

Pulses Domestic Fundamentals:

- **Cash pulses markets could not sustain its uptrend and traded lower. Rabi crop is coming into mandis and buyers seem to be in wait and watch mood.** Only need based buying is taking place and pressure seems on cash market once again. Festive season demand is almost done. So market is expected to be stable from mid-March. In summer season dal demand is likely to improve and it may support market at lower level. Buying on decrease is good.
- **Agriculture ministry has decided to go ahead with the proposed plan of raising MSP of farm produce.** It will discuss over its modalities with state govts. as early as March-2018. Govt is eager to put this mechanism in place by October-2018.
- **Agriwatch revises Chana production estimate slightly down from 95.56 lakh tonne to 94.54 lakh tonne** due to hailstorm affected half lakh acre crop loss in Maharashtra and slightly lower yield (2 to 3% from last year) in MP and Rajasthan, Lower side revision would not impact supply side much as crop size is still higher from last years (90.19 lakh tonne)
- **Tur too traded down on stockists selling at improved price.** In Gulberga market Tur traded at Rs 4000 to 4400 per qtl. It is corrective phase and market would improve once again. Generally, consumption of Tur dal demand increases with increasing temperature. Besides, higher procurement plan by state agencies would remain supportive to cash market fundamentals. Crop size is already lower and private buying continues
- **Moong market traded steady Rs 4900 in Jaipur market taking clue from weak pulses market and steady demand for dal.** Steady tone may prevail in Moong market. Bulk buyers still remain restrictive due to higher supply and stock available in domestic market.
- **Urad market may trade steady to slightly firm due to higher demand for dal and slower release by traders.** As stock is ample, major increase from current level is unlikely. There is no scope for dal export as major exporting country like Myanmar is offering Urad at very competitive price.
- **Maharashtra govt. would buy maximum quantity of Tur produced on estimated land for the crop in Maharashtra.** Previously, state govt. had decided to buy 50% of production. Besides, 4.63 lakh tonne procurement quota has been decided for the state. Karnataka has fixed 1 lakh tonne procurement target. It is likely to support cash market in the near to medium term. Procurement in AP & Telangana would also support Tur market.
- **New masur crop in Bihar is likely to hit market from 10th March. It is late by 10 days** in comparison to last year. Crop condition is good and old crop is being traded at Rs3550-3600 in Barh region of Bihar, the major producing belt after UP and MP. Price of lentil is expected to dip by 300 to 400 per qtl more from current level. Actually, demand is sluggish and major buyers like Bengal are absent from market at this time of the year. Imported lentil is fulfilling demand for Bengal. So price would continue to reel under pressure. Buyers should wait at least 15 days more. Production may cross 12 lakh tonne this year. As of now weather condition in producing belt is normal.
- **Rabi pulses sowing area is running ahead by 5.29 % to 169.10 lakh ha as on 9th Feb-2018.** Chana area was registered at 107.63 against 99.54 lakh ha. Masur area was registered at 17.36 against 17.30 lakh ha, peas area was recorded at 11.92 against 11.97 lakh ha. Even Urad and Moong area was recorded at 9.44 against 9.94 & 8.31 against 7.34 lakh ha. Other pulses area was recorded at 6.28 against 6.53 lakh ha. Sowing is almost over except Urad & Moong so far.
- **Govt has procured around 5.6 lakh tonne Urad and Moong on MSP during kharif season 2017-18 so far** under price support scheme, according to official data. It is worth of Rs 3077 crore. By the end of January-2018 Agri cooperative and state agencies have collectively procured 5,60,335 tonne Urad & Moong. It has been procured in 8 states like Telangana, Andhra Pradesh, Karnataka, Rajasthan, Maharashtra, Gujarat and Uttar Pradesh. Rajasthan has contributed around 3,93,059 tonne Urad & Moong, while Maharashtra and Karnataka purchased around 64 & 35 thousand tonne so far. State agencies procured only Urad in states like Gujarat & UP. Both contributed 19550 tonne & 17434 tonne Urad so far.
- **As 30 % import duty is on place, import flow has come down. However,** after March new import deal is expected to start at higher rate due to import duty. Consumption is around 20 lakh tonne. With carryout of

4.84 total availability is expected to be around 18 lakh tonne. If govt.'s start procuring on MSP and export starts , lentil price would start moving up in second half of the year. So, buying on dip is good.

Pulses International Fundamental:

