

Commodity: Chana
Contract: April
Exchange: NCDEX
Expiry: April 18, 2013
Chana

Technical Commentary:

- Inverted hammer candle stick formation and candlestick chart shows firm movement in the market.
- RSI is moving in over-bought region cautious bulls.
- Momentum indicator MACD is still moving in negative territory supporting bearish tone.
- Prices may get support from short term EMA (9,18).

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3000	2983	3164	3234	3284
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Buy	Above 3170	3206	3224	3149

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.