

Pulses Domestic Fundamentals:

Today's Update:

- **Cash chana market traded under pressure in the first half of January and** recovered slightly in the second half on the back of confusion over cess for least developed countries. Apart from it expected delay in arrivals too played an important role to push market up. Nafed's decision to sell stock not below 4875 helped market to move up by Rs100-200. However, 4.37% higher area coverage(112 lakh ha) from last year, good crop condition and likely 11MMT production would not allow chana market to move up beyond a certain extent despite Nafed's intention to buy around 2 MMT chana on MSP. New arrival starts in Gujarat and south Indian states in limited quantity and arrivals may increase by the end of this month. So inner tone in chana cash market remains weak. The new season is likely to start with 2.1 MMT carry in. So, Supply seems at comfortable level throughout the year.
- **Fresh Demand from stockists and dal mills has lent support to tur cash market** and it may move further due to lower than normal arrivals. Stockists are busy in building up stock even at higher price. Availability in global market is low while Arrivals in markets of Karnataka is poor while it seems normal in Maharashtra right now. There is negligible stock at Mumbai port. Prices of imported tur increased considerably and moved up by Rs500-700 in last two-three days and upward momentum may continue as arrival is low amid slower pace of import flow. Prices may move to Rs7500-7600 in coming weeks Sentiments remain firm. Nafed would not be able to buy even 2 lakh MT tur on MSP this year.
- **The government has proposed to impose an agricultural infrastructure and development cess** of 20 per cent on lentil masoor, 30 per cent on Kabuli chana, 40 per cent on peas and 50 per cent on Bengal gram and chickpeas. However, its impact would be zero as it would be deducted from basic custom duty. Old basic custom duty for peas was 50%, now it would be 10% plus 40% cess. For lentils old basic custom duty was 30%, now it would be 10% plus 20% cess, for kabuli chana it was 40%, now it would be 10% basic and 30% cess, for Bengal gram it was 60%, now basic is 10% & 50% cess. So there is no overall impact on duty structure.

Previous Update:

- **Availability of urad at various ports is low right now. Kharif crop size was lower than** normal expectation while size of rabi crop is low (6 to 7 lakh MT). So, prices continued to rule above MSP and may trade up by Rs200-300 in coming weeks too. Demand for south Indian states started increasing now. It drove urad price to \$865 and \$980 basis Indian ports. As rabi urad area is higher by 60,000 ha so far and crop condition is good so far, availability is expected to increase by mid -February. Urad FAQ is being traded at Rs7300 and new at Rs7400 at Mumbai port. Overall outlook seems firm.
- **Moong cash market traded under pressure due to weak demand. Even import volume too** is low. New crop is expected to hit market from mid -February. Quality of new rabi crop is expected to be good. Crop in Orissa is in very good. Sideways movement might be seen until new crop hits in. Moong may trade in the range of Rs 6000-7600 per qtl in Delhi, depending on quality.

International Market Update:

- **Lentils production in US for 2020 has been pegged at 336,201 MT based on 514,000 acres.** Lentil production is up by 40% from last year with a USDA production estimate of 7.41 million cwt. Planted

acreage was up 9% from 2019 with 528,000 acres in 2020, and harvested acreage was up even more, 21% at 514,000 acres. Average yield is estimated at 1,442 pounds per acre in the U.S., as per data release by the National Agricultural Statistics Service.

- The USDA has released its final pulses production report of the year this Tuesday, Jan. 12, 2021** by the National Agricultural Statistics Service. As per new data dry peas are compiled by the National Agricultural Statistics Service. Dry peas production for 2020 has been pegged at 985,976 MT on 973,000 acres. Dry pea production as an average of all U.S. pea growing regions is down approximately 2% of last year, sitting at 21.7 million cwt in 2020, almost 986,000 MT, with planted acreage hitting 1 million acres. Harvested acreage hit 973,000 with an average yield of 2,234 pounds, an increase of 111 pounds an acre, the highest yield recorded since 2004. The drop in total production for dry peas from 2019 reflects the decline in planted and harvested acres of 9% and 7% respectively.
- Ukraine has emerged as a major exporter of pulses in recent years. Ukraine exports** yellow peas, Chickpeas, lentils and kidney bean. Major buyers of Ukrainian pulses are Europe, India, Turkey and Pakistan. The GPC's World Pulses Day Ukraine Market Outlook scheduled for February 17th will feature expert panels that will analyze the market conditions for each crop just as the country heads into its pulse-planting season as per information given in media sources.
- Canadian dry pea exports for the August to November period were 15 lakh MT**, higher by 11% from the same period last year. China imported 12 lakh MT and emerged as the largest buyer, followed by Bangladesh and the US. Total Canadian dry pea exports for the crop year are forecast to rise marginally to 3.8 Mt due to higher export demand from China.
- Peas seeded area in Canada in 2021-22 is forecast to rise marginally from 2020-21 to a near record 1.75 million hectares** due to good returns in comparison to other crops. Dry peas continue to be recognized as a beneficial part of a crop rotation plan. Production is expected to fall marginally to 4.4 Mt, with an expectation of trend yields. Supply is forecast to rise marginally to 49 lakh MT due to larger carry-in stocks. With the tariff in India expected to remain, exports to other countries are expected to be marginally lower than 2020-21 and carry-out stocks are expected to rise.
- Dry pea's production in Canada is expected to increase by 3% to 4.4 million tonne due to higher yield in 2020-21.** The major producing states like Alberta and Saskatchewan may contribute 4.1 MMT. Manitoba and Eastern Canada may harvest 0.3 MMT this year. So, supply side too is expected to be higher by 3% from last year to 4.7 MMT. Export is likely to stay steady at 3.8 MMT. The major buyers may be China, the US and Bangladesh like previous year. However, carry-out stocks are forecast to fall marginally despite likely improvement in domestic use. Average price may increase by 4% from previous year to \$275/tonne.
- Lentils production in Canada is expected to increase by 29% to 3.1 MMT in 2020-21 due to higher yield and coverage area.** Out of total large green lentils may contribute 0.7 MMT while the share of red lentils may be 2.1 MMT, followed by other types at 0.3 MMT. Supply side seems to stay steady at previous year level due to lower carry-in stocks. Canada may export 2.7 MMT in 2020-21, lower by 2% from last year. Domestic use may decrease by 3% to 0.249 MMT this year. Carry out stocks are expected to increase by 31% from previous year to 0.3 MMT. Overall average price is likely to be higher by 20% from previous year.
- Lentils production in Australia is expected to decrease by 6.89% from 5.34 to 4.97 lakh tons in 2020-21.** It is due to lower coverage (6.11%) of area from last year. Victoria and South Australia are major producing regions that contribute 92% of total production.

