

**Commodity: Chana**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: February 20, 2013**

**Technical Commentary:**

- Candlestick chart shows weak tone in the market.
- Chart shows technical breakout and indicates that prices would reach 2950-3000 levels in coming days.
- RSI is moving up in neutral region favours weak movement.
- Momentum indicator MACD is moving in negative territory supporting bearish tone.
- Prices are facing stiff resistance from short term EMA.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	February	2951	2921	2998	3162	3218
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	February	Sell	Below 3003	2976	2961	3020

\*Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 20013 Indian Agribusiness Systems Pvt Ltd.