and arrest decreasing prices in domestic markets. Situation remains grim as it is considered as a delayed decision. Almost all pulses prices have declined in last one month and pressure continues. The no. of sellers are more than buyers as availability is higher.
- The season of Tur sowing would start from July and if prices remain at current level, area under Tur is bound to decline by 20 to 25 % this year. Farmers may opt to switch to other crops. Before this 10 % import duty was imposed on Tur/Tur dal on 28th March-2017. Right now price have decreased drastically to Rs 3800/4000 per qtl.

# Pulses International Fundamental:

- According to Saskatchewan Agriculture's weekly Crop Report 52% of the chickpeas, 50% of the field peas, 49%t of the lentils have now been seeded. Cool and wet weather continues in some growing parts of Canada. Overall progressive sowing status shows that 30 % seeding is over now against 5 year's average of 33%. In southeast region almost 60 percent seeding is over. It is46 % in south west and 19 percent in east central region. It is laging behind in west central region where farmers have seeded only16 percent till mid May.
- Just ahead of Ramadan, B,desh has started selling Lentils in open market to keep prices under check. The local govt would provide it at subsidized rate. The quantity in question is said to be around 4 to 5 thousand tonne. B,desh imports Lentils from Canada and Australia to make up short fall in domestic market.
- **Pea exports from France dropped in March, according to a report on statpub.com**. Export shipments during the month totaled 10,405 tonnes, which compares 40,655 tonnes shipped the previous month. Belgium was the main destination for the shipments.
- Global Chickpeas markets trades firm due to export demand and shipping position for the new crop. Market experts say that tight supply side in Kabuli Chana market may continue as arrival from Mexico crop would not be available in 2017. In Canada delayed sowing has increased the corncern of market participants. There is no report regarding seeding so far. As Canada is not a major player in Kabuli Chana, seeding development would not affect global market much.
- Export of Lentils and Peas from Canada continued to perform well during the last week of April.Canada exported76,200 tonnes peas and 12,300 tonnes Lentils during the review period.With this volume total peas export from Canada till April was recorded at 30.3 lakh tonne.It is almost higher by 10 lakh tonne during the same period last year.In case of Lentils total export was recorded at 700,600 tonne,higher by 1.1 lakh tonne till date.
- Experts differ on Canadian pulses acreage for the crop year 2017-18.Notably,Canada had produced record Peas and Lentils last year on the back od record area coverage. Survey based estimates of statistics Canada see Lentils area may vary from 3.9 to 6.1 million acres against 5.9 million acres covered last year. In case of Peas area estimate varies from3.6 to 4.8 million acres against last year coverage of 4.2 Million acres. The main reason behind a wide gap in acreage estimate is mainly attributed to uncertainty over Indian demand and quality issues seen in Canadian crop last year. These factors go in favour of lower acerage. However, good return per acre and low inputs cost go in favour of higher area coverage. Govt.'s estiamte is yet to come. Lower price factor too may impact final size of the acreage.
- Peas import from Ukraine to India is bound to increase over 50 % to6.5 lakh tonne in 2017-18 as buper production seems very much on the card. Ukraine produced 7.45 lakh tonne peas last year. Area coverage has increased from 2.39 lakh ha to 2.9 lakh ha and with expected 3.16 tonne per ha yield production may touch 9 lakh tonne this year. It has exported around 3 lakh tonne peas in first eight months of 2016-17. Higher acreage would compensate likely acreage loss in Canada.
- Canada has revised its average price estimates for pulses for crop year 2016-17. Canadian Govt agency has revised average price for Chickpeas, Peas and Lentils upto C\$ 910-930 per T,290-310 & 610-615 per T. This shows strong demand in Canadian market continues. In Jan average prices estimate for the year were C\$900-930 for Chana, C\$280-310 for peas and C\$605 -635 for Lentils.
- As per latest update By Canadian Market experts Chickpeas production in Canada in MY 2017-18 may increase from 82,000 MT to 1.45 lakh tonne in 2017-18. Area coverage under Chickpeas too is likely to increase from68,000 ha to 75,000 ha. This season Canada may end up with 1.15 lakh tonne export while export volume for 2017-18 has been trimmed to 90,000 MT. Domestic use may increase to 63,000 MT in coming MY. In the first week of March around 2000 MT export has been reported, lower 1600 MT from corresponding time. Chickpeas traded mixed in local market as Kabuli types get firmer. Desi type traded weak due to weak demand from India. However, Australian Chickpeas export for India remains strong. Australia has shipped3.03 lakh tonne Chickpeas so far. Out of this 90 % shipped to Indian subcontinent.
- Matar production in Canada has been estimated at 48.35 lakh tonne for 2016-17. It had produced 32.01 lakh tonne in 2015-16. the season started with 1.76 lakh tonne as opening stock while it was 6.84 lakh tone in 2015-16. Import too have increased from 16 to 29 thousand tonne in 2016-17. Thus total supply has been pegged at 50.40 lakh tonne against 39.01 lakh tonne last year. Total demand for this year has been pegged at 41.60 lakh tonne against 37.24 lakh tonne last year. The season may end with 8.8 lakh tonne peas that



hints ample supply to continue throughout the year. Prices are ruling at \$260 to 290 per tonne, depending on quality.