- **Lower demand from major importing countries lentil and peas area has declined** in Canada this year. Lower export volume from Canada also hints weak demand and it is likely to continue in 2018 too. Farmers in Canada had covered around 10 million acres in 2016, which was around 40 lakh acres higher than 2013-14 crop year. This year total area declined to 85 lakh acres. Under lentil crop around 44 lakh acres has been covered while pea area was reported at 41 lakh acres. Despite lower area coverage in 2017, it is second largest area coverage. So supply side is unlikely to be tight this year.
- **Undertone in global chickpeas market remains subdued due to higher supply in exporting countries** and lower demand from India. Global Chickpeas production is bound to increase from 115 to 125 lakh tonne due to higher area coverage in India. Global Chickpeas production of Kabuli Chana too would increase from 20 to 28 lakh tonne this year. Besides global trade would decline as major buyers like India is out of the market right now.
- **Canada Lentil ending stock in 2016-17** was recorded at 4 lakh tonne. It will move up to 7.8 lakh tonne in 2017-18, almost double from last year. Against this stock to use ratio is only 36%.
- **Chickpea production is estimated at 97100 tonne in 2017-18** in Canada. All peas production was estimated at 41.12 lakh tonne. Export has been estimated at 25.20 lakh tonne in 2017-18.
- **Lentils area in Canada is bound to decline from 23.72 to 17.43 lakh ha in 2017-18.** It is lower by 23.54 % from last year. Yield is expected to improve from 1.45 to 1.55 t per ha. Total production is expected to decline by 16 % from 32.48 to 27.25 lakh ha. As production would decline, total supply would decline by 10.43 % to 30.35 lakh t. Average price in 2017-18 may rule in the range of C\$720 to 750 per T.
- **Green Lentils market remains unaffected from USDA 's final production estimate** for 2017 and stock available on 1st December-2017. Available stock on 1st Dec was reported at around 1.9 lakh tonne, lower from 2.38 lakh tonne from Dec last year-2016. Production was estimated at 3.39 lakh tonne in 2017 against 5.75 lakh tonne in 2016. However, market participants are not comfortable with this estimate.
- **Chickpeas production estimate for the US has been increased from 2.50 lakh tonne (2016) to 3.15 lakh tonne in 2017** despite lower area coverage of 6.23 lakh acres. US farmers had covered 3.31 lakh acres in 2016. However, Chickpeas stock on 1st Dec-2017 was recorded at 72000 tonne, lower from 65000 tonne from Dec-2016. Small Chickpeas stock was recorded at 45750 tonne against 32600 tonne last year. Its a tentative fig. Combined stock is higher by around 20,000 tonne from 2016.
- **Chickpeas production in Australia is expected to decrease by 47.85 % to 10.45 lakh tonne in 2017-18** from record 2004 lakh tonne 2016-17. Despite 4.43 % higher area coverage, production is bound to decrease drastically due to hot and dry weather condition prevalent in the major growing regions. Chickpeas area increased from 1069 to 1144 thousand ha in 2017-18.
- **Imposition of import duty on all peas by 50 % has started impacting export** volume from Canada. According to Agriculture and Agri-Food Canada Peas export would decrease from 3.9 MMT (2016-17 to 2.4 MMT in 2017-18. Lower export volume would increase carryout around 5 lakh ton, higher than normal expectation. Yellow peas price are hovering in the range of C\$5.00 to C\$6.50 a bushel in western Canada.
- **Lentils production in Australia too is bound to decline from 8.3 to 4.19 lakh tonne in 2017-18.** It is almost 50 % down from last year. Lentils area was reported higher by 16 % at 3.55 lakh ha. Due to rough weather condition Lentils production would decline to 4.19 lakh tonne. Even field peas production is bound to decline by 32.47 % to 2.8 lakh tonne in 2017-18. Australia had produced 4.15 lakh tonne field peas in 2016-17.
- **AAFC (Canada) has revised down peas production estimated from 42.50 to 41.12 lakh tonne for 2017-18.** In last one month production estimate has been revised down by 1.70 lakh tonne for next season crop due to lower prevailing price and weak demand from India and Pakistan. Canada had produced 48.36 lakh tonne peas in 2016-17.
- **Peas import from Ukraine to India is bound to increase over 50 % to 6.5 lakh tonne in 2017-18** as bumper production seems very much on the card. Ukraine produced 7.45 lakh tonne peas last year.

Weekly Outlook: -Pulses are likely to trade range bound in the near term.

| Rabi Pulses Progressive Sowing Area Coverage Till 09.02.2018 (Area in Lakh Ha) | | | | | |
|---|-------------------------------------|--------------------|------------------------------|----------------|----------------------------------|
| Crop Name | Normal Area for whole Kharif Season | Area sown reported | | | |
| | | This Year 2017-18 | % of Normal for whole season | Last Year 2016 | % diff. till date from last year |
| Gram | 86.80 | 107.63 | 24.0 | 99.54 | 8.13 |
| Lentil | 14.14 | 17.36 | 22.7 | 17.30 | 0.35 |
| Peas | 8.72 | 11.92 | 36.6 | 11.97 | -0.46 |
| Kulthi(Horse Gram) | 2.20 | 4.27 | 94.1 | 3.78 | 12.85 |
| Urad | 7.85 | 9.44 | 20.2 | 9.93 | -4.94 |
| Moong | 9.26 | 8.31 | -10.3 | 7.34 | 13.29 |
| Lathyrus | 4.70 | 3.91 | -16.9 | 4.22 | -7.40 |
| Others | 3.55 | 6.28 | 77.0 | 6.53 | -3.88 |
| Total Pulses | 137.22 | 169.10 | 23.2 | 160.60 | 5.29 |

