

### Pulses Domestic Fundamentals:

- **Tur market is likely to trade steady to firm as it has adjusted the impact of opening** of import(2 lakh tonne) from Burma & Mozambique (1.5 lakh tonne) this year(2018-19).As govt has ample stock(around 8.5 to 9 lakh tonne),any major spike is unlikely. However, it would continue to trade steady to slightly firm. Higher MSP (Rs 5850) may encourage farmers to maintain area at least at last year level. Good monsoon rain is expected, so production is unlikely to decrease this kharif season. In Gulberga market Tur is being traded at Rs 3700 to Rs4100 per qtl. It is necessary to have a close eye on recent Developments that are still Influencing Markets.
- **Moong arrival from summer crop has started increasing in various markets. Demand** from millers remains limited and it has started pressurizing cash moong market once again.Carryout is ample amid sufficient stock available in govt.'s hand. New arrivals have been reported from MP,UP, Rajasthan & Gijarat. Besides, Nafed & other agencies are selling Moong on lower level. So any firm trend is unlikely in the weeks ahead. Moong in Jaipur market is being traded at Rs 4800-4900 while it is being traded at Rs 4500 to 5000 in Indore. New Moong is being traded at Rs 5000 -5200 per qtl.
- **MP Govt extends Procurement date for Chana till 9th June -2018.Nafed has procured total** 12.29 lakh tonne Chana till 20th May-2018.Out of total procurement in MP cross over6.63 lakh tonne. With 2.23 lakh tonne Rajasthan stand at second place. Karnataka contribution was 1.27 lakh tonne. AP & Maharashtra have contributed around 77662.45 & 67566.444 MT respectively. Telangana contributed around 50,000 MT while Gujarat contributed over 19,000 MT. Nafed has procured only 513 MT in UP. Procurement in Karnataka and Telangana is over now.
- **MP state govt has extended the date for procurement of Chana & Masur till 9th June -2018.**This means higher procurement from farmers.As procurement process was slow,farmers was unable to sell entire marketable surplus to govt.'s agencies.Nafed has procured total 10989.34 MT Masur in MP and %92.90 MT in UP as on 21st May-2018.Total procurement recorded at 109782.24MT.The extension of procurement date may bring total procurement at 1.25 to 1.35 lakh tonne this season
- **Kharif Pulses MSP for 2018-19 has been increased from Rs 5400 to Rs 5800 for Urad, Rs 5450 to Rs 5850 for Tur and Rs 5575 to Rs 5925 per qtl.** Confirmation/notification is yet awaited. It would lend some support to cash pulses market and encourage farmers to increase pulses area.Farmer may retain pulses area at least at previous year level. If They receive good rainfall in monsoon season, Urad Moong area may increase. It may affect Tur area too.
- **Nafed has procured total 12.29 lakh tonne Chana till 20th May-2018.Out of total procurement** in MP cross over6.63 lakh tonne. With 2.23 lakh tonne Rajasthan stands at second place. Karnataka contribution was 1.27 lakh tonne. AP & Maharashtra have contributed around 77662.45 & 67566.444 MT respectively. Telangana contributed around 50,000 MT while Gujarat contributed over 19,000 MT. Nafed has procured only 513 MT in UP. Procurement in Karnataka and Telangana is over now..
- **Even Urad price in Burma move up from \$350 to \$420 per tonne basis Indian port in** last two weeks. Around \$70 per tonne improvement has lent some support to cash Urad market too in India. Price rise is mainly attributed to permission of conditional import by Indian govt. However, import through allocation would limit volume and current quote is expected to decrease once again as demand from India is unlikely to increase. Ample stock is available in Indian market. Sowing of kharif planting may be major price driver in coming weeks.
- **Masur market in Mumbai is being traded at Rs 3600-3700 per qtl. Improvement** is likely to continue as stockists have started retaining stock analyzing uptrend in coming weeks. Import at 30% comes to Rs 3400/3500. So likely restricted supply would continue to push market up.
- **DES has revised pulses production estimates from23.95 to 24.51MMT in the 3<sup>rd</sup> Adv.Est** released on16th May-2018 for 2017-18 season.It has finalized last year production at 23.13 MMT.
- **Import of yellow peas would be limited to 1 lakh tonne till 30th June-2018.It will be affective** from 1st April to 30th June-2018 for three months. The restricted quantity includes import from 1April to 25th April too.Till 24 th April around 40,000 tonne yellow peas have been imported. Green peas and Duunn peas import remains unaffected.

