AGRIWATCH

Pulses Domestic Fundamentals

- Pulses progressive planting is running smooth on the back of good monsoon rains in major producing states .Indian farmers have covered 18.80 lakh ha under kharif pulses till 30th June-2017.It is higher by 44.13 %(13.05 lakh ha)from last year till date. Normal area under kharif pulses is 105.58 lakh ha.However,area under Tur has declined by 11.22 % to 5.69 lakh ha(last year 6.41 lakh ha) so far.Normal area under Tur is 39.24 lakh ha.Urad and Moong area is running ahead by 71.09 and 88.39 % to 2.92lakh ha(last year 1.71 lakh ha) and 6.26 lakh ha(last year3.32 lakh ha)respectively. Kulthi area is running behing by 33 % to 0.02 lakh ha so far.
- Despite extension of deadline for fumigation with methyl bromite for all pulses import in India up to 31st December-2017, additional charges applicable on pulses import may increase costion of pulses import and its not a good new for Canada and other exporting countries. Extension has been given with condition that exporters who export pulses and grains to India without fumigation, would have to pay 5 times of normal fees for fumigation at Indian ports. With this condition exporters can ship pulses and other grains till 31st December-2017.
- Currently India charges Rs 3600 per 20" containers, the charges would be now Rs18000 per 20" containers. India imports around 20,000 containers yearly from Canada. It would increase the cost of import. Besides, due to GST importers are hesitant to book new orders in forward months. So import flow would decrease and it would push up pulses prices in coming weeks. It remains to be seen wheather Canada gets any relaxation?
- Sideways movement was noticed in pulses cash markets. Trading activities remain limited due to GST implementation of 1st of July. There is common view in the market that normal trade might return to track by the end of this month. Steady to slightly firm tone may prevail in pulses market.
- South Indian Importers imported 1355 containers pulses at Chennai and Krishnapatnam ports during9 to 17th June-2017. It is higher by706 containers from previous week ending 8th June-2017. In the first week of June total649 containers pulses were imported at same ports. Out of total 1355 containers the share of Black Mapte was 764 containers (previous week313 containers). The share of lentils was186 containers (127). Chickpeas stood third with 154 containers (70). Dun peas import increased from 10 to 78 containers during the same perioc. Green Moong bean import increased from 9 to 44 containers Green peas and yellow peas remain almost steady at 17 and 13 containers. Higher volume of import remains restrictive for uptrend in the short term.
- Chana prices are unlikely to decrease from current level and it may move up by Rs 1000 per qtl. in next two months despite bearish tone in other pulses. Among other pulses Chana is still ruling above MSP of Rs 4000 including bonus of Rs 200 for 2017-18 MY. Farmers are not releasing stock and import flow has decreased comparatively in recent weeks.Govt.'s production fig is 9 MMT, while market sees it at 8.6 MMT.In private hands there is negligible stock. Against this consumption is over 10 MMT. This means availability is not more than 10 MMT including 0.7 lakh tonne likely import.
- Urad FAQ was offered at \$718 and SQ was at 897 per T. Myanmar Lemon Tur was offered at 538 per T.Australian red whole Lentils was offered at \$606 per T.Ukraine yellow peas at Nhava Sheva port was offered at \$315 CIF per T. It was offered at \$320 for Kolkatta port. Overall tone in pulses market remains weak.
- The Center govt. has hiked the MSP of pulses for the 2017-18 crop year and instructed states to procure it on MSP so that farmers could be able to receive minimum support price. The maximum hike in the MSP is fixed for pulses. The MSP of tur (arhar) is increased from Rs 5,050 per quintal (including bonus) in 2016-17 to Rs 5,450 per quintal (including Rs 200 bonus) in 2017-18 -- a hike of 400 per quintal. Similarly, the support price of Urad increased from Rs 5,000 (including bonus) per quintal in 2016-17 to Rs 5,400 (including bonus) per quintal in 2017-18. In case of Moong, it is increased from Rs 5,225 (including bonus) per quintal in 2016-17 to Rs 5,575 (including bonus) in 2017-18.
- Burma offers Lemon Tur at \$539 per tonne on CiF basis.Urad FAQ is being offered at \$738 and SQ at \$918per tonne, MoongPedisheva is being offered at \$885 per tonne While Pakakois at \$695 per tonne. CnF quotes in Burma may stay steady in coming weeks. Demand from India may decrease due to higher availability in domestic market.