Canada Lentils Production Estimate:

| Canada Lentils(Crop year is August-July.) | 2015-2016 | 2016-2017[f] | 2017-2018[f] |
|--|-----------|--------------|--------------|
| Area seeded (kha) | 1,633 | 2,372 | 1,783 |
| Area harvested (kha) | 1,630 | 2,323 | 1,753 |
| Yield (t/ha) | 1.56 | 1.4 | 1.55 |
| Production (kt) | 2,541 | 3,248 | 2,725 |
| Imports (kt) [b] | 16 | 100 | 15 |
| Total supply (kt) | 2,922 | 3,422 | 3,065 |
| Exports (b) | 2,145 | 2,400 | 2,200 |
| Total Domestic Use (c) | 704 | 697 | 665 |
| Carry-out Stocks (kt) | 73 | 325 | 200 |
| Stocks-to-Use Ratio | 3 | 10 | 7 |
| Average Price (d) | 965 | 575 | 720-750 |

Canada Pea Production Estimate:

| Canada Dry Peas | 2015-2016 | 2016-2017[f] | 2017-2018[f] |
|------------------------|-----------|--------------|--------------|
| Area seeded (kha) | 1,489 | 1,715 | 1,656 |
| Area harvested (kha) | 1,470 | 1,686 | 1,630 |
| Yield (t/ha) | 2.18 | 2.87 | 2.45 |
| Production (kt) | 3,201 | 4,836 | 4,000 |
| Imports (kt) [b] | 15 | 25 | 25 |
| Total supply (kt) | 3,900 | 5,037 | 4,150 |
| Exports (b) | 2,647 | 3,800 | 3,200 |
| Total Domestic Use (c) | 1,077 | 1,112 | 900 |
| Carry-out Stocks (kt) | 176 | 125 | 50 |
| Stocks-to-Use Ratio | 5 | 3 | 1 |
| Average Price (d) | 365 | 300 | 280-310 |

| Chana Futures Contact: NCDEX Price 5.00 PM | | | | | | | Date: 26.02.2018 At | | |
|---|------|------|------|------|-------|--------|-----------------------|-------|-----------------------|
| Contract Month | +/- | Open | High | Low | Close | Volume | Ch. From previous day | OI | Ch. From previous day |
| 18-Mar | -135 | 3860 | 3860 | 3740 | 3765 | 41760 | 1,480 | 67200 | -3640 |
| 18-Apr | -134 | 3888 | 3888 | 3751 | 3768 | 31290 | 2,170 | 58740 | 3130 |
| 18-May | -136 | 3898 | 3898 | 3800 | 3817 | 2760 | 1,650 | 6180 | 1240 |

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)
NCDEX Warehouse Stocks (in MT):- As on Feb 24, 2018

| Location | Demat | In-Process | Total |
|--------------|-------|------------|-------|
| Bikaner | - | - | - |
| Akola | - | - | - |
| Indore | - | - | - |
| Total | - | - | - |

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on Feb 12, 2018

| FED | Bikaner | Akola | Indore | Indore (Dewas) | Total |
|--------------|---------|-------|--------|----------------|-------|
| 5-Feb-18 | - | - | - | - | - |
| 5-May-18 | - | - | - | - | - |
| Total | - | - | - | - | - |

FOREX

| Currency | US Dollar | Euro | Yen (100) | GBP | MMK* | Canadian Dollar* | Australian Dollar* | Chinese Yuan* |
|------------|-----------|-------|-----------|-------|--------|------------------|--------------------|---------------|
| 26.02.2018 | 64.66 | 79.69 | 60.69 | 90.65 | 0.0484 | 51.30 | 51.05 | 10.27 |
| 24.02.2018 | 64.88 | 79.77 | 60.72 | 90.62 | 0.0484 | 51.37 | 50.88 | 10.24 |

(Source- RBI; *xe.com)

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

| Pulses Prices | 26-Feb-18 | 24-Feb-18 | Change |
|--|-----------|-----------|--------|
| Chana (Australia) in Rs./Qtl. | | | |
| Kolkatta (W.B.) | 4100 | 4250 | -150 |
| Mumbai (Mah.) | 3800 | 3950 | -150 |
| Chana (Both Desi and kantewala) in Rs./Qtl. | | | |
| Ramganj (Raj.) | 3600 | 3600 | Unch |
| Chana (Raj.) in Rs./Qtl. | | | |
| Delhi | 4000 | 4175 | -175 |
| Chana Annagiri in Rs./Qtl. | | | |
| Akola (Mah.) | 3600 | 3800 | -200 |
| Gulbarga (KA) | 3700 | 3700 | Unch |
| Latur (Mah.) | 3700 | 3800 | -100 |
| Nagpur (Mah.) | 3400 | 3650 | -250 |
| Nanded (Mah.) | 3700 | 3700 | Unch |
| Udgir (Mah.) | NA | 3600 | - |
| Chana Besan in Rs./Qtl. | | | |
| Delhi | 5000 | 5214 | -214 |