### Pulses International Fundamental:

- **Chickpea production in US is likely to increase from 3.13(2017) to 4.34 lakh tonne in 2018.** Lentil production may steady at around 3.39 lakh tonne this year. Pea production too would increase from 6.43 to 6.69 lakh tonne in 2018. Sowing of pulses continues in US and Canada. As major buyers are almost out of the market, global pulses market may stay steady to slightly weak in coming weeks.
- **Planting of lentil continues in Canada and almost 60 percent crop has been sown so far.** The pace and coverage of sowing is higher than last year. However, moisture stress in the field and comparative dry weather may affect germination. There is a dire need for rains in growing belts. Lentil cash market traded mixed despite improved pace of export. Large green Laird, 15/64 is being delivered to plant at an average price of 26.25 CND cents per pound. Medium green Richlea is being delivered at 23.50 CND cent per pound. Small red is being delivered at 17.03 CND per pound.
- **Global chickpeas market continued to trade steady to slightly firm as exporters and processors** continue to buy for fulfilling their immediate demand for the market. Chickpea planting is underway in Canada & US and slow progress of seeding and delayed sowing have increased fear of lower crop size as crop may face bad weather condition during flowering stages. Sowing progress is running behind by 60 % so far. It is only 20 % so far against last year of 46 % and recent average of 35%.
- **Despite higher inventory (farms & commercial combined) of lentil in Canada** lentil market remained unaffected. At the end of March total lentil inventory in Canada was registered at 1.53 million metric tons (MT). Inventory was highest at record at 1.55 million MT in 2014. Out of this farmers have over 1.36 million MT and the trades 168,000 MT in their custody. According to Statistics Canada inventories in Saskatchewan increased from 835,000 MT last year to 1.25 million MT this year. However, it was decreased from 130,000 to 112,000 MT in Alberta.
- **Myanmar pulses market has improved slightly on increasing hope that India will buy 3 lakh tonne** Urad and Moong during fiscal year 2018-19, starting from April-2018. This means 1.5 lakh tonne Moong and 1.5 lakh tonne Urad may be imported this year in total excluding G 2 G basis import. India's new pulse and bean quota also includes imports from other market. The crop will be purchased at prevailing market price.
- **Burma is offering Tur Lemon at \$290 & new at \$300 per tonne basis Indian port.** Urad is being offered at \$350 & SQ at \$470. Mung Pakaku is at \$640 per tonne. Burmese quotes may move up by \$10 to 20 per tonne in coming weeks. Any major jump is unlikely as there is plenty of stock available in domestic market. Importers may avoid any fresh deal immediately. Agriwatch expects import in second half of the year.
- **Despite price distortion caused by Indian prohibitive import policy (50 % duty) on yellow peas,** import & quantity restriction up to the level of 1 lakh tonne till 30th June-2018, farmers in Canada may not reduce their peas area. Preliminary intention shows that farmers would plant 2.171 million acres of peas this year, slightly higher (2.165 million acres) than last year. Actually, yellow peas demand from Canada is increasing, as China has started importing more peas for feed industry. Besides, Canadian fractionation plants' demand is increasing continuously. It has helped to reduce dependency on India to a certain extent.
- **Chickpeas area in Canada is likely to increase considerably from 1.6 lakh acres to 2.79 lakh acres in 2018.** While chickpeas are riskier to grow than lentils, the relative returns were starting to look better for chickpeas in the regions they're grown—says Carl Potts, executive director of the Saskatchewan Pulse Growers. According to him, growing North American demand for human consumption is another factor behind the strength in chickpeas market.
- **Despite price distortion caused by Indian prohibitive import policy (30 % duty on Lentil import)** farmers in Canada may not reduce their lentil area as much as expected for the year. This year Saskatchewan farmers may plant 3.591 million acres of lentils against 3.920 million acres last year. It is not as much lower as expected. However, market participants say that area may be lower than actual intention. Farmers may shift to green peas as Canada is not much dependent on India for green peas export.
- **Lentil seeding intentions in Canada shows that farmers are going to reduce lentil area** by 10 lakh acres to 40.5 lakh acres. It is a surprising factor. However, when we see last five years average sowing, area is 10% higher than actually intended. Before this farmers had seeded less than intended area in 2011. So it seems that lentil area might be higher than 40.5 lakh acres.
- **Canada Lentil ending stock in 2016-17** was recorded at 4 lakh tonne. It will move up to 7.8 lakh tonne in 2017-18, almost double from last year. Against this stock to use ratio is only 36%.

- **Chickpeas production in Australia is expected to decrease by 47.85 % to 10.45 lakh tonne in 2017-18** from record 2004 lakh tonne 2016-17. Despite 4.43 % higher area coverage, production is bound to decrease drastically due to hot and dry weather condition prevalent in the major growing regions. Chickpeas area increased from 1069 to 1144 thousand ha in 2017-18.
- **Lentils production in Australia too is bound to decline from 8.3 to 4.19 lakh tonne in 2017-18.** It is almost 50 % down from last year. Lentils area was reported higher by 16 % at 3.55 lakh ha. Due to rough weather condition Lentils production would decline to 4.19 lakh tonne. Even field peas production is bound to decline by 32.47 % to 2.8 lakh tonne in 2017-18. Australia had produced 4.15 lakh tonne field peas in 2016-17.