Daily Outlook: -Pulses are likely to trade mixed.

Chana Futures Contact: NCDEX Price							Date: 08.02.2021 At 5.00 PM		
Contract Month	+/-	Open	High	Low	Close	Volume	Ch. Fr prev. day	OI	Ch. Fr prev. day
21-Mar	-31	4636	4646	4591	4636	10990	-4180	30860	-1350
21-Apr	-20	4626	4654	4600	4646	2710	-500	9760	380
21-Jun	0	4712	4712	4712	4712	0	0	0	0

Source: NCDEX

CiF Quotes:

Myanmar CiF Indicative Quotes at Indian Ports (\$per MT) Indicative Price					
Pulses	14.01.2021	21.01.2021	27.01.2021	02.02.2021	Change from 27.01.2021
Kabuli Chana(V2)(Russia)	680	680	680	680	Unch
Tur Lemon (new)	690	700	700	710	10
Moong(Anna seva)	1120	1120	1120	1140	20
Urad FAQ	825	830	865	805	-60
Urad SQ	925	940	980	940	-40

Source: Private Trades

Rabi Pulses Progressive Sowing As On 29.01.2021(Lakh ha)					
Kharif Pulses Crops	Normal Area(DES)	Area sown		Increase(+)/Decrease(-) over	
		2020-21	2019-20	2019-20	2020-21 % ch over last year
Gram	92.77	112.00	107.31	4.69	4.37
Lentils	14.24	16.54	16.13	0.41	2.54
Fieldpea	8.78	10.69	10.97	-0.28	-2.55
Kulthi	2.16	3.88	5.18	-1.30	-25.10
Urad	8.93	8.09	7.54	0.55	7.29
Moong	9.86	6.59	6.66	-0.07	-1.05
Lathyrus	4.01	3.14	3.31	-0.17	-5.14
Other Pulses	4.14	6.45	5.77	0.68	11.79
Total	144.89	167.38	162.87	4.51	2.77

NCDEX Warehouse Stocks (in MT): - As on Feb 08th, 2021			
Location	Demat	In-Process	Total
Akola	-	-	-
Bikaner	1607	0	1607
Jaipur	1707	0	1707
Total	3314	0	3314

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty. in MT) on Feb 1st, 2021

Date	Bikaner	Akola	Jaipur	Indore (Dewas)	Total
10-Feb-20	1607	0	1707	0	3314
Total	1607	0	1707	0	3314

(Source- NCDEX)

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
08-Feb-21	72.84	87.72	69.05	100.05	0.0548	57.08	55.91	11.28
6-Feb-21	72.78	87.70	69.07	99.98	0.0547	57.07	55.88	11.25

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	8-Feb-21	6-Feb-21	Change
Chana	Delhi	Delhi	Chana (Australia)	4750	4800	-50
Chana	Maharashtra	Mumbai	Chana (Australia)	5500	5350	150
Chana	West Bengal	Kolkatta	Chana (Australia)	5600	5450	150
Chana	Maharashtra	Mumbai	Chana (Australia) in \$/t	NA	NA	-
Chana	Maharashtra	Mumbai	Chana (Tanzania) in \$/t	NA	NA	-
Chana	Maharashtra	Mumbai	Kabuli Chana (Russia) in \$/t	NA	NA	-
Chana	Delhi	Delhi	Chana Kantewala/Katawala (M.P. Origin)	4675	4675	Unch
Chana	Rajasthan	Ramganj	Chana (Both Desi and Kantewala)	4250	4300	-50
Chana	Madhya Pradesh	Indore	Chana kantewala/katawala	4750	4750	Unch
Chana	Madhya Pradesh	Dewas	Chana Kantewala/Katawala	6200	6200	Unch
Chana	Madhya Pradesh	Neemuch	Chana Kantewala/Katawala	4400	4400	Unch
Chana	Madhya Pradesh	Rajgarh	Chana Kantewala/Katawala	closed	NR	-
Chana	Maharashtra	Nanded	Chana Kantewala/Katawala	4700	4400	300