| | | | |
|---|------|------|------|
| Chana Chapa in Rs./Qtl. | | | |
| Akola (Mah.) | 3600 | 3800 | -200 |
| Barshi (Mah.) | 3400 | 3600 | -200 |
| Nagpur (Mah.) | 3350 | 3600 | -250 |
| Chana Dall (Average Quality) in Rs./Qtl. | | | |
| Indore (M.P.) | 4800 | 5000 | -200 |
| Chana Dall (Branded) in Rs./Qtl. | | | |
| Gulbarga (KA) | 4900 | 4900 | Unch |
| Chana Dall in Rs./Qtl. | | | |
| Barshi (Mah.) | 6000 | 6100 | -100 |
| Bhind (M.P.) | NA | 5000 | - |
| Bikaner (Raj.) | 4900 | 4850 | 50 |
| Delhi | 4700 | 4800 | -100 |
| Gulbarga (KA) | 4700 | 4700 | Unch |
| Jalgaon (Mah.) | NA | 4500 | - |
| Jamshedpur (Jh.) | 4600 | 4600 | Unch |
| Latur (Mah.) | 4700 | 4800 | -100 |
| Chana Desi in Rs./Qtl. | | | |
| Ahmednagar (Mah.) | 3500 | 3600 | -100 |
| Ashok Nagar (M.P.) | 3700 | NA | - |
| Barshi (Mah.) | 3400 | 3400 | Unch |
| Bhind (M.P.) | NA | 3700 | - |
| Bina (M.P.) | 3750 | 3825 | -75 |
| Bundi (Raj.) | 3300 | 3500 | -200 |
| Dahod (Guj.) | 3775 | 3900 | -125 |
| Jaipur (Raj.) | 3900 | 4000 | -100 |
| Kanpur (U.P.) | 3800 | 4150 | -350 |
| Nagpur (Mah.) | 3200 | 3450 | -250 |
| Sriganganagar (Raj.) | 3762 | 3830 | -68 |
| Vijaywada (A.P.) | 4000 | 4000 | Unch |
| Chana Dollar in Rs./Qtl. | | | |
| Ujjain (M.P.) | 6400 | NA | - |
| Chana G 12/Vijay in Rs./Qtl. | | | |
| Latur (Mah.) | 3550 | 3700 | -150 |
| Chana Gauran in Rs./Qtl. | | | |
| Jalna (Mah.) | 3725 | 3725 | Unch |
| Latur (Mah.) | 3400 | 3500 | -100 |
| Chana in Rs./Qtl. | | | |
| Amaravati (Mah.) | 3500 | 3700 | -200 |
| Bikaner (Raj.) | 3900 | 3850 | 50 |
| Jalgaon (Mah.) | NA | 3600 | - |
| Raipur (CG.) | 3800 | 3900 | -100 |
| Solapur (Mah.) | 3800 | 3900 | -100 |
| Chana kantewala/katawala (M.P. Origin) in Rs./Qtl. | | | |

| | | | |
|--|------|------|------|
| Delhi | 4000 | 4175 | -175 |
| Chana kantewala/katawala in Rs./Qtl. | | | |
| Barshi (Mah.) | 3200 | 3400 | -200 |
| Dewas (M.P.) | 7000 | NA | - |
| Indore (M.P.) | 3700 | 3900 | -200 |
| Nanded (Mah.) | 3600 | 3600 | Unch |
| Chana Mixed (Mill) in Rs./Qtl. | | | |
| Latur (Mah.) | 3400 | 3500 | -100 |
| Chana Mixed in Rs./Qtl. | | | |
| Akola (Mah.) | 3400 | 3500 | -100 |
| Chana Pila in Rs./Qtl. | | | |
| Jalna (Mah.) | 3775 | 3775 | Unch |
| Chana Vijay in Rs./Qtl. | | | |
| Udgir (Mah.) | NA | 3400 | - |
| Chana Vishal in Rs./Qtl. | | | |
| Ahmednagar (Mah.) | 3700 | 3800 | -100 |
| Kabuli Chana 44-46 Mill Quality in Rs./Qtl. | | | |
| Indore (M.P.) | 8000 | 7800 | 200 |
| Kabuli Chana 58-60 Export Quality in Rs./Qtl. | | | |
| Indore (M.P.) | 6200 | 6500 | -300 |
| Masoor (Bareilly) in Rs./Qtl. | | | |
| Kanpur (U.P.) | 3675 | 3700 | -25 |
| Masoor (Canada) in Rs./Qtl. | | | |
| Kolkatta (W.B.) | 3650 | 3750 | -100 |
| Masoor (Canada)(Container) No. 2 in Rs./Qtl. | | | |
| Mumbai (Mah.) | 3600 | 3600 | Unch |
| Masoor (Kotaline) in Rs./Qtl. | | | |
| Delhi | 3700 | 3700 | Unch |
| Masoor (Sikri Line) in Rs./Qtl. | | | |
| Delhi | 4350 | 4350 | Unch |
| Masoor Badi /malka dal in Rs./Qtl. | | | |
| Delhi | 4200 | 4200 | Unch |
| Masoor Chanti-Export Quality in Rs./Qtl. | | | |
| Delhi | 5200 | 5200 | Unch |
| Masoor Chota (FAQ) in Rs./Qtl. | | | |
| Indore (M.P.) | 3475 | 3525 | -50 |
| Masoor Dall (Medium) in Rs./Qtl. | | | |