**Weekly Outlook:** -Pulses are likely to trade range bound to slightly firm

**Comparative Import fig during Feb, Mar & Apr-2018 in India with Average CiF:**

Month	Chickpea		Pigeon pea		Green Peas		Lentil	
	Quantity	CiF (\$/T)	Quantity	CiF (\$/T)	Quantity	CiF (\$/T)	Quantity	CiF (\$/T)
18-Feb	8584.04	763.95	14332.41	433.63	4818.7	381.54	12160.05	463.59
18-Mar	8212.28	614.65	10273.05	465.83	10197.29	371.69	3273.26	448.03
18-Apr	2209.55	708.32	4958.77	465.46	2678.65	375.65	2659.33	479.66

Month	Black Matpe		Moong		Yellow Pea		Kidney Bean	
	Quantity	CiF (\$/T)	Quantity	CiF (\$/T)	Quantity	CiF (\$/T)	Quantity	CiF (\$/T)
18-Feb	4217.97	478.94	1074.88	912.76	85282.61	276.12	3336.59	882.74
18-Mar	3020.12	479.1	2476.69	919.07	30054.31	275.76	5737.51	935.9
18-Apr	3931.62	515	758.5	800.5	87889.81	269.78	12823.5	1028.84

Quantity in MT (trade source)

Rabi Pulses Progressive Sowing Area Coverage Till 09.02.2018 ( Area in Lakh Ha)					
Crop Name	Normal Area for whole Kharif Season	Area sown reported			
		This Year 2017-18	% of Normal for whole season	Last Year 2016	% diff. till date from last year
Gram	86.80	107.63	24.0	99.54	8.13
Lentil	14.14	17.36	22.7	17.30	0.35
Peas	8.72	11.92	36.6	11.97	-0.46
Kulthi(Horse Gram)	2.20	4.27	94.1	3.78	12.85
Urad	7.85	9.44	20.2	9.93	-4.94
Moong	9.26	8.31	-10.3	7.34	13.29
Lathyrus	4.70	3.91	-16.9	4.22	-7.40
Others	3.55	6.28	77.0	6.53	-3.88
Total Pulses	137.22	169.10	23.2	160.60	5.29

**Canada Lentils Production Estimate:**

Canada Lentil ( Crop year is August-July.)	2015-2016	2016-2017[f]	2017-2018[f]
Area seeded (kha)	1,633	2,372	1,783
Area harvested (kha)	1,630	2,323	1,753
Yield (t/ha)	1.56	1.4	1.55
Production (kt)	2,541	3,248	2,725
Imports (kt) [b]	16	100	15
Total supply (kt)	2,922	3,422	3,065
Exports (b)	2,145	2,400	2,200
Total Domestic Use (c)	704	697	665

Carry-out Stocks (kt)	73	325	200
Stocks-to-Use Ratio	3	10	7
Average Price (d)	965	575	720-750

**Canada Pea Production Estimate:**

Canada Dry Peas	2015-2016	2016-2017[f]	2017-2018[f]
Area seeded (kha)	1,489	1,715	1,656
Area harvested (kha)	1,470	1,686	1,630
Yield (t/ha)	2.18	2.87	2.45
Production (kt)	3,201	4,836	4,000
Imports (kt) [b]	15	25	25
Total supply (kt)	3,900	5,037	4,150
Exports (b)	2,647	3,800	3,200
Total Domestic Use (c)	1,077	1,112	900
Carry-out Stocks (kt)	176	125	50
Stocks-to-Use Ratio	5	3	1
Average Price (d)	365	300	280-310

**Chana Futures Contact: NCDEX Price**  
**5.00 PM**
**Date: 25.05.2018 At**

Contract Month	+/-	Open	High	Low	Close	Volume	Ch. From previous day	OI	Ch. From previous day
18-May	21	3626	3640	3616	3639	25370	1,420	98000	-3330
18-Jun	20	3653	3672	3647	3669	10270	460	35560	2650
18-Jul	21	3688	3707	3687	3710	690	-10	2940	290

**NCDEX Warehouse Stocks (in MT):- As on May 24, 2018**

Location	Demat	In-Process	Total
Bikaner	5072	10	5082
Akola	37243	2822	40065
Jaipur	1730	0	1730
<b>Total</b>	<b>44045</b>	<b>2832</b>	<b>46877</b>

(Source-NCDEX)
**NCDEX Chana FED Wise Stock Position (Qty in MT) on May 21, 2018**

FED	Bikaner	Akola	Jaipur	Indore (Dewas)	Total
5-Sep-18	-	1249	-	-	1249
5-Oct-18	2746	9858	695	-	13299
5-Nov-18	2315	23325	1005	-	26645
5-Dec-18	-	150	-	-	150
<b>Total</b>	<b>5061</b>	<b>34582</b>	<b>1700</b>	<b>-</b>	<b>41343</b>

**FOREX**

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
25.05.2018	68.26	79.88	62.38	91.21	0.0500	52.68	51.52	10.63
24.05.2018	68.38	80.14	62.40	91.44	0.0508	53.16	51.69	10.70

(Source- RBI; \*xe.com)
**Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)**

Pulses Prices	25-May-18	24-May-18	Change
<b>Chana (Australia) in Rs./Qtl.</b>			
Kolkatta (W.B.)	3900	3850	50
Mumbai (Mah.)	3475	3500	-25
<b>Chana (Both Desi and kantewala) in Rs./Qtl.</b>			