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	8-Feb-21	6-Feb-21	Change
Chana	Maharashtra	Barshi	Chana Kantewala/Katawala	4400	4200	200
Chana	Maharashtra	Mumbai	Chana (Ethiopia)	NA	NA	-
Chana	Delhi	Delhi	Chana Rajasthan	4700	4750	-50
Chana	Maharashtra	Mumbai	Chana (Tanzania)	4325	4500	-175
Chana	Maharashtra	Akola	Chana Annagiri	4650	4700	-50
Chana	Maharashtra	Latur	Chana Annagiri	4700	4650	50
Chana	Maharashtra	Nagpur	Chana Annagiri	Closed	4800	-
Chana	Maharashtra	Nanded	Chana Annagiri	4800	4500	300
Chana	Maharashtra	Udgir	Chana Annagiri	Closed	4200	-
Chana	Karnataka	Gulbarga	Chana Annagiri	4550	4500	50
Chana	Delhi	Delhi	Chana Besan	5829	5829	Unch
Chana	Maharashtra	Akola	Chana Chapa	4600	4650	-50
Chana	Maharashtra	Nagpur	Chana chapa	Closed	4700	-
Chana	Maharashtra	Barshi	Chana Chapa	4700	4400	300
Chana	Madhya Pradesh	Gwalior	Chana Desi	4500	4550	-50
Chana	Madhya Pradesh	Harda	Chana Desi	NA	NA	-
Chana	Madhya Pradesh	Ganjbasoda	Chana Desi	4400	4450	-50
Chana	Madhya Pradesh	Katni	Chana Desi	4300	4500	-200
Chana	Madhya Pradesh	Pipariya	Chana Desi	4400	4400	Unch
Chana	Madhya Pradesh	Morena	Chana Desi	NA	Closed	-
Chana	Madhya Pradesh	Bina	Chana Desi	NR	NR	-
Chana	Madhya Pradesh	Dabra	Chana Desi	4500	4600	-100

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	8-Feb-21	6-Feb-21	Change
Chana	Madhya Pradesh	Ashok Nagar	Chana Desi	4200	Closed	-
Chana	Madhya Pradesh	Bhind	Chana Desi	4400	4400	Unch
Chana	Maharashtra	Ahmednagar	Chana Desi	4300	4100	200
Chana	Maharashtra	Barshi	Chana Desi	4400	4200	200
Chana	Maharashtra	Nagpur	Chana Desi	Closed	4500	-
Chana	Maharashtra	Hinganghat	Chana Desi	4700	4620	80
Chana	Rajasthan	Jaipur	Chana Desi	4625	4650	-25
Chana	Rajasthan	Sriganganagar	Chana Desi	NA	Closed	-
Chana	Rajasthan	Kekri	Chana Desi	4150	4250	-100
Chana	Rajasthan	Bundi	Chana Desi	4100	4050	50
Chana	Rajasthan	Ajmer	Chana Desi	4200	4200	Unch
Chana	Rajasthan	Alwar	Chana Desi	NA	NA	-
Chana	Andhra Pradesh	Vijaywada	Chana Desi	5000	5000	Unch
Chana	Andhra Pradesh	Banaganapalli	Chana Desi	4500	4550	-50
Chana	Uttar Pradesh	Jhansi	Chana Desi	4400	4400	Unch
Chana	Uttar Pradesh	Kanpur	Chana Desi	4750	4850	-100
Chana	Gujarat	Dahod	Chana Desi	4550	4550	Unch
Chana	Rajasthan	Bikaner	Chana	4500	closed	-
Chana	Maharashtra	Jalgaon	Chana	4600	4600	Unch
Chana	Maharashtra	Solapur	Chana	4800	4700	100
Chana	Maharashtra	Amaravati	Chana	4700	4750	-50
Chana	Chhattisgarh	Raipur	Chana	4625	4500	125