| | | | |
|---|------|------|------|
| Indore (M.P.) | 4400 | 4400 | Unch |
| Masoor Dall Choti in Rs./Qtl. | | | |
| Delhi | 4700 | 4700 | Unch |
| Masoor Desi in Rs./Qtl. | | | |
| Ashok Nagar (M.P.) | 3400 | NA | - |
| Masoor in Rs./Qtl. | | | |
| Patna (BR.) | 3600 | 3650 | -50 |
| Raipur (CG.) | 3350 | 3500 | -150 |
| Masoor Kali in Rs./Qtl. | | | |
| Bina (M.P.) | 3250 | 3400 | -150 |
| Masoor Medium (barik) in Rs./Qtl. | | | |
| Indore (M.P.) | 3450 | 3500 | -50 |
| Masoor Mill Quality Kanpur in Rs./Qtl. | | | |
| Kanpur (U.P.) | 3550 | 3600 | -50 |
| Masoor Mota Masra in Rs./Qtl. | | | |
| Indore (M.P.) | 3500 | 3550 | -50 |
| Masoor Vessel in Rs./Qtl. | | | |
| Mumbai (Mah.) | 3500 | 3500 | Unch |
| Moong (Kanpur-U.P.) in Rs./Qtl. | | | |
| Delhi | 4600 | 4600 | Unch |
| Moong (Tanzania) in Rs./Qtl. | | | |
| Mumbai (Mah.) | 4800 | 4800 | Unch |
| Moong (UP line) in Rs./Qtl. | | | |
| Kanpur (U.P.) | 5000 | 5000 | Unch |
| Moong chamki in Rs./Qtl. | | | |
| Gulbarga (KA) | 5200 | 5200 | Unch |
| Indore (M.P.) | 5500 | 5300 | 200 |
| Jalgoan (Mah.) | NA | 6500 | - |
| Jalna (Mah.) | 5800 | 5800 | Unch |
| Moong Chilka in Rs./Qtl. | | | |
| Merta City (Raj.) | 4800 | 4800 | Unch |
| Moong Dall Mogar (colourful branded) in Rs./Qtl. | | | |
| Gulbarga (KA) | 6700 | 6700 | Unch |
| Moong Dall Mogar in Rs./Qtl. | | | |
| Indore (M.P.) | 6700 | 6600 | 100 |
| Jamshedpur (Jh.) | 6500 | 6600 | -100 |
| Moong Dall Split (Average) in Rs./Qtl. | | | |
| Bikaner (Raj.) | 6200 | 6000 | 200 |

| | | | |
|---|------|------|-------------|
| Moong Desi in Rs./Qtl. | | | |
| Ludhiana (PB.) | 4500 | 4500 | Unch |
| Moong FAQ in Rs./Qtl. | | | |
| Gulbarga (KA) | 5212 | 5145 | 67 |
| Moong Gauran in Rs./Qtl. | | | |
| Jalna (Mah.) | 4600 | 4600 | Unch |
| Moong in Rs./Qtl. | | | |
| Ahmednagar (Mah.) | 6500 | 6600 | -100 |
| Akola (Mah.) | 5200 | 5200 | Unch |
| Barshi (Mah.) | 5300 | 5500 | -200 |
| Jaipur (Raj.) | 4800 | 4800 | Unch |
| Latur (Mah.) | 5200 | 5200 | Unch |
| Sriganganagar (Raj.) | 4480 | 4400 | 80 |
| Vijaywada (A.P.) | 5100 | 5200 | -100 |
| Moong Mogar in Rs./Qtl. | | | |
| Merta City (Raj.) | 4500 | 4500 | Unch |
| Moong Polish (Mertacity-Raj) in Rs./Qtl. | | | |
| Delhi | 5200 | 5200 | Unch |
| Moong Polish in Rs./Qtl. | | | |
| Merta City (Raj.) | 4800 | 4800 | Unch |
| Peas Dall in Rs./Qtl. | | | |
| Jamshedpur (Jh.) | 3200 | 3100 | 100 |
| Peas Desi in Rs./Qtl. | | | |
| Kanpur (U.P.) | 2860 | 2950 | -90 |
| Peas Green (America) in Rs./Qtl. | | | |
| Mumbai (Mah.) | 3800 | 3800 | Unch |
| Peas Green (Canada) in Rs./Qtl. | | | |
| Kolkatta (W.B.) | 4750 | 4750 | Unch |
| Mumbai (Mah.) | 3800 | 3800 | Unch |
| Peas Green in Rs./Qtl. | | | |
| Dabra (M.P.) | 2425 | NA | - |
| Peas White (Canada) in Rs./Qtl. | | | |
| Kanpur (U.P.) | 3080 | 3050 | 30 |
| Peas White in Rs./Qtl. | | | |
| Harpalpur (M.P.) | 2700 | 2700 | Unch |
| Peas White/Yellow (America) in Rs./Qtl. | | | |
| Mumbai (Mah.) | 2961 | 2911 | 50 |
| Peas White/Yellow (Canada) in Rs./Qtl. | | | |