Ramganj (Raj.)	3580	NA	-
<b>Chana (Raj.) in Rs./Qtl.</b>			
Delhi	3800	3800	Unch
<b>Chana Annagiri in Rs./Qtl.</b>			
Akola (Mah.)	3500	3500	Unch
Gulbarga (KA)	3500	3500	Unch
Latur (Mah.)	NA	3300	-
Nagpur (Mah.)	3300	3300	Unch
Nanded (Mah.)	3500	3500	Unch
Udgir (Mah.)	3200	3200	Unch
<b>Chana Besan in Rs./Qtl.</b>			
Delhi	4714	4643	71
<b>Chana Chapa in Rs./Qtl.</b>			
Akola (Mah.)	3500	3500	Unch
Barshi (Mah.)	3150	3200	-50
Nagpur (Mah.)	3200	3200	Unch
<b>Chana Dall (Average Quality) in Rs./Qtl.</b>			
Indore (M.P.)	4800	NA	-
<b>Chana Dall (Branded) in Rs./Qtl.</b>			
Gulbarga (KA)	4500	4500	Unch
<b>Chana Dall in Rs./Qtl.</b>			
Barshi (Mah.)	5100	5100	Unch
Bhind (M.P.)	4600	4600	Unch
Bikaner (Raj.)	4200	4200	Unch
Delhi	4375	4375	Unch
Gulbarga (KA)	4300	4300	Unch
Gwalior (M.P.)	4400	4500	-100
Jalgaon (Mah.)	4300	4300	Unch
Jamshedpur (Jh.)	4400	4375	25
Latur (Mah.)	NA	4300	-
Pipariya (M.P.)	5000	5000	Unch
<b>Chana Desi in Rs./Qtl.</b>			
Ahmednagar (Mah.)	3175	3175	Unch
Ajmer (Raj.)	3500	NA	-
Ashok Nagar (M.P.)	3450	3450	Unch
Barshi (Mah.)	3000	3000	Unch
Bhind (M.P.)	3300	3300	Unch
Bina (M.P.)	3650	3625	25
Bundi (Raj.)	3550	3500	50
Dabra (M.P.)	3700	3600	100
Dahod (Guj.)	3600	3600	Unch
Gwalior (M.P.)	3550	3600	-50
Jaipur (Raj.)	3700	3675	25
Kanpur (U.P.)	3780	3900	-120
Morena (M.P.)	3550	3400	150
Nagpur (Mah.)	3100	3150	-50



Pipariya (M.P.)	3600	3700	-100
Sriganganagar (Raj.)	3597	3638	-41
Vijaywada (A.P.)	3650	3600	50
Ganjbasaoda (M.P.)	3400	3450	-50
<b>Chana Dollar in Rs./Qtl.</b>			
Ujjain (M.P.)	4600	NA	-
<b>Chana G 12/Vijay in Rs./Qtl.</b>			
Latur (Mah.)	NA	3150	-
<b>Chana Gauran in Rs./Qtl.</b>			
Jalna (Mah.)	3250	3250	Unch
Latur (Mah.)	NA	3075	-
<b>Chana in Rs./Qtl.</b>			
Amaravati (Mah.)	3400	3350	50
Bikaner (Raj.)	3625	3550	75
Jalgoan (Mah.)	3250	3250	Unch
Raipur (CG.)	3450	3500	-50
Sedam (KA.)	3500	3400	100
Solapur (Mah.)	3800	3650	150
<b>Chana kantewala/katawala (M.P. Origin) in Rs./Qtl.</b>			
Delhi	3750	3750	Unch
<b>Chana kantewala/katawala in Rs./Qtl.</b>			
Barshi (Mah.)	3000	3000	Unch
Dewas (M.P.)	5100	5100	Unch
Indore (M.P.)	3750	NA	-
Nanded (Mah.)	3400	3500	-100
Neemuch (M.P.)	3850	3810	40
<b>Chana Mixed (Mill) in Rs./Qtl.</b>			
Latur (Mah.)	NA	3075	-
<b>Chana Mixed in Rs./Qtl.</b>			
Akola (Mah.)	3400	3400	Unch
<b>Chana Pila in Rs./Qtl.</b>			
Jalna (Mah.)	3350	3350	Unch
<b>Chana Vijay in Rs./Qtl.</b>			
Udgir (Mah.)	3100	3100	Unch
<b>Chana Vishal in Rs./Qtl.</b>			
Ahmednagar (Mah.)	3375	3375	Unch
<b>Kabuli Chana 44-46 Mill Quality in Rs./Qtl.</b>			
Indore (M.P.)	5700	NA	-
<b>Kabuli Chana 58-60 Export Quality in Rs./Qtl.</b>			
Indore (M.P.)	4700	NA	-

