

**Commodity: Chana**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20, 2014**
**Chana**

**Technical Commentary:**

- Candlestick chart shows selling interest in market.
- RSI moving down in neutral region favours bears.
- Momentum indicator MACD is in negative territory cautions bulls.
- Prices may face stiff resistance from short term EMA (27,50).

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	3049	2950	3087	3148	3264
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	<b>Sell</b>	Above 3083	3062	3051	3095

\*Do not carry forward the position until the next day.

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