### **Canada Lentil Production Estimate**

|                             | 2014-2015 | 2015-2016[f] | 2016-2017[f] |
|-----------------------------|-----------|--------------|--------------|
| Area seeded (kha)           | 1,263     | 1,597        | 2,080        |
| Area harvested (kha)        |           |              |              |
|                             | 1,217     | 1,589        | 2,050        |
| Yield (t/ha)                | 1.63      | 1.49         | 1.59         |
| Production (kt)             | 1,987     | 2,373        | 3,255        |
| Imports (kt) [b]            | 13        | 18           | 13           |
| Total supply (kt)           | 2,786     | 2,756        | 3,343        |
| Exports (kt) [b]            | 2,179     | 2,300        | 2,400        |
| Total domestic use (kt) [c] | 242       | 381          | 293          |
| Carry-out stocks (kt)       | 365       | 75           | 650          |
| Stocks-to-use ratio (%)     | 15        | 3            | 24           |
| Average price (\$/t) [d]    | 585       | 985-1015     | 760-790      |

### **Canada Pea Production Estimate**

|                             | 2014-2015 | 2015-2016[f] | 2016-2017[f] |
|-----------------------------|-----------|--------------|--------------|
| Area seeded (kha)           | 1,613     | 1,489        | 1,732        |
| Area harvested (kha)        | 1,588     | 1,470        | 1,700        |
| Yield (t/ha)                | 2.4       | 2.18         | 2.41         |
| Production (kt)             | 3,810     | 3,201        | 4,100        |
| Imports (kt) [b]            | 31        | 20           | 30           |
| Total supply (kt)           | 4,170     | 3,905        | 4,230        |
| Exports (kt) [b]            | 3,091     | 2,900        | 3,200        |
| Total domestic use (kt) [c] | 395       | 905          | 730          |
| Carry-out stocks (kt)       | 684       | 100          | 300          |
| Stocks-to-use ratio (%)     | 20        | 3            | 8            |
| Average price (\$/t) [d]    | 260       | 360-390      | 300-330      |

**Outlook: -** Pulses market would continue to reel under pressure despite recent firmness.

#### NCDEX Chana Futures Price Movement For 10 MT contract\*(in Rs./Qtl.):-

| Contract | +/- | Open | High | Low | Close | Volume | Vol. Change | OI | OI. Change |
|----------|-----|------|------|-----|-------|--------|-------------|----|------------|
| Aug-16   | -   | -    | -    | -   | -     | -      | -           | -  | -          |
| Sept-16  | -   | -    | -    | -   | -     | -      | -           | -  | -          |
| Oct-16   | -   | -    | -    | -   | -     | -      | -           | -  | -          |

### Spread Matrix\*\*: -

| Contract          | Jul-16 | Aug-16 | Sept-16 |
|-------------------|--------|--------|---------|
| Basis             | -      |        |         |
| Jul-16            |        | -      |         |
| Aug-16            |        |        | -       |
| Aug-16<br>Sept-16 |        |        |         |

Basis\*\* = [(Chana Spot prices at Delhi center – Near month futures)]



## NCDEX Warehouse Stocks (in MT):- as on April13, 2017

| Location       | Demat | In-Process | Total |
|----------------|-------|------------|-------|
| Bikaner        | -     | -          | -     |
| Delhi          | -     | -          | -     |
| Indore         | -     | -          | -     |
| Total          | -     | -          | -     |
| (Source-NCDEX) |       |            |       |

#### NCDEX Chana FED Wise Stock Position (Qty in MT) onSep 5, 2016

| FED        | Bikaner | Delhi | Indore | Indore (Dewas) | Total |
|------------|---------|-------|--------|----------------|-------|
| 5-Nov-16   | -       | -     | -      | -              | -     |
| 5-Dec-16   | -       | -     | -      | -              | -     |
| 5-April-16 | -       | -     | -      | -              | -     |
| Total      | -       | -     | -      | -              | -     |

(Source- NCDEX)

#### FOREX

| Currency   | US Dollar | Euro  | Yen<br>(100) | GBP   | MMK*   | Canadian<br>Dollar* | Australian<br>Dollar* | Chinese<br>Yuan* |
|------------|-----------|-------|--------------|-------|--------|---------------------|-----------------------|------------------|
| 19.05.2017 | 64.99     | 72.29 | 58.44        | 84.18 | 0.0472 | 47.77               | 48.30                 | 9.41             |
| 18.05.2017 | 64.34     | 71.62 | 57.80        | 83.30 | 0.0474 | 47.23               | 47.96                 | 9.35             |

(Source- RBI; \*xe.com)

| Quotes are Indicative            | Last Week(\$/Per T)April last |      |
|----------------------------------|-------------------------------|------|
| Burma                            | Week                          | Week |
| Tur Lemon CnF Quote              | 580                           | 560  |
| Chana V-2 kabuli                 | 1225                          | 1200 |
| Urad FaQ                         | 795                           | 760  |
| Urad SQ                          | 980                           | 950  |
| Moong Pediseva                   | 960                           | 940  |
| Ukraine                          |                               |      |
| Yellow Peas( CiF quotes)NS       | 340                           | 335  |
| Yellow Peas(CiF quote Kolkatta)  | 345                           | 340  |
| Turky                            |                               |      |
| Turkey Red Split Lentils(cnf NS) | 535                           | 525  |
| Canada                           |                               |      |
| Broken red Lentils(CnF NS)       | 565                           | 550  |
| Australia                        |                               |      |
| Kabuli Chick Peas                | 960                           | 950  |
| Chana Dal                        | 1390                          | 1380 |
| Desi Chickpeas(June shipment)    | 990                           | 1000 |



| 20 <sup>th</sup> May - 2 | 2017 |
|--------------------------|------|
|--------------------------|------|

| Desi Chickpeas Oct/Nov delivery | 785 | 795 |
|---------------------------------|-----|-----|
| Green Moong Beans               | 945 | 935 |
| Red Whole Lentils(nipper June)  | 680 | 675 |
| Kaspa Peas                      | 415 | 415 |
| Yellow Split peas               | 510 | 500 |