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	8-Feb-21	6-Feb-21	Change
Chana	Karnataka	Sedam	Chana	NA	NA	-
Chana	Maharashtra	Jalna	Chana Gauran	4750	4625	125
Chana	Maharashtra	Latur	Chana Gauran	4500	4500	Unch
Chana	Madhya Pradesh	Ujjain	Chana Dollar	6600	6600	Unch
Chana	Maharashtra	Jalna	Chana Pila	4250	4250	Unch
Chana	Maharashtra	Latur	Chana G 12/Vijay	5000	5000	Unch
Chana	Maharashtra	Udgir	Chana Vijay	Closed	4200	-
Chana	Madhya Pradesh	Indore	Kabuli Chana 58-60 Export Quality	5600	5700	-100
Chana	Madhya Pradesh	Indore	Kabuli Chana 44-46 Mill Quality	6600	6700	-100
Chana	Maharashtra	Mumbai	Kabuli Chana (Russia)	4500	4625	-125
Chana	Madhya Pradesh	Indore	Raw Kabuli Chana Quality	NA	NA	-
Chana	Madhya Pradesh	Dabra	Kabuli Chana	NA	NA	-
Chana	Maharashtra	Latur	Chana Mixed (Mill)	4500	4500	Unch
Chana	Maharashtra	Akola	Chana Mixed	4550	4600	-50
Chana	Maharashtra	Ahmednagar	Chana Vishal	4500	4300	200
Chana	Karnataka	Gulbarga	Chana Dall (Branded)	5600	5600	Unch
Chana	Madhya Pradesh	Indore	Chana Dall (Average Quality)	6000	5900	100
Chana	Delhi	Delhi	Chana Dall	5400	5400	Unch
Chana	Maharashtra	Jalgaon	Chana Dall	5600	5500	100
Chana	Maharashtra	Latur	Chana Dall	5800	5700	100
Chana	Madhya Pradesh	Gwalior	Chana Dall	5500	5400	100
Chana	Rajasthan	Bikaner	Chana Dall	5450	Closed	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	8-Feb-21	6-Feb-21	Change
Chana	Maharashtra	Nagpur	Chana Dall	Closed	NA	-
Chana	Madhya Pradesh	Dabra	Chana Dall	NA	NA	-
Chana	Karnataka	Gulbarga	Chana Dall	5500	5500	Unch
Chana	Madhya Pradesh	Pipariya	Chana Dall	6000	6000	Unch
Chana	Uttar Pradesh	Kanpur	Chana Dall	5400	5400	Unch
Chana	Jharkhand	Jamshedpur	Chana Dall	NR	NR	-
Chana	Maharashtra	Akola	Chana Dall	5800	5850	-50
Chana	Maharashtra	Barshi	Chana Dall	6200	6200	Unch
Chana	Madhya Pradesh	Bhind	Chana Dall	5700	5700	Unch
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	5650	5500	150
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	5550	5400	150
Masur	Madhya Pradesh	Gwalior	Masur	5500	5600	-100
Masur	Madhya Pradesh	Vidisha	Masur	4900	4850	50
Masur	Madhya Pradesh	Ganj Basoda	Masur	5200	5200	Unch
Masur	Madhya Pradesh	Katni	Masur	5000	4900	100
Masur	Uttar Pradesh	Jhansi	Masur	NA	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	5300	5100	200
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	4600	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi	5000	5100	-100
Masur	Madhya Pradesh	Neemuch	Masur Desi	5100	5050	50
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	5150	5100	50