<b>Masoor (Bareilly) in Rs./Qtl.</b>			
Kanpur (U.P.)	3600	3650	<b>-50</b>
<b>Masoor (Canada) in Rs./Qtl.</b>			
Kolkatta (W.B.)	3800	3825	<b>-25</b>
<b>Masoor (Canada)(Container) No. 2 in Rs./Qtl.</b>			
Mumbai (Mah.)	3900	3850	<b>50</b>
<b>Masoor (Kotaline) in Rs./Qtl.</b>			
Delhi	3725	3700	<b>25</b>
<b>Masoor (Sikri Line) in Rs./Qtl.</b>			
Delhi	4050	4000	<b>50</b>
<b>Masoor Badi /malka dal in Rs./Qtl.</b>			
Delhi	4100	4150	<b>-50</b>
<b>Masoor Chanti-Export Quality in Rs./Qtl.</b>			
Delhi	5000	4950	<b>50</b>
<b>Masoor Chota (FAQ) in Rs./Qtl.</b>			
Indore (M.P.)	3475	NA	<b>-</b>
<b>Masoor Dall (Medium) in Rs./Qtl.</b>			
Indore (M.P.)	4600	NA	<b>-</b>
<b>Masoor Dall Choti in Rs./Qtl.</b>			
Delhi	4500	4600	<b>-100</b>
<b>Masoor Desi in Rs./Qtl.</b>			
Ashok Nagar (M.P.)	3350	3350	<b>Unch</b>
Pipariya (M.P.)	3500	3500	<b>Unch</b>
<b>Masoor in Rs./Qtl.</b>			
Gwalior (M.P.)	3400	3350	<b>50</b>
Patna (BR.)	3550	3525	<b>25</b>
Raipur (CG.)	3525	3550	<b>-25</b>
<b>Masoor Kali in Rs./Qtl.</b>			
Bina (M.P.)	3410	3375	<b>35</b>
<b>Masoor Medium (barik) in Rs./Qtl.</b>			
Indore (M.P.)	3450	NA	<b>-</b>
<b>Masoor Medium in Rs./Qtl.</b>			
Dabra (M.P.)	3400	3400	<b>Unch</b>
<b>Masoor Mill Quality Kanpur in Rs./Qtl.</b>			
Kanpur (U.P.)	3500	3560	<b>-60</b>
<b>Masoor Mota Masra in Rs./Qtl.</b>			
Indore (M.P.)	3500	NA	<b>-</b>

<b>Masoor Vessel in Rs./Qtl.</b>			
Mumbai (Mah.)	3700	3650	<b>50</b>
<b>Moong (Kanpur-U.P.) in Rs./Qtl.</b>			
Delhi	4700	4700	<b>Unch</b>
<b>Moong (Tanzania) in Rs./Qtl.</b>			
Mumbai (Mah.)	4500	4600	<b>-100</b>
<b>Moong chamki in Rs./Qtl.</b>			
Dahod (Guj.)	5100	5100	<b>Unch</b>
Gulbarga (KA)	5200	5200	<b>Unch</b>
Indore (M.P.)	5000	NA	<b>-</b>
Jalgoan (Mah.)	6000	6000	<b>Unch</b>
Jalna (Mah.)	5800	5800	<b>Unch</b>
<b>Moong Chilka in Rs./Qtl.</b>			
Merta City (Raj.)	5000	5000	<b>Unch</b>
<b>Moong Dall Mogar (colourful branded) in Rs./Qtl.</b>			
Gulbarga (KA)	6700	6700	<b>Unch</b>
<b>Moong Dall Mogar in Rs./Qtl.</b>			
Indore (M.P.)	6700	NA	<b>-</b>
Jamshedpur (Jh.)	6100	6100	<b>Unch</b>
<b>Moong Dall Split (Average) in Rs./Qtl.</b>			
Bikaner (Raj.)	6400	6500	<b>-100</b>
<b>Moong Desi in Rs./Qtl.</b>			
Ajmer (Raj.)	4800	NA	<b>-</b>
Pipariya (M.P.)	4800	4900	<b>-100</b>
<b>Moong Gauran in Rs./Qtl.</b>			
Jalna (Mah.)	4700	4700	<b>Unch</b>
<b>Moong in Rs./Qtl.</b>			
Ahmednagar (Mah.)	6300	6300	<b>Unch</b>
Akola (Mah.)	5200	5200	<b>Unch</b>
Barshi (Mah.)	5000	5000	<b>Unch</b>
Jaipur (Raj.)	5100	5100	<b>Unch</b>
Latur (Mah.)	NA	5800	<b>-</b>
Vijaywada (A.P.)	5150	5000	<b>150</b>
<b>Moong Mogar in Rs./Qtl.</b>			
Merta City (Raj.)	4800	4800	<b>Unch</b>
<b>Moong Pedishewa/Pedisheva/Pedishewar (Burma) in \$/t</b>			
Mumbai (Mah.)-Cnf	980	NA	<b>-</b>
<b>Moong Pokako/Pakaku (Burma) in \$/t</b>			
Mumbai (Mah.)-Cnf	640	NA	<b>-</b>
<b>Moong Polish (Mertacity-Raj) in Rs./Qtl.</b>			