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

| Pulses Prices                               | 19-May-17 | 18-May-17 | Change |
|---------------------------------------------|-----------|-----------|--------|
| Chana (Australia) in Rs./Qtl.               |           |           |        |
| Kolkatta (W.B.)                             | 6300      | 6300      | Unch   |
| Mumbai (Mah.)                               | 5750      | 5850      | -100   |
| Chana (Both Desi and kantewala) in Rs./Qtl. |           |           |        |
| Ramganj (Raj.)                              | 5100      | NA        | -      |
| Chana (Raj.) in Rs./Qtl.                    |           |           |        |
| Delhi                                       | 5650      | 5775      | -125   |
| Chana (Tanzania) in \$/t                    |           |           |        |
| Mumbai (Mah.)-Cnf                           | NA        | 910       | -      |
| Chana Annagiri in Rs./Qtl.                  |           |           |        |
| Akola (Mah.)                                | 5500      | 5600      | -100   |
| Gulbarga (KA)                               | 6000      | 6000      | Unch   |
| Latur (Mah.)                                | 5700      | 5750      | -50    |
| Nagpur (Mah.)                               | 5450      | 5450      | Unch   |
| Nanded (Mah.)                               | 6100      | 6400      | -300   |
| Udgir (Mah.)                                | 5950      | 5900      | 50     |
| Chana Besan in Rs./Qtl.                     |           |           | _      |
| Delhi                                       | 7071      | 7143      | -72    |
| Chana Chapa in Rs./Qtl.                     |           |           | _      |
| Akola (Mah.)                                | 5500      | 5600      | -100   |
| Barshi (Mah.)                               | 5300      | 5400      | -100   |
| Nagpur (Mah.)                               | 5400      | 5450      | -50    |
| Chana Dall (Average Quality) in Rs./Qtl.    |           |           | _      |
| Indore (M.P.)                               | 7300      | 7300      | Unch   |
| Chana Dall (Branded) in Rs./Qtl.            |           |           | _      |
| Gulbarga (KA)                               | 7000      | 7100      | -100   |
| Chana Dall in Rs./Qtl.                      |           |           | _      |
| Barshi (Mah.)                               | 7100      | 7000      | 100    |
| Bhind (M.P.)                                | 6500      | 6700      | -200   |
| Bikaner (Raj.)                              | 6700      | 6700      | Unch   |
| Delhi                                       | 6750      | 6800      | -50    |
| Gulbarga (KA)                               | 6800      | 6800      | Unch   |
| Gwalior (M.P.)                              | 6600      | 6700      | -100   |
| Jalgoan (Mah.)                              | 7000      | 7200      | -200   |

|                                                    | NA    | 6000         |
|----------------------------------------------------|-------|--------------|
| Jamshedpur (Jh.)                                   | 7200  | 6900<br>7300 |
| Latur (Mah.)<br>Pipariya (M.P.)                    | 7500  | 7500         |
| Fipanya (M.F.)                                     | 7300  | 7500         |
| Chana Desi in Rs./Qtl.                             |       |              |
| Ahmednagar (Mah.)                                  | 5500  | 5600         |
| Ajmer (Raj.)                                       | 5240  | NA           |
| Ashok Nagar (M.P.)                                 | 5250  | 5400         |
| Barshi (Mah.)                                      | 5200  | 5200         |
| Bhind (M.P.)                                       | 4800  | 5000         |
| Bina (M.P.)                                        | 5250  | 5250         |
| Bundi (Raj.)                                       | 5200  | 5300         |
| Dabra (M.P.)                                       | 5500  | 5500         |
| Dahod (Guj.)                                       | 5500  | 5350         |
| Gwalior (M.P.)                                     | 5200  | 5500         |
| Jaipur (Raj.)                                      | 5600  | 5500         |
| Jhansi (U.P.)                                      | NA    | 5250         |
| Kanpur (U.P.)                                      | 5850  | 5925         |
| Kekri (Raj.)                                       | 5200  | 5200         |
| Morena (M.P.)                                      | 5300  | 5250         |
| Nagpur (Mah.)                                      | 5300  | 5350         |
| Pipariya (M.P.)                                    | 5500  | 5600         |
| Sriganganagar (Raj.)                               | 5450  | 5470         |
| Vijaywada (A.P.)                                   | 5900  | 6000         |
| Ganjbasoda (M.P.)                                  | NA    | 5100         |
|                                                    |       | 0100         |
| Chana Dollar in Rs./Qtl.                           |       |              |
| Ujjain (M.P.)                                      | 10200 | 10000        |
| Chana G 12/Vijay in Rs./Qtl.                       |       |              |
| Latur (Mah.)                                       | 5500  | 5550         |
| Chana Gauran in Rs./Qtl.                           |       |              |
| Jalna (Mah.)                                       | 5500  | 5500         |
| Latur (Mah.)                                       | 5400  | 5450         |
| Chana in Rs./Qtl.                                  |       |              |
| Amaravati (Mah.)                                   | 5500  | 5800         |
| Bikaner (Raj.)                                     | 5700  | 5500         |
| Jalgoan (Mah.)                                     | 5600  | 5700         |
| Raipur (CG.)                                       | 5500  | 5700         |
| Solapur (Mah.)                                     | 6200  | 6250         |
| Chana kantewala/katawala (M.P. Origin) in Rs./Qtl. |       |              |
| Delhi                                              | 5650  | 5775         |
|                                                    | -     | -            |
| Chana kantewala/katawala in Rs./Qtl.               | 5200  | 5200         |
| Barshi (Mah.)                                      |       | 5200         |
| Dewas (M.P.)                                       | 11000 | 10600        |
| Indore (M.P.)                                      | 5650  | 5700         |
| Nanded (Mah.)                                      | 6000  | 6200         |
| Neemuch (M.P.)                                     | 5350  | 5350         |
| Rajgarh (M.P.)                                     | NA    | 5550         |