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	8-Feb-21	6-Feb-21	Change
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	closed	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	6200	6100	100
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	6300	6200	100
Masur	Delhi	Delhi	Masur Dall Choti	6500	6500	Unch
Masur	Delhi	Delhi	Masur Badi /Malka dal	6250	6200	50
Masur	Delhi	Delhi	Masur Canadian	5525	5450	75
Masur	West Bengal	Kolkatta	Masur (Canada)	5500	5350	150
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	13200	13200	Unch
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	13000	13000	Unch
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	12800	12800	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	5200	5150	50
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	5175	5125	50
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	5400	5250	150
Masur	Maharashtra	Mumbai	Masur Vessel	5325	5150	175
Masur	Delhi	Delhi	Masur (Kotaline)	5575	5550	25
Masur	Delhi	Delhi	Masur (Sikri Line)	5700	5750	-50
Masur	Delhi	Delhi	Masur Chanti-Export Quality	7700	7650	50
Masur	Madhya Pradesh	Bina	Masur Kali	NR	NR	-
Moong	Maharashtra	Mumbai	Moong Annaseva (Burma) in \$/t	1140	1140	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	8-Feb-21	6-Feb-21	Change
Moong	Maharashtra	Mumbai	Moong Pedishewa/Pedisheva/(Burma) in \$/t	1200	1200	Unch
Moong	Maharashtra	Mumbai	Moong Pokako/Pakaku (Burma) in \$/t	1100	1100	Unch
Moong	Maharashtra	Mumbai	Moong (Tanzania)	NA	NA	-
Moong	Delhi	Delhi	Moong (Kanpur-U.P.)	NA	NA	-
Moong	Delhi	Delhi	Moong Desi (Merta City-Raj)	7500	7500	Unch
Moong	Delhi	Delhi	Moong (Mertacity Polish-Raj)	NA	NA	-
Moong	Karnataka	Gulbarga	Moong FAQ	NA	NA	-
Moong	Uttar Pradesh	Kanpur	Moong (UP line)	7500	7500	Unch
Moong	Maharashtra	Akola	Moong	7500	7600	-100
Moong	Maharashtra	Barshi	Moong	8000	8000	Unch
Moong	Maharashtra	Ahmednagar	Moong	800	800	Unch
Moong	Madhya Pradesh	Harda	Moong	8400	8300	100
Moong	Rajasthan	Kekri	Moong	7000	7100	-100
Moong	Maharashtra	Latur	Moong	NA	NA	-
Moong	Madhya Pradesh	Dabra	Moong	NA	NA	-
Moong	Rajasthan	Sriganganagar	Moong	7000	Closed	-
Moong	Andhra Pradesh	Vijaywada	Moong	8100	8200	-100
Moong	Rajasthan	Ajmer	Moong Desi	7100	7000	100
Moong	Uttar Pradesh	Hathras	Moong Desi	NA	NA	-
Moong	Madhya Pradesh	Pipariya	Moong Desi	7000	7300	-300
Moong	Maharashtra	Udgir	Moong Desi	Closed	6600	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	8-Feb-21	6-Feb-21	Change
Moong	Gujarat	Dahod	Moong (Chamki)	7000	7000	Unch
Moong	Karnataka	Gulbarga	Moong (Chamki)	7600	7600	Unch
Moong	Madhya Pradesh	Indore	Moong (Chamki)	8000	7800	200
Moong	Maharashtra	Jalgoan	Moong (Chamki)	8000	7800	200
Moong	Maharashtra	Jalna	Moong (Chamki)	6500	6500	Unch
Moong	Rajasthan	Jaipur	Moong (Chamki)	7000	7100	-100
Moong	Rajasthan	Merta	Moong Chilka	7600	7500	100
Moong	Rajasthan	Merta	Moong Mogar	7200	7200	Unch
Moong	Rajasthan	Merta	Moong Polish	7600	7500	100
Moong	Karnataka	Yadgir	Moong Polish	NA	6200	-
Moong	Karnataka	Gulbarga	Moong Dall Mogar (Colourful Branded)	9100	9100	Unch
Moong	Rajasthan	Bikaner	Moong Dall Split (Average)	9200	Closed	-
Moong	Delhi	Delhi	Moong (Chilka Dal-Raj)	8900	8900	Unch
Moong	Delhi	Delhi	Moong Mogar Dall	8900	8900	Unch
Moong	Maharashtra	Akola	Moong Dall Mogar (bold)	9700	9700	Unch
Moong	Madhya Pradesh	Indore	Moong Dall Mogar	10000	9500	500
Moong	Jharkhand	Jamshedpur	Moong Dall Mogar	NR	NR	-
Moong	Jharkhand	Jamshedpur	Moong Dal Mogar (Sortex)	NR	NR	-
Moong	Maharashtra	Mumbai	Moong Kenya	NA	NA	-
Moong	Maharashtra	Mumbai	Moong Pokako/Pakkaku	NA	NA	-
Moong	Maharashtra	Jalna	Moong Gauran	6000	6000	Unch
Moong	Karnataka	Sedam	Moong Green	NA	NA	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	8-Feb-21	6-Feb-21	Change
Moong	West Bengal	Kolkatta	Moong Pedishewa/Pedisheva	NA	NA	-
Moth	Rajasthan	Jaipur	Moth	6700	6400	300
Moth	Rajasthan	Nokha	Moth	6800	6600	200
Moth	Rajasthan	Bhilwara	Moth	NA	NA	-
Pea	Maharashtra	Mumbai	Peas White/Yellow (America)	NA	NA	-
Pea	Maharashtra	Mumbai	Peas Green (America)	NA	NA	-
Pea	Uttar Pradesh	Kanpur	Peas White (Canada)	6000	6000	Unch
Pea	Maharashtra	Mumbai	Peas White/Yellow (Canada)	NA	NA	-
Pea	West Bengal	Kolkatta	Peas Yellow/White (Canada)	NA	NA	-
Pea	Maharashtra	Mumbai	Peas Green (Canada)	NA	NA	-
Pea	West Bengal	Kolkatta	Peas Green (Canada)	NA	NA	-
Pea	West Bengal	Kolkatta	Peas Yellow/White (Russia)	NA	NA	-
Pea	Maharashtra	Mumbai	Peas Yellow (Russia)	NA	NA	-
Pea	Uttar Pradesh	Kanpur	Peas Desi	6200	6200	Unch
Pea	Madhya Pradesh	Gwalior	Peas White	NA	NA	-
Pea	Madhya Pradesh	Harpalpur	Peas White	6500	6500	Unch
Pea	Uttar Pradesh	Jhansi	Peas White	NA	NA	-
Pea	Madhya Pradesh	Dabra	Peas White	NA	NA	-
Pea	Delhi	Delhi	Peas Green	12200	12200	Unch
Pea	Madhya Pradesh	Dabra	Peas Green	NA	NA	-
Pea	Delhi	Delhi	Peas Yellow	9000	8800	200
Pea	Jharkhand	Jamshedpur	Peas Dall	NR	NR	-
Pea	Madhya Pradesh	Gwalior	Peas White Dall	NA	NA	-
Tur	Maharashtra	Mumbai	Tur Lemon (Burma) in \$/t	750	750	Unch
Tur	Tamil Nadu	Chennai	Tur Lemon (Burma) in \$/t	NA	NA	-
Tur	Uttar Pradesh	Kanpur	Tur (MP)	6600	6400	200
Tur	Uttar Pradesh	Kanpur	Tur (UP Line)	6700	6500	200
Tur	Maharashtra	Nagpur	Tur (Mah.)	Closed	6700	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	8-Feb-21	6-Feb-21	Change
Tur	Madhya Pradesh	Indore	Tur Mah. Origin	7000	6600	400
Tur	Maharashtra	Jalna	Tur BDM	7350	7080	270
Tur	Maharashtra	Hinganghat	Tur	7100	6950	150
Tur	Maharashtra	Solapur	Tur	7300	7100	200
Tur	Madhya Pradesh	Katni	Tur	6500	6400	100
Tur	Madhya Pradesh	Bhind	Tur	4800	4600	200
Tur	Madhya Pradesh	Dabra	Tur	NA	NA	-
Tur	Chhattisgarh	Raipur	Tur	7300	7300	Unch
Tur	Telangana	Warangal	Tur Desi	6576	NA	-
Tur	Andhra Pradesh	Dhone	Tur Desi	NA	NA	-
Tur	Madhya Pradesh	Morena	Tur Desi	5800	Closed	-
Tur	Madhya Pradesh	Pipariya	Tur Desi	7250	6900	350
Tur	Karnataka	Gulbarga	Tur Red FAQ	6800	6450	350
Tur	Uttar Pradesh	Hathras	Tur Red Desi	NA	NA	-
Tur	Maharashtra	Jalna	Tur Red (Variety-Maruti)	7100	6850	250
Tur	Karnataka	Sedam	Tur Red	NA	NA	-
Tur	Karnataka	Yadgir	Tur Red	7100	6914	186
Tur	Maharashtra	Latur	Tur Red	7200	7200	Unch
Tur	Maharashtra	Udgir	Tur Red	Closed	6800	-
Tur	Maharashtra	Akola	Tur Red	7300	7100	200
Tur	Maharashtra	Amaravati	Tur Red	7300	6800	500
Tur	Maharashtra	Ahmednagar	Tur Red	6900	6500	400
Tur	Maharashtra	Barshi	Tur Red	6900	6900	Unch
Tur	Gujarat	Dahod	Tur Red	6000	5800	200
Tur	Karnataka	Yadgir	Tur White	7000	6885	115
Tur	Gujarat	Dahod	Tur White	6500	6300	200
Tur	Maharashtra	Ahmednagar	Tur White	7000	6600	400
Tur	Maharashtra	Barshi	Tur White	7000	6800	200
Tur	Maharashtra	Jalgaon	Tur White Desi	6900	6600	300

