

Commodity: Chana
Contract: January
Exchange: NCDEX
Expiry: January 20, 2013
Chana

Technical Commentary:

- Candlestick chart shows range-bound movement in the market.
- RSI is moving flat in neutral region favours sideways movement.
- Momentum indicator MACD is moving in negative territory supporting bearish tone.
- Prices are facing stiff resistance from short term EMA.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	February	2951	2921	3063	3218	3377
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	February	Sell	Below 3083	3042	3022	3107

*Do not carry forward the position until the next day.

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