| | | | |
|---|------|------|-------------|
| Mumbai (Mah.) | 2961 | 2911 | 50 |
| Peas Yellow (Russia) in Rs./Qtl. | | | |
| Mumbai (Mah.) | 2841 | 2871 | -30 |
| Peas Yellow/White (Canada) in Rs./Qtl. | | | |
| Kolkatta (W.B.) | 2950 | 2950 | Unch |
| Peas Yellow/White (Russia) in Rs./Qtl. | | | |
| Kolkatta (W.B.) | 2775 | 2775 | Unch |
| Tur (Mah.) in Rs./Qtl. | | | |
| Nagpur (Mah.) | 4000 | 4100 | -100 |
| Tur (MP) in Rs./Qtl. | | | |
| Kanpur (U.P.) | 3850 | 4150 | -300 |
| Tur (UP Line) in Rs./Qtl. | | | |
| Kanpur (U.P.) | 3950 | 4100 | -150 |
| Tur BDM in Rs./Qtl. | | | |
| Jalna (Mah.) | 4400 | 4400 | Unch |
| Tur Black in Rs./Qtl. | | | |
| Ahmednagar (Mah.) | 3900 | 3900 | Unch |
| Barshi (Mah.) | 3800 | 3900 | -100 |
| Tur Dall in Rs./Qtl. | | | |
| Jalgoan (Mah.) | NA | 6500 | - |
| Jamshedpur (Jh.) | 6000 | 6000 | Unch |
| Tur Dall Phatka in Rs./Qtl. | | | |
| Barshi (Mah.) | 6100 | 6200 | -100 |
| Latur (Mah.) | 6350 | 6500 | -150 |
| Tur Dall Phatka(General) in Rs./Qtl. | | | |
| Indore (M.P.) | 6200 | 6200 | Unch |
| Tur Dall Sava no. in Rs./Qtl. | | | |
| Barshi (Mah.) | 5500 | 5600 | -100 |
| Tur in Rs./Qtl. | | | |
| Bhind (M.P.) | NA | 3500 | - |
| Raipur (CG.) | 4400 | 4500 | -100 |
| Solapur (Mah.) | 4200 | 4250 | -50 |
| Tur Lemon (Burma) in Rs./Qtl. | | | |
| Delhi | 4300 | 4300 | Unch |
| Mumbai (Mah.) | 4050 | 4050 | Unch |
| Tur Lemon in Rs./Qtl. | | | |
| Chennai (T.N.) | 4000 | 4050 | -50 |
| Vijaywada (A.P.) | 4150 | 4050 | 100 |

| | | | |
|--|------|------|-------------|
| Tur Mah. Origin in Rs./Qtl. | | | |
| Indore (M.P.) | 4400 | 4400 | Unch |
| Tur Red (Variety-Maruti) in Rs./Qtl. | | | |
| Jalna (Mah.) | 4100 | 4100 | Unch |
| Tur Red FAQ in Rs./Qtl. | | | |
| Gulbarga (KA) | 4250 | 4250 | Unch |
| Tur Red in Rs./Qtl. | | | |
| Ahmednagar (Mah.) | 4000 | 4000 | Unch |
| Akola (Mah.) | 4300 | 4400 | -100 |
| Amaravati (Mah.) | 4200 | 4150 | 50 |
| Barshi (Mah.) | 4000 | 4200 | -200 |
| Dahod (Guj.) | 3700 | 3800 | -100 |
| Latur (Mah.) | 4200 | 4300 | -100 |
| Udgir (Mah.) | NA | 4500 | - |
| Yadgir (KA) | 4311 | 4329 | -18 |
| Tur TRS in Rs./Qtl. | | | |
| Yadgir (KA) | 4119 | 4159 | -40 |
| Tur White Desi in Rs./Qtl. | | | |
| Jalgoan (Mah.) | NA | 4500 | - |
| Tur White in Rs./Qtl. | | | |
| Ahmednagar (Mah.) | 4100 | 4100 | Unch |
| Barshi (Mah.) | 4000 | 4000 | Unch |
| Dahod (Guj.) | 4250 | 4250 | Unch |
| Jalna (Mah.) | 4300 | 4300 | Unch |
| Latur (Mah.) | NA | 4300 | - |
| Urad FAQ (Burma) in Rs./Qtl. | | | |
| Kolkatta (W.B.) | 4300 | 4300 | Unch |
| Urad (Black and Brown) in Rs./Qtl. | | | |
| Bina (M.P.) | 3200 | 3300 | -100 |
| Urad (Mah. origin) in Rs./Qtl. | | | |
| Indore (M.P.) | 4000 | 4500 | -500 |
| Urad (Polish) in Rs./Qtl. | | | |
| Vijaywada (A.P.) | 5000 | 4800 | 200 |
| Urad (Unpolish) in Rs./Qtl. | | | |
| Guntur (A.P.) | 4150 | 4100 | 50 |
| Urad Dall (Branded) in Rs./Qtl. | | | |
| Guntur (A.P.) | 7600 | 7450 | 150 |
| Urad Dall Mogar (General-Average) in Rs./Qtl. | | | |
| Indore (M.P.) | 7000 | 7000 | Unch |
| Urad Dall Mogar (local branded) in Rs./Qtl. | | | |