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	8-Feb-21	6-Feb-21	Change
Tur	Maharashtra	Ahmednagar	Tur Black	6800	6400	400
Tur	Maharashtra	Jalna	Tur Black	6400	6100	300
Tur	Maharashtra	Barshi	Tur Black	6400	6000	400
Tur	Maharashtra	Latur	Tur White	NA	NA	-
Tur	Maharashtra	Jalna	Tur White	7100	6900	200
Tur	Andhra Pradesh	Vijaywada	Tur Lemon	6500	6300	200
Tur	Tamil Nadu	Chennai	Tur Lemon	6300	6300	Unch
Tur	West Bengal	Kolkatta	Tur Lemon (Burma)	NA	NA	-
Tur	Delhi	Delhi	Tur Lemon (Burma)	6900	6700	200
Tur	Maharashtra	Mumbai	Tur Lemon (Burma)	6700	6700	Unch
Tur	Jharkhand	Jamshedpur	Tur Dall	NR	NR	-
Tur	Maharashtra	Jalgaon	Tur Dall	10000	9400	600
Tur	Madhya Pradesh	Bhind	Tur Dall	10500	10500	Unch
Tur	Madhya Pradesh	Pipariya	Tur Dall (Non-Sortex)	10500	10500	Unch
Tur	Maharashtra	Akola	Tur Dall Sava no.	9600	9400	200
Tur	Maharashtra	Barshi	Tur Dall Sava no.	8400	8200	200
Tur	Karnataka	Gulbarga	Tur Sava No. Dall	8500	8500	Unch
Tur	Maharashtra	Akola	Tur Dall Phatka	10400	10200	200
Tur	Maharashtra	Barshi	Tur Dall Phatka	9700	9600	100
Tur	Maharashtra	Latur	Tur Dall Phatka	10500	9900	600
Tur	Madhya Pradesh	Indore	Tur Dall Phatka (General)	10100	9600	500
Tur	Karnataka	Gulbarga	Tur Dall Pathka (Sortex)	13000	12900	100
Tur	Karnataka	Gulbarga	Tur Dall Phatka (Non Sortex)	12800	12700	100
Tur	Maharashtra	Latur	Tur Sava Dall	9600	8900	700
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	810	810	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	NA	NA	-
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	NA	NA	-
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	965	965	Unch
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	7700	7650	50
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	7600	7550	50
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	8000	7600	400

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	8-Feb-21	6-Feb-21	Change
Urad	Madhya Pradesh	Indore	Urad	8000	7600	400
Urad	Madhya Pradesh	Harpalpur	Urad	6500	6500	Unch
Urad	Madhya Pradesh	Ganjbasoda	Urad	6500	6500	Unch
Urad	Rajasthan	Jaipur	Urad	7200	7100	100
Urad	Rajasthan	Kekri	Urad	7200	6900	300
Urad	Rajasthan	Bundi	Urad	6600	6700	-100
Urad	Maharashtra	Ahmednagar	Urad	8100	8000	100
Urad	Maharashtra	Barshi	Urad	7500	7500	Unch
Urad	Maharashtra	Jalna	Urad	6800	6800	Unch
Urad	Maharashtra	Latur	Urad	NA	NA	-
Urad	Uttar Pradesh	Jhansi	Urad	6900	6900	Unch
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	6500	6500	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6500	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi	7400	7100	300
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	7000	6900	100
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	8000	7800	200
Urad	Maharashtra	Udgir	Urad Desi	Closed	7500	-
Urad	Maharashtra	Akola	Urad Desi	7400	7500	-100
Urad	Uttar Pradesh	Kanpur	Urad Desi	7400	7400	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	7502	NA	-
Urad	Delhi	Delhi	Urad Desi	7600	7600	Unch
Urad	Karnataka	Gulbarga	Urad FAQ	7500	7600	-100
Urad	Delhi	Delhi	Urad FAQ	7850	7850	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	7650	7600	50
Urad	Delhi	Delhi	Urad SQ	8850	8850	Unch
Urad	Tamil Nadu	Chennai	Urad SQ	8600	8550	50

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	8-Feb-21	6-Feb-21	Change
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	7800	8000	-200
Urad	Andhra Pradesh	Guntur	Urad (Polish)	7800	7800	Unch
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	7500	7500	Unch
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	7600	7800	-200
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	11100	11100	Unch
Urad	Madhya Pradesh	Dabra	Urad Kali	6500	6200	300
Urad	Madhya Pradesh	Dabra	Urad Lal	11200	10700	500
Urad	Madhya Pradesh	Dabra	Urad Rangoli	11200	10700	500
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	NR	NR	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	11500	11500	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	9700	Closed	-
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	11600	11600	Unch
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	11100	11100	Unch

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl).