Pulses International Fundamental:

- Canada Is going to organized Special Crops Association's Pulses Convention from 10th to 13th, July 2017 in Vancouver. Around 120 Indian delegates comprising pulse traders and millers would attend this convention. Indian delegates are visiting Canada for strengthening trade relationships, seeking new trading associates, exploring opportunities for inveastment and identifying new products and processing technologies that can be used in India.
- Agricuture Food Canada has projected 24 lakh tonne Lentils export in crop year 2016-17. It is up by 11akh tonne from previous estimate. Premium large green lentil bids have decreased slightly about 42 cents per pound. New crop bids range from about 31 to 40 cents per pound. Red lentil bids range from about 23 to 26.5 cents per pound. Overall sentiment remains weak due to weakening of demand.
- Chickpeas area in Australia has been forecast up by 2.99 % from previous year to 1101 thousand ha for 2017-18 crop. It was1069 thousand ha last year. However, production estimate has been decreased by 23.62 % to 14.16 lakh tonne against 18.54 lakh tonne last year. The main reason behind lower production forecast is mainly attributed to bad weather for planting. Australia had achieved highest yield last year due to favorable weather condition throughout the season.
- Lentils area in Australia is expected to increase by 26 % To 385 Thousand Ha in 2017-18. However, production size has been revised down to 5.30 lakh tonne. Australia had produced 830 lakh tonne Lentils last year. Bad weather is bound to affect lentils yield in Australia in 2017-18. Weather condition is still alarming and reduction in yield seems very much in sight.
- Field Peas Area In Australia has been forecast down by 4.85 % to 219 thousand Ha for 2017-18 crop due to lower price realisation and bad weather condition in producing states. Peas production estimate has been reduced from 415 to 257 thousand T. Australia had realized better yield due to congenial weather throughout the season. Canada's dominance in peas export at cheaper price and ample availability in India have affected global price of peas. So bad weather and weak demand/price encouraged farmers to lower peas area.
- Pulses season (crop year) in Canada starts in August. Before starting the season. Canada has revised down lentils production estimate from 31 lakh tonne to 28 lakh tonne now for 2017-18 season. According to the latest update by AAFC Canada has produced 32.48 lakh tonne Lentils in 2016-17. As production was at higher side, it export figure in current MY is expected to touch at 23 lakh tonne. India as usual emerged as major buyer for Canadian Lentils.
- AAFC (Canada) has revised down peas production estimated from 42.50 to 41.50 lakh tonne for 2017-18. In last one month production estimate has been revised down by 1.50 lakh tonne for next season crop due to lower prevailing price and weak demand from India and Pakistan.Canada had produced 48.36 lakh tonne peas in 2016-17. localfarmers may opt for other lucrative crops if prices continue to hover at lower level.
- Experts differ on Canadian pulses acreage for the crop year 2017-18.Notably,Canada had produced record Peas and Lentils last year on the back od record area coverage. Survey based estimates of statistics Canada see Lentils area may vary from 3.9 to 6.1 million acres against 5.9 million acres covered last year. In case of Peas area estimate varies from 3.6 to 4.8 million acres against last year coverage of 4.2 Million acres.
- Peas import from Ukraine to India is bound to increase over 50 % to6.5 lakh tonne in 2017-18 as buper production seems very much on the card.Ukraine produced 7.45 lakh tonne peas last year.Area coverage has increased from 2.39 lakh ha to 2.9 lakh ha and with expected 3.16 tonne per ha yield production may touch 9 lakh tonne this year.It has exported around 3 lakh tonne peas in first eight months of 2016-17. Higher acreage would compensate likely acreage loss in Canada.
- As per latest update By Canadian Market experts Chickpeas production in Canada in MY 2017-18 may increase from 82,000 MT to 1.45 lakh tonne in 2017-18. Area coverage under Chickpeas too is likely to increase from 68,000 ha to 75,000 ha.
- Matar production in Canada has been estimated at 48.35 lakh tonne for 2016-17.1t had produced 32.01 lakh tonne in 2015-16.the season started with 1.76 lakh tonne as opening stock while it was 6.84 lakh tone in 2015-16.Import too have increased from 16 to 29 thousand tonne in 2016-17.Thus total supply has been pegged at 50.40 lakh tonne against 39.01 lakh tonne last year.Total demand for this year has been pegged at41.60 lakh tonne against37.24 lakh tonne last year. The season may end with8.8 lakh tonne peas that



hints ample supply to continue throughout the year. Prices are ruling at \$260 to 290 per tonne, depending on quality.