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|                                               |       | 20    | way - 2017 |
|-----------------------------------------------|-------|-------|------------|
| Latur (Mah.)                                  | 5400  | 5450  | -50        |
| Chana Mixed in Rs./Qtl.                       |       |       |            |
| Akola (Mah.)                                  | 5200  | 5400  | -200       |
| Chana Pila in Rs./Qtl.                        |       |       |            |
| Jalna (Mah.)                                  | 5700  | 5700  | Unch       |
| Chana Vijay in Rs./Qtl.                       |       |       |            |
| Udgir (Mah.)                                  | 5700  | 5700  | Unch       |
| Chana Vishal in Rs./Qtl.                      |       |       |            |
| Ahmednagar (Mah.)                             | 5700  | 5800  | -100       |
| Kabuli Chana 44-46 Mill Quality in Rs./Qtl.   |       |       |            |
| Indore (M.P.)                                 | 11800 | 11900 | -100       |
| Kabuli Chana 58-60 Export Quality in Rs./Qtl. |       |       |            |
| Indore (M.P.)                                 | 10400 | 10500 | -100       |
| Lentil Yellow (USA) in Rs./Qtl.               |       |       |            |
| Chennai (T.N.)                                | 5600  | 5600  | Unch       |
| Masoor (Bareily) in Rs./Qtl.                  |       |       |            |
| Kanpur (U.P.)                                 | 4150  | 4150  | Unch       |
| Masoor (Canada) in Rs./Qtl.                   |       |       |            |
| Kolkatta (W.B.)                               | 4050  | 4000  | 50         |
| Masoor (Canada)(Container) No. 2 in Rs./Qtl.  |       |       |            |
| Mumbai (Mah.)                                 | 3750  | 3800  | -50        |
| Masoor (Kotaline) in Rs./Qtl.                 |       |       |            |
| Delhi                                         | 4150  | 4150  | Unch       |
| Masoor (Sikri Line) in Rs./Qtl.               |       |       |            |
| Delhi                                         | 5300  | 5300  | Unch       |
| Masoor Badi /malka dal in Rs./Qtl.            |       |       |            |
| Delhi                                         | 5000  | 5000  | Unch       |
| Masoor Chanti-Export Quality in Rs./Qtl.      |       |       |            |
| Delhi                                         | 6200  | 6200  | Unch       |
| Masoor Chota (FAQ) in Rs./Qtl.                |       |       |            |
| Indore (M.P.)                                 | 3575  | 3675  | -100       |
| Masoor Dall (Medium) in Rs./Qtl.              |       |       |            |
| Indore (M.P.)                                 | 5000  | 5000  | Unch       |
| Masoor Dall Choti in Rs./Qtl.                 |       |       |            |
| Delhi                                         | 5300  | 5300  | Unch       |
| Masoor Dall Malka in Rs./Qtl.                 |       |       |            |
| Gwalior (M.P.)                                | 4700  | 4800  | -100       |
|                                               |       |       |            |

|                                                  |            |              | May - 2017 |
|--------------------------------------------------|------------|--------------|------------|
| Jamshedpur (Jh.)                                 | NA         | 4800         | -          |
| Masoor Desi in Rs./Qtl.                          |            |              |            |
| Ashok Nagar (M.P.)                               | 3900       | 3800         | 100        |
| Pipariya (M.P.)                                  | 3800       | 4000         | -200       |
| Masoor in Rs./Qtl.                               |            |              |            |
| Gwalior (M.P.)                                   | 3600       | 3900         | -300       |
| Jhansi (U.P.)                                    | NA         | 3700         | -          |
| Patna (BR.)                                      | 4200       | 4300         | -100       |
| Raipur (CG.)                                     | 4000       | 4000         | Unch       |
| Masoor Kali in Rs./Qtl.                          |            |              |            |
| Bina (M.P.)                                      | 3951       | 3951         | Unch       |
| Masoor Medium (barik) in Rs./Qtl.                |            |              |            |
| Indore (M.P.)                                    | 3550       | 3650         | -100       |
| Masoor Medium in Rs./Qtl.                        |            |              |            |
| Rajgarh (M.P.)                                   | NA         | 3750         | -          |
| Masoor Mill Quality Kanpur in Rs./Qtl.           |            |              |            |
| Kanpur (U.P.)                                    | 4050       | 4075         | -25        |
| Masoor Mota Masra in Rs./Qtl.                    |            |              |            |
| Indore (M.P.)                                    | 3600       | 3700         | -100       |
| Masoor Vessel in Rs./Qtl.                        |            |              |            |
| Mumbai (Mah.)                                    | 3600       | 3650         | -50        |
| Moong (Tanzania) in Rs./Qtl.                     |            |              |            |
| Mumbai (Mah.)                                    | 4100       | 4200         | -100       |
| Moong (UP line) in Rs./Qtl.                      | 1000       |              | _          |
| Kanpur (U.P.)                                    | 4300       | 4400         | -100       |
| Moong chamki in Rs./Qtl.                         |            |              | _          |
| Gulbarga (KA)                                    | 4500       | 4500         | Unch       |
| Indore (M.P.)                                    | 4500       | 4500         | Unch       |
| Jalgoan (Mah.)                                   | 5600       | 5600         | Unch       |
| Jalna (Mah.)                                     | 5000       | 5000         | Unch       |
| Moong Chilka in Rs./Qtl.                         | 4700       | NA           |            |
| Merta City (Raj.)                                | 4700       |              | -          |
| Moong Dall Mogar (colourful branded) in Rs./Qtl. | 6500       | 6600         | -100       |
| Gulbarga (KA)                                    | 0000       | 0000         | -100       |
| Moong Dall Mogar in Rs./Qtl.                     | 6400       | 6400         |            |
| Indore (M.P.)<br>Jamshedpur (Jh.)                | 6100<br>NA | 6100<br>6100 | Unch<br>-  |
| Jamsheupur (Jh.)                                 |            |              |            |
| Moong Dall Split (Average) in Rs./Qtl.           |            |              |            |