Pulses	State	Market	Pulses Arrivals	8-Feb-21	6-Feb-21	Change
Chana	Delhi	Delhi	Chana Both(MP and Raj. Origin) in Motors/trucks	25	15	10
Chana	Rajasthan	Ramganj	Chana (Both Desi and kantewala) in Qtls.	30	17	13
Chana	Madhya Pradesh	Indore	Chana Kantewala/Katawala in Qtls.	1000	800	200
Chana	Madhya Pradesh	Dewas	Chana Kantewala/Katawala in Qtls.	1500	1000	500
Chana	Madhya Pradesh	Neemuch	Chana Kantewala/Katawala in Qtls.	250	350	-100

Pulses	State	Market	Pulses Arrivals	8-Feb-21	6-Feb-21	Change
Chana	Madhya Pradesh	Rajgarh	Chana Kantewala/Katawala in Qtls.	closed	NR	-
Chana	Madhya Pradesh	Dabra	Kabuli Chana in Qtls.	NA	NA	-
Chana	Madhya Pradesh	Bhind	Chana Desi in Qtls.	30	30	Unch
Chana	Madhya Pradesh	Bina	Chana Desi in Qtls.	NR	NR	-
Chana	Madhya Pradesh	Dabra	Chana Desi in Qtls.	NA	NA	-
Chana	Madhya Pradesh	Dabra	Chana Dall in Qtls.	NA	NA	-
Chana	Madhya Pradesh	Ganjbasoda	Chana Desi in Qtls.	1000	800	200
Chana	Madhya Pradesh	Gwalior	Chana Desi in Qtls.	NA	NA	-
Chana	Madhya Pradesh	Harda	Chana Desi in Qtls.	NA	NA	-
Chana	Madhya Pradesh	Morena	Chana Desi in Qtls.	NA	Closed	-
Chana	Madhya Pradesh	Pipariya	Chana Desi in Qtls.	800	800	Unch
Chana	Madhya Pradesh	AsokNagar	Chana Desi in Qtls.	400	Closed	-
Chana	Madhya Pradesh	Katni	Chana Desi in Qtls.	600	500	100
Chana	Rajasthan	Bundi	Chana Desi in Qtls.	40	10	30
Chana	Rajasthan	Ajmer	Chana Desi in Qtls.	50	100	-50
Chana	Rajasthan	Alwar	Chana Desi in Qtls.	NA	NA	-
Chana	Rajasthan	Kekri	Chana Desi in Qtls.	400	300	100
Chana	Rajasthan	Sriganganagar	Chana Desi in Qtls.	NA	Closed	-
Chana	Maharashtra	Amaravati	Chana Desi in Qtls.	1000	600	400
Chana	Maharashtra	Barshi	Chana Desi in Qtls.	500	200	300
Chana	Maharashtra	Jalgaon	Chana Desi in Qtls.	500	500	Unch
Chana	Uttar Pradesh	Jhansi	Chana Desi in Qtls.	500	500	Unch

Pulses	State	Market	Pulses Arrivals	8-Feb-21	6-Feb-21	Change
Chana	Andhra Pradesh	Vijaywada	Chana Desi in Qtls.	100	100	Unch
Chana	Maharashtra	Hinganghat	Chana Desi in Qtls.	800	1000	-200
Chana	Madhya Pradesh	Ujjain	Chana in Qtls.	500	1200	-700
Chana	Maharashtra	Amednagar	Chana in Qtls.	500	500	Unch
Chana	Maharashtra	Akola	Chana in Qtls.	500	400	100
Chana	Maharashtra	Nagpur	Chana in Qtls.	Closed	800	-
Chana	Karnataka	Sedam	Chana in Qtls.	NA	NA	-
Chana	Chhattisgarh	Raipur	Chana in Qtls.	500	200	300
Chana	Maharashtra	Jalna	Chana Gauran in Qtls.	100	100	Unch
Chana	Maharashtra	Jalna	Chana Pila in Qtls.	100	100	Unch
Chana	Maharashtra	Latur	Chana Mixed (Mill) in Qtls.	8000	8000	Unch
Chana	Maharashtra	Nanded	Chana Annagri in Qtls.	1000	NA	-
Chana	Maharashtra	Solapur	Chana Annagiri in Qtls.	1000	1000	Unch
Chana	Maharashtra	Udgir	Chana Annagiri in Qtls.	Closed	250	-
Chana	Karnataka	Gulbarga	Chana Annagiri in Qtls.	500	500	Unch
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	400	300	100
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	Closed	NR	-

