

Commodity: Chana Exchange: NCDEX Contract: April Expiry: April 18, 2013



## **Technical Commentary:**

- Candlestick chart shows firm movement in the market.
- RSI is moving in over-bought region cautious bulls.
- Momentum indicator MACD re-entered into positive territory supporting bullish tone.
- Prices may get support from short term EMA (9,18).

Strategy: Buy							
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Chana	NCDEX	April	3158	3100	3329	3360	3410
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Buy	Above 3310	3348	3360	3287

\*Do not carry forward the position until the next day.

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