Canada Lentil Production Estimate

	2014-2015	2015-2016[f]	2016-2017[f]
Area seeded (kha)	1,263	1,597	2,080
Area harvested (kha)	1,217	1,589	2,050
Yield (t/ha)	1.63	1.49	1.59
Production (kt)	1,987	2,373	3,255
Imports (kt) [b]	13	18	13
Total supply (kt)	2,786	2,756	3,343
Exports (kt) [b]	2,179	2,300	2,400
Total domestic use (kt) [c]	242	381	293
Carry-out stocks (kt)	365	75	650
Stocks-to-use ratio (%)	15	3	24
Average price (\$/t) [d]	585	985-1015	760-790

Canada Pea Production Estimate

	2014-2015	2015-2016[f]	2016-2017[f]
Area seeded (kha)	1,613	1,489	1,732
Area harvested (kha)	1,588	1,470	1,700
Yield (t/ha)	2.4	2.18	2.41
Production (kt)	3,810	3,201	4,100
Imports (kt) [b]	31	20	30
Total supply (kt)	4,170	3,905	4,230
Exports (kt) [b]	3,091	2,900	3,200
Total domestic use (kt) [c]	395	905	730
Carry-out stocks (kt)	684	100	300
Stocks-to-use ratio (%)	20	3	8
Average price (\$/t) [d]	260	360-390	300-330

Outlook: - Pulses market may trade weak from current level.

	Kharif Pulses Progre	essive Sowing Are	a Coverage Till 3	0.06.2017(Area	a in Lakh Ha)
	Normal Area for			Area se	own reporte	d
Crop Name	whole Kharif Season	Normal Area as on date	This Year 2017	% of Normal for whole season	Last Year 2016	% diff. till date from last year
Tur	39.24	4.40	5.69	14.5	6.41	-11.23
Urad	24.79	1.67	2.92	11.8	1.71	70.76
Moong	23.41	2.72	6.26	26.7	3.32	88.55
Kulthi	2.40	0.03	0.02	0.8	0.03	-33.33
Others	15.74	1.40	3.91	24.8	1.58	147.47
Total Pulses	105.58	10.22	18.80	17.8	13.05	44.06

FOREX*

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
01.07.2017	64.63	73.86	57.50	84.18	0.0473	49.85	49.72	9.53
30.06.2017	64.73	74.00	57.78	84.25	0.0475	49.87	49.71	9.55

(Source- RBI; *xe.com)



Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses Prices	1-Jul-17	30-Jun-17	Chang
Chana (Australia) in Rs./Qtl.			
Mumbai (Mah.)	5450	NA	-
Chana (Raj.) in Rs./Qtl.			
Delhi	5300	5450	-150
Chana Annagiri in Rs./Qtl.			
Akola (Mah.)	5200	5100	100
Gulbarga (KA)	5500	NA	-
Latur (Mah.)	5250	5250	Unch
Nagpur (Mah.)	4900	NA	-
Udgir (Mah.)	5400	5450	-50
Chana Besan in Rs./Qtl.			_
Delhi	6643	6643	Unch
Chana Chapa in Rs./Qtl.			
Akola (Mah.)	5200	5100	100
Barshi (Mah.)	4900	4900	Unch
Nagpur (Mah.)	4900	NA	-
Chana Dall (Branded) in Rs./Qtl.			
Gulbarga (KA)	6700	NA	-
Chana Dall in Rs./Qtl.			
Barshi (Mah.)	5900	5700	200
Bhind (M.P.)	6300	NA	-
Delhi	6250	6200	50
Gulbarga (KA)	6500	NA	-
Latur (Mah.)	6850	6900	-50
Pipariya (M.P.)	NA	7000	-
Chana Desi in Rs./Qtl.			
Ahmednagar (Mah.)	5000	5000	Unch
Barshi (Mah.)	4700	4600	100
Bhind (M.P.)	4300	NA	-
Dabra (M.P.)	4900	NA	-
Jhansi (U.P.)	4800	NA	-
Nagpur (Mah.)	4800	NA	-
Pipariya (M.P.)	NA	5150	-
Tikamgarh (M.P.)	4200	NA	-
Vijaywada (A.P.)	5600	5600	Unch
Chana G 12/Vijay in Rs./Qtl.			
Latur (Mah.)	5150	5200	-50
Chana Gauran in Rs./Qtl.			
Latur (Mah.)	5050	5100	-50