Pulses	State	Market	Pulses Arrivals	8-Feb-21	6-Feb-21	Change
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	300	400	-100
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	200	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	40	40	Unch
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	200	500	-300
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	25	30	-5
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	100	100	Unch
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	50	50	Unch
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-
Moong	Rajasthan	Ajmer	Moong Desi in Qtls.	500	800	-300
Moong	Rajasthan	Merta City	Moong Desi in Qtls.	8000	6000	2000
Moong	Maharashtra	Udgir	Moong Desi in Qtls.	Closed	NA	-
Moong	Madhya Pradesh	Pipariya	Moong Desi in Qtls.	1500	1500	Unch
Moong	Uttar Pradesh	Hathras	Moong Desi in Qtls.	NA	NA	-
Moong	Rajasthan	Sriganganagar	Moong in Qtls.	300	Closed	-
Moong	Rajasthan	Kekri	Moong in Qtls.	1300	1000	300
Moong	Andhra Pradesh	Vijaywada	Moong in Qtls.	150	100	50
Moong	Maharashtra	Akola	Moong in Qtls.	50	50	Unch
Moong	Maharashtra	Barshi	Moong in Qtls.	25	25	Unch
Moong	Maharashtra	Latur	Moong in Qtls.	NA	NA	-
Moong	Madhya Pradesh	Harda	Moong in Qtls.	2500	3000	-500
Moong	Maharashtra	Jalgaon	Moong Chamki in Qtls.	50	50	Unch
Moong	Maharashtra	Jalna	Moong Chamki in Qtls.	50	50	Unch

Pulses	State	Market	Pulses Arrivals	8-Feb-21	6-Feb-21	Change
Moong	Karnataka	Gulbarga	Moong Chamki in Qtls.	300	300	Unch
Moong	Madhya Pradesh	Indore	Moong Chamki in Qtls.	300	300	Unch
Moong	Maharashtra	Amednagar	Moong (Polish) in Qtls.	700	100	600
Moong	Karnataka	Yadgir	Moong Polish in Qtls.	NA	20	-
Moong	Maharashtra	Jalna	Moong Gauran in Qtls.	50	50	Unch
Moong	Karnataka	Sedam	Moong Green in Qtls.	NA	NA	-
Moong	Karnataka	Gulbarga	Moong FAQ in Qtls.	NA	NA	-
Moong	Uttar Pradesh	Kanpur	Moong (UP line) in Qtls.	NA	NA	-
Moth	Rajasthan	Nokha	Moth in Qtls.	2000	2000	Unch
Peas	Madhya Pradesh	Dabra	Peas White in Qtls.	NA	NA	-
Peas	Madhya Pradesh	Harpalpur	Peas White in Qtls.	NA	NA	-
Peas	Uttar Pradesh	Jhansi	Peas White in Qtls.	NA	NA	-
Tur	Karnataka	Sedam	Tur Red in Qtls.	NA	NA	-
Tur	Karnataka	Yadgir	Tur Red in Qtls.	1000	712	288
Tur	Uttar Pradesh	Hathras	Tur Red in Qtls.	NA	NA	-
Tur	Maharashtra	Akola	Tur Red in Qtls.	8000	10000	-2000
Tur	Maharashtra	Amaravati	Tur Red in Qtls.	9000	10000	-1000
Tur	Maharashtra	Latur	Tur Red in Qtls.	7000	10000	-3000
Tur	Maharashtra	Udgir	Tur Red in Qtls.	Closed	2000	-
Tur	Karnataka	Yadgir	Tur White in Qtls.	200	73	127
Tur	Maharashtra	Jalgoan	Tur white in Qtls.	3000	2000	1000
Tur	Maharashtra	Jalna	Tur White in Qtls.	1300	1500	-200
Tur	Maharashtra	Latur	Tur White in Qtls.	NA	NA	-

Pulses	State	Market	Pulses Arrivals	8-Feb-21	6-Feb-21	Change
Tur	Maharashtra	Jalna	Tur BDM in Qtls.	500	1000	-500
Tur	Maharashtra	Jalna	Tur Red (Variety-Maruti) in Qtls.	200	200	Unch
Tur	Madhya Pradesh	Indore	Tur Mah. Origin in Qtls.	1000	800	200
Tur	Madhya Pradesh	Morena	Tur Desi in Qtls.	15	Closed	-
Tur	Madhya Pradesh	Pipariya	Tur Desi in Qtls.	2000	2000	Unch
Tur	Madhya Pradesh	Katni	Tur Desi in Qtls.	250	50	200
Tur	Madhya Pradesh	Bhind	Tur in Qtls.	50	50	Unch
Tur	Madhya Pradesh	Dabra	Tur in Qtls.	NA	NA	-
Tur	Maharashtra	Amednagar	Tur in Qtls.	2500	2500	Unch
Tur	Maharashtra	Barshi	Tur in Qtls.	5000	5000	Unch
Tur	Maharashtra	Solapur	Tur in Qtls.	4000	4000	Unch
Tur	Maharashtra	Hinganghat	Tur in Qtls.	7000	8000	-1000
Tur	Chhattisgarh	Raipur	Tur in Qtls.	1000	1500	-500
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	150	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	300	300	Unch
Urad	Maharashtra	Akola	Urad Desi in Qtls.	50	50	Unch
Urad	Maharashtra	Jalgaon	Urad Desi in Qtls.	50	50	Unch
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	Closed	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	200	200	Unch
Urad	Madhya Pradesh	Bina	Urad in Qtls.	NR	NR	-
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	100	100	Unch
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	70	30	40

Pulses	State	Market	Pulses Arrivals	8-Feb-21	6-Feb-21	Change
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	100	40	60
Urad	Rajasthan	Kekri	Urad in Qtls.	1200	1000	200
Urad	Maharashtra	Amednagar	Urad in Qtls.	700	700	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	200	200	Unch
Urad	Maharashtra	Jalna	Urad in Qtls.	100	100	Unch
Urad	Maharashtra	Latur	Urad in Qtls.	NA	NA	-
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	100	100	Unch
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	200	200	Unch
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	100	100	Unch
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	600	600	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.