

Commodity: Chana
Contract: April
Exchange: NCDEX
Expiry: April 18, 2013
Chana

Technical Commentary:

- Candlestick chart shows weak movement in the market.
- RSI is moving down in neutral region favours weak movement.
- Momentum indicator MACD is moving in negative territory supporting bearish tone.
- Prices may get support from short term EMA (9,18).

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3000	2950	3054	3100	3200
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	Below 3072	3055	3045	3080

*Do not carry forward the position until the next day.

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