

Commodity: Chana Contract: April

Exchange: NCDEX Expiry: April 18, 2013



Technical Commentary:

- Candlestick chart shows renewed buying in the market.
- RSI is moving up in oversold region cautious bulls.
- Momentum indicator MACD is moving in negative territory supporting bearish tone.
- Prices are facing stiff resistance from short term EMA.

Strategy: Bu	uy
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2			
Chana	NCDEX	April	2900	2851	3012	3061	3100		
Pre-Market Intraday Trade Call*		Call	Entry	T1	T2	SL			
Chana	NCDEX	April	Buy	3017	3035	3044	3007		
*Do not carry forward the position until the next day									

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