

Commodity: Chana
Contract: March
Exchange: NCDEX
Expiry: March 13, 2014
Chana

Technical Commentary:

- Candlestick reveals selling interest in market.
- Oscillator RSI is moving down and re-entered in neutral region which hints towards cautions for bulls.
- In yesterday's market, fall in prices with fall in volume and OI favours weak market.

Strategy: Sell.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	March	3200	3150	3296	3350	3410
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	March	Sell	Below 3282	3262	3252	3296

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.