| | | | |
|---|------|------|------|
| Gulbarga (KA) | 7100 | 7100 | Unch |
| Urad Dall Mogar in Rs./Qtl. | | | |
| Jamshedpur (Jh.) | 6200 | 6200 | Unch |
| Urad Dall Split (Average) in Rs./Qtl. | | | |
| Bikaner (Raj.) | 4750 | 4600 | 150 |
| Urad Desi in Rs./Qtl. | | | |
| Akola (Mah.) | 4000 | 4000 | Unch |
| Ashok Nagar (M.P.) | 3400 | NA | - |
| Jalgoan (Mah.) | NA | 4000 | - |
| Kanpur (U.P.) | 3500 | 3650 | -150 |
| Ramganj (Raj.) | 3800 | 3800 | Unch |
| Urad FAQ (Burma) in Rs./Qtl. | | | |
| Mumbai (Mah.) | 4050 | 4100 | -50 |
| Urad FAQ in Rs./Qtl. | | | |
| Chennai (T.N.) | 4400 | 4400 | Unch |
| Gulbarga Local | 3900 | 3900 | Unch |
| Urad in Rs./Qtl. | | | |
| Ahmednagar (Mah.) | 3600 | 3800 | -200 |
| Barshi (Mah.) | 3300 | 3500 | -200 |
| Bundi (Raj.) | 3550 | 3600 | -50 |
| Dahod (Guj.) | 3700 | 3700 | Unch |
| Harpalpur (M.P.) | 3000 | 3000 | Unch |
| Indore (M.P.) | 4000 | 4500 | -500 |
| Jaipur (Raj.) | 3700 | 3700 | Unch |
| Jalna (Mah.) | 3500 | 3500 | Unch |
| Latur (Mah.) | 4000 | 4000 | Unch |
| Urad Sada(Bada) in Rs./Qtl. | | | |
| Vijaywada (A.P.) | 4800 | 4600 | 200 |
| Urad SQ in Rs./Qtl. | | | |
| Chennai (T.N.) | 5000 | 4950 | 50 |
| Delhi | 5200 | 5200 | Unch |
| Urad Gota Branded in Rs./Qtl.2 | | | |
| Guntur (A.P.) | 7600 | 7450 | 150 |
| Yellow Peas in Rs./Qtl. | | | |
| Delhi | 2825 | 2825 | Unch |
| Urad (Polish) in Rs./Qtl.(New Crop) | | | |
| Guntur (A.P.) | 4550 | 4550 | Unch |
| Tur Dall Phatka (Non Sortex) in Rs./Qtl. | | | |
| Gulbarga (KA) | 7100 | 7100 | Unch |
| Tur Pathka Dall (Sortex) in Rs./Qtl. | | | |
| Gulbarga (KA) | 7600 | 7600 | Unch |

| | | | |
|--|------|------|-------------|
| Yellow Lentil (Canada Laird No.1). | | | |
| Chennai | 7800 | 7800 | Unch |
| Yellow Lentil (Canada Laird No.2). | | | |
| Chennai | 7600 | 7600 | Unch |
| Yellow Lentil (Canada Laird No.3). | | | |
| Chennai | 7400 | 7400 | Unch |
| Red Lentil (Masoor) Malka Dall. | | | |
| Chennai | 7300 | 7350 | -50 |
| Red Lentil (Masoor) Malka Split Dall. | | | |
| Chennai | 7425 | 7475 | -50 |

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.)

| Pulses Arrivals | 26-Feb-18 | 24-Feb-18 | Change |
|--|------------------|------------------|---------------|
| Chana (Both Desi and kantewala) in Qtls. | | | |
| Ramganj (Raj.) | 4000 | 2500 | 1500 |
| Chana Annagiri in Qtls. | | | |
| Gulbarga (KA) | 1500 | 1500 | Unch |
| Udgir (Mah.) | NA | 3000 | - |
| Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 9-15 tonne) | | | |
| Delhi | 50 | 20 | 30 |
| Chana Desi in Qtls. | | | |
| Ashok Nagar (M.P.) | 600 | NA | - |
| Barshi (Mah.) | 2000 | 2000 | Unch |
| Bhind (M.P.) | NA | 25 | - |
| Bina (M.P.) | 400 | 300 | 100 |
| Bundi (Raj.) | 400 | 200 | 200 |
| Sriganganagar (Raj.) | 70 | 70 | Unch |
| Vijaywada (A.P.) | 2000 | 1000 | 1000 |
| Chana Gauran in Qtls. | | | |
| Jalna (Mah.) | 2000 | 2000 | Unch |
| Chana in Qtls. | | | |
| Ahmednagar (Mah.) | 2200 | 2000 | 200 |
| Akola (Mah.) | 800 | 1200 | -400 |
| Amaravati (Mah.) | 10000 | 5000 | 5000 |
| Jalgoan (Mah.) | NA | 3000 | - |
| Nagpur (Mah.) | 2500 | 3000 | -500 |
| Nanded (Mah.) | 6000 | 4000 | 2000 |
| Raipur (CG.) | 2000 | 1700 | 300 |
| Solapur (Mah.) | 2000 | 800 | 1200 |
| Ujjain (M.P.) | 1500 | NA | - |

