

Commodity: Chana Contract: April

Exchange: NCDEX Expiry: April 18, 2013



Technical Commentary:

- Candlestick chart shows weak tone in the market.
- RSI is moving down in oversold region favours bears.
- Momentum indicator MACD is moving in negative territory supporting bearish tone.
- Prices are facing stiff resistance from short term EMA.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	2900	2851	3006	3061	3100
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	3008	2986	2976	3021
*Do not carry forward the position until the next day.							

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