|                                                                |      |      | ,    |
|----------------------------------------------------------------|------|------|------|
| Moong Desi in Rs./Qtl.                                         |      |      |      |
| Ajmer (Raj.)                                                   | 4600 | NA   |      |
| Ludhiana (PB.)                                                 | 4300 | 4300 | Unc  |
| Pipariya (M.P.)                                                | 4250 | 4200 | 50   |
| Moong FAQ in Rs./Qtl.                                          |      |      |      |
| Gulbarga (KA)                                                  | 4875 | 4750 | 125  |
| Moong Gauran in Rs./Qtl.                                       |      |      |      |
| Jalna (Mah.)                                                   | 4200 | 4200 | Unc  |
| Moong in Rs./Qtl.                                              |      |      |      |
| Ahmednagar (Mah.)                                              | 5500 | 5600 | -100 |
| Akola (Mah.)                                                   | 5100 | 5100 | Unc  |
| Barshi (Mah.)                                                  | 5000 | 5000 | Unc  |
| Jaipur (Raj.)                                                  | 4700 | 4800 | -100 |
| Latur (Mah.)                                                   | 5300 | 5300 | Uncl |
| Vijaywada (A.P.)                                               | 4800 | 4850 | -50  |
| Moong Kenya in Rs./Qtl.                                        |      |      |      |
| Mumbai (Mah.)                                                  | 5300 | 5200 | 100  |
| Moong Mogar (Mertacity-Raj) in Rs./Qtl.                        |      |      |      |
| Delhi                                                          | 4600 | 4600 | Unc  |
| Moong Mogar in Rs./Qtl.                                        |      |      |      |
| Merta City (Raj.)                                              | 4400 | NA   | -    |
| Moong Pedishewa/Pedisheva/Pedishewar in Rs./Qtl.               | 5200 | 5500 |      |
| Mumbai (Mah.)                                                  | 5300 | 5500 | -200 |
| Moong Pokako/Pakkaku in Rs./Qtl.                               | 4400 | 1000 | _    |
| Mumbai (Mah.)                                                  | 4100 | 4200 | -100 |
| Moong Polish (Mertacity-Raj) in Rs./Qtl.                       | 5400 | 5400 | _    |
| Delhi                                                          | 5100 | 5100 | Unc  |
| Moong Polish in Rs./Qtl.                                       |      |      |      |
| Merta City (Raj.)                                              | 4700 | NA   | -    |
| Peas Dall in Rs./Qtl.                                          |      | 0750 |      |
| Jamshedpur (Jh.)                                               | NA   | 2750 | -    |
| Peas Desi in Rs./Qtl.                                          | 2000 | 2025 |      |
| Kanpur (U.P.)                                                  | 2600 | 2625 | -25  |
| Peas Green (America) in Rs./Qtl.                               | 0050 | 0050 |      |
| Mumbai (Mah.)                                                  | 2850 | 2850 | Unc  |
| Peas Green (Canada) in Rs./Qtl.                                | 2050 | 2000 |      |
| Kolkatta (W.B.)                                                | 2950 | 3000 | -50  |
|                                                                | 2850 | 2850 | Unc  |
| Mumbai (Mah.)                                                  | 2030 |      |      |
| Mumbai (Mah.)<br><b>Peas Green in Rs./Qtl.</b><br>Dabra (M.P.) | 3400 | 3500 | -100 |

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|--------------------|-------|------|
|--------------------|-------|------|

| Kanpur (U.P.)                           | 2541 | 2521 | 20  |
|-----------------------------------------|------|------|-----|
|                                         |      |      |     |
| Peas White Dall in Rs./Qtl.             |      | 0750 |     |
| Gwalior (M.P.)                          | 2800 | 2750 | 50  |
| Peas White in Rs./Qtl.                  |      |      |     |
| Gwalior (M.P.)                          | 2350 | 2400 | -50 |
| Harpalpur (M.P.)                        | 2350 | 2350 | Unc |
| Jhansi (U.P.)                           | NA   | 2250 | -   |
| Peas White/Yellow (America) in Rs./Qtl. |      |      |     |
| Mumbai (Mah.)                           | 2231 | 2231 | Unc |
| Peas White/Yellow (Canada) in Rs./Qtl.  |      |      |     |
| Mumbai (Mah.)                           | 2231 | 2231 | Unc |
| Peas Yellow (Russia) in Rs./Qtl.        |      |      |     |
| Mumbai (Mah.)                           | 2191 | 2201 | -10 |
| Peas Yellow/White (Canada) in Rs./Qtl.  |      |      |     |
| Kolkatta (W.B.)                         | 2475 | 2450 | 25  |
| Peas Yellow/White (Russia) in Rs./Qtl.  |      |      |     |
| Kolkatta (W.B.)                         | 2450 | 2400 | 50  |
|                                         | 2.00 | 2100 |     |
| Tur (Mah.) in Rs./Qtl.                  | 4000 | 4400 |     |
| Nagpur (Mah.)                           | 4000 | 4100 | -10 |
| Tur (MP) in Rs./Qtl.                    |      |      |     |
| Kanpur (U.P.)                           | 3900 | 4100 | -20 |
| Tur (UP Line) in Rs./Qtl.               |      |      |     |
| Kanpur (U.P.)                           | 4100 | 4250 | -15 |
| Tur BDM in Rs./Qtl.                     |      |      |     |
| Jalna (Mah.)                            | 4100 | 4100 | Unc |
| Tur Black in Rs./Qtl.                   |      |      |     |
| Ahmednagar (Mah.)                       | 3700 | 3800 | -10 |
| Barshi (Mah.)                           | 3700 | 3900 | -20 |
| Tur Dall in Rs./Qtl.                    |      |      |     |
| Jalgoan (Mah.)                          | 6000 | 6100 | -10 |
| Jamshedpur (Jh.)                        | NA   | 5800 | -   |
| Pipariya (M.P.)                         | 6000 | 6500 | -50 |
| Tur Dall Phatka in Rs./Qtl.             |      |      |     |
| Barshi (Mah.)                           | 7200 | 7100 | 100 |
| Latur (Mah.)                            | 5900 | 6100 | -20 |
| Tur Dall Phatka(General) in Rs./Qtl.    |      |      |     |
| Indore (M.P.)                           | 6000 | 6000 | Unc |