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Chana in Rs./Qtl. 5100 4900 200 Amaravati (Mah.) 5200 5250 -50 Raipur (CG.) 5600 Solapur (Mah.) 5600 Unch Chana kantewala/katawala (M.P. Origin) in Rs./Qtl. Delhi 5300 5450 -150 Chana kantewala/katawala in Rs./Qtl. 4700 4600 100 Barshi (Mah.) Chana Mixed (Mill) in Rs./Qtl. 5050 5100 -50 Latur (Mah.) Chana Mixed in Rs./Qtl. 4800 4900 -100 Akola (Mah.) Chana Vijay in Rs./Qtl. 5100 5100 Udgir (Mah.) Unch Chana Vishal in Rs./Qtl. Ahmednagar (Mah.) 5200 5200 Unch Masoor (Canada)(Container) No. 2 in Rs./Qtl. Mumbai (Mah.) 3650 NA Masoor (Kotaline) in Rs./Qtl. Delhi 3850 3850 Unch Masoor (Sikri Line) in Rs./Qtl. Delhi 4450 4450 Unch Masoor Badi /malka dal in Rs./Qtl. Delhi 4625 4625 Unch Masoor Chanti-Export Quality in Rs./Qtl. 5600 5600 Delhi Unch Masoor Dall Choti in Rs./Qtl. 5000 5000 Delhi Unch Masoor Desi in Rs./Qtl. NA 3600 Pipariya (M.P.) Masoor in Rs./Qtl. NA 3250 Jhansi (U.P.) 3750 3700 50 Patna (BR.) 3700 3700 Raipur (CG.) Unch Masoor Medium in Rs./Qtl. 3200 NA Dabra (M.P.) Masoor Vessel in Rs./Qtl. Mumbai (Mah.) 3400 NA

NA 4400 NA NA NA 5200 4500 3500 4800 4800	- - - - - - - - -
4400 NA NA NA 5200 4500 3500 4800	 - Unc
NA NA NA 5200 4500 3500 4800	 - Unc
NA NA NA 5200 4500 3500 4800	 - Unc
NA NA NA 5200 4500 3500 4800	 - Unc
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4700	Unc
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NA	-
3700	-10
	10
	4800 4200 4200 NA 4700 NA NA NA NA NA NA

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		3 rd , July	- 2017
Barshi (Mah.)	3300	3300	Unch
Tur Dall in Rs./Qtl.			
Pipariya (M.P.)	NA	6000	-
Tur Dall Phatka in Rs./Qtl.			
Barshi (Mah.)	6200	6300	-100
Latur (Mah.)	5750	5850	-100
Tur Dall Sava no. in Rs./Qtl.			
Barshi (Mah.)	5600	5700	-100
Tur in Rs./Qtl.			
Bhind (M.P.)	3600	NA	-
Raipur (CG.)	4000	4000	Unch
Solapur (Mah.)	3950	4000	-50
Tur Lemon (Burma) in \$/t			
Chennai (T.N.)-Cnf	520	520	Unch
Tur Lemon (Burma) in Rs./Qtl.			
Delhi	3775	3775	Unch
Mumbai (Mah.)	3500	NA	-
Tur Lemon in Rs./Qtl.			
Chennai (T.N.)	3600	3600	Uncł
Vijaywada (A.P.)	3400	3450	-50
Tur Red FAQ in Rs./Qtl.			
Gulbarga (KA)	3650	NA	-
Tur Red in Rs./Qtl.			
Ahmednagar (Mah.)	3500	3600	-100
Akola (Mah.)	3600	3650	-50
Amaravati (Mah.)	3700	3700	Unch
Barshi (Mah.)	3700	3700	Uncł
Latur (Mah.)	3600	3700	-100
Udgir (Mah.)	3800	3750	50
Yadgir (KA)	3800	3800	Uncl
Tur TRS in Rs./Qtl.	3700	3700	
Yadgir (KA)	3700	3700	Uncl
Tur White in Rs./Qtl.	0700	0000	
Ahmednagar (Mah.)	3700	3800	-100
Barshi (Mah.)	3900	3800	100
Latur (Mah.)	3600	3700	-100
Urad (Polish) in Rs./Qtl.			
Vijaywada (A.P.)	5600	5700	-100
Urad (Unpolish) in Rs./Qtl. Guntur (A.P.)	5200	5200	Unch