| | | | |
|--|-------|-------|------|
| Chana kantewala/katawala in Qtls. | | | |
| Dewas (M.P.) | 4000 | NA | - |
| Indore (M.P.) | 1000 | 1000 | Unch |
| Chana Mixed (Mill) in Qtls. | | | |
| Latur (Mah.) | 10000 | 10000 | Unch |
| Chana Pila in Qtls. | | | |
| Jalna (Mah.) | 500 | 500 | Unch |
| Masoor Desi in Qtls. | | | |
| Ashok Nagar (M.P.) | 400 | NA | - |
| Masoor in Qtls. | | | |
| Patna (BR.) | 700 | 1000 | -300 |
| Raipur (CG.) | 400 | 200 | 200 |
| Masoor Kali in Qtls. | | | |
| Bina (M.P.) | 600 | 300 | 300 |
| Masoor Medium (barik) in Qtls. | | | |
| Indore (M.P.) | 700 | 700 | Unch |
| Moong Chamki in Qtls. | | | |
| Gulbarga (KA) | 500 | 500 | Unch |
| Indore (M.P.) | 500 | 500 | Unch |
| Jalgoan (Mah.) | NA | 50 | - |
| Jalna (Mah.) | 100 | 100 | Unch |
| Moong Desi in Qtls. | | | |
| Ludhiana (PB.) | 400 | 400 | Unch |
| Merta City (Raj.) | 2000 | 2000 | Unch |
| Moong FAQ in Qtls. | | | |
| Gulbarga (KA) | 205 | 185 | 20 |
| Moong Gauran in Qtls. | | | |
| Jalna (Mah.) | 100 | 100 | Unch |
| Moong in Qtls. | | | |
| Ahmednagar (Mah.) | 600 | 600 | Unch |
| Akola (Mah.) | 200 | 500 | -300 |
| Barshi (Mah.) | 50 | 50 | Unch |
| Latur (Mah.) | 100 | 100 | Unch |
| Sriganganagar (Raj.) | 125 | 125 | Unch |
| Vijaywada (A.P.) | 600 | 500 | 100 |
| Peas White in Qtls. | | | |
| Harpalpur (M.P.) | 40 | 40 | Unch |
| Tur BDM in Qtls. | | | |
| Jalna (Mah.) | 300 | 300 | Unch |
| Tur in Qtls. | | | |

| | | | |
|--|-------|-------|--------------|
| Ahmednagar (Mah.) | 1800 | 1800 | Unch |
| Barshi (Mah.) | 1200 | 1500 | -300 |
| Bhind (M.P.) | NA | 25 | - |
| Nagpur (Mah.) | 3000 | 1500 | 1500 |
| Raipur (CG.) | 600 | 400 | 200 |
| Solapur (Mah.) | 10000 | 5000 | 5000 |
| Tur Mah. Origin in Qtls. | | | |
| Indore (M.P.) | 500 | 500 | Unch |
| Tur Red (Variety-Maruti) in Qtls. | | | |
| Jalna (Mah.) | 100 | 100 | Unch |
| Tur Red in Qtls. | | | |
| Akola (Mah.) | 800 | 800 | Unch |
| Amaravati (Mah.) | 8000 | 4000 | 4000 |
| Gulbarga (KA) | 10000 | 10000 | Unch |
| Latur (Mah.) | 3000 | 5000 | -2000 |
| Udgir (Mah.) | NA | 4000 | - |
| Yadgir (KA) | 1426 | 1421 | 5 |
| Tur TRS in Qtls. | | | |
| Yadgir (KA) | 1000 | 1100 | -100 |
| Tur White Desi in Qtls. | | | |
| Jalgoan (Mah.) | NA | 1000 | - |
| Tur White in Qtls. | | | |
| Jalna (Mah.) | 1000 | 1000 | Unch |
| Latur (Mah.) | NA | 200 | - |
| Urad (Mah. origin) in Qtls. | | | |
| Indore (M.P.) | 1000 | 1000 | Unch |
| Urad (Polish) in Qtls. | | | |
| Vijaywada (A.P.) | 4000 | 3000 | 1000 |
| Urad Desi in Qtls. | | | |
| Akola (Mah.) | 400 | 500 | -100 |
| Ashok Nagar (M.P.) | 300 | NA | - |
| Jalgoan (Mah.) | NA | 20 | - |
| Ramganj (Raj.) | 1000 | 1000 | Unch |
| Urad FAQ in Qtls. | | | |
| Gulbarga (KA) | 1000 | 1000 | Unch |
| Urad in Qtls. | | | |
| Ahmednagar (Mah.) | 1500 | 1500 | Unch |
| Barshi (Mah.) | 700 | 700 | Unch |
| Bina (M.P.) | 300 | 200 | 100 |
| Bundi (Raj.) | 1200 | 1000 | 200 |
| Harpalpur (M.P.) | 40 | 40 | Unch |
| Jalna (Mah.) | 50 | 50 | Unch |
| Latur (Mah.) | 600 | 600 | Unch |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2018 Indian Agribusiness Systems Pvt. Ltd.