| Barshi (Mah.)                                        | 6200  | 6100  | 10  |
|------------------------------------------------------|-------|-------|-----|
|                                                      |       |       |     |
| Tur Desi in Rs./Qtl.                                 | 0450  | 2450  |     |
| Morena (M.P.)                                        | 3450  | 3450  | Unc |
| Pipariya (M.P.)                                      | 3950  | 4000  | -50 |
| Tur in Rs./Qtl.                                      |       |       |     |
| Bhind (M.P.)                                         | 3800  | 4000  | -20 |
| Raipur (CG.)                                         | 4000  | 4100  | -10 |
| Solapur (Mah.)                                       | 4150  | 4200  | -50 |
| Tur Lemon (Burma) in \$/t                            |       |       |     |
| Mumbai (Mah.)-Cnf                                    | 555   | NA    | -   |
| Tur Lemon (Burma) in Rs./Qtl.                        |       |       |     |
| Delhi                                                | 4050  | 4050  | Unc |
| Mumbai (Mah.)                                        | 3700  | 3750  | -50 |
| Fur Lemon in Rs./Qtl.                                |       |       |     |
| Vijaywada (A.P.)                                     | 3750  | 3750  | Une |
| Fur Mah. Origin in Rs./Qtl.                          |       |       |     |
| Indore (M.P.)                                        | 4000  | 4100  | -10 |
|                                                      |       |       |     |
| Fur Red (Variety-Maruti) in Rs./Qtl.<br>Jalna (Mah.) | 3800  | 3800  | Uno |
|                                                      | 0000  | 0000  | On  |
| Fur Red FAQ in Rs./Qtl.                              | 44.00 | 44.00 | _   |
| Gulbarga (KA)                                        | 4100  | 4100  | Une |
| Fur Red in Rs./Qtl.                                  |       |       |     |
| Ahmednagar (Mah.)                                    | 3600  | 3700  | -10 |
| Akola (Mah.)                                         | 3850  | 3900  | -5  |
| Amaravati (Mah.)                                     | 3800  | 3900  | -10 |
| Barshi (Mah.)                                        | 3800  | 3700  | 10  |
| Dahod (Guj.)                                         | 3200  | 3450  | -25 |
| Latur (Mah.)                                         | 3950  | 4050  | -10 |
| Udgir (Mah.)                                         | 3950  | 3950  | Une |
| Yadgir (KA)                                          | NA    | 4180  | -   |
| Fur TRS in Rs./Qtl.                                  |       |       |     |
| Yadgir (KA)                                          | NA    | 4059  | -   |
| Γur White Desi in Rs./Qtl.                           |       |       |     |
| Jalgoan (Mah.)                                       | 4200  | 4300  | -10 |
| Fur White in Rs./Qtl.                                |       |       |     |
| Ahmednagar (Mah.)                                    | 3800  | 3900  | -10 |
| Barshi (Mah.)                                        | 4000  | 4000  | Und |
| Dahod (Guj.)                                         | 3600  | 3600  | Und |
| Jalna (Mah.)                                         | 3900  | 3900  | Und |
| Latur (Mah.)                                         | 3950  | 4050  | -10 |
|                                                      |       |       |     |