Delhi	5300	5300	Unch
<b>Moong Polish in Rs./Qtl.</b>			
Merta City (Raj.)	5000	5000	Unch
<b>Moth in Rs./Qtl.</b>			
Nokha (Raj)	3550	3550	Unch
<b>Peas Dall in Rs./Qtl.</b>			
Jamshedpur (Jh.)	3800	3800	Unch
<b>Peas Desi in Rs./Qtl.</b>			
Kanpur (U.P.)	3680	3700	-20
<b>Peas Green (America) in Rs./Qtl.</b>			
Mumbai (Mah.)	6200	6400	-200
<b>Peas Green (Canada) in Rs./Qtl.</b>			
Kolkatta (W.B.)	6000	6200	-200
Mumbai (Mah.)	6200	6400	-200
<b>Peas Green in Rs./Qtl.</b>			
Dabra (M.P.)	2900	2900	Unch
<b>Peas White (Canada) in Rs./Qtl.</b>			
Kanpur (U.P.)	3600	3550	50
<b>Peas White Dall in Rs./Qtl.</b>			
Gwalior (M.P.)	3600	3650	-50
<b>Peas White in Rs./Qtl.</b>			
Dabra (M.P.)	3600	3500	100
Gwalior (M.P.)	3100	3150	-50
Harpalpur (M.P.)	3400	3400	Unch
<b>Peas White/Yellow (America) in Rs./Qtl.</b>			
Mumbai (Mah.)	3475	3451	24
<b>Peas White/Yellow (Canada) in Rs./Qtl.</b>			
Mumbai (Mah.)	3475	3451	24
<b>Peas Yellow (Russia) in Rs./Qtl.</b>			
Mumbai (Mah.)	3351	3200	151
<b>Peas Yellow/White (Canada) in Rs./Qtl.</b>			
Kolkatta (W.B.)	3500	3550	-50
<b>Peas Yellow/White (Russia) in Rs./Qtl.</b>			
Kolkatta (W.B.)	3400	3450	-50
<b>Tur (Mah.) in Rs./Qtl.</b>			
Nagpur (Mah.)	4000	4100	-100
<b>Tur (MP) in Rs./Qtl.</b>			

Kanpur (U.P.)	4000	4100	-100
<b>Tur (UP Line) in Rs./Qtl.</b>			
Kanpur (U.P.)	4050	4150	-100
<b>Tur BDM in Rs./Qtl.</b>			
Jalna (Mah.)	4200	4200	Unch
<b>Tur Black in Rs./Qtl.</b>			
Ahmednagar (Mah.)	3500	3500	Unch
Barshi (Mah.)	3500	3500	Unch
<b>Tur Dall in Rs./Qtl.</b>			
Jalgoan (Mah.)	6000	6000	Unch
Jamshedpur (Jh.)	5900	5900	Unch
Pipariya (M.P.)	6400	6400	Unch
<b>Tur Dall Phatka in Rs./Qtl.</b>			
Barshi (Mah.)	5600	5600	Unch
Latur (Mah.)	NA	5900	-
<b>Tur Dall Phatka(General) in Rs./Qtl.</b>			
Indore (M.P.)	6200	NA	-
<b>Tur Dall Sava no. in Rs./Qtl.</b>			
Barshi (Mah.)	4900	4900	Unch
<b>Tur Desi in Rs./Qtl.</b>			
Morena (M.P.)	3600	3575	25
Pipariya (M.P.)	4350	4300	50
<b>Tur in Rs./Qtl.</b>			
Bhind (M.P.)	3400	3500	-100
Raipur (CG.)	4500	4650	-150
Solapur (Mah.)	4200	4100	100
<b>Tur Lemon (Burma) in \$/t</b>			
Mumbai (Mah.)-Cnf	405	NA	-
<b>Tur Lemon (Burma) in Rs./Qtl.</b>			
Delhi	4000	4025	-25
Mumbai (Mah.)	3825	3825	Unch
<b>Tur Lemon in Rs./Qtl.</b>			
Chennai (T.N.)	3800	3800	Unch
Vijaywada (A.P.)	3825	3800	25
<b>Tur Mah. Origin in Rs./Qtl.</b>			
Indore (M.P.)	4100	NA	-
<b>Tur Red (Variety-Maruti) in Rs./Qtl.</b>			
Jalna (Mah.)	3900	3900	Unch
<b>Tur Red FAQ in Rs./Qtl.</b>			

Gulbarga (KA)	4100	4100	Unch
<b>Tur Red in Rs./Qtl.</b>			
Ahmednagar (Mah.)	3600	3600	Unch
Akola (Mah.)	4200	4200	Unch
Amaravati (Mah.)	3900	3925	-25
Barshi (Mah.)	3900	3900	Unch
Dahod (Guj.)	3450	3550	-100
Latur (Mah.)	NA	3900	-
Sedam (KA.)	4125	4125	Unch
Udgir (Mah.)	3800	3800	Unch
Yadgir (KA)	4059	4091	-32
<b>Tur White Desi in Rs./Qtl.</b>			
Jalgaon (Mah.)	4200	4200	Unch
<b>Tur White in Rs./Qtl.</b>			
Ahmednagar (Mah.)	3700	3700	Unch
Barshi (Mah.)	4000	4000	Unch
Dahod (Guj.)	3900	3900	Unch
Jalna (Mah.)	4100	4100	Unch
Latur (Mah.)	NA	3900	-
<b>Urad FAQ (Burma) in Rs./Qtl.</b>			
Kolkatta (W.B.)	3850	3850	Unch
<b>Urad (Mah. origin) in Rs./Qtl.</b>			
Indore (M.P.)	4000	NA	-
<b>Urad (Polish) in Rs./Qtl.</b>			
Vijaywada (A.P.)	4600	4600	Unch
<b>Urad (Unpolish) in Rs./Qtl.</b>			
Guntur (A.P.)	4125	4125	Unch
<b>Urad Dall (Branded) in Rs./Qtl.</b>			
Guntur (A.P.)	6600	6600	Unch
<b>Urad Dall Mogar (General-Average) in Rs./Qtl.</b>			
Indore (M.P.)	7000	NA	-
<b>Urad Dall Mogar (local branded) in Rs./Qtl.</b>			
Gulbarga (KA)	6700	6700	Unch
<b>Urad Dall Mogar in Rs./Qtl.</b>			
Jamshedpur (Jh.)	5750	5750	Unch
<b>Urad Dall Split (Average) in Rs./Qtl.</b>			
Bikaner (Raj.)	4500	4300	200
<b>Urad Desi in Rs./Qtl.</b>			
Akola (Mah.)	3600	3600	Unch
Jalgaon (Mah.)	4000	4000	Unch
Kanpur (U.P.)	3500	3450	50

