

Commodity: Chana
Contract: April
Exchange: NCDEX
Expiry: April 18, 2013
Chana

Technical Commentary:

- Candlestick chart shows range bound movement in the market.
- Prices are moving in between 2975-3020 levels.
- RSI is moving flat in oversold region favours weak movement.
- Momentum indicator MACD is moving in negative territory supporting bearish tone.
- Prices are facing stiff resistance from short term EMA.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	2951	2921	2990	3044	3069
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	Below 2996	2977	2967	3007

*Do not carry forward the position until the next day.

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