| AW | AGRIWATCH |
|----|-----------|

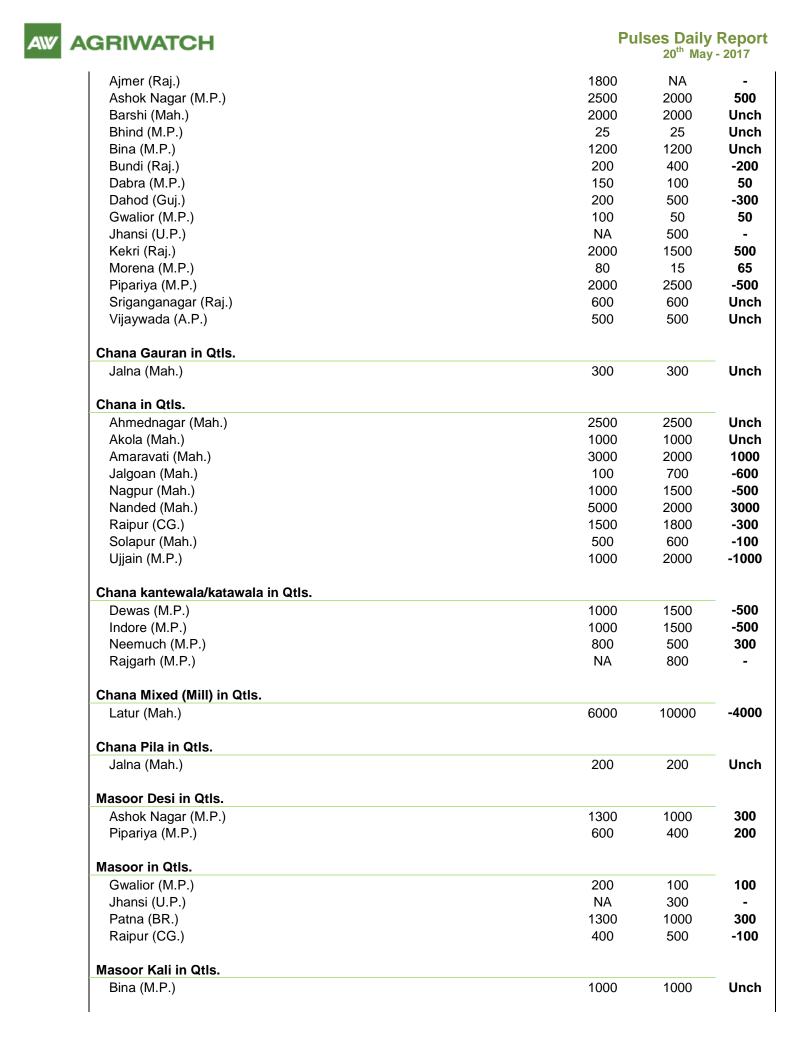
|                                               |      | 20   | May - 2017 |
|-----------------------------------------------|------|------|------------|
| Indore (M.P.)                                 | 5400 | 5500 | -100       |
| Urad (Polish) in Rs./Qtl.                     |      |      |            |
| Vijaywada (A.P.)                              | 6100 | 6300 | -200       |
| Urad (Unpolish) in Rs./Qtl.                   |      |      |            |
| Guntur (A.P.)                                 | 5800 | 5900 | -100       |
| Urad Dall (Branded) in Rs./Qtl.               |      |      |            |
| Guntur (A.P.)                                 | 9200 | 9300 | -100       |
| Urad Dall Mogar (General-Average) in Rs./Qtl. |      |      |            |
| Indore (M.P.)                                 | 9500 | 9500 | Unc        |
| Urad Dall Mogar (local branded) in Rs./Qtl.   |      |      |            |
| Gulbarga (KA)                                 | 9500 | 9400 | 100        |
| Urad Dall Mogar in Rs./Qtl.                   |      |      |            |
| Jamshedpur (Jh.)                              | NA   | 7800 | -          |
| Urad Dall Split (Average) in Rs./Qtl.         |      |      |            |
| Bikaner (Raj.)                                | 7000 | 7000 | Unc        |
| Urad Desi in Rs./Qtl.                         |      |      |            |
| Akola (Mah.)                                  | 5500 | 5400 | 100        |
| Jalgoan (Mah.)                                | 6000 | 6000 | Unc        |
| Kanpur (U.P.)                                 | 5300 | 5300 | Unc        |
| Neemuch (M.P.)                                | 5300 | 5450 | -15        |
| Pipariya (M.P.)                               | 4000 | 4000 | Unc        |
| Ramganj (Raj.)                                | 5000 | NA   |            |
| Urad FAQ (Burma) in \$/t                      |      |      |            |
| Mumbai (Mah.)-Cnf                             | 775  | NA   | -          |
| Urad FAQ (Burma) in Rs./Qtl.                  |      |      |            |
| Mumbai (Mah.)                                 | 5150 | 5250 | -100       |
| Urad FAQ in Rs./Qtl.                          |      |      |            |
| Chennai (T.N.)                                | 5150 | 5350 | -200       |
| Gulbarga (KA)                                 | 5000 | 5200 | -200       |
| Urad in Rs./Qtl.                              |      |      |            |
| Ahmednagar (Mah.)                             | 6100 | 6300 | -20        |
| Barshi (Mah.)                                 | 5000 | 5000 | Unc        |
| Bundi (Raj.)                                  | 5000 | 5200 | -20        |
| Dahod (Guj.)                                  | 5200 | 5500 | -30        |
| Indore (M.P.)                                 | 5400 | 5500 | -10        |
| Jaipur (Raj.)                                 | 5100 | 5300 | -20        |
| Jalna (Mah.)                                  | 6000 | 6000 | Unc        |
| Jhansi (U.P.)                                 | NA   | 4600 | -          |
| Latur (Mah.)                                  | 6400 | 6400 | Unc        |
| Ganjbasoda (M.P.)                             | NA   | 4800 | -          |
| Urad Sada(Bada) in Rs./Qtl.                   |      |      |            |
|                                               | 5900 | 6100 | -200       |

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Urad SQ (Burma) in \$/t 970 NA Mumbai (Mah.)-Cnf Urad SQ in Rs./Qtl. 6300 6400 Chennai (T.N.) -100 Delhi 6550 6550 Unch Urad Gota Branded in Rs./Qtl.2 Guntur (A.P.) 9200 9300 -100 Yellow Peas in Rs./Qtl. 2550 2550 Unch Delhi Urad (Polish) in Rs./Qtl.(New Crop) 6150 6200 Guntur (A.P.) -50 Tur Dall Phatka (Non Sortex) in Rs./Qtl. 6600 6650 Gulbarga (KA) -50 Tur Dall Phatka (Sortex) in Rs./Qtl. 7000 7000 Gulbarga (KA) Unch Yellow Lentil (Canada Laired No.1). 7200 7400 Chennai -200 Yellow Lentil (Canada Laired No.2). 7000 7200 Chennai -200 Yellow Lentil (Canada Laired No.3). 6800 7000 Chennai -200 Australian Red Lentil Dall. 7200 7375 Chennai -175 Australian Red Lentil Split Dall. Chennai 7400 7400 Unch

