

Commodity: Chana
Contract: February
Exchange: NCDEX
Expiry: February 20, 2013

Technical Commentary:

- Candlestick chart shows weak movement in the market.
- Chart shows technical breakout and indicates that prices would reach 2950-3000 levels in coming days.
- RSI is moving up in neutral region favours weak movement.
- Momentum indicator MACD is moving in negative territory supporting bearish tone.
- Prices are facing stiff resistance from short term EMA.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	February	2951	2921	3065	3162	3218
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	February	Sell	Below 3076	3050	3032	3091

*Do not carry forward the position until the next day.

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