

Commodity: Chana Exchange: NCDEX Contract: May Expiry: May 20, 2014



Technical Commentary:

- Candlestick chart shows indecision in market.
- RSI moving flat in neutral region favours sideways movement.
- Momentum indicator MACD is in negative territory cautions bulls.
- Prices may face stiff resistance from short term EMA (9,18).
- And strong support at 3090-3100 levels.

Strategy: Buy							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	May	3049	3000	3110	3264	3334
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	Buy	Below 3109	3159	3184	3079
*Do not carry forward the position until the next day.							

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