

Commodity: Chana Exchange: NCDEX Contract: May Expiry: May 20, 2014



Technical Commentary:

- Candlestick chart shows indecision among traders.
- RSI is moving down in neutral region cautions bulls.
- Momentum indicator MACD moving down in positive territory supporting weak movement.
- Prices may get stiff resistance from short term EMA (27,50).

Strategy:	Sell
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Intraday Supports & Resistances		S 1	S2	PCP	R1	R2			
Chana	NCDEX	May	3200	3180	3272	3360	3410		
Pre-Market Intraday Trade Call*		Call	Entry	T1	T2	SL			
Chana	NCDEX	May	Sell	Below 3279	3244	3222	3300		
*Do not carry forward the position until the next day.									

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