Neemuch (M.P.)	3600	3675	<b>-75</b>
Pipariya (M.P.)	3000	3000	<b>Unch</b>
Ramganj (Raj.)	3400	NA	<b>-</b>
<b>Urad FAQ (Burma) in \$/t</b>			
Mumbai (Mah.)-Cnf	405	NA	<b>-</b>
<b>Urad FAQ (Burma) in Rs./Qtl.</b>			
Mumbai (Mah.)	3475	3500	<b>-25</b>
<b>Urad FAQ in Rs./Qtl.</b>			
Chennai (T.N.)	4250	4250	<b>Unch</b>
Gulbarga Local	3500	3500	<b>Unch</b>
<b>Urad in Rs./Qtl.</b>			
Ahmednagar (Mah.)	3100	3100	<b>Unch</b>
Barshi (Mah.)	3000	3000	<b>Unch</b>
Bundi (Raj.)	3150	3200	<b>-50</b>
Dahod (Guj.)	2900	2900	<b>Unch</b>
Harpalpur (M.P.)	2700	2700	<b>Unch</b>
Indore (M.P.)	4000	NA	<b>-</b>
Jaipur (Raj.)	3500	3500	<b>Unch</b>
Jalna (Mah.)	3500	3500	<b>Unch</b>
Latur (Mah.)	NA	4000	<b>-</b>
<b>Urad Sada(Bada) in Rs./Qtl.</b>			
Vijaywada (A.P.)	4400	4400	<b>Unch</b>
<b>Urad SQ (Burma) in \$/t</b>			
Mumbai (Mah.)-Cnf	505	NA	<b>-</b>
<b>Urad SQ in Rs./Qtl.</b>			
Chennai (T.N.)	4750	4750	<b>Unch</b>
Delhi	4750	4750	<b>Unch</b>
<b>Urad Gota Branded in Rs./Qtl.2</b>			
Guntur (A.P.)	6600	6600	<b>Unch</b>
<b>Yellow Peas in Rs./Qtl.</b>			
Delhi	3600	3500	<b>100</b>
<b>Urad (Polish) in Rs./Qtl.(New Crop)</b>			
Guntur (A.P.)	4525	4525	<b>Unch</b>
<b>Tur Dall Phatka (Non Sortex) in Rs./Qtl.</b>			
Gulbarga (KA)	7000	7000	<b>Unch</b>
<b>Tur Pathka Dall (Sortex) in Rs./Qtl.</b>			
Gulbarga (KA)	7700	7700	<b>Unch</b>
<b>Yellow Lentil (Canada Laird No.1 ).</b>			
Chennai	7600	7600	<b>Unch</b>
<b>Yellow Lentil (Canada Laird No.2 ).</b>			

Chennai	7400	7400	Unch
<b>Yellow Lentil (Canada Laird No.3).</b>			
Chennai	7200	7200	Unch
<b>Red Lentil (Masoor) Malka Dall.</b>			
Chennai	7225	7300	-75
<b>Red Lentil (Masoor) Malka Split Dall.</b>			
Chennai	7375	7425	-50

**Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1 Qtl.)**

<b>Pulses Arrivals</b>	<b>25-May-18</b>	<b>24-May-18</b>	<b>Change</b>
<b>Chana (Both Desi and kantewala) in Qtls.</b>			
Ramganj (Raj.)	500	NA	-
<b>Chana Annagiri in Qtls.</b>			
Gulbarga (KA)	300	300	Unch
Udgir (Mah.)	3000	3000	Unch
<b>Chana Both(MP and Raj. Origin) in Motors/trucks (each of around 9-15 tonne)</b>			
Delhi	20	20	Unch
<b>Chana Desi in Qtls.</b>			
Ajmer (Raj.)	100	NA	-
Ashok Nagar (M.P.)	2500	2800	-300
Barshi (Mah.)	3000	3000	Unch
Bhind (M.P.)	25	25	Unch
Bina (M.P.)	600	600	Unch
Bundi (Raj.)	100	150	-50
Dabra (M.P.)	1500	1000	500
Gwalior (M.P.)	100	50	50
Morena (M.P.)	20	15	5
Pipariya (M.P.)	1000	1500	-500
Sriganganagar (Raj.)	350	400	-50
Vijaywada (A.P.)	500	500	Unch
<b>Chana Gauran in Qtls.</b>			
Jalna (Mah.)	1500	1500	Unch
<b>Chana in Qtls.</b>			
Ahmednagar (Mah.)	900	900	Unch
Akola (Mah.)	800	800	Unch
Amaravati (Mah.)	2500	2000	500
Jalgoan (Mah.)	2000	2000	Unch
Nagpur (Mah.)	2000	3500	-1500
Nanded (Mah.)	6000	7000	-1000
Raipur (CG.)	2000	1800	200
Sedam (KA.)	100	50	50
Solapur (Mah.)	800	1000	-200
Ujjain (M.P.)	700	NA	-

