

Commodity: Chana
Contract: May
Exchange: NCDEX
Expiry: May 20, 2014
Chana

Technical Commentary:

- Candlestick chart shows indecision in market.
- RSI moving flat in neutral region favours bears.
- Momentum indicator MACD is in negative territory cautions bulls.
- Prices may face stiff resistance from short term EMA (27,50).

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	3049	2950	3074	3148	3264
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	Sell	Above 3069	3043	3030	3084

*Do not carry forward the position until the next day.

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