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		3 ^{ra} , July	- 2017
Guntur (A.P.)	9000	9000	Uncł
Urad Dall Mogar (local branded) in Rs./Qtl.			
Gulbarga (KA)	8400	NA	-
Urad Desi in Rs./Qtl.			
Akola (Mah.)	5200	5000	200
Urad FAQ (Burma) in Rs./Qtl.			
Mumbai (Mah.)	4625	NA	-
Urad FAQ in Rs./Qtl.			
Chennai (T.N.)	4750	4700	50
Gulbarga (KA)	4500	NA	-
Urad in Rs./Qtl.			
Ahmednagar (Mah.)	5400	5600	-200
Barshi (Mah.)	5000	5000	Uncl
Jhansi (U.P.)	4200	NA	-
Latur (Mah.)	5200	5200	Unc
Urad Sada(Bada) in Rs./Qtl.			
Vijaywada (A.P.)	5500	5500	Unc
Urad SQ in Rs./Qtl.			
Chennai (T.N.)	5700	5700	Unc
Delhi	5800	5800	Unc
Urad Gota Branded in Rs./Qtl.2			
Guntur (A.P.)	9000	9000	Unc
Yellow Peas in Rs./Qtl.			
Delhi	2500	2500	Unc
Urad (Polish) in Rs./Qtl.(New Crop)			
Guntur (A.P.)	5500	5500	Unc
Urad FAQ (Burma) in \$/t(March shippment)			
Chennai (T.N.)-Cnf	705	705	Unc
Urad SQ (Burma) in \$/t(March shippment)			
Chennai (T.N.)-Cnf	865	865	Unc
Tur Dall Phatka (Non Sortex) in Rs./Qtl.			
Gulbarga (KA)	5825	NA	-
Tur Dall Phatka (Sortex) in Rs./Qtl. Gulbarga (KA)	6250	NR	
Yellow Lentil (Canada Laired No.1). Chennai	6800	6800	Unc
onoma	0000	0000	One
Yellow Lentil (Canada Laired No.2).	6600	6600	
Chennai	6600	6600	Uncł



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Chennai	6400	6400	Unch
Red Lentil (Masoor) Malka Dall.			
Chennai	6850	6900	-50
Red Lentil (Masoor) Malka Split Dall.			
Chennai	7175	7175	Unch

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.):

Pulses Arrivals	1-Jul- 17	30-Jun- 17	Chang e
Chana Annagiri in Qtls.			
Gulbarga (KA)	300	NA	
Udgir (Mah.)	1000	1000	Unch
Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 9-15 tonne)			
Delhi	30	30	Unch
Chana Desi in QtIs.			
Barshi (Mah.)	300	500	-200
Bhind (M.P.)	25	NA	-
Dabra (M.P.)	60	NA	-
Jhansi (U.P.)	30	NA	-
Pipariya (M.P.)	NA	4000	-
Vijaywada (A.P.)	500	500	Unch
Chana in QtIs.			_
Ahmednagar (Mah.)	1200	1200	Unch
Akola (Mah.)	1000	500	500
Amaravati (Mah.)	1000	2000	-1000
Nagpur (Mah.)	1000	NA	-
Raipur (CG.)	1200	1000	200
Solapur (Mah.)	500	500	Uncl
Chana Mixed (Mill) in Qtls.			_
Latur (Mah.)	4000	4000	Uncł
Masoor Desi in Qtls.			_
Pipariya (M.P.)	NA	150	-
Masoor in Qtls.			_
Jhansi (U.P.)	50	NA	-
Patna (BR.)	800	200	600
Raipur (CG.)	300	200	100
Masoor Medium in Qtls.			_
Dabra (M.P.)	50	NA	-
Moong in QtIs.			_
Ahmednagar (Mah.)	500	500	Uncł
Akola (Mah.)	100	200	-100

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Barshi (Mah.)	50	50	Un
Vijaywada (A.P.)	300	600	-30
Peas White in QtIs.			_
Jhansi (U.P.)	100	NA	-
Tur in Qtls.			
Ahmednagar (Mah.)	700	800	-1(
Barshi (Mah.)	500	400	10
Bhind (M.P.)	25	NA	-
Nagpur (Mah.)	1000	NA	-
Raipur (CG.)	300	300	Un
Solapur (Mah.)	700	800	-1
Tur Red in Qtls.			
Akola (Mah.)	1000	1000	Un
Amaravati (Mah.)	1500	2000	-5
Gulbarga (KA)	4000	NA	
Latur (Mah.)	4000	5000	-10
Udgir (Mah.)	4000	5000	-10
Yadgir (KA)	100	100	Ur
Tur TRS in Qtls.			_
Yadgir (KA)	100	100	Un
Tur White in Qtls.			_
Latur (Mah.)	300	400	-1
Urad (Polish) in QtIs.			_
Vijaywada (A.P.)	3000	5000	-20
Urad Desi in Qtls.			_
Akola (Mah.)	200	200	Un
Urad in Qtls.			_
Ahmednagar (Mah.)	400	400	Un
Barshi (Mah.)	200	200	Un
Jhansi (U.P.)	100	NA	
Tikamgarh (M.P.)	400	NA	

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