

Commodity: Chana
Contract: May

Exchange: NCDEX
Expiry: May 20, 2014



Technical Commentary:

- Candlestick chart shows selling interest in market.
- RSI is moving down in oversold region cautions bears.
- Momentum indicator MACD moving down in positive territory supporting weak movement.
- Prices may face stiff resistance from short term EMA (27,50).

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	3100	3000	3206	3360	3410
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	Sell	Below 3201	3171	3156	3219

*Do not carry forward the position until the next day.

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