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

| Pulses Arrivals                                                              | 19-May-<br>17 | 18-May-<br>17 | Chang<br>e |
|------------------------------------------------------------------------------|---------------|---------------|------------|
| Chana (Both Desi and kantewala) in QtIs.                                     |               |               | _          |
| Ramganj (Raj.)                                                               | 400           | NA            | -          |
| Chana Annagiri in QtIs.                                                      |               |               | _          |
| Gulbarga (KA)                                                                | 500           | 600           | -100       |
| Udgir (Mah.)                                                                 | 2000          | 2000          | Unch       |
| Chana Both(MP and Raj. Origin) in Motors/trucks (each of arround 9-15 tonne) |               |               |            |
| Delhi                                                                        | 60            | 40            | 20         |
| Chana Desi in QtIs.                                                          |               |               | _          |



| Masoor Medium (barik) in Qtls.    |      |      | _ |
|-----------------------------------|------|------|---|
| Indore (M.P.)                     | 500  | 700  |   |
| Masoor Medium in Qtls.            |      |      | _ |
| Rajgarh (M.P.)                    | NA   | 1500 |   |
| Moong Chamki in QtIs.             |      |      |   |
| Indore (M.P.)                     | 500  | 500  | l |
| Jalna (Mah.)                      | 100  | 100  | l |
| Moong Desi in QtIs.               |      |      |   |
| Ajmer (Raj.)                      | 400  | NA   |   |
| Ludhiana (PB.)                    | 400  | 400  | l |
| Merta City (Raj.)                 | 3000 | NA   |   |
| Pipariya (M.P.)                   | 300  | 400  |   |
| Moong FAQ in QtIs.                |      |      |   |
| Gulbarga (KA)                     | 110  | 170  |   |
| Moong Gauran in Qtls.             |      |      | _ |
| Jalna (Mah.)                      | 100  | 100  | I |
| Moong in QtIs.                    |      |      | _ |
| Ahmednagar (Mah.)                 | 500  | 500  | l |
| Akola (Mah.)                      | 150  | 150  | l |
| Barshi (Mah.)                     | 100  | 100  | l |
| Latur (Mah.)                      | 100  | 100  | l |
| Vijaywada (A.P.)                  | 200  | 200  |   |
| Peas White in QtIs.               |      |      | _ |
| Harpalpur (M.P.)                  | 250  | 250  | l |
| Jhansi (U.P.)                     | NA   | 600  |   |
| Tur BDM in Qtls.                  |      |      |   |
| Jalna (Mah.)                      | 200  | 200  | I |
| Tur Desi in Qtls.                 |      |      |   |
| Morena (M.P.)                     | 70   | 200  |   |
| Pipariya (M.P.)                   | 2000 | 1500 |   |
| Tur in Qtls.                      |      |      | _ |
| Ahmednagar (Mah.)                 | 1500 | 1500 | ι |
| Barshi (Mah.)                     | 2000 | 1000 |   |
| Bhind (M.P.)                      | 25   | 25   | ι |
| Dahod (Guj.)                      | 200  | 300  |   |
| Nagpur (Mah.)                     | 2000 | 2500 |   |
| Raipur (CG.)                      | 800  | 700  |   |
| Solapur (Mah.)                    | 800  | 2000 | - |
| Tur Mah. Origin in Qtls.          |      |      | _ |
| Indore (M.P.)                     | 500  | 500  | ι |
| Tur Red (Variety-Maruti) in Qtls. |      |      |   |
| Jalna (Mah.)                      | 100  | 100  | l |



| Tur Red in Qtls.            |      |      | _     |
|-----------------------------|------|------|-------|
| Akola (Mah.)                | 2000 | 2000 | Unch  |
| Amaravati (Mah.)            | 3000 | 3000 | Unch  |
| Gulbarga (KA)               | 3500 | 5000 | -1500 |
| Latur (Mah.)                | 4000 | 5000 | -1000 |
| Udgir (Mah.)                | 2000 | 3000 | -1000 |
| Yadgir (KA)                 | NA   | 200  | -     |
| Tur TRS in QtIs.            |      |      |       |
| Yadgir (KA)                 | NA   | 250  | -     |
| Tur White Desi in QtIs.     |      |      |       |
| Jalgoan (Mah.)              | 500  | 1000 | -500  |
| Tur White in Qtls.          |      |      |       |
| Jalna (Mah.)                | 500  | 500  | Unch  |
| Latur (Mah.)                | 300  | 500  | -200  |
| Urad (Mah. origin) in Qtls. |      |      |       |
| Indore (M.P.)               | 500  | 700  | -200  |
| Urad (Polish) in QtIs.      |      |      |       |
| Vijaywada (A.P.)            | 3000 | 3000 | Unch  |
| Urad Desi in QtIs.          |      |      |       |
| Akola (Mah.)                | 200  | 200  | Unch  |
| Neemuch (M.P.)              | 300  | 400  | -100  |
| Ramganj (Raj.)              | 150  | NA   | -     |
| Urad in QtIs.               |      |      |       |
| Ahmednagar (Mah.)           | 300  | 300  | Unch  |
| Barshi (Mah.)               | 100  | 100  | Unch  |
| Bundi (Raj.)                | 300  | 200  | 100   |
| Dahod (Guj.)                | 50   | 200  | -150  |
| Jhansi (U.P.)               | NA   | 400  | -     |
| Latur (Mah.)                | 150  | 150  | Unch  |
| Pipariya (M.P.)             | 30   | 20   | 10    |
| Chana Desi in Rs./Qtl.      |      |      |       |
|                             |      | 5000 | _     |
| Ganjbasoda (M.P.)           | NA   | 5000 | -     |
|                             | NA   | 5000 | _     |



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