<b>Chana kantewala/katawala in Qtls.</b>			
Dewas (M.P.)	2000	2000	Unch
Indore (M.P.)	1500	NA	-
Neemuch (M.P.)	1200	600	600
<b>Chana Mixed (Mill) in Qtls.</b>			
Latur (Mah.)	NA	50000	-
<b>Chana Pila in Qtls.</b>			
Jalna (Mah.)	500	500	Unch
<b>Masoor Desi in Qtls.</b>			
Ashok Nagar (M.P.)	1700	1700	Unch
Pipariya (M.P.)	250	250	Unch
<b>Masoor in Qtls.</b>			
Gwalior (M.P.)	50	50	Unch
Patna (BR.)	800	1300	-500
Raipur (CG.)	600	600	Unch
<b>Masoor Kali in Qtls.</b>			
Bina (M.P.)	500	600	-100
<b>Masoor Medium (barik) in Qtls.</b>			
Indore (M.P.)	1000	NA	-
<b>Masoor Medium in Qtls.</b>			
Dabra (M.P.)	600	250	350
<b>Moong Chamki in Qtls.</b>			
Gulbarga (KA)	200	200	Unch
Indore (M.P.)	800	NA	-
<b>Moong Desi in Qtls.</b>			
Ajmer (Raj.)	400	NA	-
Merta City (Raj.)	500	500	Unch
Pipariya (M.P.)	600	350	250
<b>Moong in Qtls.</b>			
Ahmednagar (Mah.)	200	200	Unch
Akola (Mah.)	500	500	Unch
Barshi (Mah.)	50	50	Unch
Latur (Mah.)	NA	50	-
Vijaywada (A.P.)	300	200	100
<b>Moth in Qtls.</b>			
Nokha (Raj)	1200	1500	-300
<b>Peas White in Qtls.</b>			
Dabra (M.P.)	500	500	Unch
Harpalpur (M.P.)	50	50	Unch
<b>Tur BDM in Qtls.</b>			



Jalna (Mah.)	300	300	Unch
<b>Tur Desi in Qtls.</b>			
Morena (M.P.)	50	50	Unch
Pipariya (M.P.)	700	700	Unch
<b>Tur in Qtls.</b>			
Ahmednagar (Mah.)	400	400	Unch
Barshi (Mah.)	500	500	Unch
Bhind (M.P.)	25	25	Unch
Nagpur (Mah.)	1000	1500	-500
Raipur (CG.)	600	500	100
Solapur (Mah.)	1200	1200	Unch
<b>Tur Mah. Origin in Qtls.</b>			
Indore (M.P.)	500	NA	-
<b>Tur Red (Variety-Maruti) in Qtls.</b>			
Jalna (Mah.)	100	100	Unch
<b>Tur Red in Qtls.</b>			
Akola (Mah.)	500	500	Unch
Amaravati (Mah.)	4000	2500	1500
Gulbarga (KA)	2000	2000	Unch
Latur (Mah.)	NA	4000	-
Sedam (KA.)	200	200	Unch
Udgir (Mah.)	2500	2000	500
Yadgir (KA)	267	460	-193
<b>Tur White Desi in Qtls.</b>			
Jalgoan (Mah.)	800	800	Unch
<b>Tur White in Qtls.</b>			
Jalna (Mah.)	1000	1000	Unch
Latur (Mah.)	NA	100	-
<b>Urad (Mah. origin) in Qtls.</b>			
Indore (M.P.)	1000	NA	-
<b>Urad (Polish) in Qtls.</b>			
Vijaywada (A.P.)	2000	1000	1000
<b>Urad Desi in Qtls.</b>			
Akola (Mah.)	500	500	Unch
Neemuch (M.P.)	1000	500	500
Ramganj (Raj.)	300	NA	-
<b>Urad FAQ in Qtls.</b>			
Gulbarga (KA)	200	200	Unch
<b>Urad in Qtls.</b>			
Ahmednagar (Mah.)	200	200	Unch
Barshi (Mah.)	500	500	Unch
Bundi (Raj.)	100	100	Unch

Harpalpur (M.P.)	25	25	<b>Unch</b>
Latur (Mah.)	NA	100	-
<b>Chana Desi in Rs./Qtl.</b>			
Ganjbasoda (M.P.)	700	500	<b>200</b>

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2018 Indian Agribusiness Systems Pvt. Ltd.